



TANAMI ELECTS NOT TO EXECISE ITS PRE-EMPTIVE RIGHT

Perth, Australia, 12 August 2025: Tanami Gold NL (ASX: TAM) (**Tanami Gold** or the **Company**) advises that it has elected, in accordance conditions precedent under Clause 15.8 of the Central Tanami Project Joint Venture Agreement (**CTPJVA**), not to exercise its pre-emptive right in relation to Northern Star Resources Limited's (ASX:NST) sale of their 50% interest in the Central Tanami Project Joint Venture (CTPJV) to Gibson Gold Pty Ltd (as Buyer) and Mt Gibson Gold Iron Limited (as Guarantor) (**Mt Gibson**) (ASX:MGX).

The CTPJV is a 50/50 joint venture that was established to advance exploration across the 2,108km² tenement area held by the CTPJV in the Tanami Region of the Northern Territory. The primary objective of the CTPJV is to develop and mine the Groundrush Gold Deposit (Groundrush), along with any other gold deposits defined within the Central Tanami Project tenements.

The Company looks forward to working closely with Mount Gibson over the coming years to advance the project.

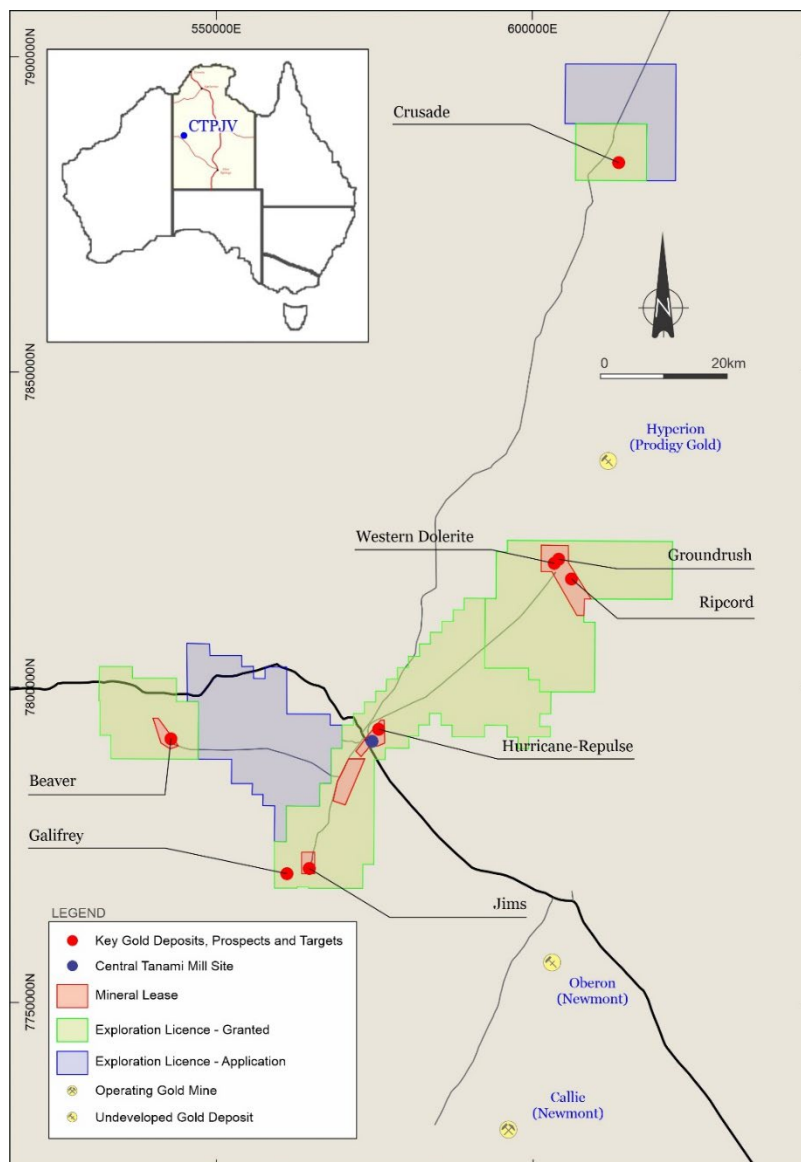


Figure 1 – Central Tanami Project Joint Venture

This announcement has been authorised by the Board of Directors of Tanami Gold NL for release on 12 August 2025.

Arthur Dew
Chairman
Tanami Gold NL