

Board Change

Peel Mining Limited (ASX:PEX) (Peel or the Company), advises that Mr James (Jim) Simpson's employment as Managing Director and Chief Executive Officer (CEO) has ceased effective from today's date. Mr Simpson will also resign from his position as Director of Peel. The Board of Directors thanks Mr Simpson for his contribution to the Company.

This announcement has been approved for release by the Peel Mining Limited Board of Directors.

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