

12 August 2025

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2001

CG ANNUAL GROWTH CONFERENCE 2025 PRESENTATION

Dear Sir/Madam

Please find attached the Canaccord Genuity 45th Annual Growth Conference presentation to given by Mr Paul House, MD&CEO in Boston, USA on 12 August 2025.

Yours faithfully
Imdex Limited



Michael Tomasz
Company Secretary

This announcement has been approved for lodgement by the IMDEX Company Secretary.

Further Information

Philippa Perry
Head of Communications
Mobile: +61 (0) 431 446 364
Email: philippa.perry@imdexlimited.com

ABOUT IMDEX™

IMDEX is a leading global Mining-Tech company, which enables successful and cost-effective operations from exploration to production.

The ASX listed company (ASX Code: IMD and ABN: 78 008 947 813) develops cloud-connected sensors and drilling optimisation products to improve the process of identifying and extracting mineral resources for drilling contractors and resource companies globally.

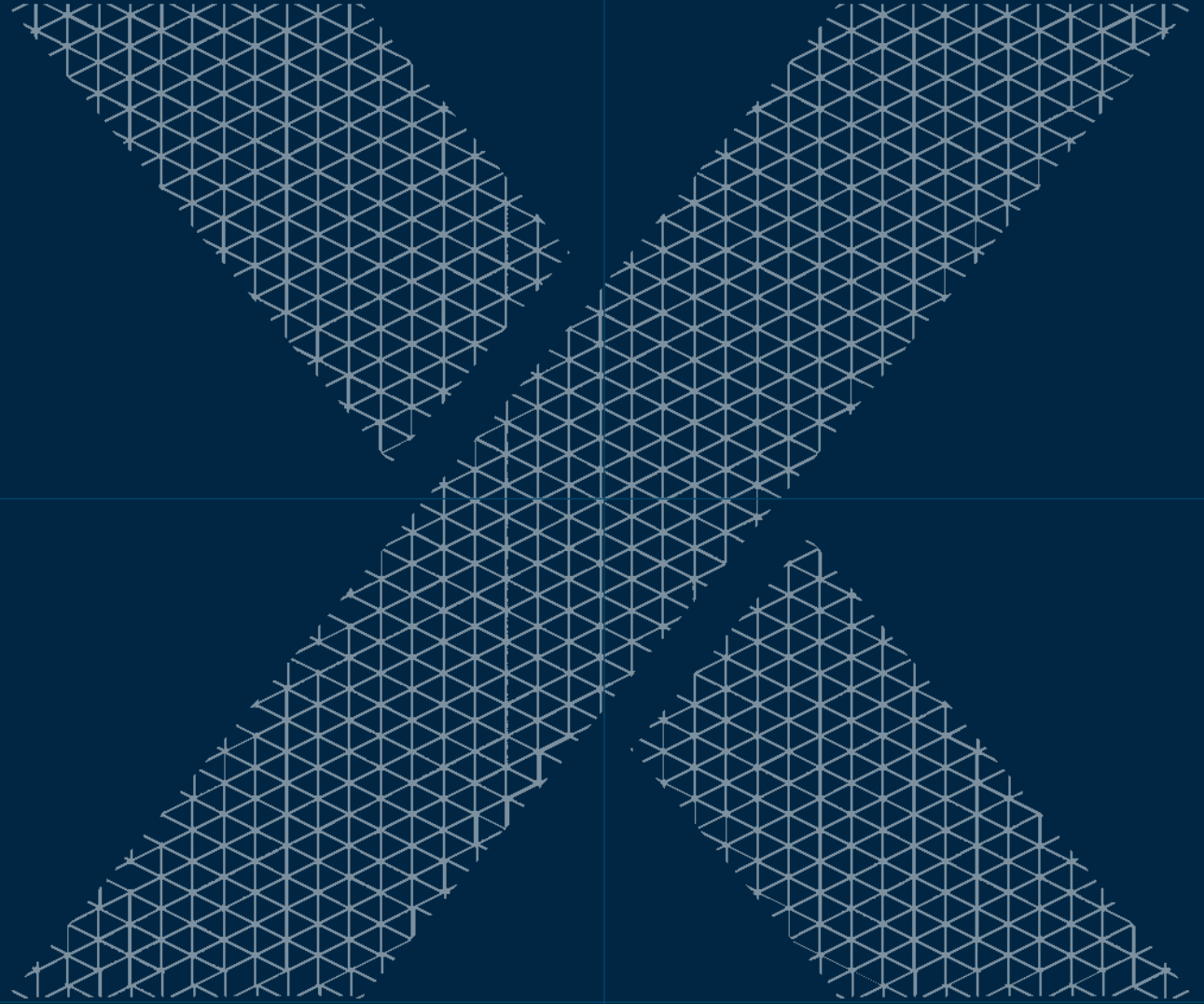
IMDEX's unique end-to-end solutions for the mining value chain integrate its leading AMC™ and REFLEX™ brands. Together they enable clients to drill faster and smarter, obtain accurate subsurface data and receive critical information in real-time.

For further information visit www.imdex.com



CG 45th Annual Growth Conference

Paul House | MD & CEO



Forward Looking Statements

This presentation may contain certain 'forward-looking statements' & projections provided by or on behalf of Imdex limited (IMDEX). Forward-looking statements can generally be identified by the use of forward-looking words such as, 'expect', 'anticipate', 'likely', 'intend', 'should', 'could', 'may', 'predict', 'plan', 'propose', 'will', 'believe', 'forecast', 'estimate', 'target', 'outlook', 'guidance' & other similar expressions within the meaning of securities laws of applicable jurisdictions. These forward-looking statements reflect various assumptions made by or on behalf of IMDEX.

You are cautioned not to place undue reliance on forward looking statements. The statements, opinions & estimates in this presentation are based on assumptions & contingencies subject to change without notice, as are statements about market & industry trends, projections, guidance & estimates.

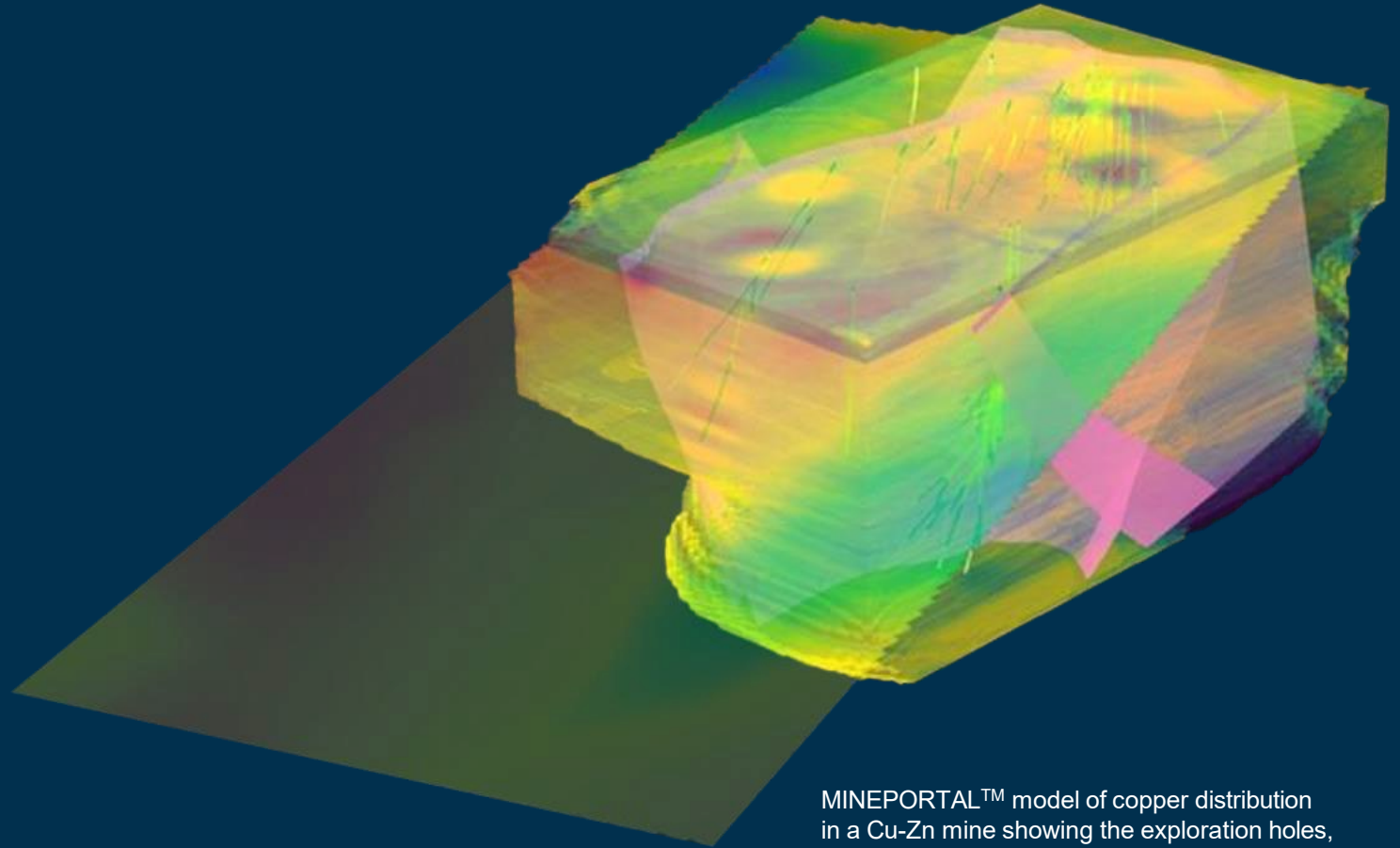
The forward-looking statements contained in this presentation are not guarantees or predictions of future performance & involve known & unknown risks & uncertainties & other factors, many of which are beyond the control of IMDEX, & may involve significant elements of subjective judgement & assumptions as to future events which may or may not be correct. The forward looking statements are subject to significant business, economic & competitive uncertainties & contingencies associated with the mining – technical services industry which may be beyond the control of IMDEX which could cause actual results or trends

to differ materially, including but not limited to retention of key business relationships, environmental impacts & claims, operational & executional risks, research & development & intellectual property risks, an inability to meet customer demand, price & currency fluctuations, operating results, legislative, fiscal & regulatory developments, economic & financial market conditions in various countries, approvals & cost estimates, environmental risks, ability to meet funding requirements & share price volatility. Accordingly, there can be no assurance that such statements & projections will be realised. IMDEX makes no representations as to the accuracy or completeness of any such statement of projections or that any forecasts will be achieved.

A number of important factors could cause actual results, achievements or performance to differ materially from the forward-looking statements, including the risks & uncertainties set out above. Investors should consider the forward-looking statements contained in this presentation in light of those matters. The forward-looking statements are based on information available to IMDEX as at the date of this presentation. Except as required by law or regulation (including the ASX listing rules), Imdex undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise. Indications of, & guidance or outlook on, future earnings or financial position or performance are also forward-looking statements.

Our purpose as a leading global mining-tech company is to efficiently & sustainably unlock the Earth's value.

We are uniquely positioned to enable customers to find, define & mine orebodies with precision, confidence & speed.



MINEPORTAL™ model of copper distribution in a Cu-Zn mine showing the exploration holes, modelled faults & magnetic survey

Company overview

IMDEX is enabling smarter, faster & more sustainable mining through digital innovation

IMDEX Operations

BUSINESS UNITS



IMDEX Drill Site Technologies



Digital Earth Knowledge

MARKET SEGMENTS



Exploration & Resource Definition



Mining Production & Non-mining Activities

Leading Brands



Leading Partners



Market Cap

\$AUD ~1.6b
ASX Ticker: IMD

50+ years

Industry experience across exploration + production mining

1000+ sites

Solutions deployed in over 1000 sites across the globe

Intellectual Property

490+ patents
261+ trademarks
~80% of revenue is patent protected

Capital light

~10-15% of revenue invested in CAPEX

World-Class Innovation

3 R&D hubs, world class multidisciplinary teams

People light

~830 FTE globally

Transformative M&A Strategy

Growth through strategic investments over 40+ years

Truly Global

IMDEX sells in 100+ countries, has presence in 26 countries & provides integrated solutions to 150+ drilling contractors & 500+ resource companies across the mining value chain.



Our Business

IMDEX Drill Site Technologies

Shaun Southwell
Chief – Exploration & Production

Strategic Growth Levers

- Next Generation technology
- Krux acquisition
- Integrated Field Solutions
- IMDEX Mining Technologies

Minerals Exploration & Resource Definition



Physical Product

- Sensors
- Fluids



Integrated Field Solutions

- IMDEX Managed Solutions
- Directional Drilling



Data Origination

Digital

- IMDEX Hub-IQ
- Krux

Mining Production & Non-Mining Activities



Physical Product

- Sensors
- Fluids
- IMDEX Mining Technologies



Integrated Field Solutions

- BlastDOG

IMDEX Digital Earth Knowledge

Michelle Carey
Chief - Digital Earth Knowledge

Strategic Growth Levers

- Next generation of digital products
- Datarock expansion
- EarthNET platform & AI products



Data Enrichment

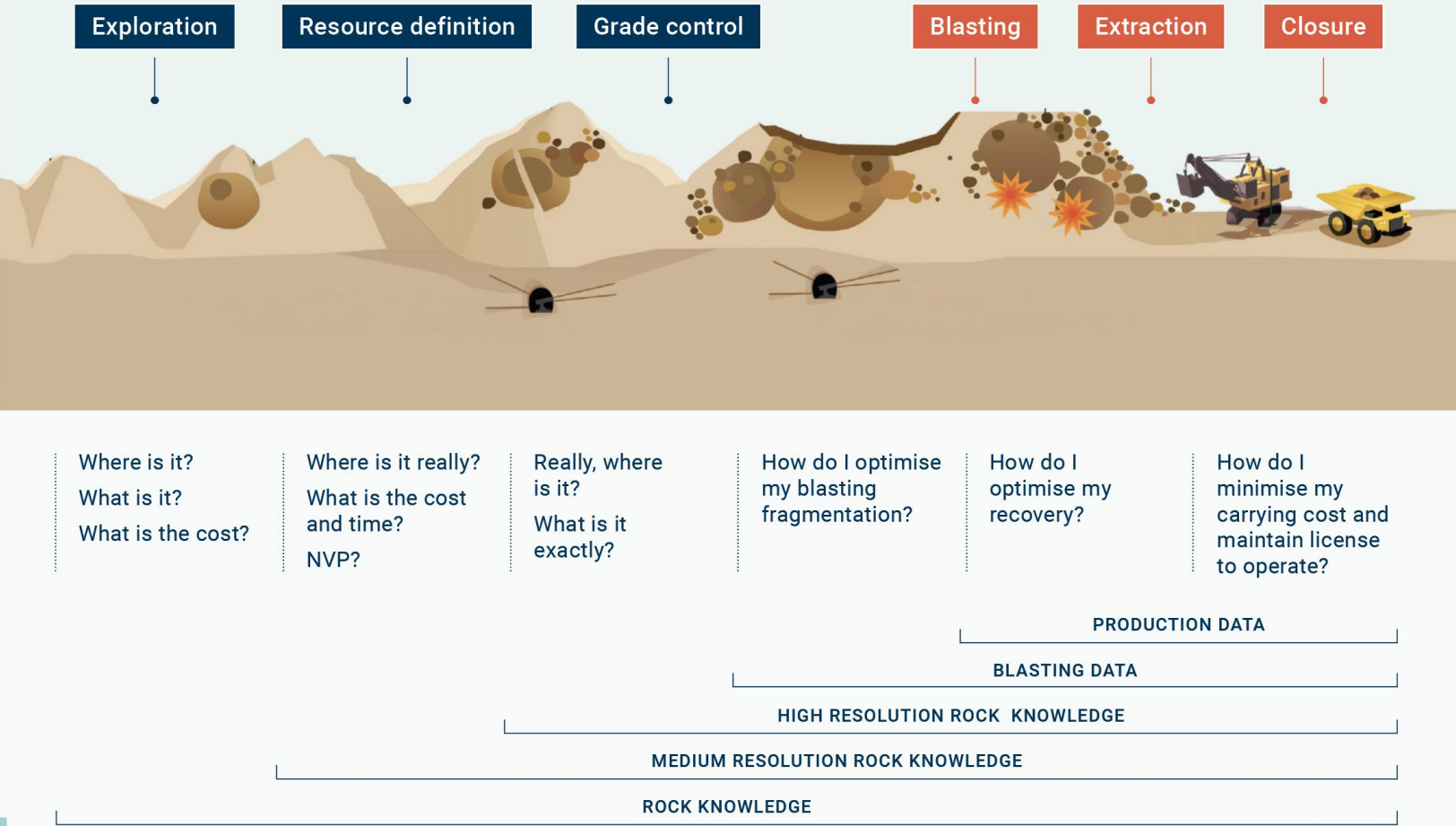
- EarthNET Platform
- ioGAS™
- aiSIRIS™
- Datarock
- MINEPORTAL™

Smarter Mining Starts with Rock Knowledge

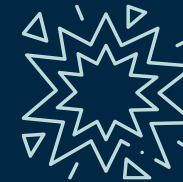
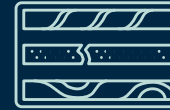
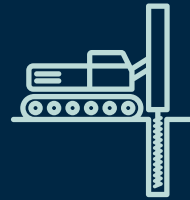
IMDEX drives value with AI-
powered rock knowledge that
boosts efficiency & resource
confidence

Building rock knowledge

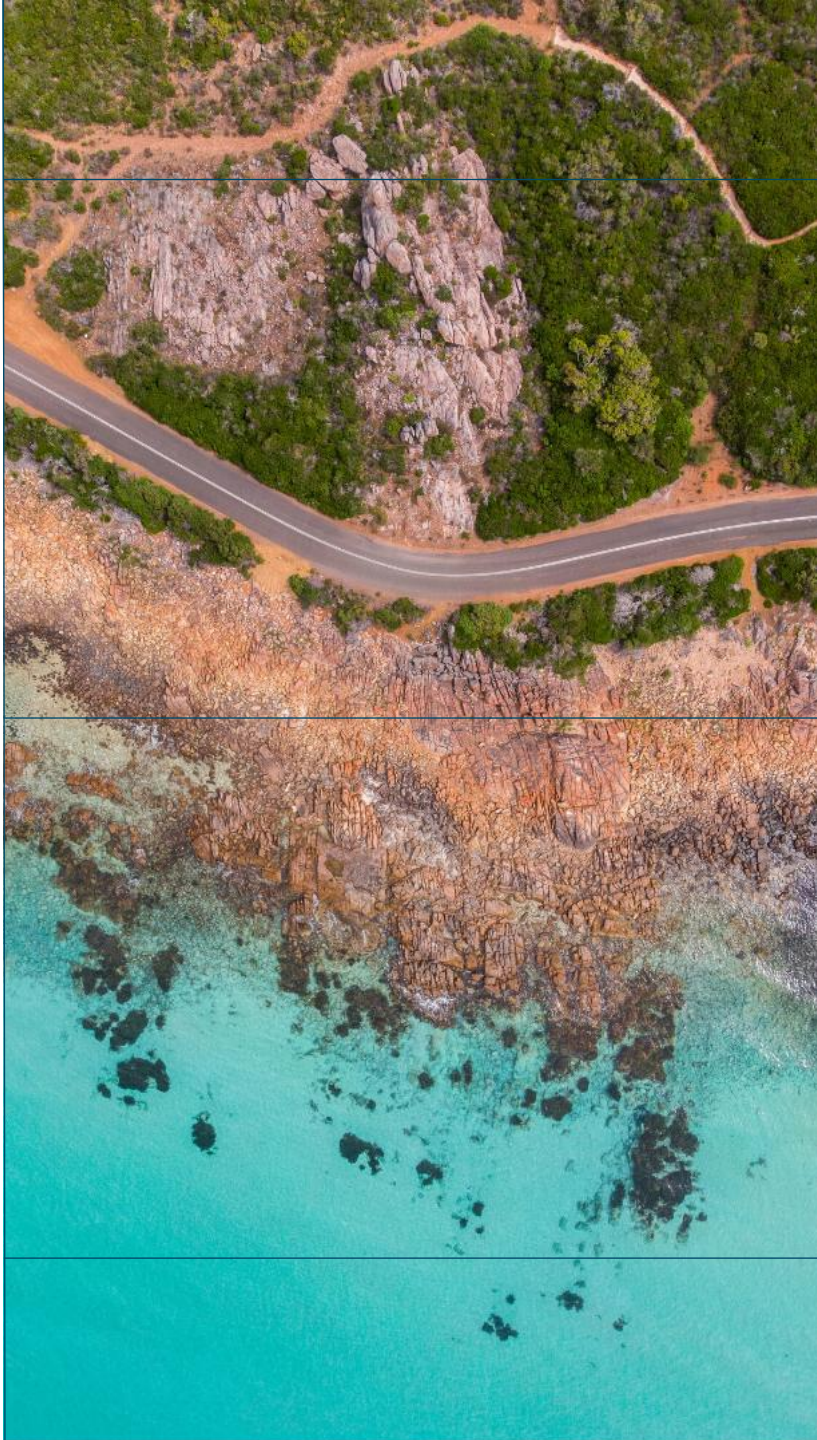
- The **location** of the rock is critical
- **Texture & Structure** of the rock reveals where the ore might be
- **Mineralogy** reveals a lot about the rock & is critical to understanding its geometallurgical characteristics
- The **chemistry** reveals a lot about the rock & the grade of the rock is critical to the economic potential of a deposit
- **Geophysical** data can be used to identify boundaries & can sometimes be used as a proxy for geology



From exploration to extraction



DRILL RIG	CORE SHED	BENCH & UNDERGROUND WORKING FACE	GEOSCIENTISTS
Drilling optimisation & downhole solutions	Optimisation software & in-field geo solutions	Surface & underground mining solutions	Software: Data management & analytics
<p>xFORM™: multifunctional drilling fluids</p> <p>DeviDrill DCD: directional core drilling tool</p> <p>NOVAxG: Driller-operable downhole gamma sensor</p> <p>ACTIII: Market leading & patent protected digital core orientation tool</p> <p>ACTx: Next generation digital core orientation tool</p> <p>OMNix™ & DeviGyro: Suite of gyros providing highly accurate downhole trace data</p> <p>Krux: Drilling data & analytics</p>	<p>LOGRx: Market-leading hand held core logging solution, providing structural measurements</p> <p>pXRF: Handheld scanner providing auditable workflows, QA/QC protocols & data integrity</p> <p>Datarock: AI-driven data extracted from core photography to increase orebody knowledge.</p>	<p>BHS™: Multifunctional drilling fluid designed to stabilise boreholes for air drilled applications, particularly drill & blast</p> <p>BLASTDOG™: Semi-autonomous robotic system for multi-parameter measurement of blast holes</p> <p>OMNix™BOLT (underground) – Production hole survey system for underground applications using a north seeking gyro.</p>	<p>EarthNET: Enables fast, AI-driven access to subsurface data for smarter geoscience decisions</p> <p>HUB-IQ™: Provides secure access to validated field data, seamlessly transmitted from IMDEX tools</p> <p>aiSIRIS™: Automated spectral mineralogy software. Complemented by aiSWYFT.</p> <p>ioGAS™: Leading exploratory data analysis software application developed specifically for the resources industry</p>



Growth Story

Built to Scale: A Proven
Growth Engine for the Future
of Mining

Growth Opportunities FY26+

FY26+ ambition – accelerating SaaS revenue, expanding margins & unlocking new verticals

Market Expansion

- › Integrated solutions through digital & sensor convergence
- › Expanding sensor stack with AI-enabled data enrichment
- › Scaling directional drilling globally with enhanced subsurface intelligence
- › Expanded presence in Europe, the US & Africa
- › Advancing IMDEX Mining Technologies
- › Entering new earth science end markets

Margin Expansion

- › Growth of Drill Site Technologies business
- › Maintaining technology leadership
- › Increasing % of revenue from Sensors & Software
- › Increasing % of revenue from Integrated field solutions
- › Growing high margin digital revenue
- › Scaled cost synergies achieved from ongoing investment in our internal systems

IMDEX Growth Levers

- › Accelerating delivery of AI-powered solutions
- › Scaling digital growth through EarthNET integration
- › Unlocking revenue through EarthNET's multi-industry applicability
- › Expanding into non-mining sectors
- › Strategic M&A and partnerships to scale capabilities
- › Strengthening our position as a geoscience leader

Market Growth Upside

- › Increased drilling activity supported by:
 - › Supply demand imbalances
 - › Strengthening commodity prices
 - › Increasing exploration budgets & capital raisings

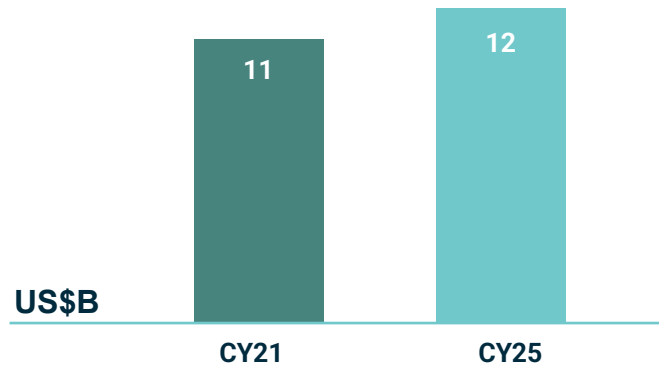
WHAT IMDEX CONTROLS & IS DRIVING GROWTH TODAY

MOVING FROM AMBER TO GREEN

Strong Track Record as a Growth Company

S&P Exploration Budgets

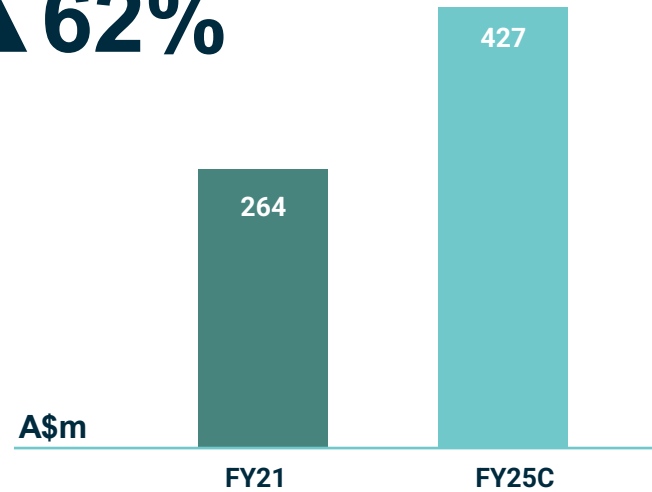
▲ 9%



- Exploration expenditure remains well below 2012 peak of \$US21bn⁷
- CY24 exploration expenditure forecasted to be \$12.1m⁷

Revenue

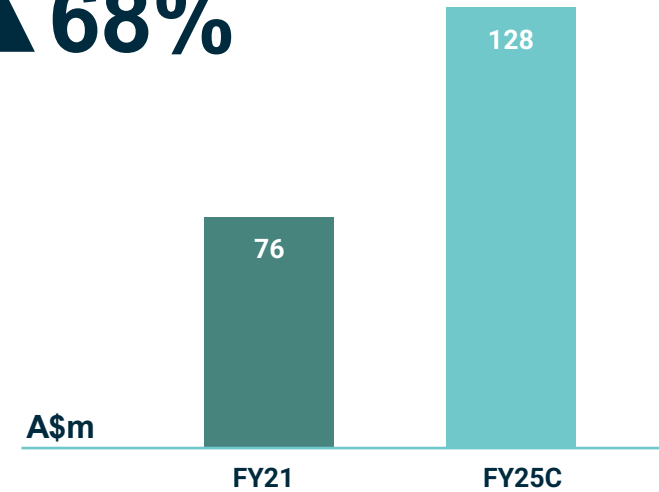
▲ 62%



- Highlighting the continued investment in R&D & technology leadership
- Highlighting the value of solutions selling across the IMDEX global network

EBITDA Normalised¹

▲ 68%

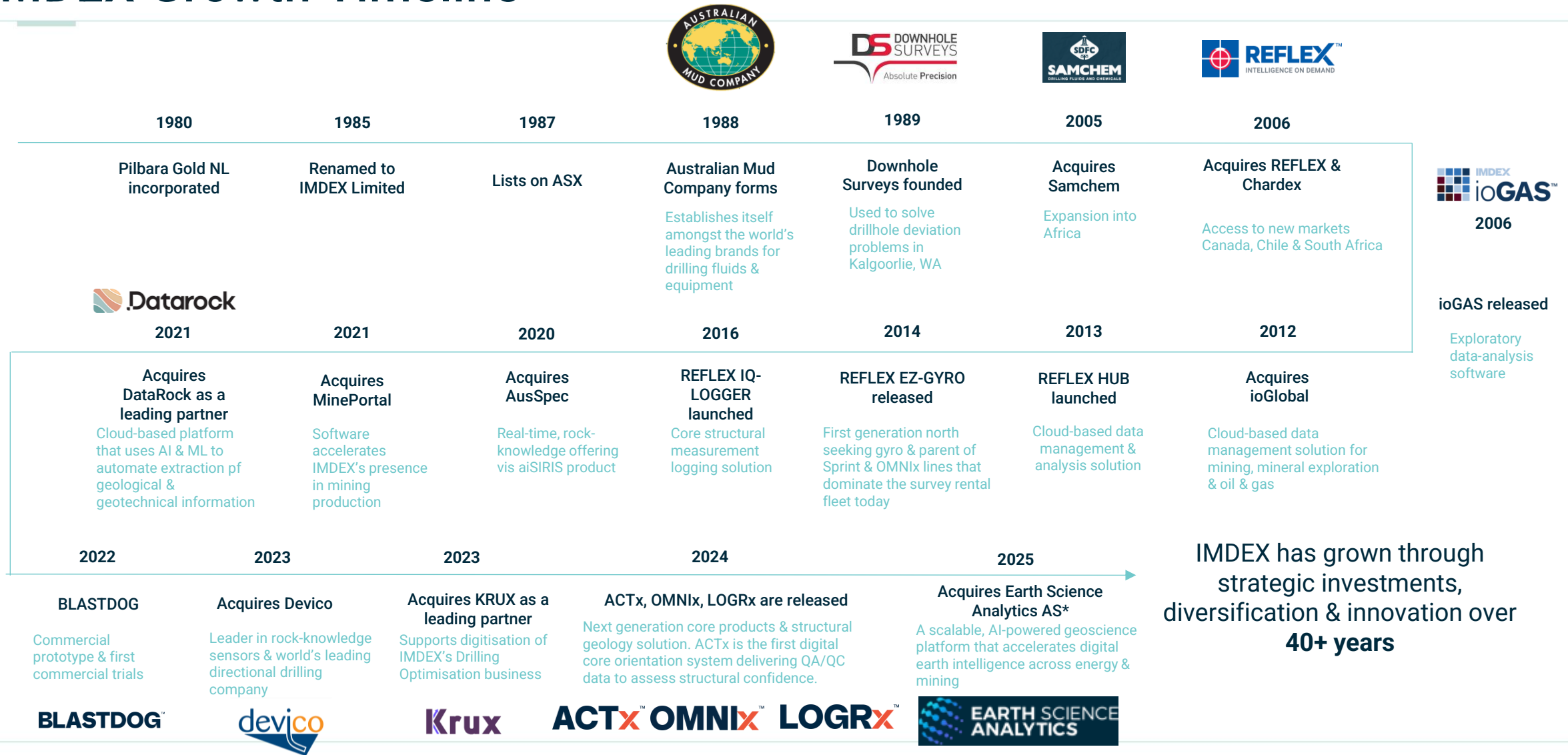


- Highlighting the evolution of the IMDEX business model
- Operational efficiency delivered through Digital 1.0

1. FY25C represent broker consensus for the FY25 results
2. EBITDA normalised excludes significant items
3. S&P Global Market Intelligence March 2025



IMDEX Growth Timeline



* transaction on track for close at the end of August 2025

Transformative M&A

Evidence of excellence in M&A in 40-year operating track record, including recent transformative acquisitions



Acquisition of Devico in 2023

Devico, headquartered in Trondheim, Norway, is a global leader in directional core drilling & borehole surveying, with operations in over 40 countries & a reputation for delivering precision drilling technologies across mining & civil markets.



Investment in Datarock in 2021, full acquisition on track for Jan 2026

Datarock is a fast-scaling Australian mining technology company that leverages AI to transform drill core imagery into high-value geological insights—delivering rapid SaaS growth, global market relevance, & strategic alignment with IMDEX's digital orebody vision.



Investment in Klux Analytics in 2023, full acquisition on track for Apr 2026

Calgary based Klux Analytics is transforming the mining & drilling industry with real-time, hardware-agnostic data solutions that optimise operations, reduce environmental impact thereby helping both resource owners & service providers improve efficiency & decision making across drilling operations.



Investment in Earth Science Analytics in 2025*

Earth Science Analytics is redefining subsurface exploration & energy transition with its AI-powered EarthNET platform—delivering scalable, cloud-native solutions that unlock hidden insights, accelerate decision-making, & drive digital transformation across oil, gas, CCS, & renewables

* transaction on track for close at the end of August 2025



Digital Growth Platform Strategy – building beyond HUB-IQ

Datarock, Earth Science Analytics (ESA) & Krux are deliberate, complementary moves to build a scalable, subsurface intelligence platform which is intended to deliver recurring SaaS revenue & margin expansion

Krux: Real-time drill site optimization

- Real-time drilling insights
- Advanced Analytics
- Field-to-Office integration
- Hardware-agnostic platform

Datarock: Automating Rock Knowledge with AI

- AI-driven logging
- Sensor-to-insight platform
- Hardware-agnostic
- Productivity through reliable data enriched decision-making

ESA: Subsurface Intelligence from Energy to Minerals

- Cloud based, AI driven geoscience platform
- Data & cloud processor agnostic
- Industrial digitisation
- Geoscience domain expertise

Connected Interoperable Digital Stack

Krux handles drilling inputs, **Datarock** transforms core data, **ESA** unifies & scales subsurface analytics

IMDEX is working to become a platform leader in the future of mining intelligence; grow SaaS revenues; deliver high integration synergies; and gain access to adjacent earth data markets

IMDEX positioned to lead the next wave of digital transformation in mining

Resilient Financial Foundation

- ▶ Proven capability with record of delivering EBITDA margin expansion
- ▶ Strong cash generation enabling reinvestment in growth
- ▶ Prudent capital management & balance sheet strength
- ▶ Scalable model - people light, capex light

Outperforming industry growth

- ▶ 5-year revenue CAGR 13%
- ▶ 5-year EBITDA CAGR 18%
- ▶ Profitable across investment cycles demonstrating resilience & adaptability

Ability To Accelerate Organic Growth

- ▶ Leading-edge technology expanding market share
- ▶ Expansion into adjacent markets
- ▶ Integrated hardware & software solutions driving customer value

Global Reach, Local Relevance

- ▶ A comprehensive global footprint
- ▶ Service 500+ resource companies and 150+ drilling contractors
- ▶ Operating in all key mining regions globally, minimizing regional risk

Technology Leadership

- ▶ 490+ patents & >80% revenue protected by IP
- ▶ Cloud-native platforms
- ▶ R&D driven innovation across critical minerals and energy transition

World-class Innovation Engine

- ▶ Multidisciplinary R&D teams across three continents
- ▶ Proprietary test sites accelerating product development

Talented & Diverse Team

- ▶ High-performing, diverse leadership team
- ▶ Culture of innovation and engagement
- ▶ Proven ability to attract and retain top talent

Enhance Sustainable Operations

- ▶ ESG integrated into product development & operations
- ▶ Supporting customers' transition to lower-impact mining



Appendices

Board of directors

Our board boasts extensive expertise in mineral exploration, mining, and technology, actively contributing to our strategic planning.



Anthony Wooles

Non-Executive Chairman



Sally-Anne Layman

Non-Executive Director



Tracey Arlaud

Non-Executive Director



Uwa Airhiavbere

Non-Executive Director



Tracey Horton AO

Non-Executive Director



Paul House

Managing Director and
Chief Executive Officer

Executive leadership team

Introducing our accomplished executive team, experts driving innovation and excellence.



Paul House

Managing Director and Chief Executive Officer



Shaun Southwell

Chief – Exploration & Production



Shane Plant

Chief Commercial Officer



Dr Michelle Carey

Chief - Digital Earth Knowledge



Dr Dave Lawie

Chief Geoscientist



Kiah Grafton

Chief People, Communications & ESG Officer



Michael Tomasz

Chief Legal Officer & Company Secretary



Linda Lim

Chief Financial Officer

Our Values

Our values are not just words on a page; they are the guiding principles that shape our culture, drive our decisions, and define our interactions with the world around us.



Forever curious

We believe in shaping the future of mining through the relentless pursuit of technologies and services that question the status quo, address our customers challenges and set new benchmarks for what can be achieved in our industry.



We go beyond

We are passionate about creating positive customer experiences that deliver successful outcomes for our customers now and into the future. We achieve this by working in partnership with our customers, actively listening to their needs and delivering genuine value through efficient solutions.



Together we thrive

We are a global team of diverse and talented people, who empower each other to be our best selves. We harness our strengths by combining our knowledge across boundaries in a positive and accountable workplace.



We're global game changers

Our rich global experience and diverse thinking drives all development within IMDEX. It enables us to solve unique problems for global customers reducing environmental and social impacts to shape a better global industry.





Thank you.

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