



Drilling for high-grade copper in Western Australia

Investor Presentation

August 2025

ASX:LRD • [LORDRESOURCES.COM](https://lordresources.com)

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COMPETENT PERSON STATEMENT

The information in this report that relates to exploration results is based on and fairly represents information compiled by Ms Georgina Clark, a Competent Person who is a Member of the Australian Institute of Geoscientists. Ms Clark is a full-time employee of the Company. Ms Clark has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code"). Ms Clark consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information in the original announcement as referred to in the slides, and that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original announcement.

All parties have consented to the inclusion of their work for the purposes of this announcement. The interpretations and conclusions reached in this announcement are based on current geological theory and the best evidence available to the author at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however might be, they make no claim for absolute certainty. Any economic decisions which might be taken on the basis of interpretations or conclusions contained in this presentation will therefore carry an element of risk.

DRIVING WA' S NEXT COPPER DISCOVERY

Corporate Overview

CAPITAL STRUCTURE

155M

Shares On Issue

\$1.7M

Cash

(Post rights issue and shortfall placement 16/7/25)

\$4.8M

Market Cap at A\$0.031c

\$3.1M

Enterprise Value

49%

Top 20% Shareholders

RIGHT COMMODITY

- Direct leverage to copper
- Rare ASX-listed exposure to high-grade sulphide copper

RIGHT PLACE

- Tier-1 jurisdiction: Western Australia
- Prime address: 110km south of Newman, 130km north of the DeGrussa Mine_(closed)

RIGHT TIME

- Drilling commenced
- Freshly funded following shortfall placement

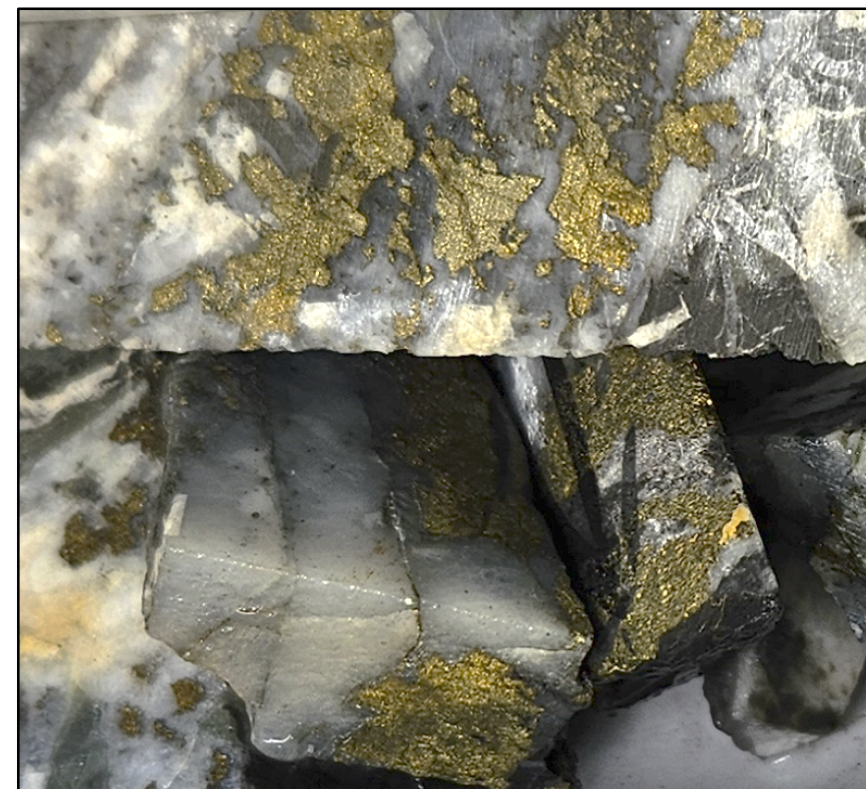
ILGARARI COPPER PROJECT



Mineralisation is hosted in steeply dipping NE trending faults extending over 4 kms

- Primary objective:** Explore for high-grade mineralisation and feeder structures at depth that have deposited copper near the surface.
- Focus areas:** Exploration has concentrated on the high-grade “Main” & “Alac” zones
- Next steps:** Drilling of depth extensions to the historic copper workings & geophysical targets

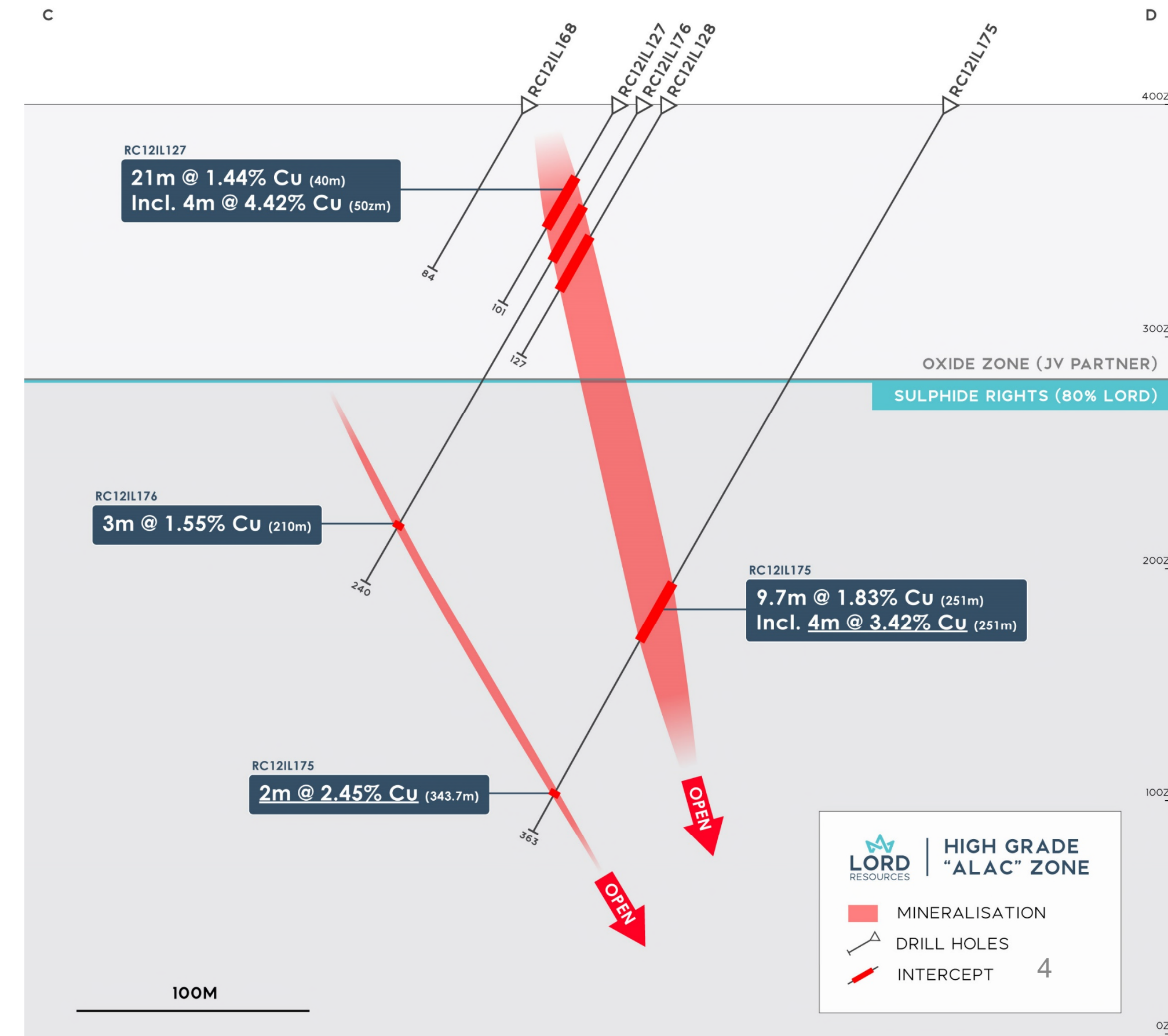
Image: Chalcopyrite mineralisation* in remanent quarter core from hole DD14IL014, returning 1m @ 3.61% Cu from 457.5m.



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Refer to ASX Announcement 7/7/2025: MLEM Survey Identifies Compelling Copper Drill Targets

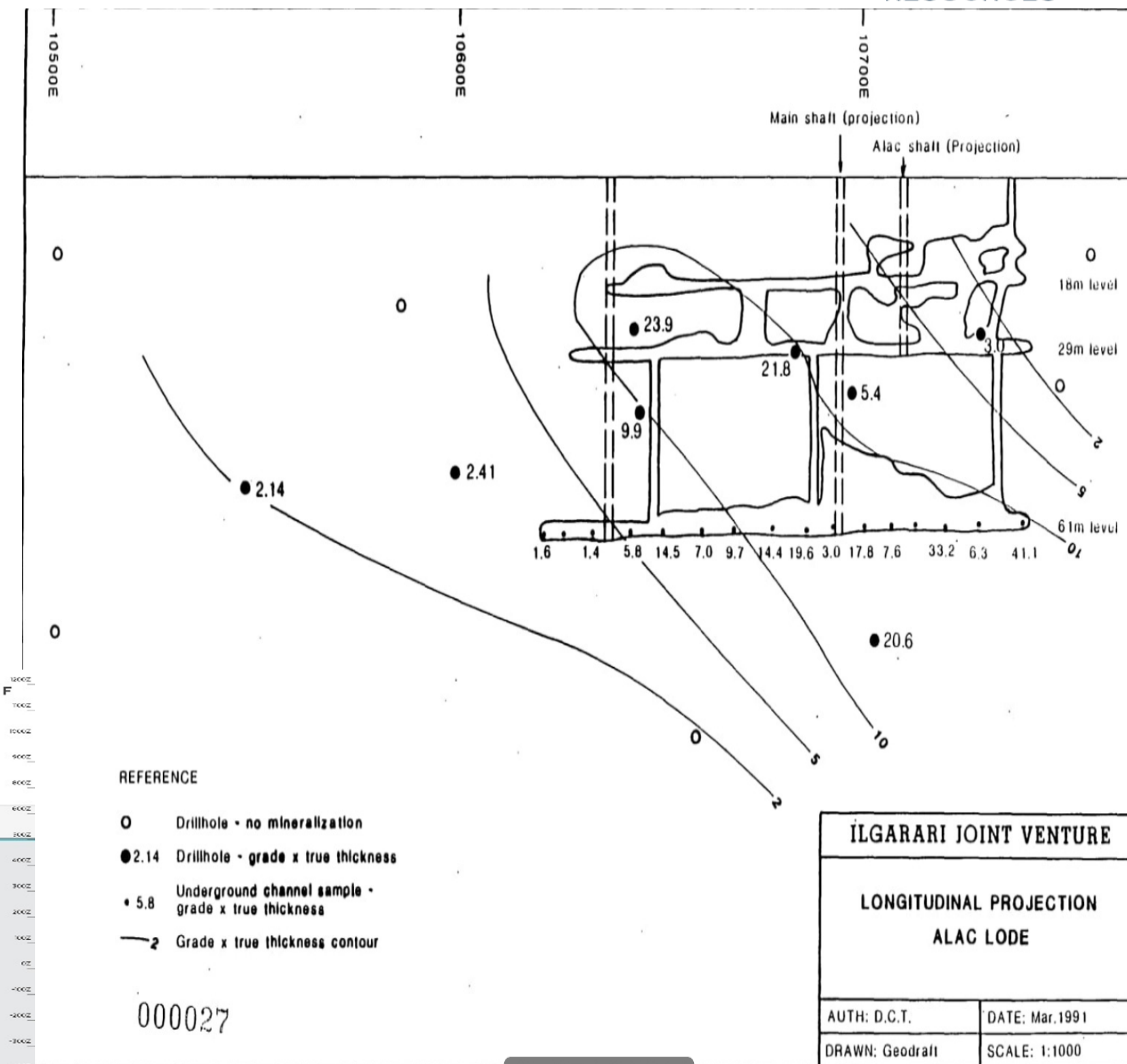
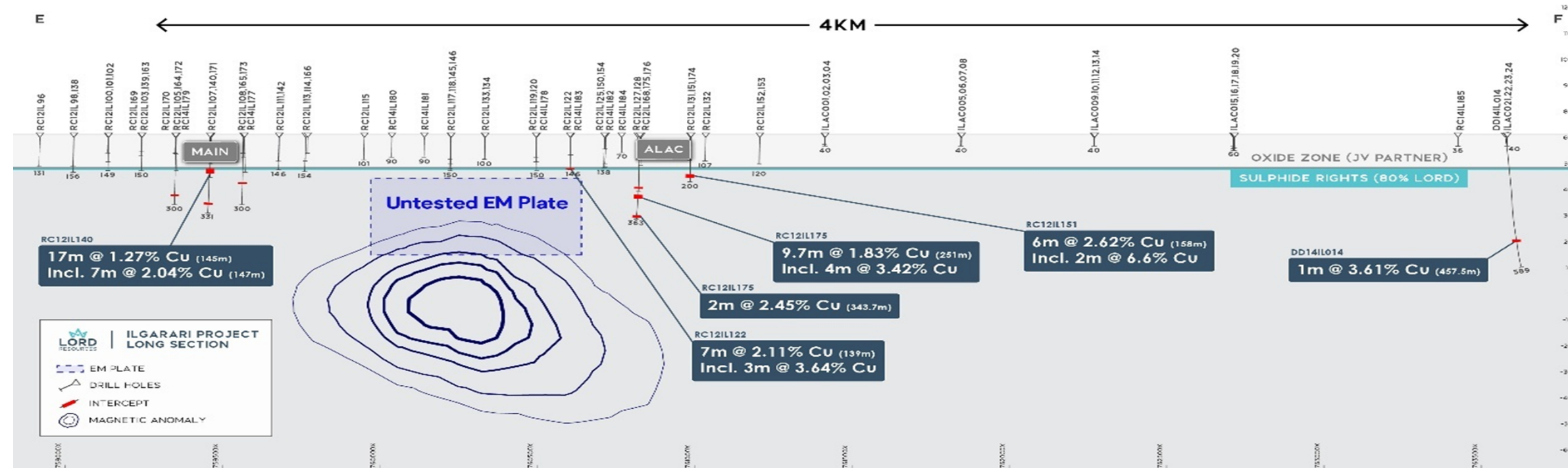
* Assays from WAMEX report A104610, photo taken by Lord geologist at GSWA Core Library



History of the Ilgarari Copper Project



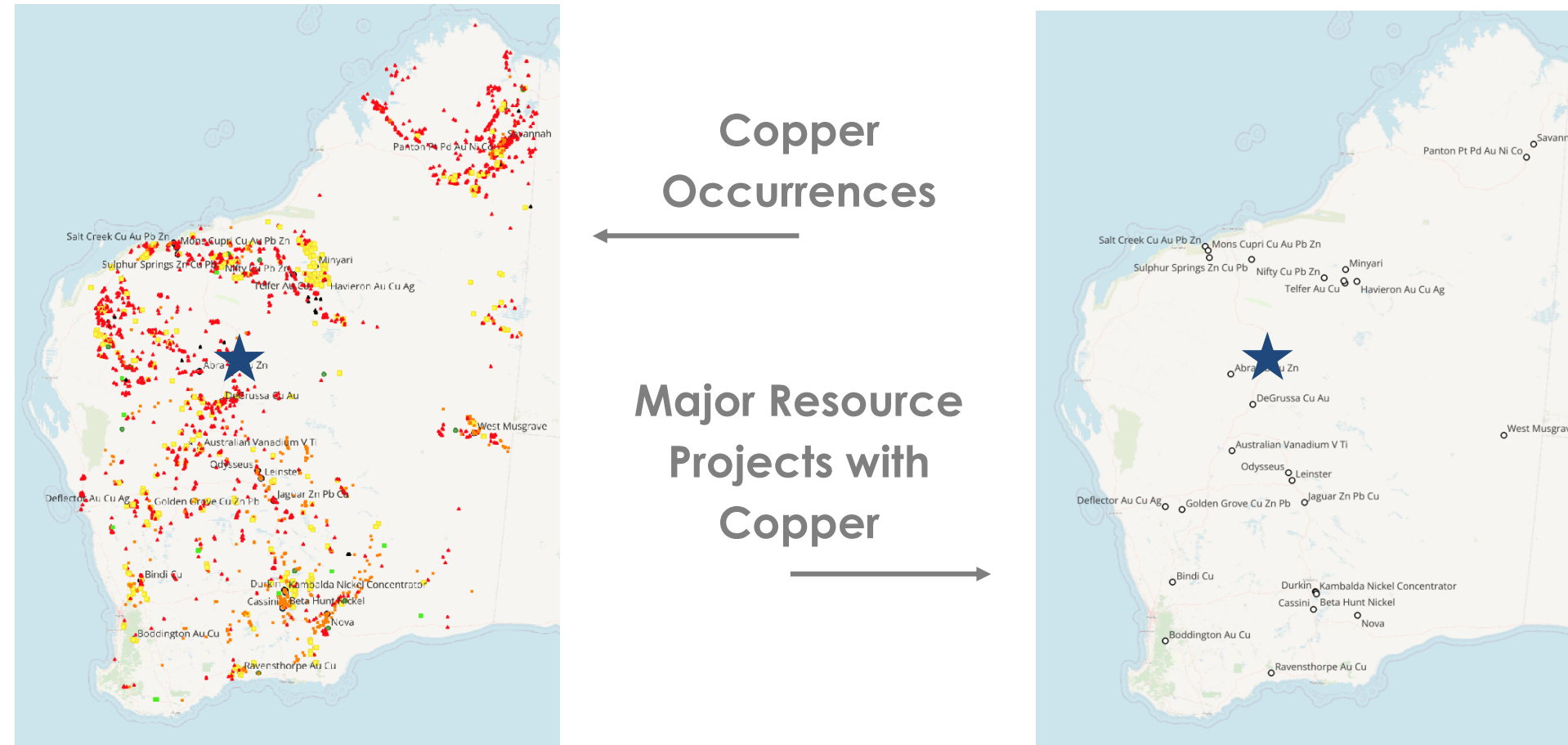
- Copper was first recorded at Ilgarari in 1913, with intermittent small-scale ore extraction continuing through to circa 1970
- ~1972 shallow shafts were driven to ~60m depth along the Ilgarari Fault - total historic production of 1,908 tons grading 30.76% Cu and 1,253 tons grading 16.19% Cu (source WAMEX report A80276)
- **Modern exploration campaigns have failed to drill the newly identified deeper EM Plate and a significant magnetic anomaly.**



Historic underground workings Ilgarari Copper Project (source WAMEX report A34402)

ILGARARI COPPER PROJECT

Copper in Western Australia:



Data source GSWA (MINEDEX dataset)

DeGrussa Mine (Sandfire Resources)

- ~130km south of Ilgarari
- 12.4Mt of ore at 4.7% Cu and 1.8g/t Au*
- 650,000t of copper produced**
- 380,000oz of gold produced**
- Mined from 2011-2022 generating over \$A4 billion in revenue***

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*Hawke, ML (2017). The geological evolution of the DeGrussa volcanic-hosted massive sulfide deposit and the Eastern Capricorn Orogen, Western Australia. University of Tasmania. Thesis. <https://doi.org/10.25959/23239238.v1>

**<https://www.australianmining.com.au/eois-sought-for-degrussa/>

***<https://announcements.asx.com.au/asxpdf/20110614/pdf/41z610zffnzlkv.pdf>



E52/4403, E52/4405 Application
100% Lord Resources

E52/2274 JV
Ilgarari Copper Project
earn-in 80% of sulphide rights (>120mRL)

SANDFIRE RESOURCES LTD
DeGrussa Copper-Gold Mine
(Closed)

ILGARARI COPPER PROJECT



High-Grade, Copper Exploration Opportunity in WA project located 110km south of Newman

Proven mineralisation at depth:

INTERCEPT

6m @ 2.62 % Cu from 158m

17m @ 1.27 % Cu from 145m

9.7m @ 1.83 % Cu from 251m

2m @ 2.45 % Cu from 343.7m

7m @ 2.11% Cu from 343.7m

INCLUDING

2m @ 6.6% Cu from 158m RC12IL151

7m @ 2.04 % Cu from 147m RC12IL140

4m @ 3.42 % Cu from 251m RC12IL175

1m @ 4.23 % Cu from 344.7m RC12IL175

3m @ 3.64 % Cu from 139m RC12IL122

Drill ready exploration targets:

Ilgarari Fault hosting the known mineralisation defined by gravity survey, with multiple EM and magnetic anomalies



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Refer to ASX Announcement 7/7/2025: MLEM Survey Identifies Compelling Copper Drill Targets

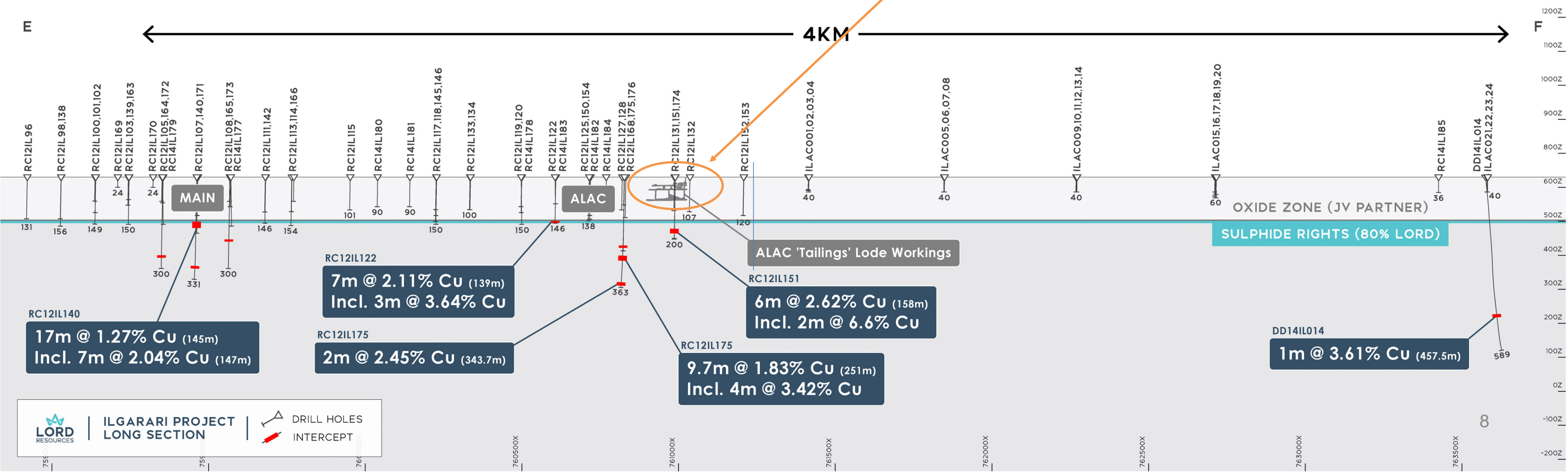
ILGARARI COPPER PROJECT



- Minimal drilling below 120m RL, and mineralisation defined along 4km of the Ilgarari Fault
- 10 out of 11** holes completed below 120m intersected high-grade copper

Historic underground workings (high-grade lode)

Refer to ASX Announcement 6/11/2024: Acquisition of High-Grade Ilgarari Copper Project in WA

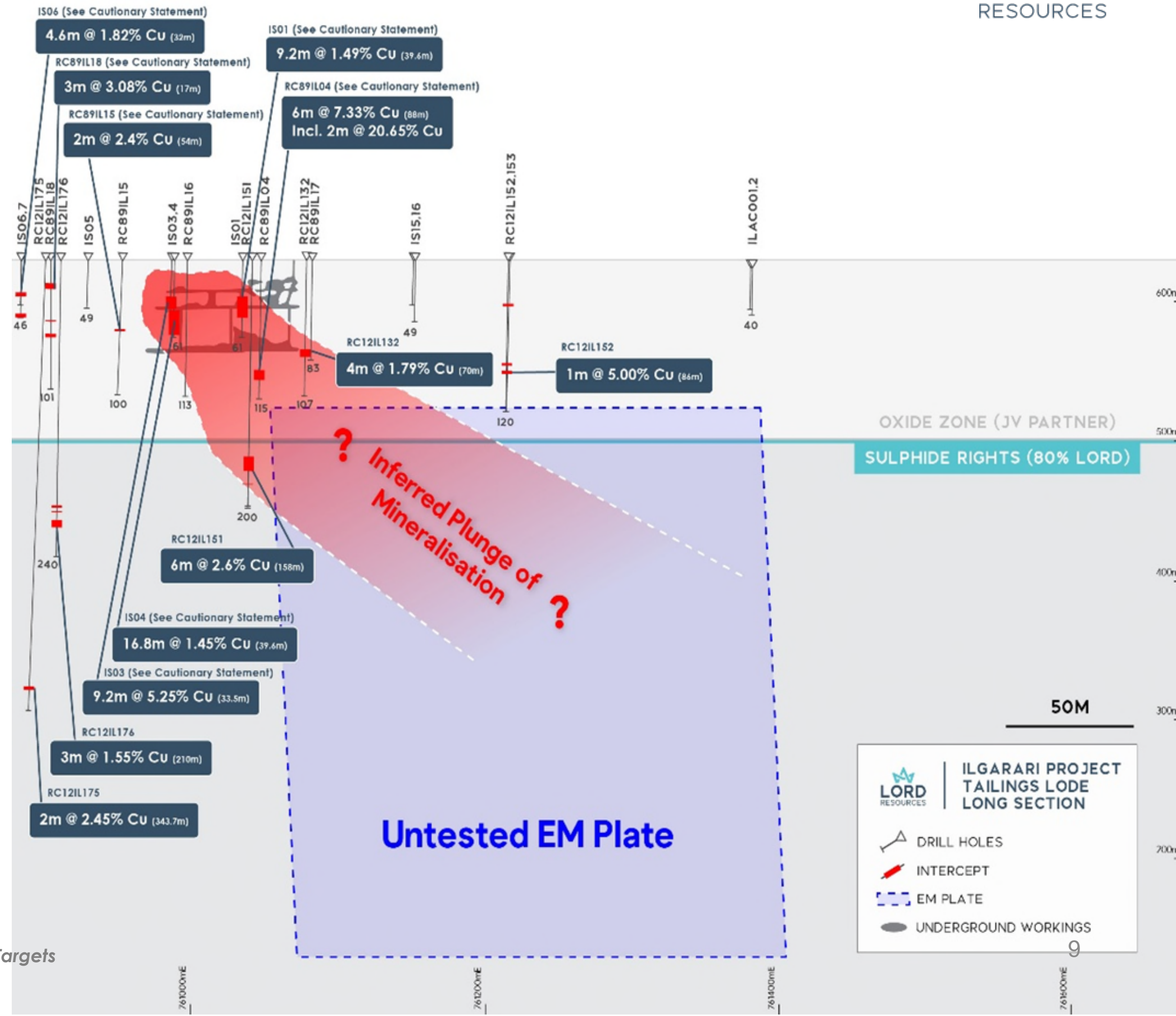


Alac Lode EM Target



- A high-priority EM target has been modelled down-dip and along strike from historic Alac high-grade zone workings.
- Position of the plate is consistent with a plunge direction inferred from the historical working by a previous project operator.
- Priority drill target in the current drilling

Refer to ASX Announcement 7/7/2025: MLEM Survey Identifies Compelling Copper Drill Targets

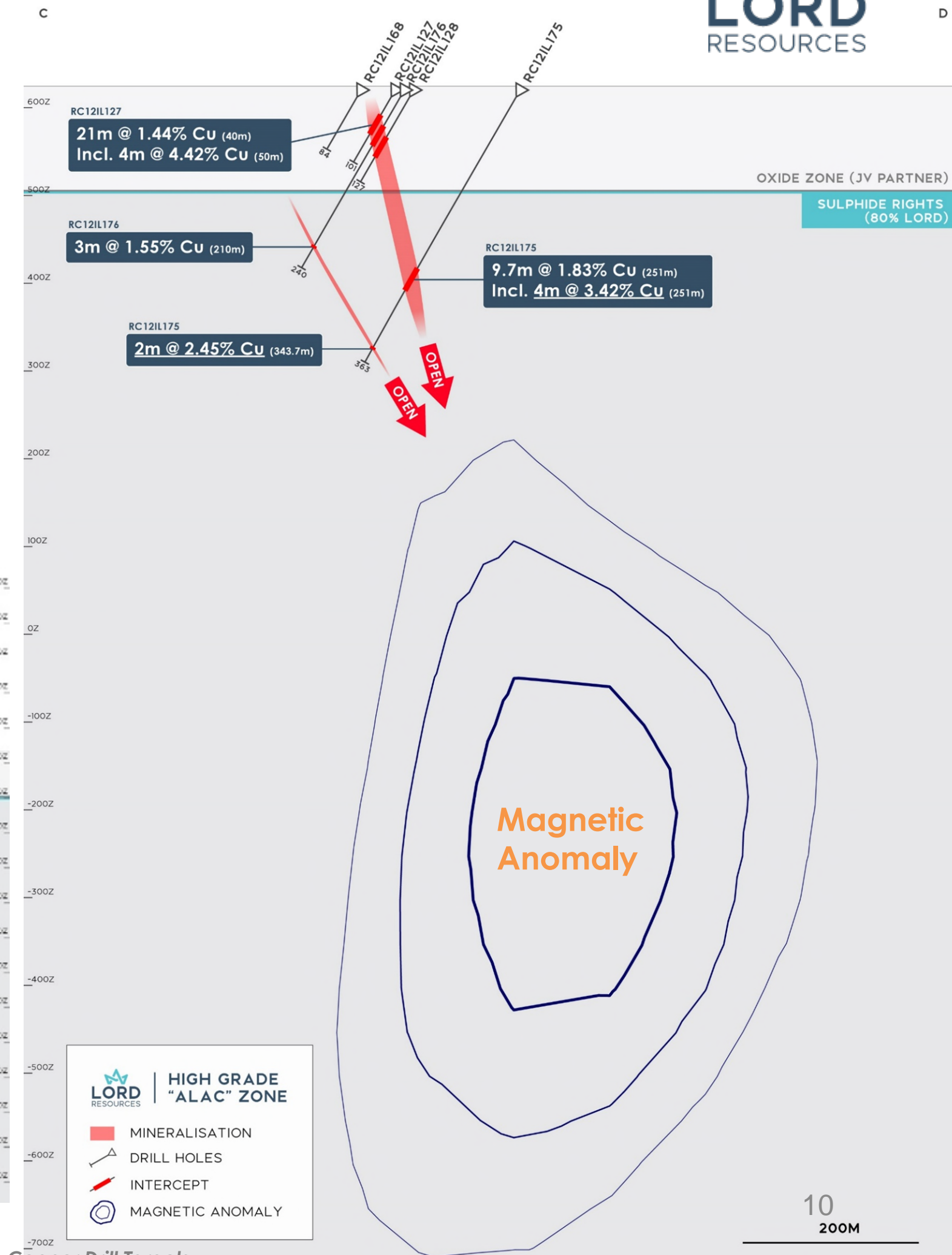
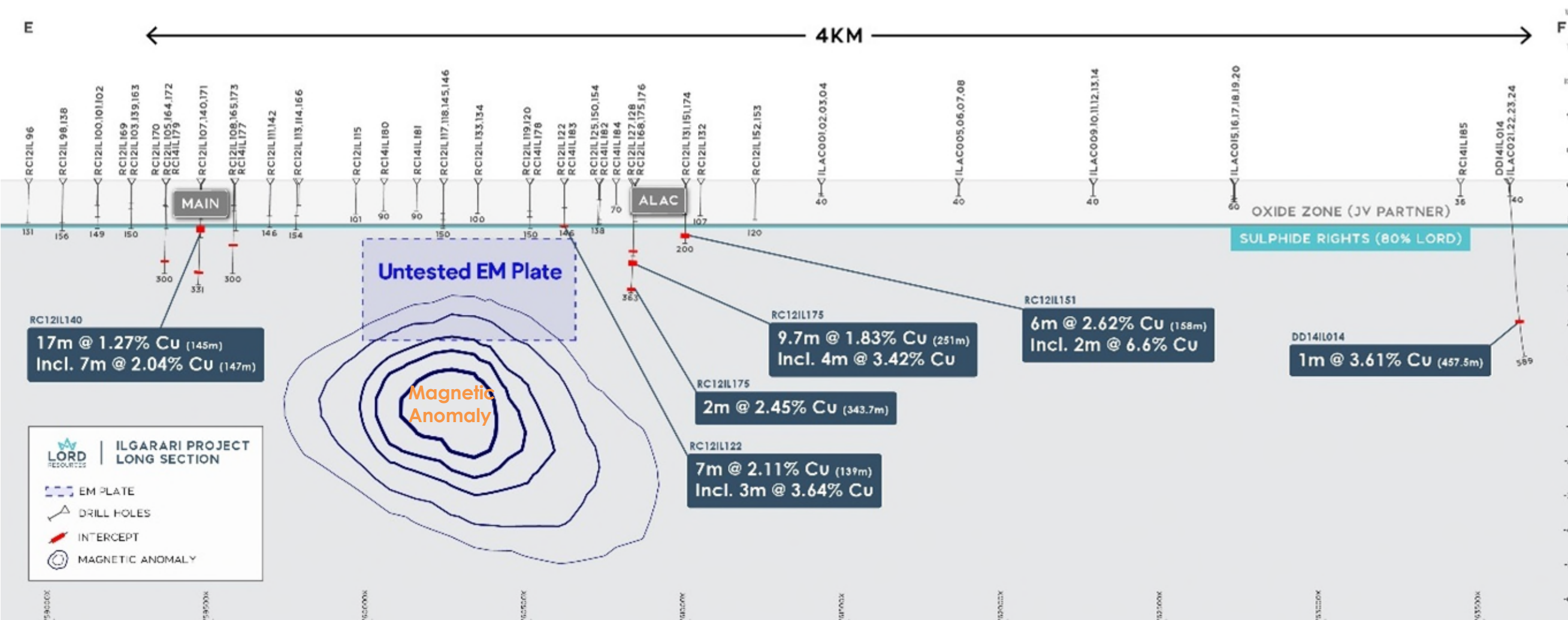


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Geophysics- Magnetics & EM

Magnetic Survey

- Aeromagnetic survey (2010) has been reprocessed by Lord's consulting geophysicist to produce a magnetic inversion model
- Regionally significant magnetic anomaly down-dip from the high-grade drill results, with an EM plate modelled above

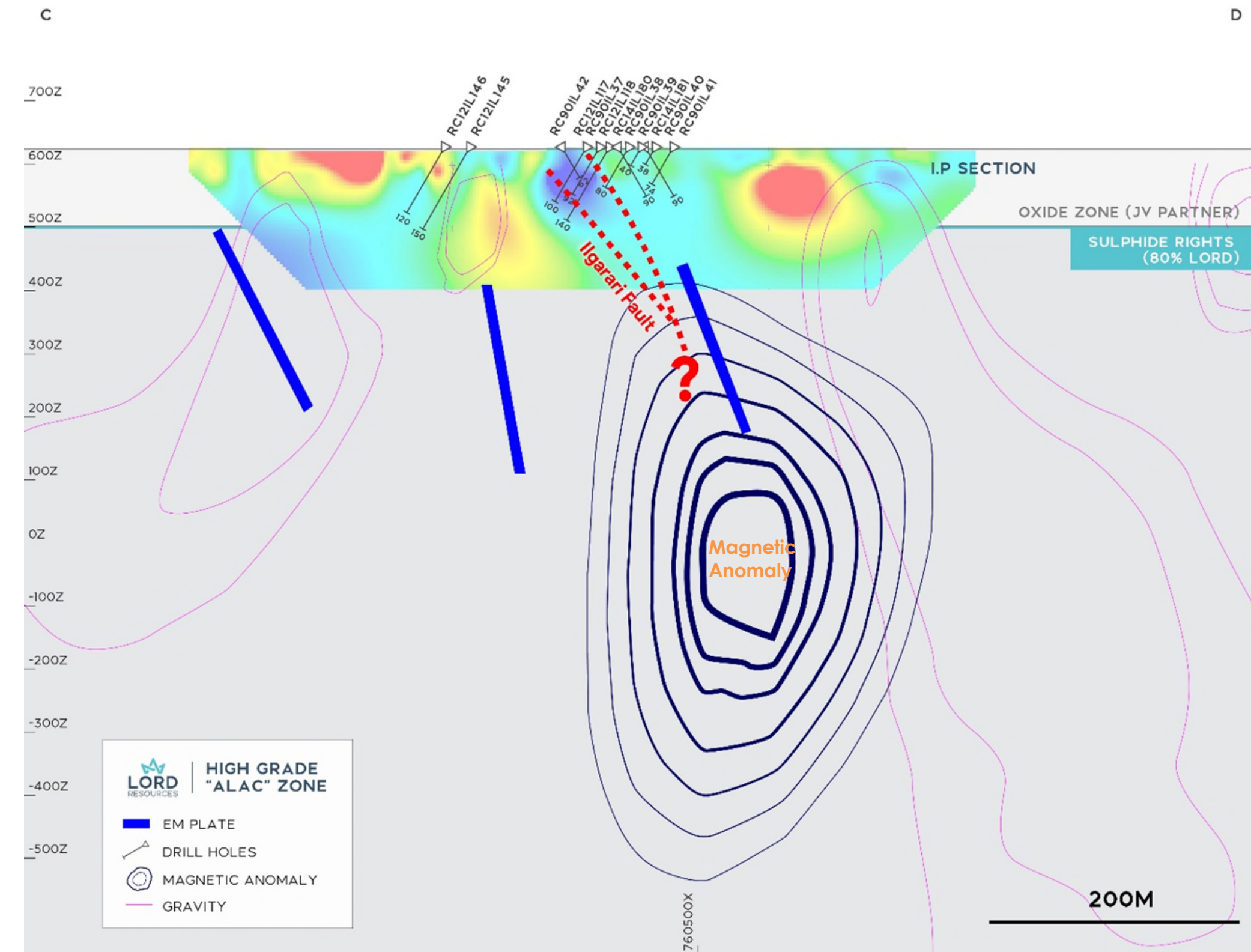


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Geophysics- IP & EM Targets

IP survey completed in 2012

- Induced Polarisation survey (2012) has been remodelled to a depth of 225m and defines several chargeability anomalies, particularly as splays off the Ilgarari Fault zone
- Chargeability anomalies within a splay off the main Ilgarari Fault zone, assigned the name “Zone 8 Target”
- EM Plate modelled beneath the inferred position of the splay from the 2025 MLEM survey



ILGARARI COPPER PROJECT



Next Steps:

RC pre-collars	→	Complete
Diamond Drilling	→	Imminent
Drilling Results	→	End Sept 2025



For further information please contact

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