

14 August 2025

Announcement to ASX

Electronic lodgement

RE-COMPLIANCE PROSPECTUS OFFER UPDATE

Xstate Resources Limited (**ASX:XST**) (**Xstate** or **the Company**) is pleased to advise that the Company has, with the assistance of the Joint Lead Managers, raised more than the minimum subscription of \$2.0m under the Company's Re-compliance Prospectus offer from more than 300 new applicants. The Company is now well placed to satisfy the ASX's conditions to re-instatement of the Company's shares to trading on the ASX.

An updated indicative timetable for re-instatement of the Company's Shares to trading on the ASX is as follows, noting the Company may close the offer earlier, and reinstatement is at ASX's discretion.

Event	Date
Re-compliance Prospectus Offer closes	<u>Thursday 21 August 2025</u>
Complete Offer and Acquisition of 51% of ATP 2077	Thursday 28 August 2025
Re-instatement to trading	Tuesday 9 September 2025

Existing shareholders and prospective applicants are still able to apply via the Re-compliance Prospectus and Application Forms available from the Company's website, <https://www.xstateresources.com/access-terms> or by contacting the Company via email at companysecretary@xstateresources.com.au.

If the Company's Shares are not re-instated to trading on the ASX by 26 September 2025 (or such later date as permitted by the Corporations Act), the Company will return any funds received under the Offer in accordance with the Re-compliance Prospectus.

This announcement has been authorised for release by the Board of Directors.

Andrew Bald
Managing Director

About Xstate Resources Limited:

Xstate Resources (ASX Code: XST) is an ASX listed company focused on the oil and gas sector. Subject to completion of the Offer, the Company will hold exploration assets located in Queensland, Australia. The Company additionally holds exploration assets in the Sacramento Basin, California.