



15 August 2025

ASX ANNOUNCEMENT

As previously announced, Jason Tracy and Stephen Edds of Alvarez & Marsal Australia were appointed Voluntary Administrators of Entyr Limited (ASX: ETR) and its wholly owned subsidiaries (together, the Entyr Group) on 15 April 2025.

Sale of certain business assets

The Administrators advise that a transaction with Autocycle International Pty Ltd (Autocycle) has been completed under which:

- Entyr Group's key operational plant and equipment located at its Stapylton processing facility has been sold to Autocycle for \$450,000 (excluding GST).
- All of Entyr Group's remaining right, title and interest in and to the lease for the Stapylton processing facility was assigned to Autocycle.
- Entyr Group's environmental authority issued by the Queensland Government Department of Environment, Science and Innovation was transferred to Autocycle.

The transaction was concluded following a comprehensive marketing campaign targeting parties operating or with interest in the tyre and broader rubber recycling industry. Accordingly, the Administrators consider that the terms of the transaction reflect fair market value.

The Administrators note that:

- no liabilities other than those related to the assigned lease were assumed by the purchaser, and
- the transaction did not include any intellectual property (including but not limited to the trademarks and patents owned by Entyr Group registered in Australia and USA), accounts and other intangible assets which remain the property of Entyr Group and subject to an ongoing sale process.

The transaction does not require shareholder approval, and no ASX waivers were sought.

Proceeds from the sale will be applied in accordance with the priority framework set out in the Corporations Act 2001 (Cth). The Administrators do not expect the transaction to provide for a return to any return to unsecured creditors.

Creditors with enquiries regarding the administration process may contact the Administrators at creditorqueriesau@alvarezandmarsal.com.

This announcement has been authorised by Jason Tracy, Voluntary Administrator.

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