



Announcement Summary

Entity name

TERRA METALS LIMITED

Date of this announcement

Friday August 15, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
TM1AG	OPTION EXPIRING 16-JUN-2027 EX \$0.07	27,772,000	14/08/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TERRA METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

44155933010

1.3 ASX issuer code

TM1

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/8/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
13-Jun-2025 09:08	New - Proposed issue of securities - TM1	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

TM1AG : OPTION EXPIRING 16-JUN-2027 EX \$0.07

Date the +securities the subject of this notification were issued

14/8/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of unlisted options to the Company's CEO and Managing Director as part of his remuneration arrangements, following shareholder approval.

Number of +securities

8,772,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of unlisted options to Tribeca for advisory services provided in connection with the Placement, following shareholder approval.

Number of +securities

9,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of unlisted options to key employees and consultants of the Company as part of their remuneration arrangements, following shareholder approval.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TM1 : ORDINARY FULLY PAID	477,896,966
TM1O : OPTION EXPIRING 16-JUN-2027	37,713,240

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TM1AA : OPTION EXPIRING 30-JUN-2028 EX \$0.14	3,750,000
TM1AG : OPTION EXPIRING 16-JUN-2027 EX \$0.07	33,272,000
TM1AI : PERFORMANCE RIGHTS	7,000,000
TM1AH : PERFORMANCE SHARES	60,000,000
TM1AD : OPTION EXPIRING 27-MAY-2027 EX \$0.07	10,000,000
TM1AE : OPTION EXPIRING 27-MAY-2027 EX \$0.09	10,000,000
TM1AF : OPTION EXPIRING 16-JUN-2027 EX \$0.09	5,000,000