



NMG

New Murchison
Gold Limited

EGM Shareholder Update - 15 August 2025

newmurchgold.com.au

ASX: NMG



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Financial data

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It is a requirement of the ASX Listing Rules that the reporting of (amongst other things) exploration results and mineral resources in Australia comply with the Joint Ore Reserves Committee's Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("JORC Code"). Investors outside Australia should note that while mineral resource estimates of NMG in this Presentation comply with the JORC Code (such JORC Code mineral resources being "Mineral Resources"), they may not comply with the relevant guidelines in other countries and, in particular, do not comply with (i) National Instrument 43-101 (Standards of Disclosure for Mineral Projects) of the Canadian Securities Administrators; or (ii) Item 1300 of Regulation S-K, which governs disclosures of mineral reserves in registration statements filed with the US Securities Exchange Commission. Information contained in this Presentation describing mineral deposits may not be comparable to similar information made public by companies subject to the reporting and disclosure requirements of Canadian or US securities laws. You should not assume that quantities reported as "resources" will be converted to reserves under the JORC Code or any other reporting regime or that NMG will be able to legally and economically extract them.

JORC Compliance Statement

This Presentation contains NMG's Exploration Results. The information in this Presentation that relates to NMG's Exploration Results has been extracted from NMG's previous ASX announcements, including:

ASX Announcement "Crown Prince Mineral Resource Estimate increases significantly to 240Koz at 4.1g/t Au. Including maiden Southeastern Zone of 164Koz at 5.2g/t Au" dated 2 February 2024
ASX Announcement "Positive Metallurgical Test Work Success at Crown Prince" 7 March 2024
ASX Announcement "Additional High-Grade Gold Intersection at Crown Prince" 18 March 2024
ASX Announcement "New High-Grade intersections delineated another HG Zone at Crown Prince" 14 May 2024
ASX Announcement "New Exceptionally High-Grade Intersections from Infill Drilling at Crown Prince" 29 October 2024
ASX Announcement "Mineral Resource Update for the Crown Prince Gold Deposit" 28 November 2024
ASX Announcement "Crown Prince Maiden Ore Reserve & Feasibility Study Results" 03 February 2025
ASX Announcement "Underground Potential Confirmed at Crown Prince Gold Project" 30 April 2025

Copies of these announcements are available at www.asx.com.au or www.newmurchgold.com.au/asx-announcements. The Competent Person for these announcements was Mr Costica Vieru. NMG confirms that it is not aware of any new information or data that materially affects the information included in those announcements and NMG confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from those announcements. This Presentation contains estimates of NMG's Mineral Resources. The information in this Presentation that relates to NMG's Mineral Resources has been extracted from NMG's previous ASX announcements, including: "New Murchison Gold Provides a Mineral Resource Update For The Crown Prince Gold Deposit" dated 28 November 2024. The information in this Presentation that relates to NMG's Ore Reserves has been extracted from NMG's previous ASX announcements, including: "Crown Prince Gold Deposit Maiden Open Pit Ore Reserve and Feasibility Study" dated 03 February 2025.

Copies of these announcements are available at www.asx.com.au or www.newmurchgold.com.au/asx-announcements. The Competent Person for these announcements was Mr Costica Vieru, Mr Brian Fitzpatrick and Mr Mark Cheshier. NMG confirms that it is not aware of any new information or data that materially affects the information included in those announcements and, in relation to the estimates of NMG's Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in those announcements continue to apply and have not materially changed. NMG confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from those announcements.

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High Grade Gold Open Pit Developer in the Murchison District, WA



Initial resource definition delivered a shallow high-grade Mineral Resource of 279koz at 3.9g/t Au at Crown Prince

The Southeastern Zone (SEZ) is transformational for the Crown Prince Mineral Resource Estimate, which sits on a granted mining lease, remains open at depth and along strike, and demonstrates excellent underground potential



Maiden Open Pit Ore Reserve of 140koz at 4.8g/t Au at Crown Prince

NMG's production plan 100% underpinned by ore reserve material, demonstrates very strong cash flow at current gold prices and requires very modest capital to be brought into production



Near resource and regional exploration upside

Below the planned open pit high-grade mineralised zones are being further delineated, and regional exploration programs across NMG's commanding 677km² tenure package are ongoing



Westgold Strategic Alliance & Ore Purchase Agreement provides a clear pathway to production

Provides NMG with a clear pathway to commercialising Crown Prince, validates the quality of the deposit and enables NMG to leverage Westgold's expertise and infrastructure to fast-track the development of Crown Prince



Project Approvals Received & Production Imminent

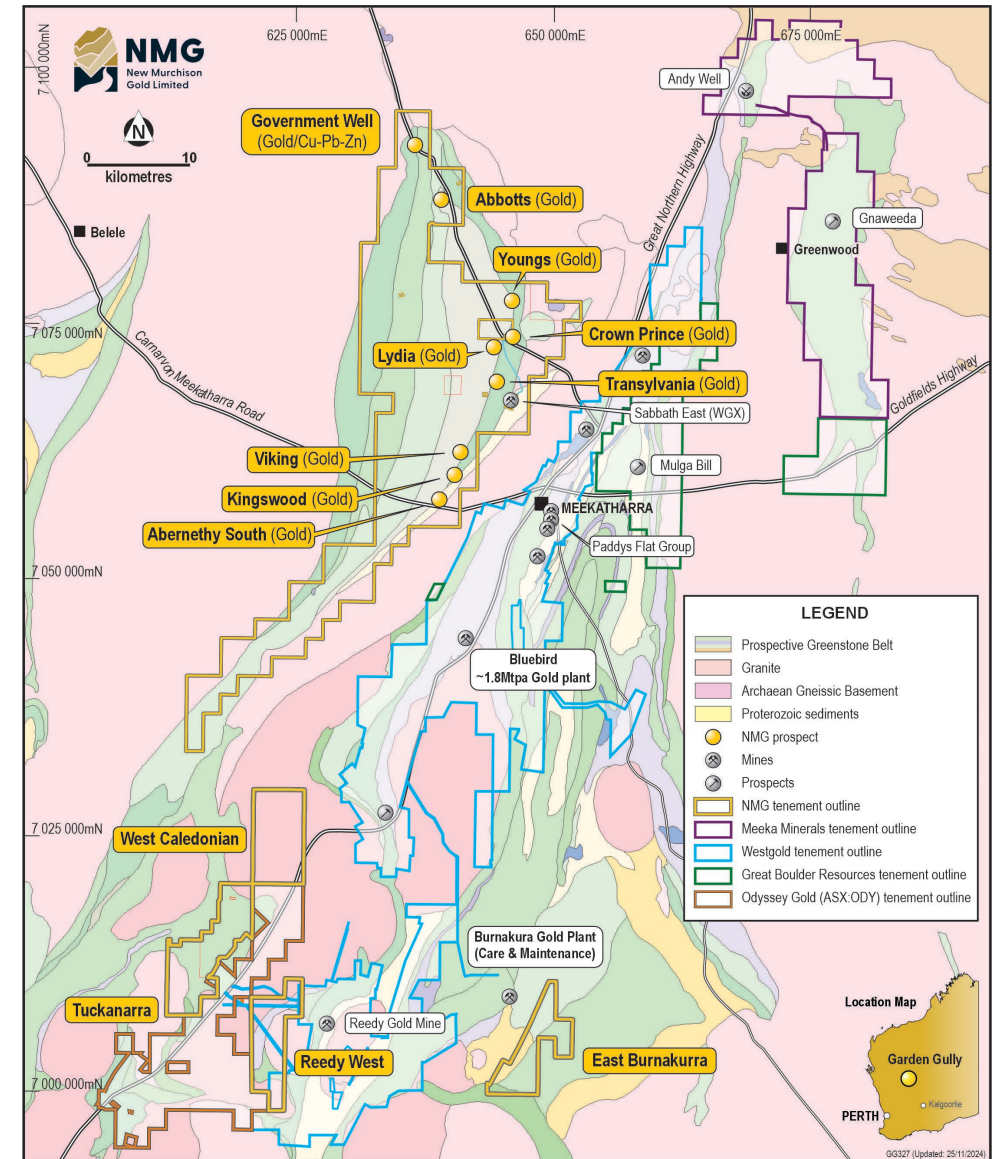
Approvals for mining at the Crown Prince Gold Project have been received along with ancillary permits. NMG has commenced site works with mining commencing in July 2025. Ore sales to commence in September 2025.



Regional Geology & Prospect Location

Highly strategic belt-scale tenure holding

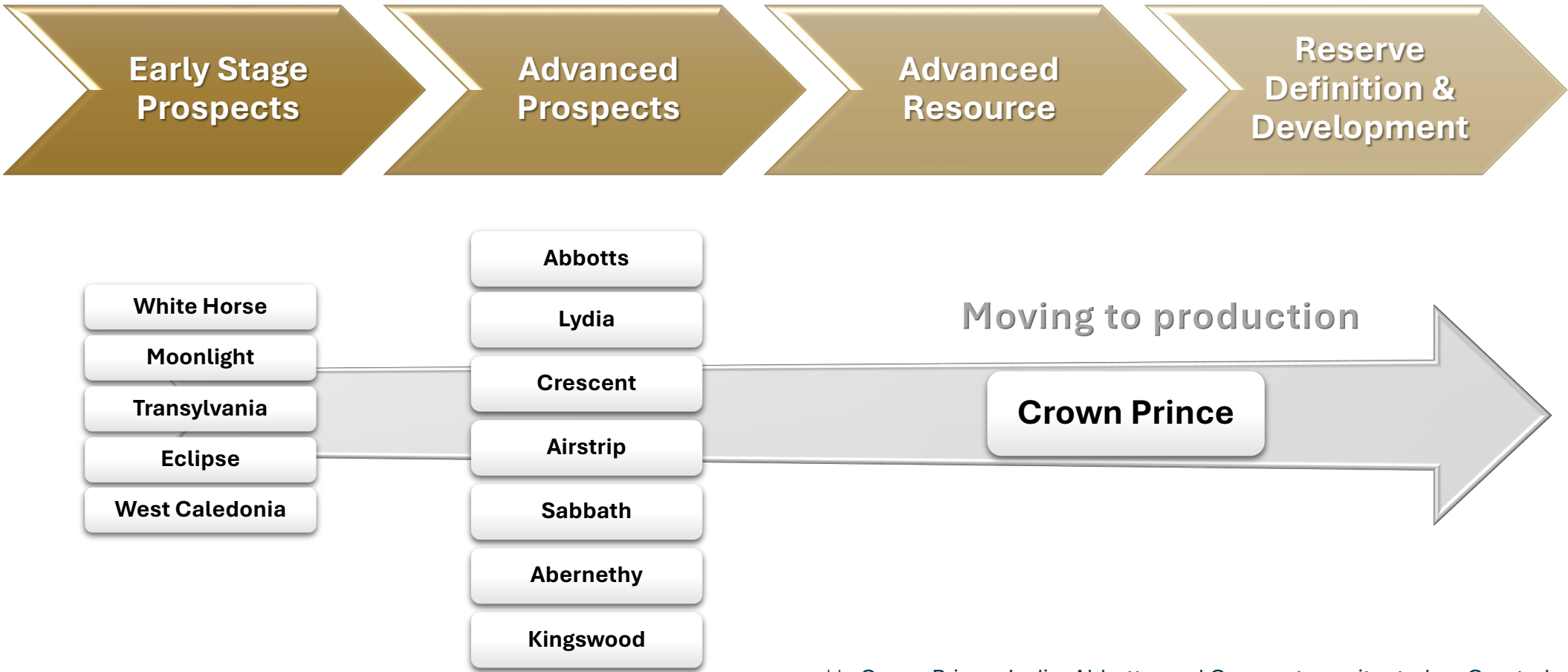
- NMG's flagship Garden Gully Gold Project is located in the highly prospective Abbotts Greenstone Belt north of well established gold centre, Meekatharra, Western Australia
 - The Abernethy shear zone is a major regional structure which runs through the eastern part of the belt
 - NMG's gold prospects located on the eastern side of the greenstone belt
- Close proximity to numerous operating gold mines and within 200km of 5 operating gold processing facilities
 - Gold occurrences in N-S trending splays off the Abernethy shear zone
 - Crown Prince Prospect is one of several advanced projects in the belt
- NMG's substantial 677km² tenure position covers most of the important structures in the belt
- Gold mineralisation along favourable horizons and splays from the Abernethy shear zone are targeted with regional drilling and geochemistry then followed up with detailed prospect level geological interpretations
- Abbotts, Lydia and Crescent are key prospects for growth in resources





Exploration and Development Pipeline

NMG has a strong pipeline of exploration and development prospects at its flagship Garden Gully Gold Project



** Crown Prince, Lydia, Abbotts, and Crescent are situated on Granted Mining Leases significantly reducing time to commercialisation **



Westgold Strategic Alliance and Ore Purchase Agreement

Provides a clear pathway to commercialising Crown Prince, validates the quality of the deposit and enables NMG to leverage Westgold's expertise and infrastructure to fast-track the development of Crown Prince

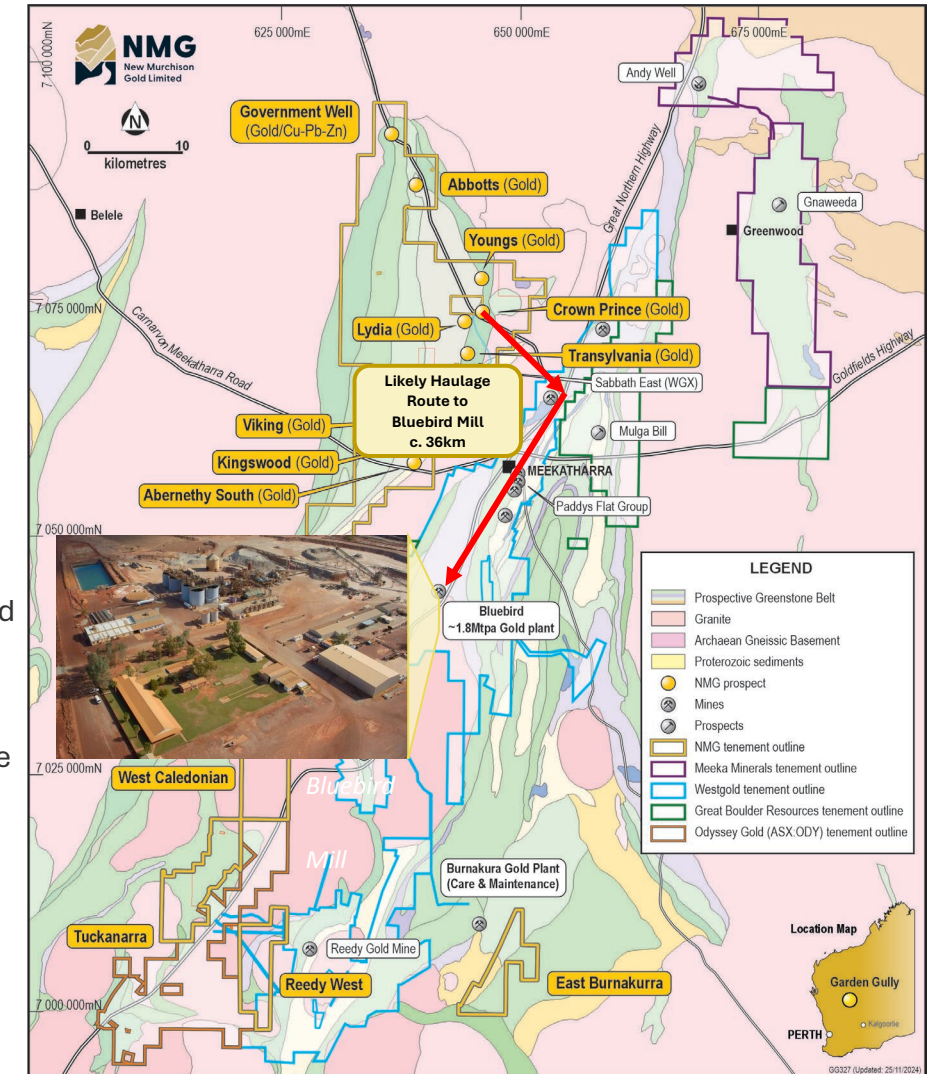
Ore Purchase Agreement (OPA) will underpin production from NMG's Crown Prince deposit near Meekatharra, Western Australia in 2025.

- NMG will commence mining from a new open pit operation at Crown Prince with a targeted commencement date of mid-2025.
- Ore will be hauled 36km by road to the Bluebird Gold Processing Plant, part of Westgold's Murchison Gold Operations at Meekatharra.
- Ore will be sold to Westgold in several parcels (Ore Parcels) totalling 30-50kt per month with each Ore Parcel certified for grade, moisture and recovery from sampling at the Crown Prince site and a recovery factor agreed for each mining bench from test work replicating the Bluebird Mill circuit.

The OPA has no fixed term although NMG envisages that most of Crown Prince ore is likely to be processed in an "Initial Period" which runs over the first 24 months of the agreement. Thereafter ore tonnages are to be agreed on a rolling three-month basis once production forecasts have been completed by NMG and Westgold has confirmed mill availability.

Westgold will purchase ore from NMG based on contained gold in each Ore Parcel at the prevailing AUD gold price in the month the Ore Parcel is collected (minus processing costs and a capital recovery charge). Westgold must promptly collect Ore Parcels that are available for collection.

NMG and Westgold have also entered into an ancillary agreement (Licence and Access Water Discharge Deed) which facilitates NMG's potential dewatering requirements at Crown Prince.



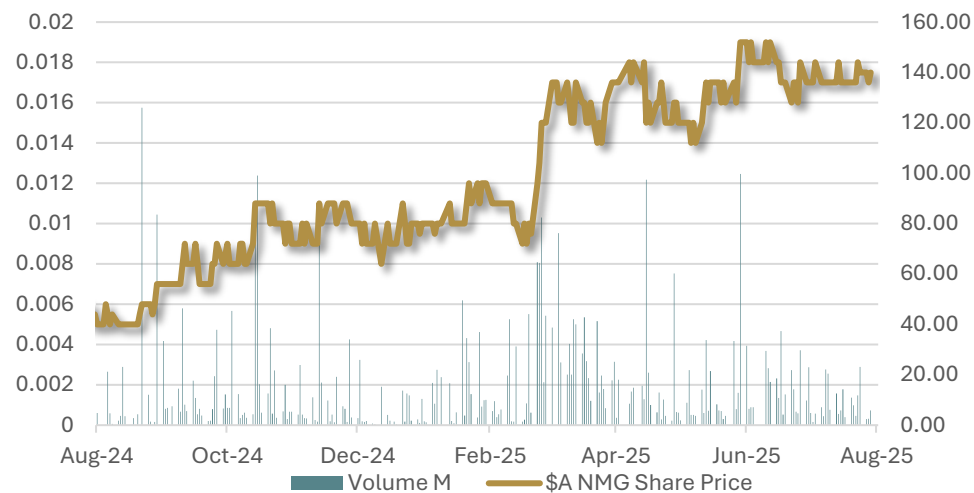


Corporate Overview

Capital Structure (17/07/2025)

NMG:ASX	Current
Share Price	A\$0.017
Ordinary Shares on Issue	10,478m
Options & Performance Rights	314m
Market Capitalisation (undiluted)	\$178m
Cash (end June 2025)	\$14.5m
Debt	Nil
Enterprise Value	\$163.5m

Share Price Performance



Board & Management

ALEX PASSMORE
CEO

RICK CRABB
Non-Executive Chairman

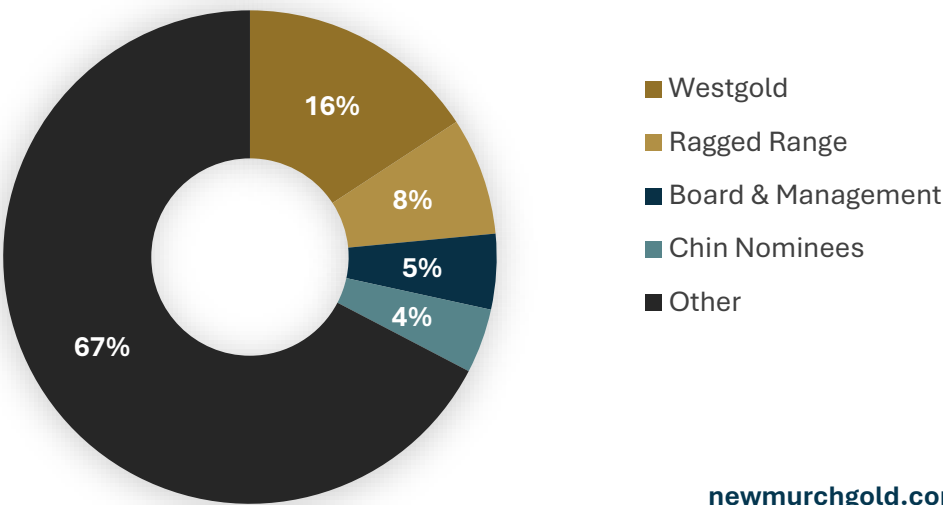
MAL RANDALL
Non-Executive Director

JOANNE PALMER
Non-Executive Director

DEREK HUMPHRY
Chief Financial Officer

KIM GUNDERSEN
General Manager of Operations

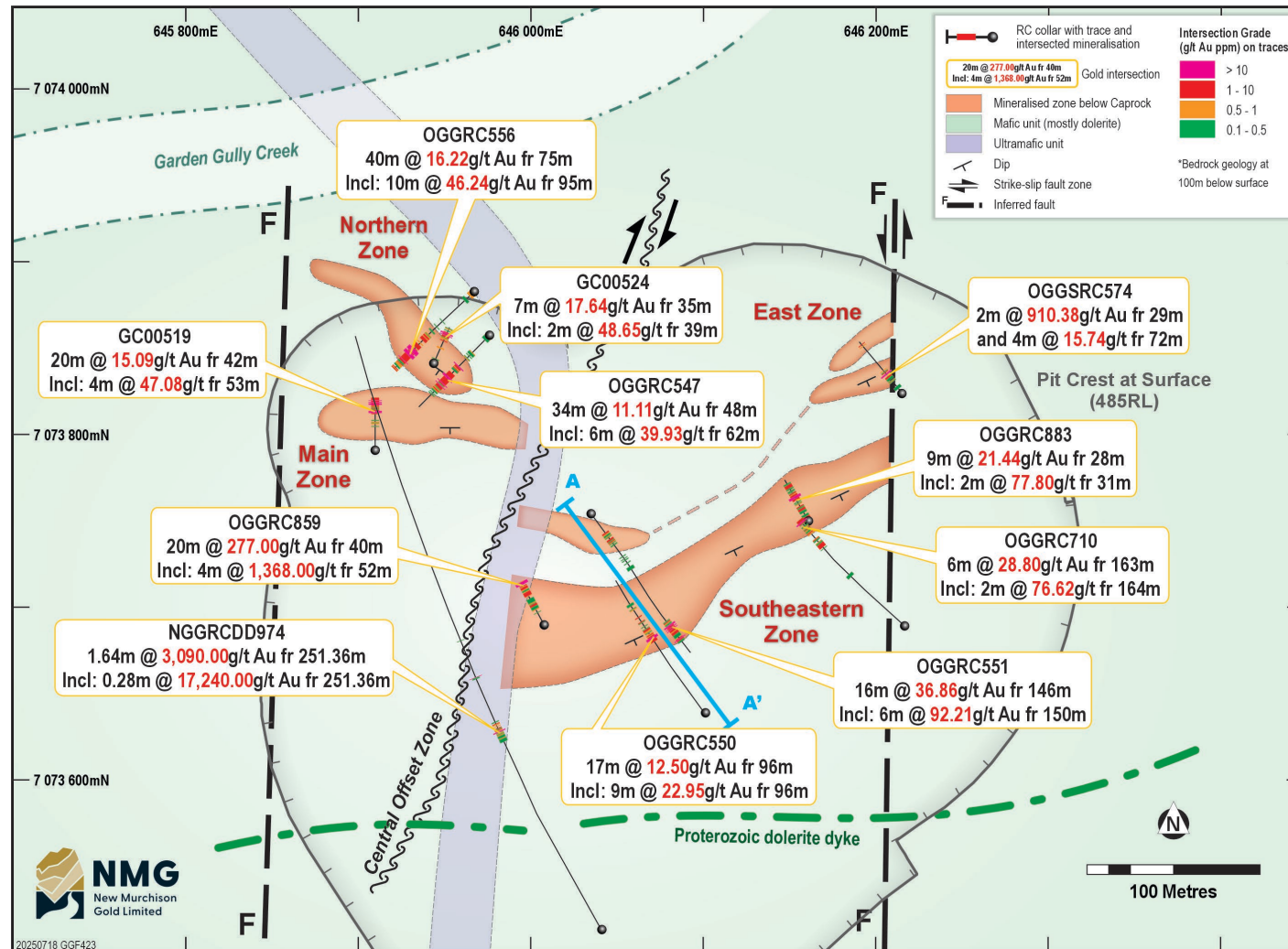
Major Shareholders





Crown Prince Prospect

High-grade mineralisation in offset dilational jogs, which have then undergone folding and shearing



Better intercepts at Crown Prince include:

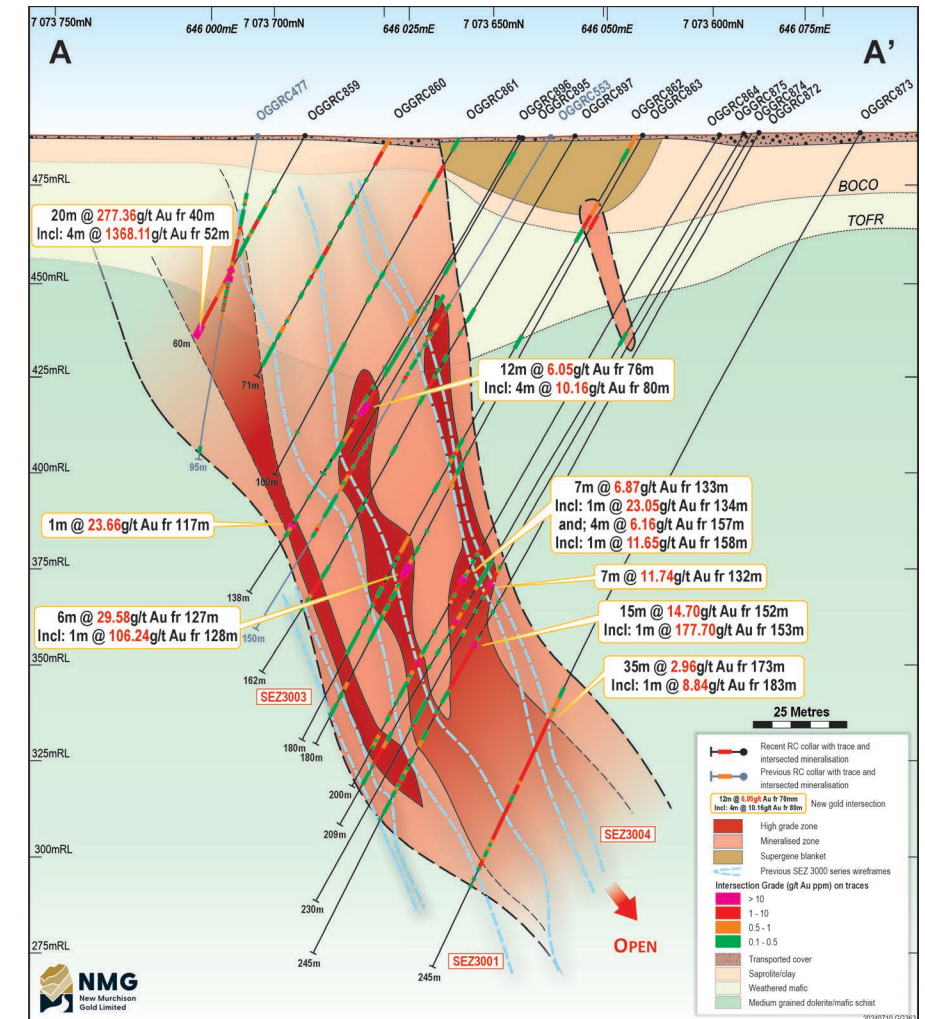
- **2m at 910.38g/t Au** from 29m and **4m at 15.74g/t Au** from 72m in OGGSRC574 (Southeastern Zone)
- **1.64m at 3,090.00g/t Au** from 251.36m incl. **0.28m at 17,240.00g/t Au** from 251.36m in NGGRCDD974 (Main Zone – Underground potential)
- **20m at 277.00g/t Au** from 40m incl. **4m at 1,368.00g/t Au** from 52m in OGGRC859 (Southeastern Zone)
- **40m at 16.22g/t Au** from 75m incl. **10m at 46.24g/t Au** from 95m in OGGRC556 (Main Zone)
- **17m at 12.50g/t Au** from 96m incl. **9m at 22.95g/t Au** from 96m in OGGRC550 (Southeastern Zone)
- **16m at 36.86g/t Au** from 146m incl. **6m at 92.21g/t Au** from 150m in OGGRC551 (Southeastern Zone)
- **9m at 21.44g/t Au** from 28m incl. **2m at 77.80g/t Au** from 31m in OGGRC883 (Southeastern Zone)
- **6m at 28.80g/t Au** from 163m incl. **2m at 76.62g/t Au** from 31m in OGGSRC710 (Southeastern Zone)
- **34m at 11.11g/t Au** from 48m incl. **6m at 39.93g/t Au** from 62m in OGGRC547 (Northern Zone)
- **7m at 17.64g/t Au** from 35m incl. **2m at 48.65g/t Au** from 29m in GC00524 (Northern Zone)
- **20m at 15.09g/t Au** from 42m incl. **4m at 47.08g/t Au** from 53m in GC00519 (Main Zone)



Crown Prince: Southeastern Zone

High-grade Southeastern Zone; plunging fold, mineralisation concentrated in fold hinge and along eastern flank

- Southeastern Zone (SEZ) continues to return high-grade gold intercepts
 - **20m at 277g/t Au** from 40m including **4m at 1,368g/t Au** from 52m (OGGRC859)
 - **15m at 14.7g/t Au** from 152m (OGGRC872)
 - **9m at 21.44g/t Au** from 28m including **2m at 77.8g/t Au** from 31m (OGGRC883)
 - **7m at 11.74g/t Au** from 132m (OGGRC874)
 - **11m at 6.72g/t Au** from 4m (OGGRC886)
 - **12m at 6.05g/t Au** from 76m including **4m at 10.2g/t Au** from 80m (OGGRC895)
 - **9m at 6.27g/t Au** from 66m including **1m at 18.6g/t Au** from 66m (OGGRC888)
 - **7m at 6.87g/t Au** from 133m (OGGRC864)
- High-grade intercept in OGGRC872 at 152m is a demonstration of the deeper mineralised intersections returned from Southeastern Zone (SEZ). Gives confidence of the down dip and plunge continuity.
- Along strike OGGRC551 returned **16m at 36.86g/t Au** from 146m down hole

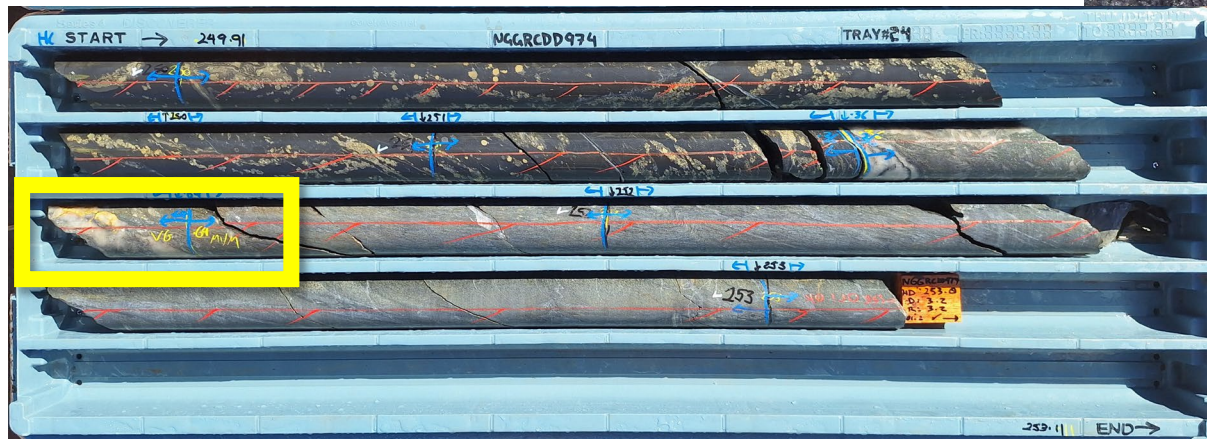




Ultra High-Grade Gold Intersected in Diamond Drill Core

Diamond hole NGGRCDD974 intersected returned 0.28m @ 17,240g/t Au *

- Gold-rich shear zone intercepted in line with targeting that provides confidence to the mineral deposit model.
- Assay results from diamond hole NGGRCDD974 returned **0.28m @ 17,240g/t Au** within a broader intersection of **1.64m at 3,090g/t Au** from 251.36m.
- The gold-bearing vein was intersected at the top of 16m strongly sheared interval.
- The visible gold intersected in this hole, NGGRCDD974, is one of the deepest examples of gold mineralisation at the south-eastern zone (SEZ) zone of the Crown Prince gold deposit and is strongly encouraging for a continuation of mineralisation at depth down-plunge.

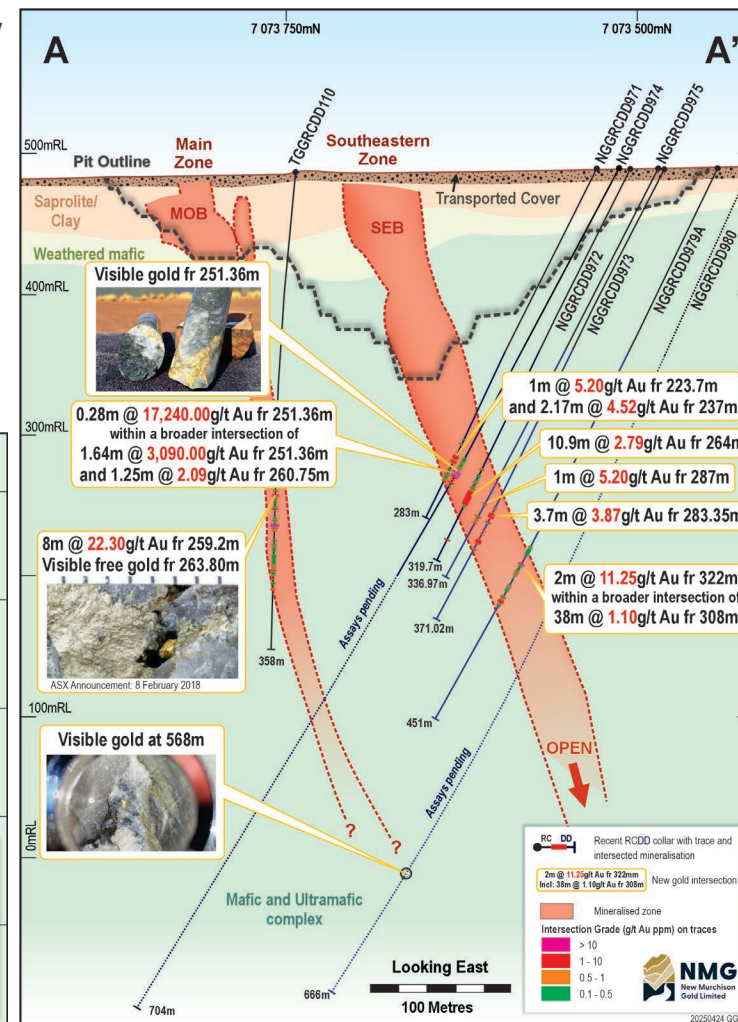


Tray 24 (249.961m -253.11m) – Start shear zone, raft of black shale, sheared and bleached mafic, quartz carbonate veins. Visible native gold in vein at 252m down hole. Veining and shearing continues.



- Recent drilling has confirmed the presence of strongly gold mineralised zones at depth below the planned Crown Prince open pit. Including an extremely high-grade gold result received from NGGRCDD974 (visible gold previously reported to ASX 10 March 2024).
- Assay results from diamond hole NGGRCDD974 have return 0.28m @ 17,240g/t Au within a broader intersection of 1.64m at 3,090g/t Au from 251.36m.
- Two diamond holes were drilled deeper through SEZ targeting the Main Zone (MOB) at depth on the other side of an offset separating the ore bodies. One of these holes (NGGRCDD980) successfully intersected the Main Zone at depth.
- Visible gold was intersected in NGGRCDD980 at 568m which is the deepest gold occurrence to date; this mineralisation was intersected on the other side of an offsetting central shear (northerly trending) and is the deepest intersection of the main zone encountered by drilling at the project

The map illustrates the geological structure of the Crown Prince project. It features several mineralized zones: the Northern Zone, Main Zone, East Zone, and Southeastern Zone, all highlighted in orange. A dashed line indicates a 'Potential new mineralised zone'. A prominent 'Main Shear Zone' is shown as a wavy line with arrows indicating its orientation. Other features include 'Garden Gully Creek' at the top left, 'Min Zone Plunge' near the Main Zone, and the 'Pit Crest at Surface (485RL)' on the right. Two specific drilling locations are marked: 'NGGRCDD974' and 'NGGRCDD980'. The map includes a coordinate grid with Easting (640 000mE to 640 400mE) and Northing (7 073 800mN) values, a north arrow, and a 100 Metres scale bar.



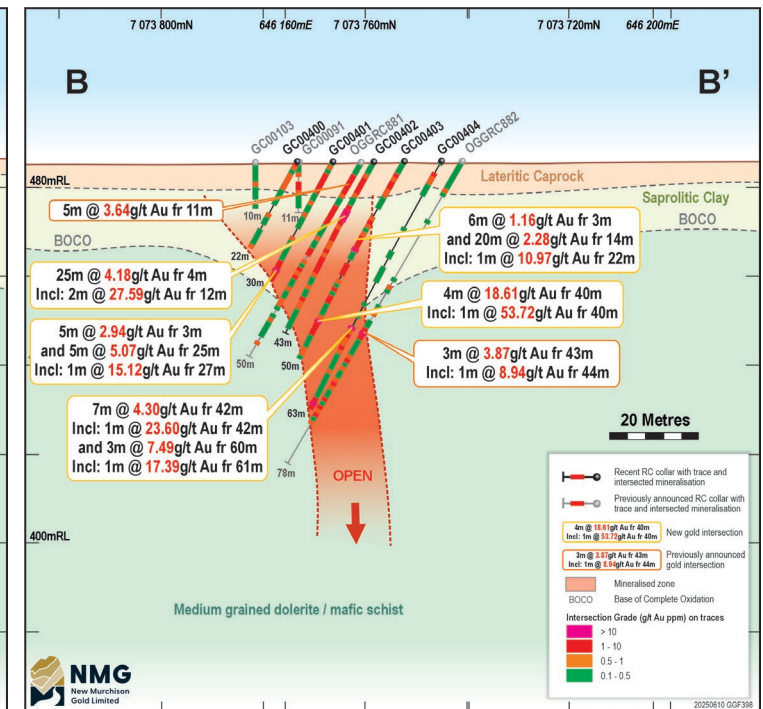
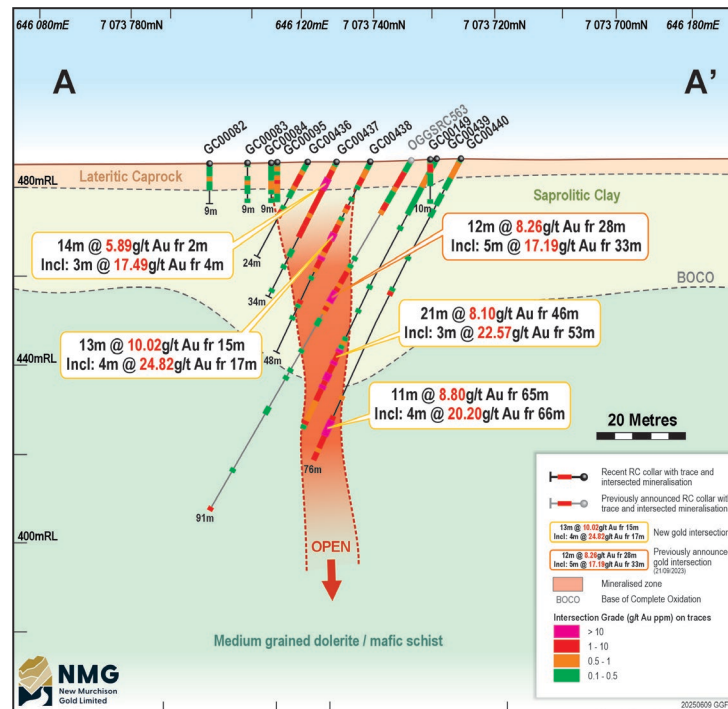
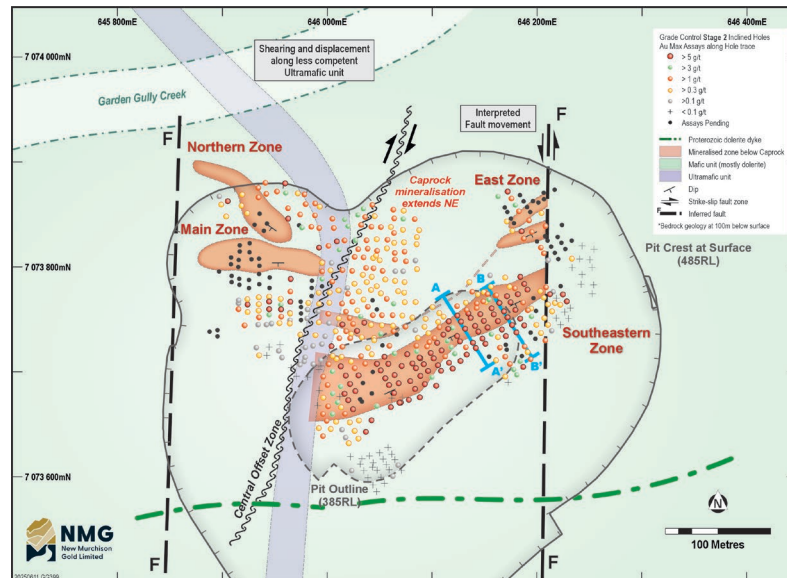


Grade Control Drilling Reveals High Grade Intersections

High-grade gold intercepts from reverse circulation (RC) grade control drilling beneath the caprock zone

- Grade control drilling covering the early mining benches in the proposed pit design at the Crown Prince Gold Project has now been finalized.
- Significant Gold intercepts include:
 - 40m at 11.79g/t Au** from 3m including **5m at 67.45g/t Au** from 20m (GC00411)
 - 13m at 15.84g/t Au** from 25m including **4m at 46.52g/t Au** from 29m (GC00444)
 - 4m at 18.61g/t Au** from 40m including **1m at 53.72g/t Au** from 29m (GC00403)
 - 2m at 195.79g/t Au** from 26m (GC00364)

* Refer ASX release 13 June 2025 for further results



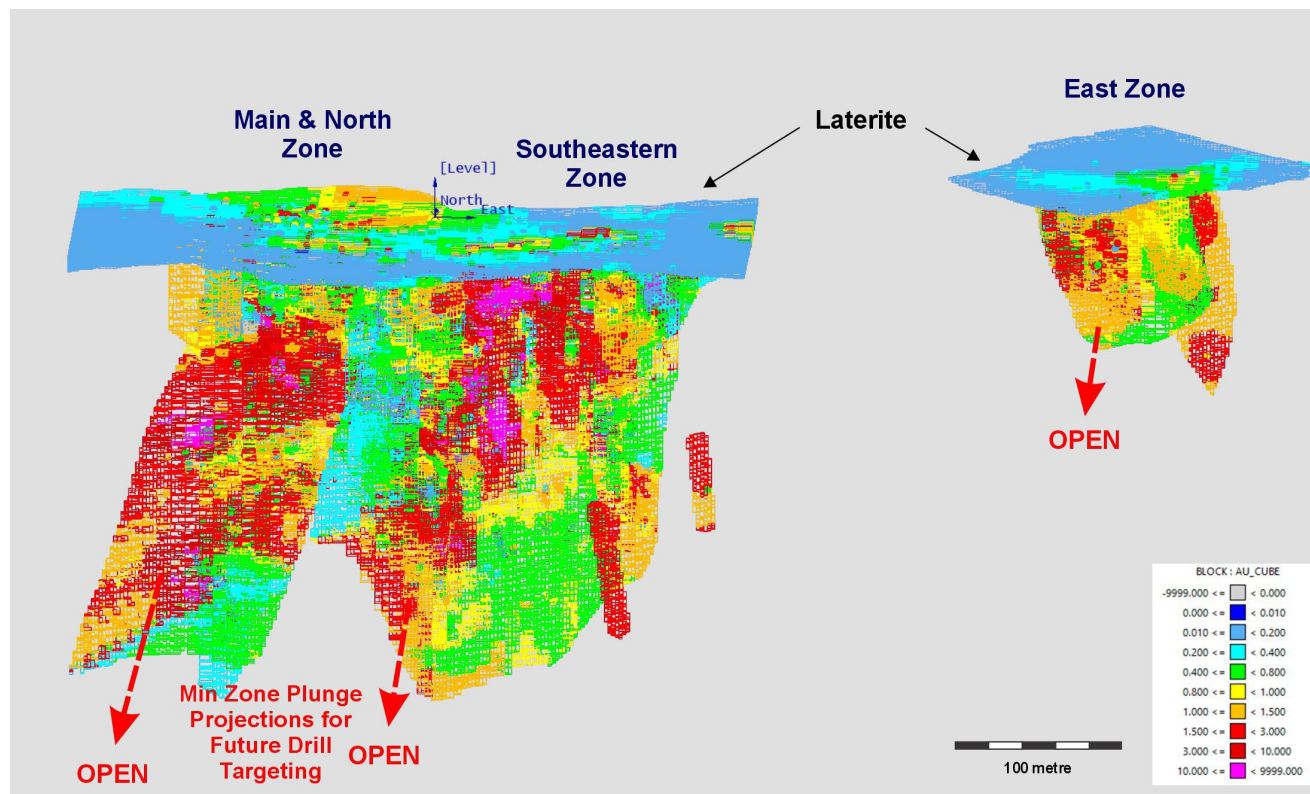


Crown Prince: Mineral Resource

Shallow, high-grade gold resource

- Indicated and Inferred Resource of 2.21Mt at 3.9g/t Au for 279koz , on a granted Mining Lease
 - Resources are shallow, representing strong open pit mining potential
 - Open along strike and down dip
 - +29km of RC and diamond drilling informs the MRE, <20% drilling more than 100m vertical depth
- 81% of ounces in the Indicated JORC category, enhancing the geological understanding of Crown Prince
- Maiden Resource at Southeastern Zone (SEZ) of 184koz at 4.6g/t Au (discovered in late 2022)
- Underground resource growth potential at Southeastern and Main Zones
- Near resource potential at new mineralised zones at north-eastern end of SEZ and Crown Prince East (350m from SEZ)

Crown Prince (JORC 2012) Mineral Resource Estimate

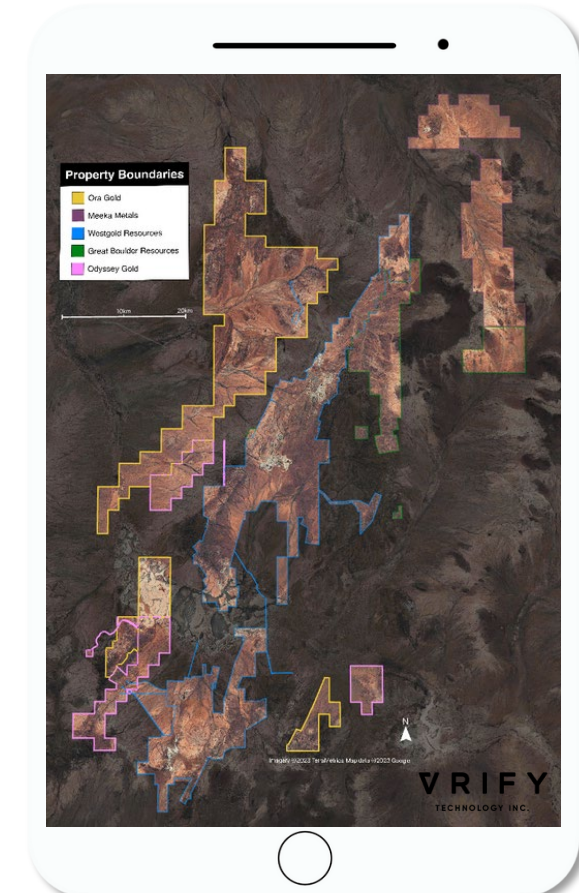
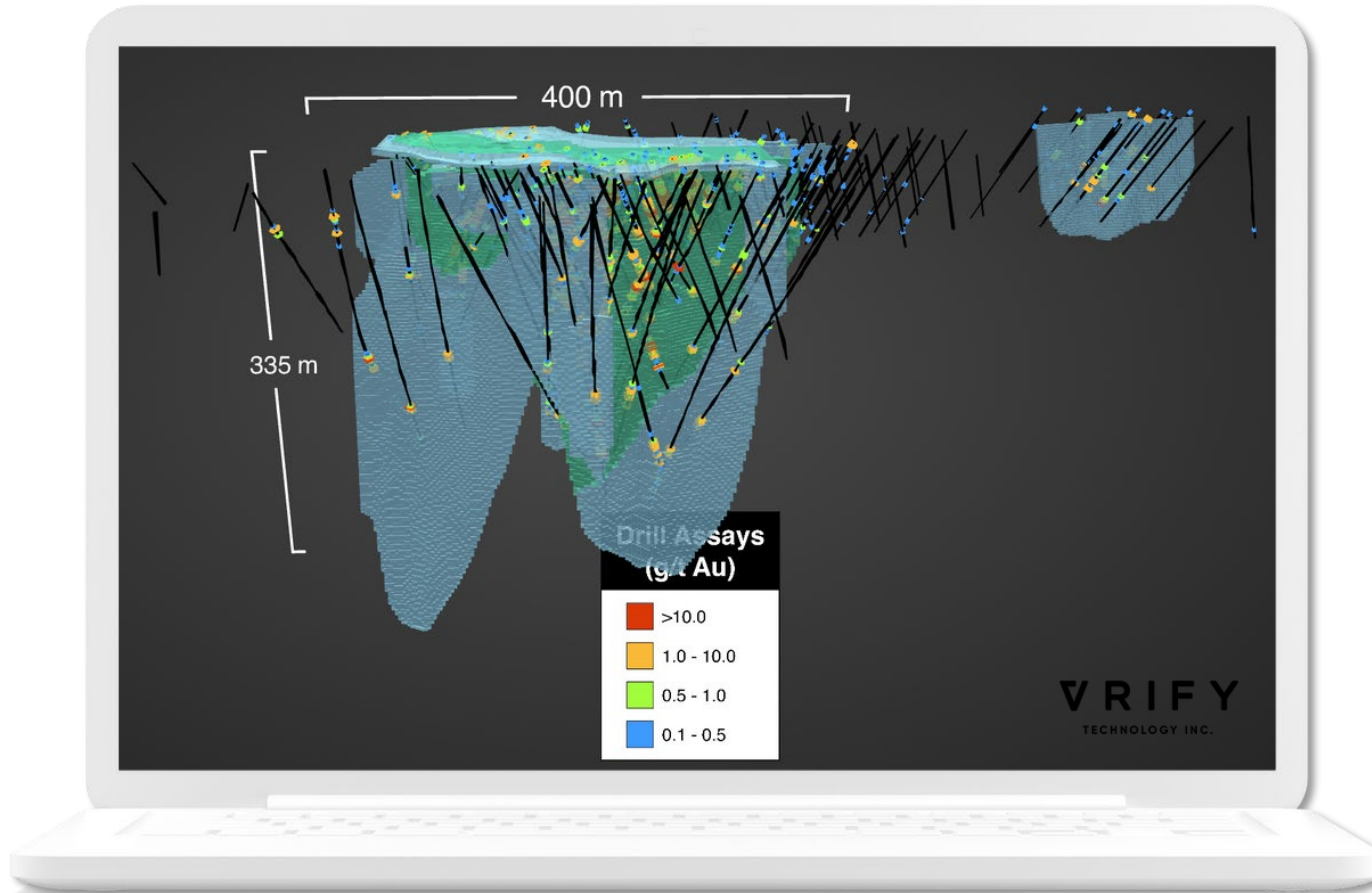


Resource	Tonnes (Mt)	Grade (g/t Au)	Contained Gold (koz Au)
Indicated	1.51	4.6	226
Inferred	0.69	2.4	53
Total	2.21	3.9	279



3D Interactive Presentation

Refer to NMG's website to see our VRIFY 3D interactive presentation

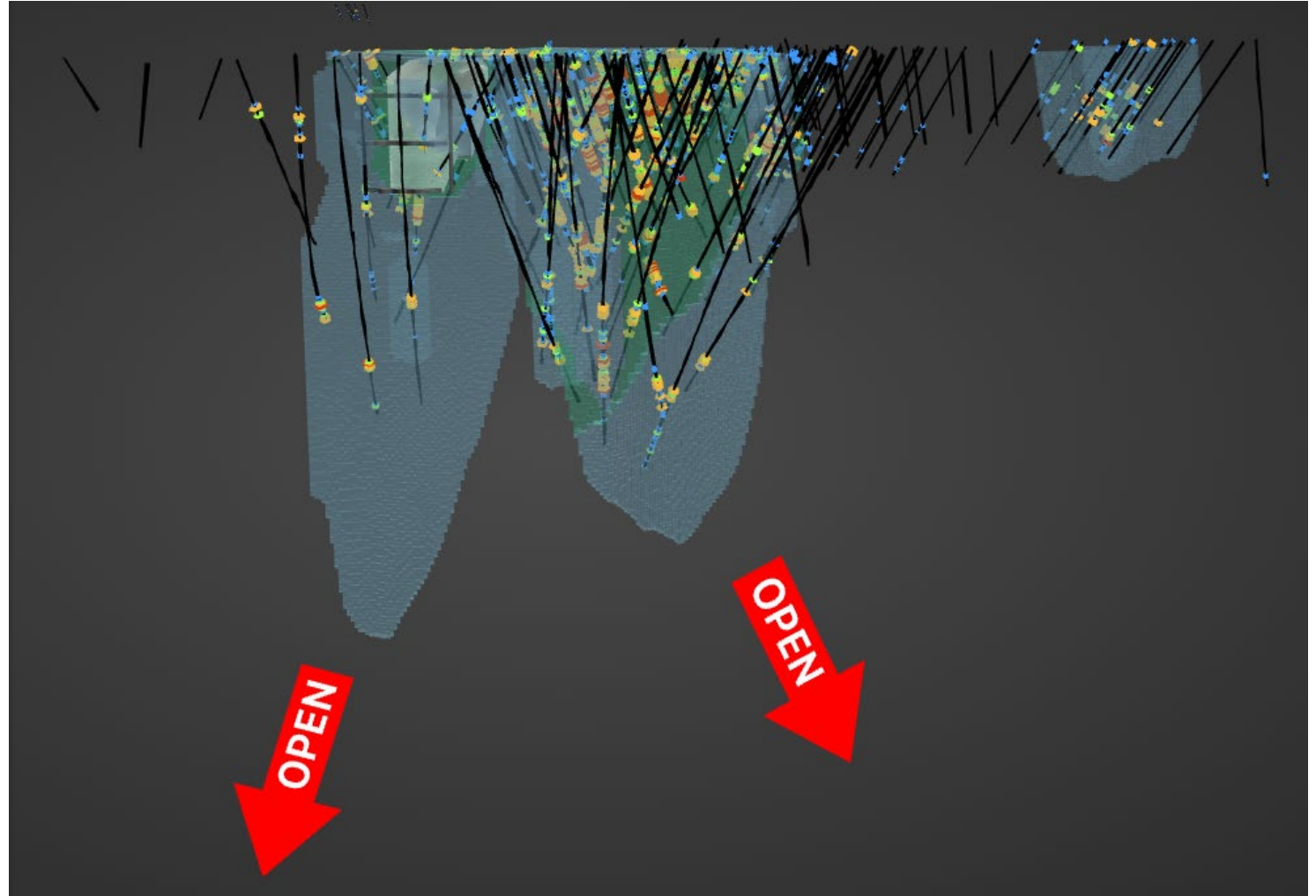




Crown Prince: Upside at Depth

Mineralisation open at depth

- Gold mineralisation occurs within structurally controlled quartz – carbonate veins
- These veins are relatively continuous along strike to the north-west and south-east (100's of metres) until they are offset by local north-south shear zones which are well understood
- Gold is associated with quartz veining and carbonate alteration in dilational jogs and in wall rock alteration zones
- Confirmed high-grade, free milling, oxide/supergene gold mineralisation to c. 80m
- Gold deposits in the Murchison goldfields can extend to 1km depth





Crown Prince: Metallurgical Testwork

Strong metallurgical performance from test work

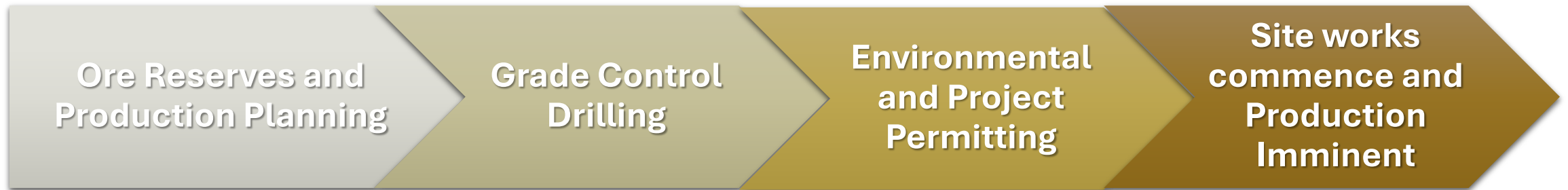
- High recovery of gold through gravity and cyanide leach test work
- High overall gold recovery rates ranging from 98.2 – 99.8%
- Gravity gold recoveries range from 66.6 – 90.5%
- Rapid leach kinetics show 90% gold recovery within 4 hours of testing through all samples
- Reduction in cyanide concentration (i.e. optimised) has a negligible impact upon recovery rates reducing operating and tailings management costs
- Strong positive reconciliation between estimated grades from drilling and gold produced from composites
- Crown Prince gold ore performs well through Bluebird replicated circuit



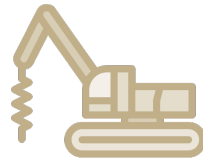


Crown Prince Workstreams

Project development and mining workstreams at Crown Prince



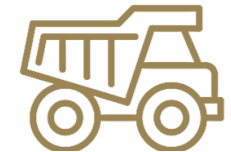
- Detailed mine planning complete.
- Site layout designed, production schedule finalised
- Optimisation work is likely to result in an improvement to the Feb 2025 ore reserve case



- 500+ RC drill holes completed for grade control
- Top 50m of pit grade control drilled
- First 10 months of mining de-risked for grade
- Metallurgy well understood with recovery determination work complete



- Mining Proposal and Mine Closure Plan - Approved
- MON2 – Project Management Plan - Approved
- NVCP - Approved
- Works Approval - Approved



- Site works underway
- Mining commenced early July
- Crushing (and sampling) late August
- Trucking ore to Bluebird mill in September



Maiden Open Pit Ore Reserve Following Feasibility Study

Highlights

- Crown Prince Feasibility Study outlines pre-tax cash flow of \$226m (undiscounted) over a period of 30 months at current spot gold prices (A\$4,385/oz).
- Capital expenditure required to commence production of \$5.4m
- NMG is also expecting to be able to utilise its substantial tax loss position
- 140koz contained ounces of gold are to be mined and trucked to WGX over 30-month open pit.
- Upside in potential underground mine below the pit, which will be studied in 2025.
- NMG's production plan is based on Ore Reserves only.
- Commencement of mining is expected in June 2025 with first ore sales scheduled in August 2025.
- Mining and environmental approval documentation was submitted to relevant regulators and counterparties in late 2024.

Basis of Reserve

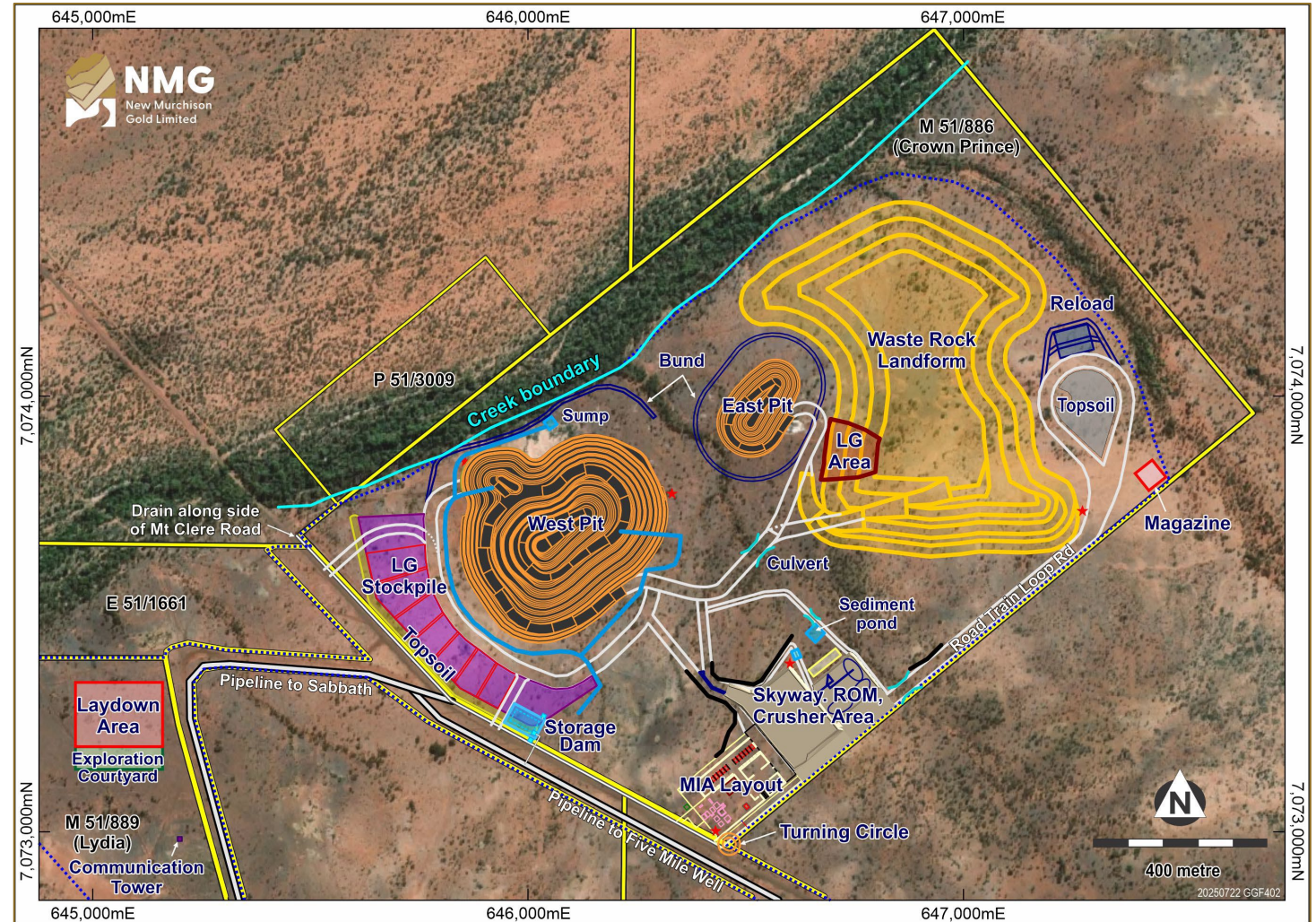
- The Crown Prince Feasibility Study (FS) was completed in January 2025 and demonstrates sound financial returns based on:
 - An updated **Mineral Resource Estimate (MRE) of 2.205Mt @ 3.9g/t for 279koz**
 - An Ore Reserve estimate for Crown Prince Project of **0.89 million tonnes @ 4.8g/t gold (Au) containing 140,000oz Au.**
 - Crown Prince ore sold at the mine gate under an Ore Purchase Agreement (OPA) for haulage to Westgold's Bluebird Mill south of Meekatharra.
 - Production from the Crown Prince Open Pit only, which is covered by the granted mining leases.



Mine Layout

Compact site with a relatively low overall disturbance area

- Since early July 2025 the site has been active and is being established in accordance with design:
 - West Pit at Crown Prince provides the majority of the ounces in the ore reserve
 - Low grade (0.7 – 1.5 g/t Au) ore is being stockpiled separately
 - High grade ore (+1.5 g/t Au) is being mined according to NMG schedule and stockpiled on ROM pad ahead of crushing and sampling
 - Mine and Infrastructure area now established





Resource conversion to Ore Reserve

The basis of the Reserve is the November 2024 Resource, comprising 2.2Mt @ 3.9g/t Au. Of this Resource, 1.5Mt (68%) @ 4.6g/t is in the Indicated category and is eligible to form part of the 2024 Reserve

Orebody	Minerals Resource	Tonnes	Grade (g/t Au)	Contained Gold (oz)
Southeastern Zone	Indicated	753,000	5.3	129,000
	Inferred	234,000	4.6	35,000
	Total	987,000	5.2	164,000
Main Zone	Indicated	291,000	3.4	32,000
	Inferred	383,000	2.6	32,000
	Total	674,000	2.9	64,000
Other (Laterite, East)	Indicated	45,000	1.8	3,000
	Inferred	131,000	2.5	11,000
	Total	176,000	2.3	13,000
Total	Indicated	1,089,000	4.7	163,000
	Inferred	748,000	3.2	77,000
	Total	1,837,000	4.1	240,000

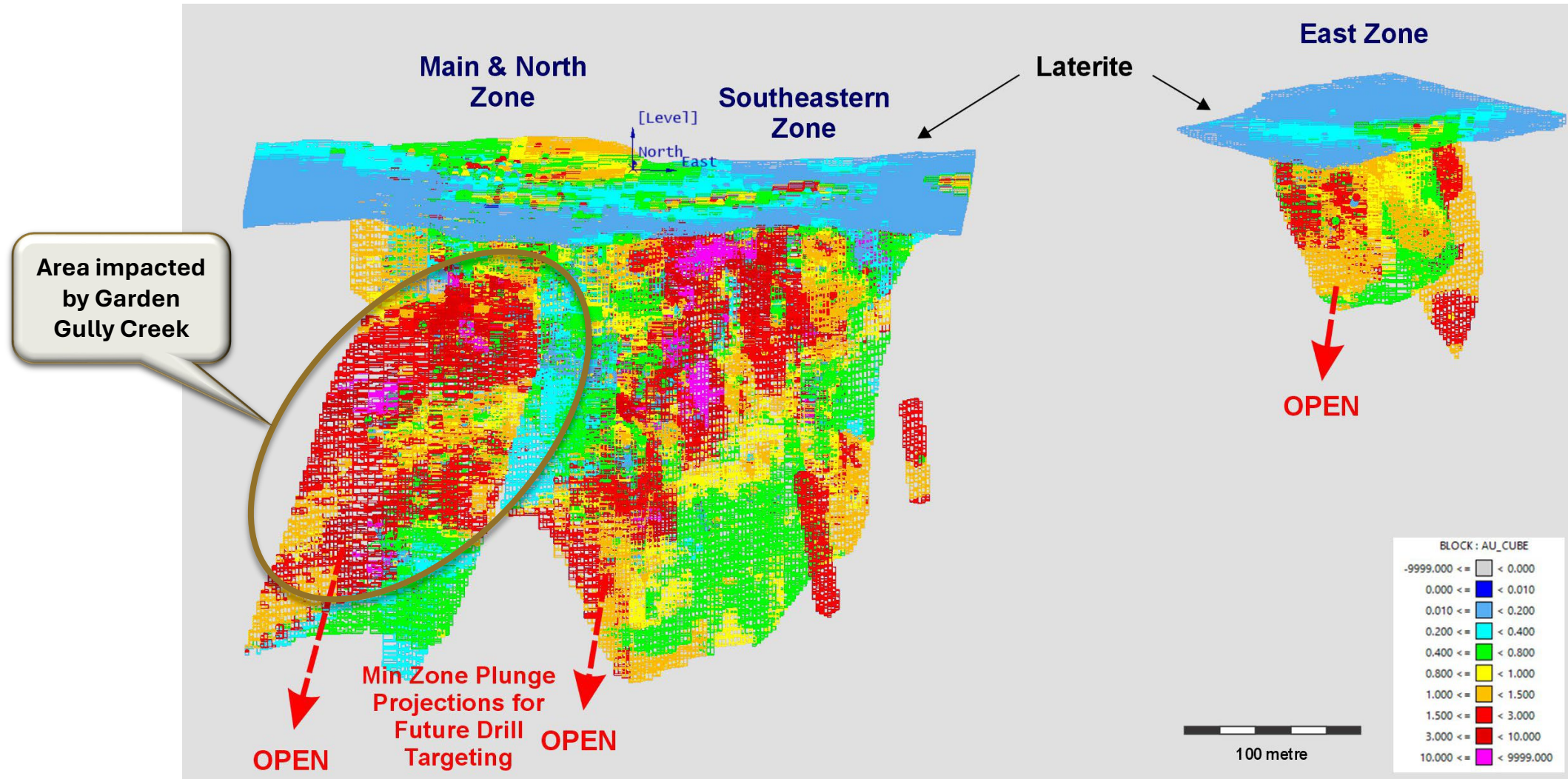
**Potentially
Converted to
2024 Reserve**

Notes: Reported at a COG of 1. 2g/t Au. Rounding errors may occur. All Mineral Resources have been depleted by previous UG mining. Grade capping has been applied to high-grade outliers. Each domain has been capped based on their unique geology and grade distribution. No minimum mining SMU parameters applied to the Mineral Resources. Average bulk densities are based as assigned average mean values by weathering type. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.



Resource: Block Model

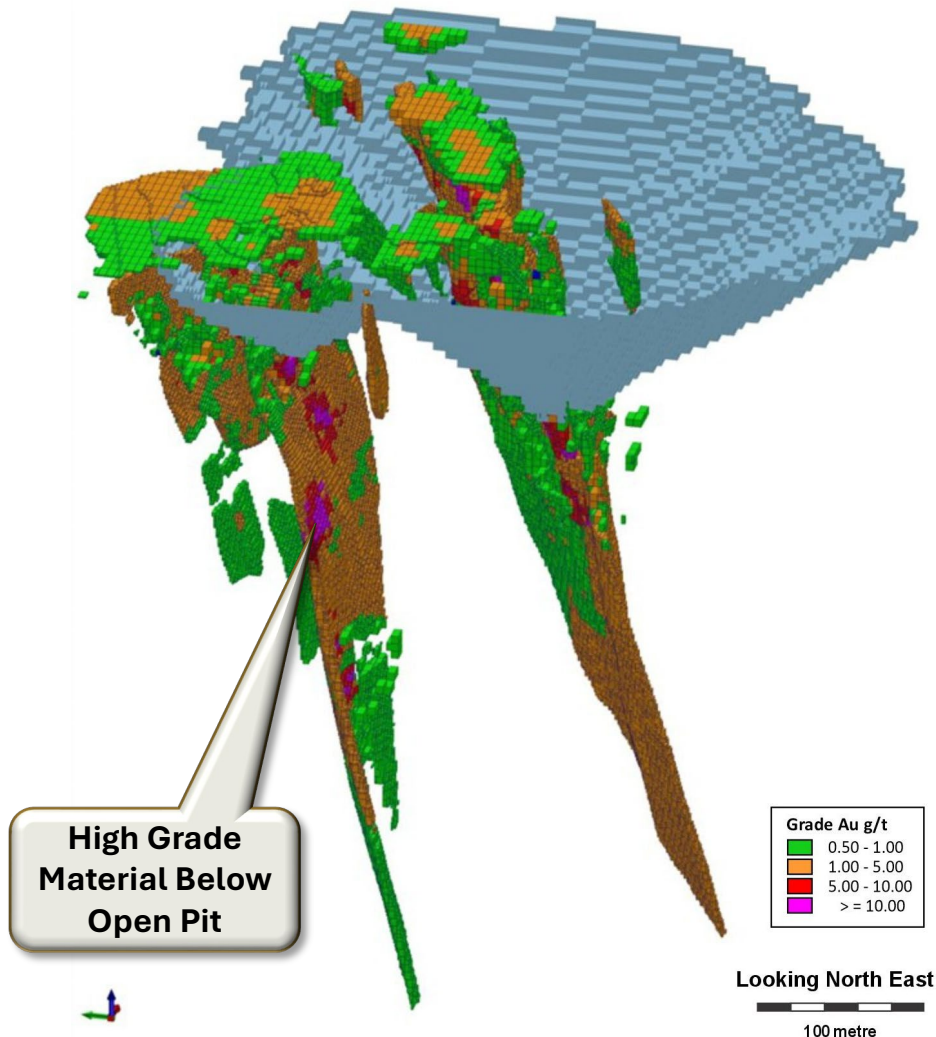
Numerous considerations that impact the Reserve. Notably, the Main & North Zones are partly sterilised by Garden Gully Creek





Unconverted Resource

Global Resource above 0.5g/t is 333koz - 195koz of gold sits outside pit design for a Reserve of 138koz. Of this, 168koz (86%) is under the Gully Creek or in three low grade zones around and below pits



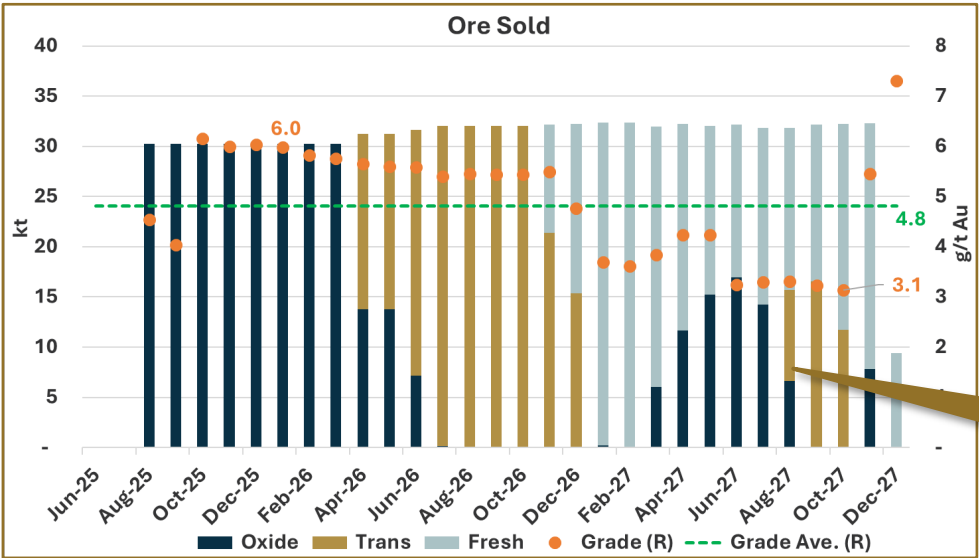
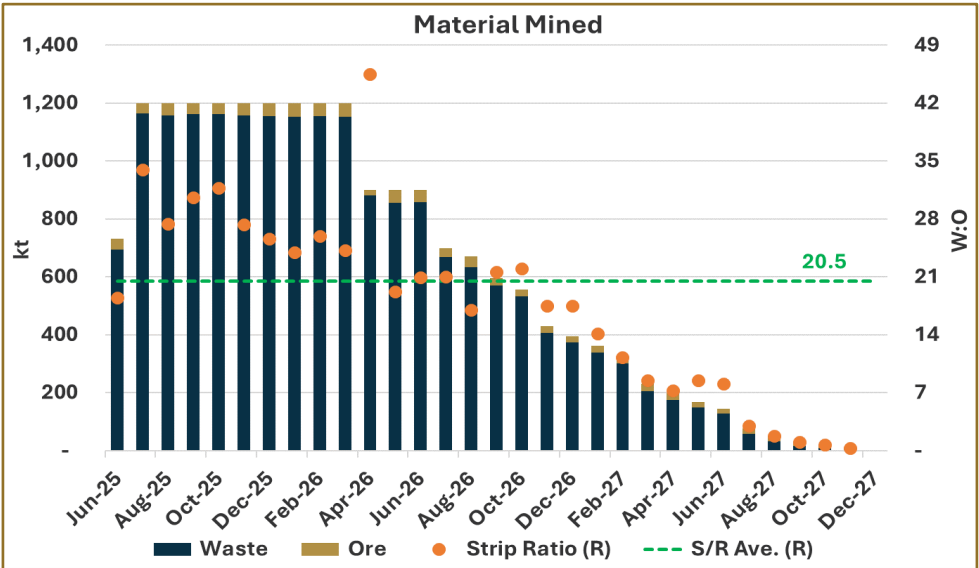
	Total (koz)	Adjust (koz)
Resource: Global (Au>1.2g/t)	279	
Resource: Global (Au>0.5g/t)	333	
SEZ: below pit		(57)
SEZ: outside pit		(7)
East Zone		(16)
Main: below pit		(54)
North: below creek / pit		(31)
Cap rock		(3)
Resource: In-Pit	165	(168)
Low grade		(5)
Ore loss		(20)
Dilution		1
Inferred		(3)
Reserve @ 0.7 g/t COG	138	(27)

To be looked at in an underground mining scenario

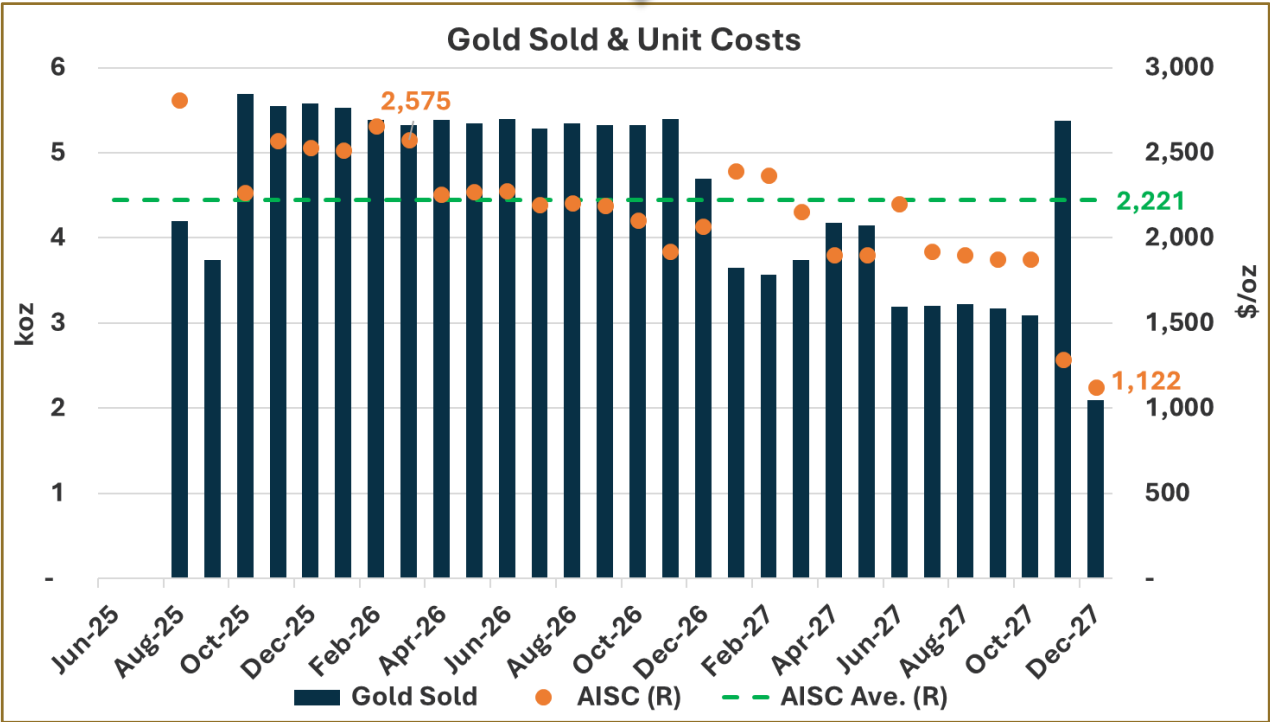


Physicals

The Reserve mine plan targets 30-32kt of ore/month Ore type is well separated in the mine plan, allowing for the efficient sale of ore to BBGO*



Ore (hence gold) is considered sold just after the ore is collected - the actual date the ore is processed is irrelevant to NMG

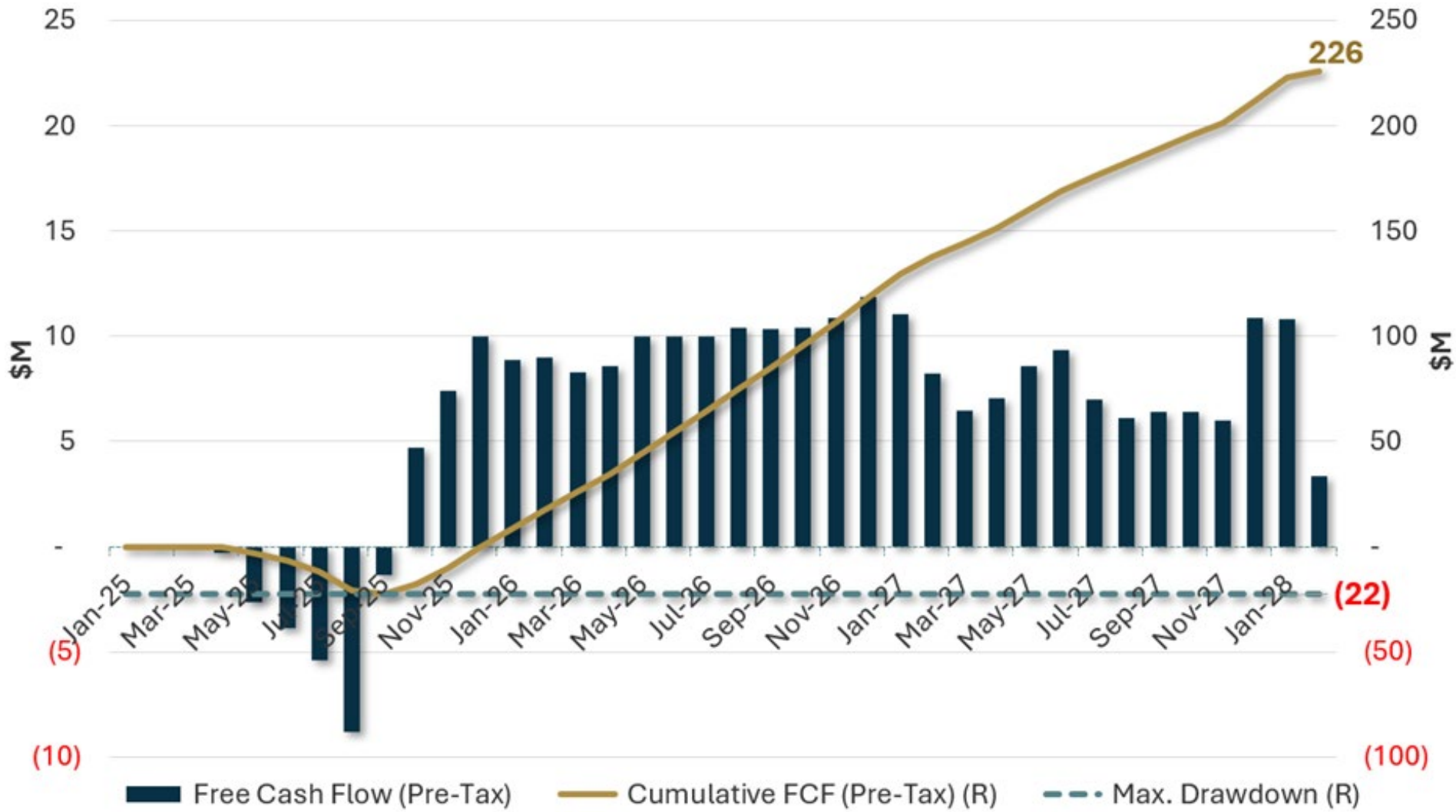


Earlier-mined low grade oxide / trans ore is stored for sale at the end of the mine life

*Big Bell Gold Operations (Westgold)



Life of Mine Cash Flow (Pre-Tax) by Month and Cumulative





Funding and Development Outlook

NMG finished June Quarter with \$14.5 million cash. The Company recently completed a capital raising for \$12 million plus a \$3 million share purchase plan (SPP) ensuring NMG is funded to bring Crown Prince Gold Mine into production

Decision to Mine and Capital Raising

- Mining Proposal and Mine Closure Plan approval received June 2025
- NMG Decision to mine and capital raising announced 25 June 2025
- Capital raising in three parts, T1 \$8 million received 2 July 2025, T2 \$4 million subject to shareholder approval at 15 August 2025 General Meeting, SPP closes 24 July 2025

Development underway

- First Blast 30 June 2025
- Site establishment advancing rapidly
- In accordance with Ore Purchase Agreement (OPA) with Westgold Resources Limited, anticipated first ore remaining on track for September 2025



Operational Update

Grade control drilling

- ✓ 0 – 50 m depth - Complete

Bore, Pump and Pipe Installation

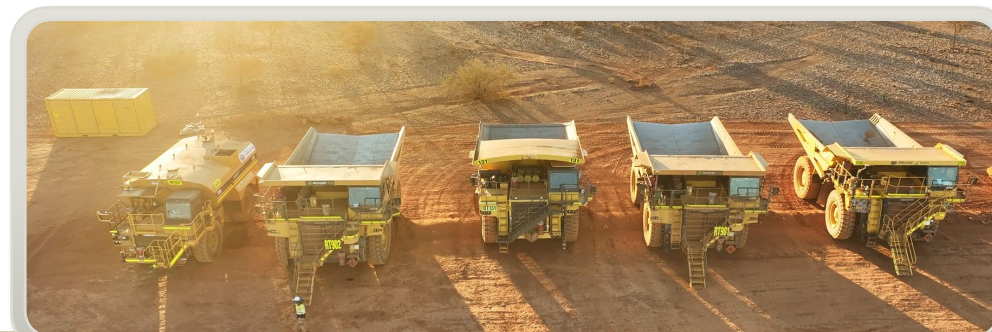
- ✓ New production bore – Complete
- 6km long dewatering pipe installation – commenced

Approvals and Project Construction

- ✓ Heritage clearance complete & Mining Commencement Notice issued
- ✓ Native Vegetation Clearing Permit & Works Approval received
- ✓ Mining Proposal and Mine Closure Plan Approval Received

Site works

- ✓ Mining Contract Finalised – Ozland Mining Services to undertake open pit operations
- Crushing and Sampling – MLG and BV mobilising to site, Crushing to commence shortly
- Laydown Areas established
- Site works commenced
- Office and workshop establishment underway





First Blast Completed Successfully





Strong Progress on Site

High-grade ore on Crown Prince ROM pad – Ore is being stockpiled on the ROM pad prior to crushing and sampling, which is expected to commence in the second half of August.

Ore Parcel sales expected in September

Mining performing well - significant amount of mining equipment has arrived since mining commenced last month. Mining is proceeding according to NMG's operating plan.

Production ramp up & outlook – Broken / blasted stocks available for mining are well ahead of NMG's mining plan. NMG is set to mine, crush and sell +40kt / month of high-grade gold ore to BBGO from September 2025 onwards, and as the Crown Prince mine plan evolves, opportunities to expand this agreement will be explored.

Crusher & ROM Pad construction complete – material from early mining activities was utilised to build site infrastructure, including the ROM and Crusher pads and the main haul roads on the site. Crushing and Sample Preparation Facilities are being mobilised to site and are under construction. MLG Oz Limited ("MLG") is working closely and supportively with NMG to meet the first ore crushing timeline.





Strategic Plan

Crown Prince

Build the project to scale



Progress detailed technical programs, preliminary project development and mining proposal workstreams to advance Crown Prince into production

Advance development workstreams



Continue drilling along strike, test underground extensions and delineate other near resource mineralised zones to advance further resource growth at Crown Prince

Commercialise Crown Prince



Production and gold ore sales in H2 2025



Garden Gully regional upside

Continue systematic regional exploration programs across NMG's commanding 677km² tenure package



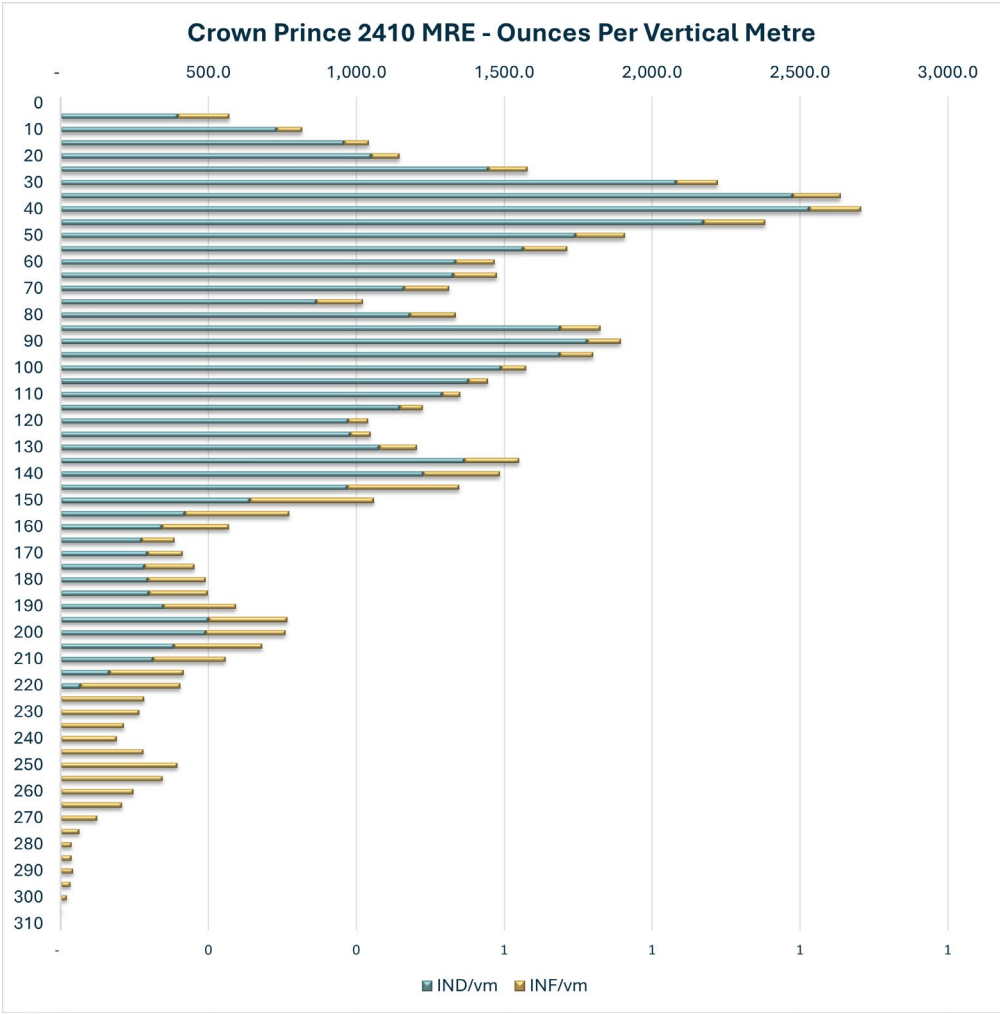
Appendix A. Crown Prince MRE

Crown Prince (JORC 2012) Mineral Resource Estimate

Zone	Category	Tonnes (Mt)	Grade (g/t Au)	Contained Gold (koz Au)
Southeastern Zone	Indicated	1.06	5.1	173
	Inferred	0.18	1.8	11
	Total	1.24	4.6	184
Main & Northern Zone	Indicated	0.41	3.8	51
	Inferred	0.32	3.1	31
	Total	0.73	3.5	82
Other (Laterite, East)	Indicated	0.04	1.7	2
	Inferred	0.19	1.7	11
	Total	0.24	1.7	13
Total	Indicated	1.51	4.6	226
	Inferred	0.69	2.4	53
	Total	2.21	3.9	279

Notes
The Mineral Resources are produced in accordance with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC 2012). For further details refer to NMG ASX Release dated 28 November 2024.

Note 1: Resources are reported at a 1.2g/t Au cut off grade.
Note 2: Due to the effects of rounding, the total may not reflect the sum of all components. Full CP statements on slide 23.





Competent Person Statement

Exploration Results

The information contained in this Presentation that relates to Exploration Results are based upon, and fairly represent, information and supporting documentation compiled by Mr Costica Vieru, a Member of the Australian Institute of Geoscientists and a full-time employee of the Company. Mr Vieru has sufficient experience which is relevant to the style(s) of mineralisation and type(s) of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Vieru consents to the inclusion in this Presentation of the matters based upon the information in the form and context in which it appears.

Mineral Resources

The information contained in this Presentation that relates to Mineral Resources are based upon, and fairly represent, information and supporting documentation compiled by Mr Costica Vieru and Mr Brian Fitzpatrick. Mr Vieru is a Member of the Australian Institute of Geoscientists and a full-time employee of the Company. Mr Fitzpatrick is a Principal Geologist with Cube Consulting Pty Ltd and a Member of the Australasian Institute of Mining and Metallurgy, who has undertaken check validation and geo/statistical assessment of the data, then block modelled and estimated the tonnage and grade of the mineralisation, which was assessed by Mr Vieru for appropriate cutoff grade and to confirm resource categorisation. The Competent Persons have sufficient experience which is relevant to the style(s) of mineralisation and type(s) of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. All consent to the inclusion in this Presentation of the matters based upon their input into the information in the form and context in which it appears. All material assumptions and technical parameters underpinning the mineral resources have not materially changed.

Ore Reserves

The Competent Person for the Ore Reserve estimate is Mr Mark Chesher, a mining engineer with more than 40 years’ experience in the mining industry. Mr. Chesher is a Fellow of the AusIMM, a Chartered Professional, a full-time employee of Chesher Mine Consulting Pty Ltd (CMC) and has sufficient open pit mining activity experience relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the JORC Code. Mr Chesher consents to the inclusion of information relating to the Ore Reserve in the form and context in which it appears.



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