

# ASX Announcement



15 August 2025

ABN: 45 116 153 514

ASX: TMX

FRA: T4Y

## Partial Shortfall Issued at \$0.003 – Balance Available

Terrain Minerals Limited ("Terrain" or the "Company") is pleased to announce that further to its ASX announcement dated 20 June 2025, the Company has successfully placed \$150,000 via the issue of 50,000,000 shortfall shares at an issue price of \$0.003 each together with 50,000,000 free attaching unlisted options (exercisable at \$0.005 each expiring 17 June 2027) under the shortfall facility of the non-renounceable rights issue (Entitlement Offer).

The remaining shortfall under the Entitlement Offer following this allotment is \$823,383 (being 274,461,024 shares together with 1:1 free attaching unlisted options exercisable at \$0.005 each expiring 17 June 2027) which is to be placed before the 17 September 2025.

Terrain intends to issue short fall amounts as bids and funds arrive (fee available to ASFL's).

**Other Updates:** The Smokebush gold/silver drilling; the results from the recent RC drilling campaign, 22 holes for 4,995 meters is currently expect back in the first part of September 2025. Full details can be found in ASX realises on the 16 July 2025 and updated presentation released on the 4 August 2025.

If you have any questions on the pending gold drilling results or interest in the Entitlement Offer Shortfall, please contact me directly:

Justin Virgin  
Executive Director

For further information, please contact:

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## About Terrain Minerals

Terrain Minerals is a Perth-based mineral exploration company with assets in Western Australia and Queensland, Australia. The Company is listed on the Australian Securities Exchange under the code TMX, with a secondary listing on the Frankfurt Stock Exchange Open Market under the code T4Y.

## Trade Opportunities

Consistent with its publicly stated position, Terrain Minerals is, and remains, open to commercial discussions in relation to potentially divesting its interest in any of its assets either via sale (full or partial) or through a joint venture arrangement.

## Smokebush Project

100% owned exploration project located within the prospective Yalgoo Mineral Field of Western Australia that neighbours Warriedar Resources Ltd, Golden Range Project and ~50km south of 29 Metals Ltd, Golden Grove (VMS) operation, 10km away from Vault Mining's, Rothsay project and NW of Capricorn metals, Mt Gibson (VMS) operation.

### Monza, Lightning and Wildflower Gold prospects

These gold targets are currently the company's main priority after the recent success of the IP survey and following high grader drilling results at Lightning and Monza parallel structures. (refer to ASX release on the 31 March 2025 for details and 20 May 2025, outlining the current drill campaign). Terrain completed the twice expanded drilling campaign at Monza and Lightning, on the 14 July 2025 comprising of 4,995 meters for 22 holes, Results are now pending and expected in early August.

### Larin's Lane Gallium & REE prospect

The maiden drilling program in late 2023 intersected broad zones of gallium mineralisation over a 9 kilometre by 3-kilometre area. This mineralisation remains untested along strike and has the potential to grow into a significant clay-hosted gallium and rare earth oxide project.

The project area benefits from year-round access and is within close proximity to established mining infrastructure. Terrain released an Exploration Target, reported in accordance with the JORC Code (2012), for the Larin's Lane Project in September 2024, which it is continuing to test. Terrain has since commenced metallurgical studies, which are expected back in December 2025. The metallurgical study is part of the MIRWA REE study funded by Industry & WA government with work carried out by RSC and Curtin University (see ASX release of 5 December 2024 and recent update on the 28 May 2025).

## Biloela Copper & Gold Project

This high priority Project was granted during the quarter after ~2 years granting process. The project is located along strike of the Cracow Gold Mine in Queensland (See ASX release dated 21 June 2023 for more information on the rationale, geological setting and walk-up drill targets already identified within this key project area).

## Lort River Project

Terrain has commenced a soil regolith map using data from its Vtem survey. Also selective metallurgical testing is underway. The project is 100% owned exploration project located approximately 50 kilometres northwest of Esperance, Western Australia and is situated within the highly prospective Albany-Fraser Belt. Exciting emerging high-grade clay REE project situated on the edge of a distinctive mafic intrusive feature (see ASX release 26/03/2025).

## Pending Applications

Terrain Minerals has several pending tenement applications across Australia. These applications include:

**Carlindie Lithium & Gold Project**, which is strategically located between Wildcat Resources (ASX: WC8) and Kali Metals (ASX: KM1) tenements in the East Pilbara of Western Australia. The Company has prioritised the granting of its Carlindie tenement package and is continuing to work successfully towards achieving its goal. Several of the Carlindie areas have recently been granted.

**Note:** Terrain Minerals wishes to advise that the company incurs little, if any, ongoing costs related to tenements prior to being granted. Further, the Board is committed to ensuring that Terrain Minerals continues to possess a strong pipeline of prospective tenements across a broad range of commodities.

## Project Review

Terrain Minerals continues to investigate potential projects across various commodities including gold, copper, and industrial minerals (Gallium and REE). Whilst Western Australian based projects are the Company's current focus, other parts of Australia are being seriously examined and considered as are other jurisdictions including, but not limited to, Africa, Europe, and the Americas across all commodities.

## Authority

This announcement has been authorised for release by the Justin Virgin, Director of Terrain Minerals Limited.

## Compliance Statement

The Company notes that within the announcement, all the information is referenced directly to the relevant original ASX market releases of that technical data.

Terrain Minerals would like to confirm to readers that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of the estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

## Disclaimer

Information included in this release constitutes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue" and "guidance" or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company's actual results, performance, and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate environmental conditions including extreme weather conditions, staffing and litigation.

Forward looking statements are based on the company and its management's assumptions made in good faith relating to the financial, market, regulatory and other relevant environments that exist and effect the company's business operations in the future. Readers are cautioned not to place undue reliance on forward looking statements.

Forward looking statements are only current and relevant for the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward-looking statements or advise of any change in events, conditions or circumstances on which such statement is based.