



ASX-ANNOUNCEMENT

CLARIFICATION – PREVIOUS ANNOUNCEMENT

QMiners Limited (ASX:QML) (**QMiners** or **Company**) refers to the Company's ASX Announcement dated 12 August 2025 titled 'High-Grade Copper-Zinc Hits Continue at Sulphide City' (**Announcement**).

On page 8 of the Announcement, the following statement was included:

'The revised study will reflect an expanded mine plan (2Mtpa), incorporating blended material from the three projects and updated capital and operating cost estimates.'

A further reference to '2Mtpa' is included on pages 2 and 3 of the Announcement.

These statements are aspirational in nature as a throughput parameter for an ongoing feasibility study, however this disclosure may be interpreted as a production target for the purposes of ASX Listing Rule 5.16 and accordingly, the Company retracts the statements and investors should not rely on the statements in making investment decisions.

In this context, the Company looks forward to the results of its ongoing studies at its 100% owned Mt Chalmers, Develin Creek and Mt Mackenzie projects as upcoming milestones advised in the Announcement.



About QMiners

QMiners Limited (**ASX:QML**) is a Queensland focused copper and gold exploration and development Company. The Company owns 100% of the Mt Chalmers (copper-gold) and Develin Creek (copper-zinc) deposits, located within 90km of Rockhampton in Queensland.

Mt Chalmers is a high- grade historic mine that produced 1.2Mt @ 2.0% Cu, 3.6g/t Au and 19g/t Ag between 1898-1982.

Projects & Ownership

Mt Chalmers	<div></div> 100%
Develin Creek	<div></div> 100%
Mt Mackenzie	<div></div> 100%

QMiners Limited

ACN 643 312 104

ASX:QML

Shares
on Issue

469,401,985

Unlisted
Options

10,750,000

Following several resource updates, Mt Chalmers and Develin Creek now have Measured, Indicated and Inferred Resources (JORC 2012) of **15.5Mt @ 0.82% Cu, 0.35g/t Au, 0.47% Zn & 5g/t Ag.**¹

QMiners' objective is to make new discoveries, commercialise existing deposits and transition the Company towards sustainable copper production.

Directors & Management

Andrew Sparke
Executive Chairman

Peter Caristo
Non-Executive Director
(Technical)

Tom Bartschi
Principal Geologist
(Competent Person)

James Anderson
General Manager
Operations

Elissa Hansen
Non-Executive
Director & Company
Secretary

Compliance Statement

With reference to previously reported Exploration results and mineral resources, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

¹. ASX Announcement – [Develin Creek Resource Upgrade](#). 12 March 2025.

Contacts

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ASX:QML

QMINES

Sustainable
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Copper

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