ASX Announcement

18 AUGUST 2025

Great Boulder
RESOURCES LIMITED

HIGH-GRADE INTERSECTIONS BOLSTER EAGLEHAWK

PLUS FURTHER HIGH GRADES IN METALLURGICAL DRILLING AT IRONBARK

HIGHLIGHTS

- **Resource definition drilling at Eaglehawk has intersected new high-grade gold mineralisation outside the current lode interpretation, highlights include:**

  Hole 5EHRC003 – Intersected four high-grade zones

  - **8m @ 29.18g/t Au from 128m, incl. 4m @ 54.80g/t Au from 128m;**
  - **12m @ 4.63g/t Au from 68m;**
  - **28m @ 1.73g/t Au, incl. 5m @ 3.74g/t Au from 182m; and**
  - **4m @ 14.85g/t Au from 196m to End of Hole**

  Hole 25EHRC006 - 6m @ 5.11g/t Au from 123m, incl. 2m @ 12.58g/t Au from 124m

  Hole 25EHRC008 - 6m @ 7.03g/t Au from 98m, incl. 1m @ 26.20g/t Au from 99m

- **Ironbark infill drilling delivered grades exceeding the current resource grade with hole 25IBWR004 intersecting high-grade gold at the bottom of the current resource model**

  Hole 25IBWR004 - 9m @ 4.97g/t Au from 144m, incl. 1m @ 33.40g/t Au from 149m and

  Hole 25IBWR002 - 11m @ 3.72g/t Au from 105m, incl. 7m @ 5.33g/t Au from 105m

- **Assays from a further 17 RC holes at Eaglehawk are expected shortly**

- **RC drilling is ongoing at Side Well South completing resource definition drilling**

Great Boulder Resources ("**Great Boulder**" or the "**Company**") (ASX: **GBR**) is pleased to provide an update on exploration results at the Company's flagship Side Well Gold Project ("**Side Well**") near Meekatharra in Western Australia which hosts a Mineral Resource Estimate ("**MRE**") of 668,000oz @ 2.8 g/t Au.

Great Boulder's Managing Director, Andrew Paterson commented:

"These are some fantastic intersections from Eaglehawk, which demonstrates the capacity of this gold system to deliver high-grade surprises! We need to do more drilling to confirm the orientation of these new zones, but our geological logging suggests there may be two or three new west-dipping high-grade veins and possibly one thicker subvertical zone. All of these intersections are outside the dacite target lithology which is where we've seen the really high grades in previous drilling."

"Our waste characterisation drilling at Ironbark has also delivered good news, with an intersection at the bottom of the current resource which is thicker and higher grade than we expected. That result provides further scope for depth extensions under the current Ironbark pit design."

"The RC rig is now completing a phase of resource definition drilling at Side Well South and we're expecting a second rig on site at the end of August, so the team will be very busy for the rest of the year with a combination of resource growth drilling and testing new discovery targets."

27 RC holes were drilled for 4,544m at Eaglehawk. This included 21 RC resource definition holes within the Eaglehawk deposit, and six RC holes in the "gap" area between Mulga Bill and Eaglehawk (Figure 1). Assays have been received for the first 10 holes, with the balance expected to be received shortly.

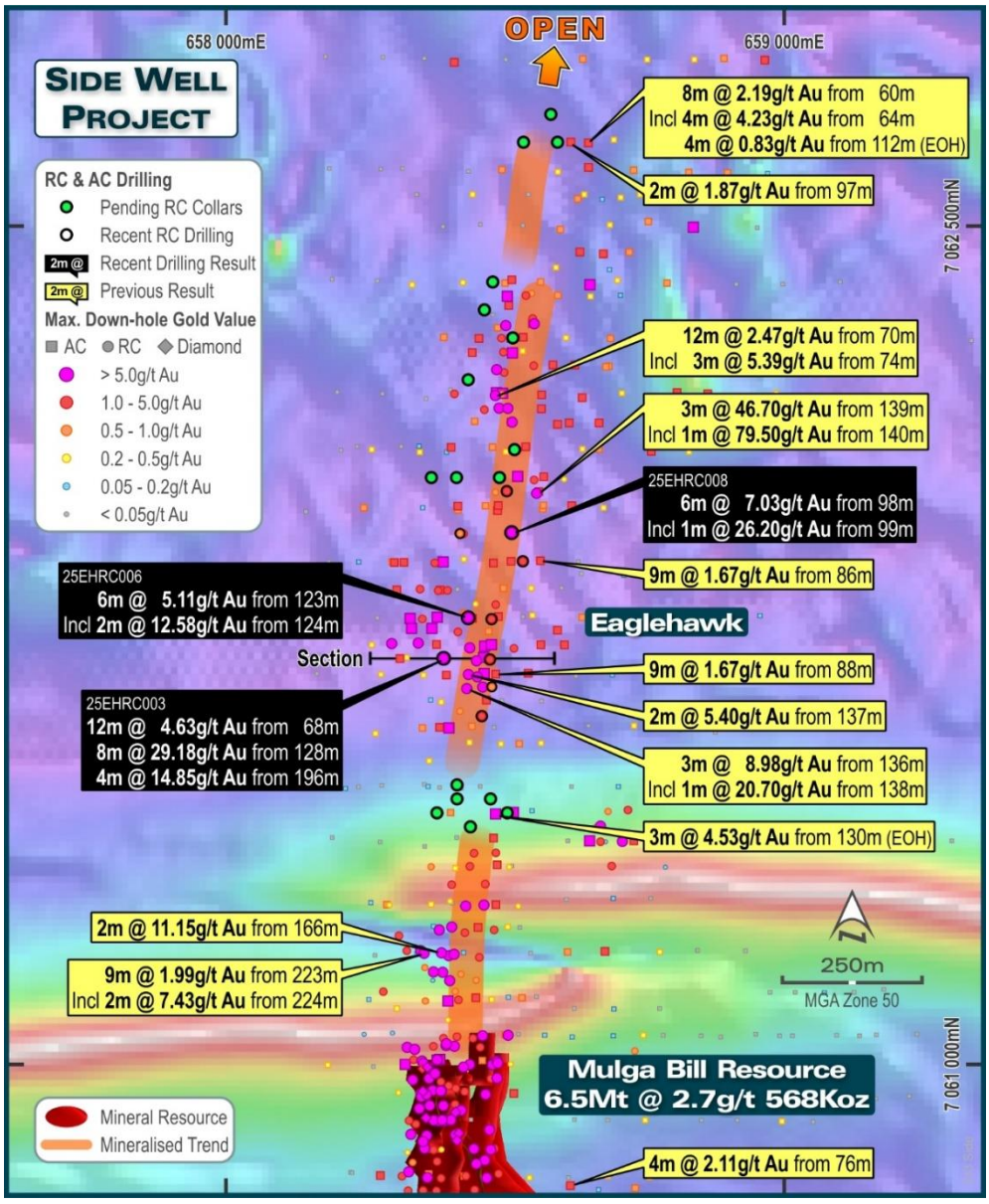

FIGURE 1: RECENT HIGH-GRADE RESULTS FROM EAGLEHAWK

Highlights from the results received to date include:

- **12m @ 4.63g/t Au** from 68m, including **5m @ 8.62g/t Au** from 72m in 25EHRC003
- **8m @ 29.18g/t Au** from 128m, including **4m @ 54.80g/t Au** from 128m in 25EHRC003
- 28m @ 1.73g/t Au, including **5m @ 3.74g/t Au** from 182m in 25EHRC003
- **4m @ 14.85g/t Au** from 196m to EOH (4m composite sample) in 25EHRC003
- **6m @ 5.11g/t Au** from 123m, including **2m @ 12.58g/t Au** from 124m in 25EHRC006
- **6m @ 7.03g/t Au**, including **1m @ 26.20g/t Au** from 99m in 25EHRC008

Further drilling is required to confirm the orientations of the multiple mineralised zones intersected by hole 25EHRC003 (Figure 2). **High-grade mineralisation remains open beyond the bottom of the hole, with a 4m end-of-hole (EOH) composite sample grading 14.85g/t Au**.

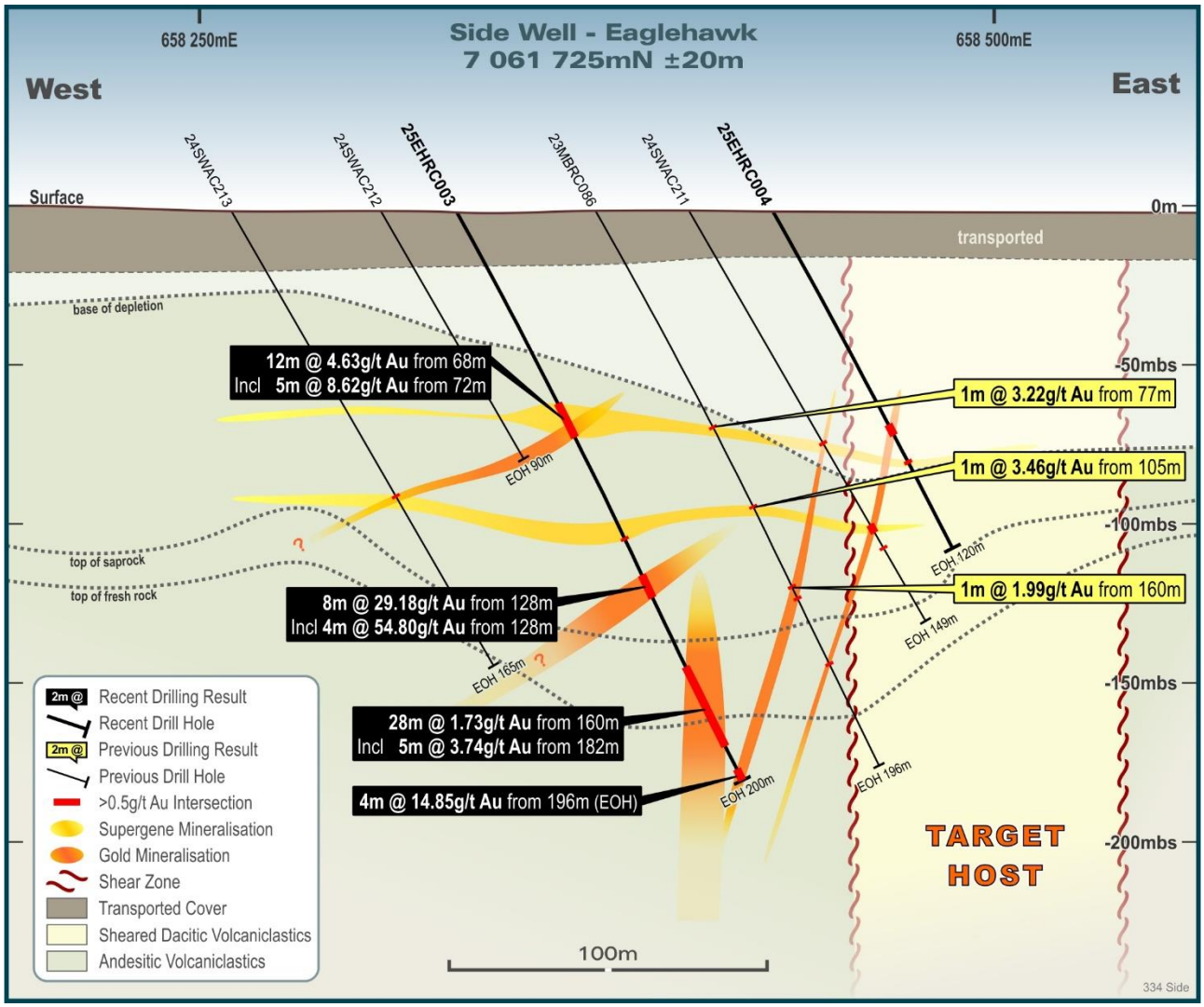

FIGURE 2: CROSS-SECTION SHOWING THE MULTIPLE HIGH-GRADE INTERSECTIONS IN HOLE 25EHRC003

25EHRC003 is interpreted to have intersected two or possibly three west-dipping high-grade structures, including the intersection of 12m @ 4.63g/t Au from 68m which is partly influenced by supergene effects due to weathering. The broader, lower intersection of 28m @ 1.73g/t Au has characteristics of the sub-vertical, shear-hosted lodes similar to those referred to as the Malvern Lodes within Mulga Bill. These lodes have excellent continuity along strike (at Mulga Bill) but have not yet been confirmed within the Eaglehawk deposit.

The thickness and orientation of the end-of-hole mineralisation is unknown at this point, pending further drilling.

Five RC holes for 655m were drilled at Ironbark as part of the ongoing technical studies required for a mining approval application. These holes were designed to provide material for waste rock characterisation, with some also positioned to provide additional material for metallurgical samples within the deposit. High-grade intersections from this program include:

- **9m @ 4.97g/t Au** from 144m, including **1m @ 33.40g/t Au** from 149m in 25IBWR004
- **11m @ 3.72g/t Au** from 105m, including **7m @ 5.33g/t Au** from 105m in 25IBWR002.

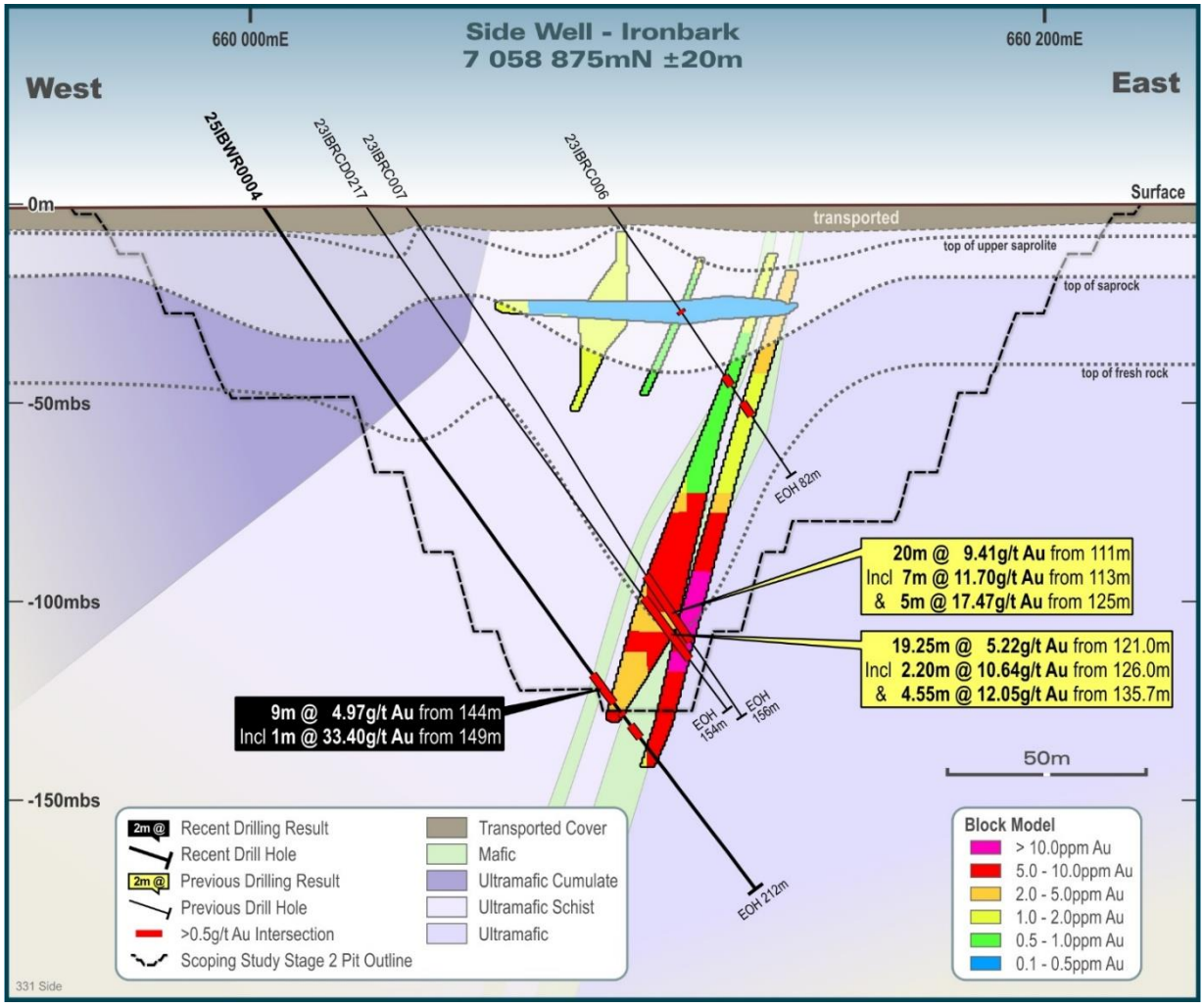

FIGURE 3: IRONBARK CROSS-SECTION SHOWING HOLE 25IBWR004 IN RELATION TO THE MINERAL RESOURCE AND THE SCOPING STUDY PIT DESIGN

The high-grade intersection in hole 25IBWR004 is within the middle of the deposit and at the bottom of the current mineral resource (Figure 3), with higher gold grades than previously interpreted from earlier drilling. This provides additional scope for depth extensions below the current resource.

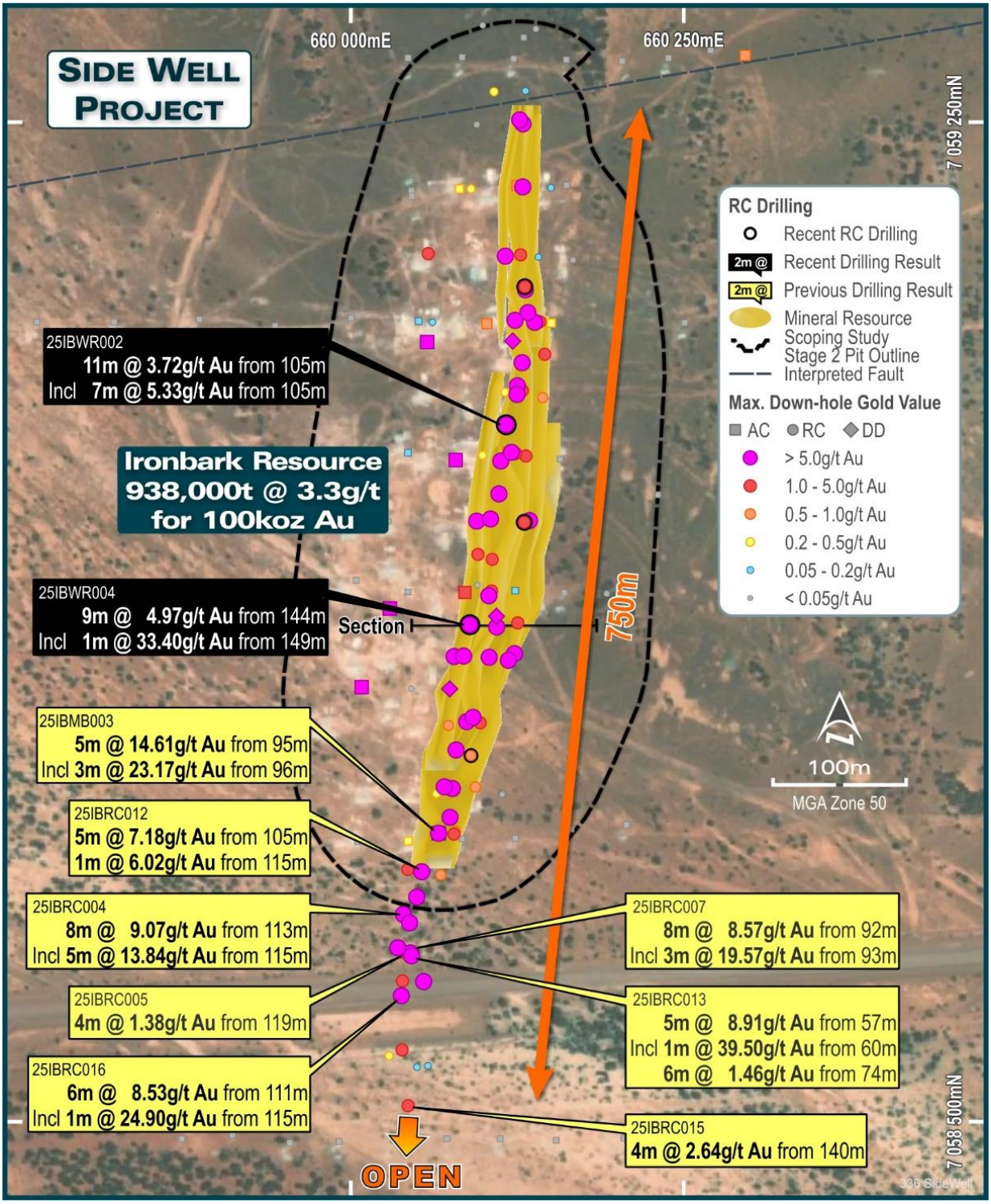

FIGURE 4: PLAN VIEW OF RECENT RESULTS FROM IRONBARK

Next Steps

The RC rig has now returned to Side Well South to complete a phase of RC holes designed to continue defining recently discovered gold mineralisation north of the historic Golden Bracelet area. This drilling is intended to define mineralisation with sufficient confidence to allow the estimation of an initial Mineral Resource Estimate.

An AC rig is expected to arrive at Side Well towards the end of August. This rig will allow the Side Well growth and discovery program to be accelerated throughout the remainder of the year and into 2026. Further information on planned drilling will be provided in future market updates.

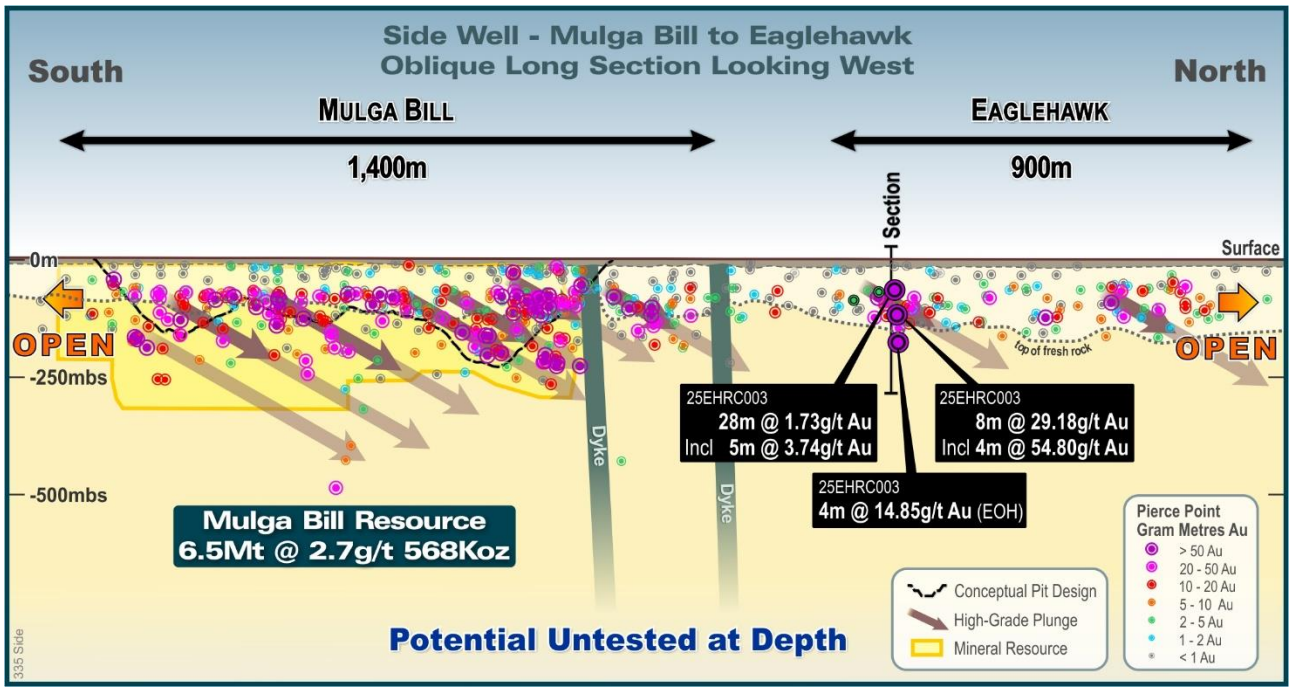

FIGURE 5: A PROJECTED LONG SECTION THROUGH MULGA BILL & EAGLEHAWK

This announcement has been approved by the Great Boulder Board.

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COMPETENT PERSON'S STATEMENT

The information in this Announcement that relates to Exploration Targets and Exploration Results is based upon work undertaken by Mr Andrew Paterson who is a Member of the Australasian Institute of Geoscientists (AIG). Mr Paterson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Paterson is an employee of Great Boulder Resources and consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information that relates to Mineral Resources was previously reported by the Company in its announcement to the ASX on 16 November 2023 'Side Well Mineral Resource Increases to 688Koz Au', a copy of which is available on the Company's website at https://www.greatboulder.com.au/investors/asx-announcements/. The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not material changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

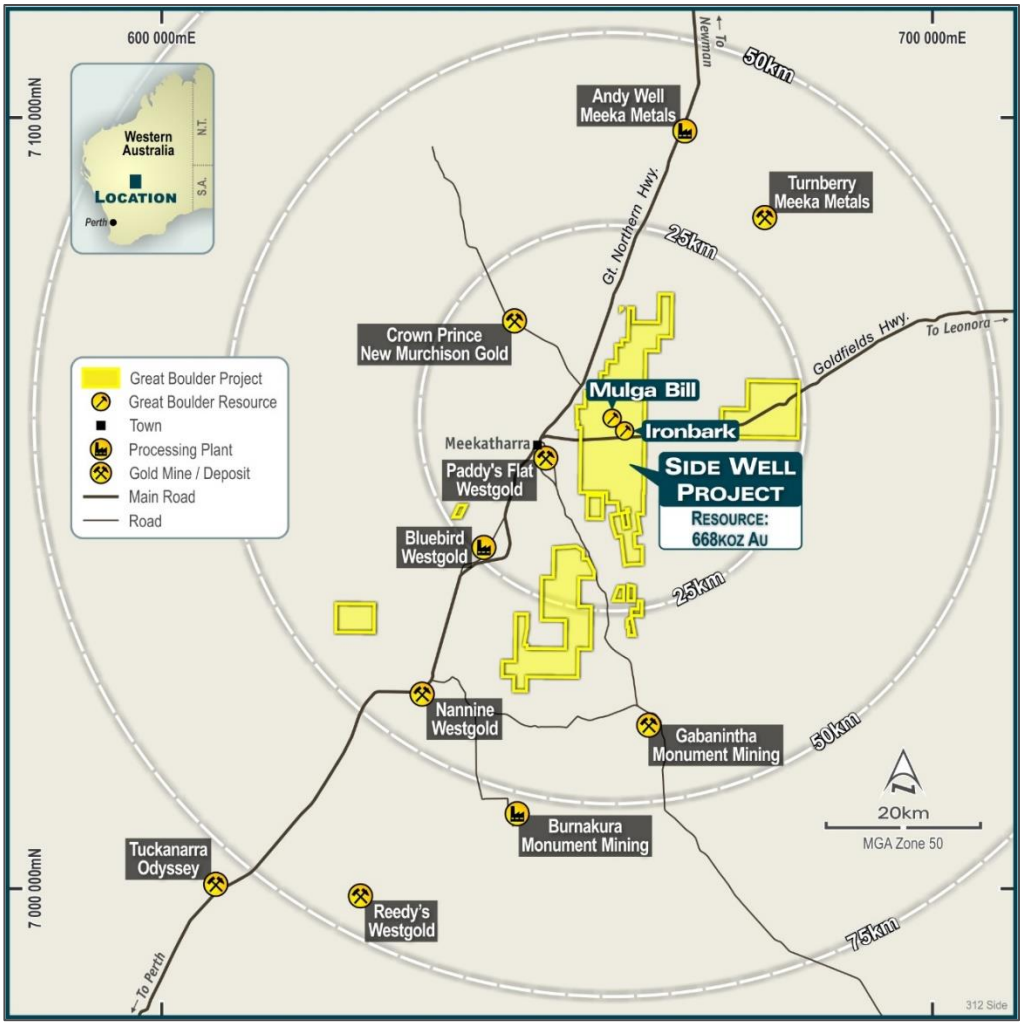


FIGURE 6: THE SIDE WELL GOLD PROJECT IS STRATEGICALLY LOCATED, SURROUNDED BY MINING AND CIVIL INFRASTRUCTURE

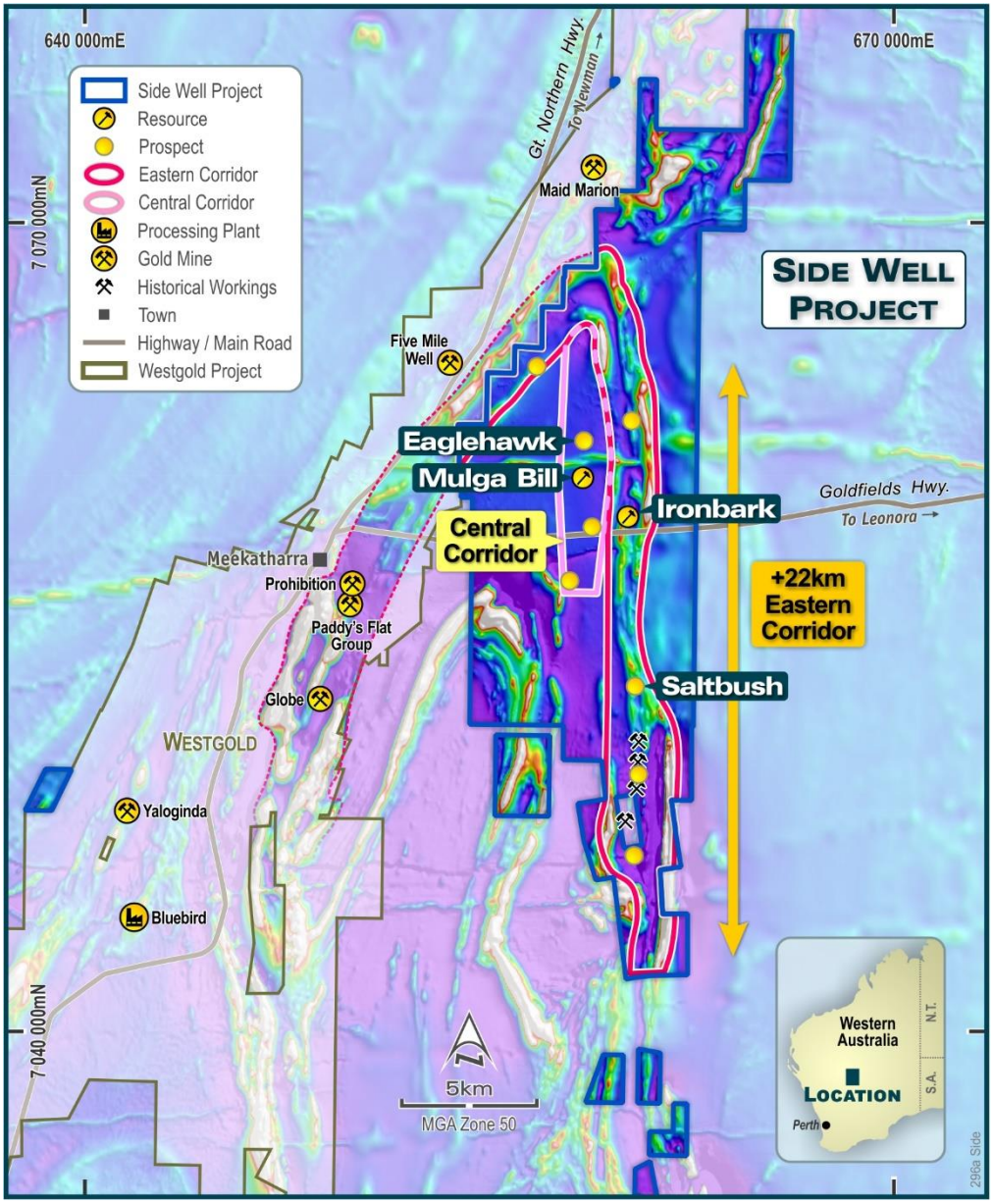


FIGURE 7: SIDE WELL GOLD PROJECT DEPOSITS AND OTHER PROSPECTS

TABLE 1: SIDE WELL MINERAL RESOURCE SUMMARY, NOVEMBER 2023

			Indicated			Inferred			Total		
Deposit	**Type**	**Cut-off**	**Tonnes (kt)**	**Au (g/t)**	**Ounces**	**Tonnes (kt)**	**Au (g/t)**	**Ounces**	**Tonnes (kt)**	**Au (g/t)**	**Ounces**
Mulga Bill	Open Pit	0.5	1,667	3.1	169,000	2,982	1.9	183,000	4,649	2.4	352,000
	U/ground	1.0	733	3.5	83,000	1,130	3.6	132,000	1,863	3.6	216,000
	Subtotal		2,399	3.3	252,000	4,112	2.4	316,000	6,511	2.7	568,000
Ironbark	Open Pit	0.5	753	3.7	88,000	186	1.9	11,000	938	3.3	100,000
	U/ground	1.0	0	0.0	0	0	0.0	0	0	0.0	0
	Subtotal		753	3.7	88,000	186	1.9	11,000	938	3.3	100,000
	Total		**3,152**	**3.4**	**340,000**	**4,298**	**2.4**	**327,000**	**7,450**	**2.8**	**668,000**

Subtotals are rounded for reporting purposes. Rounding errors may occur.

TABLE 2: SIGNIFICANT INTERSECTIONS: EAGLEHAWK RC DRILLING

Prospect	Hole ID	From	To	Width	Grade	Comments
Eaglehawk	25EHRC001	96	98	2	1.12	
		100	102	2	1.01	
	25EHRC002	76	77	1	0.74	
		80	81	1	0.90	
		84	88	4	0.33	4m composite
		139	140	1	0.75	
	25EHRC003	24	32	8	0.17	4m composites
		68	80	**12**	**4.63**	4m comps 68 - 76m
	Including	72	77	**5**	**8.62**	4m comp 72 - 76m
		128	136	**8**	**29.18**	4m composites
	Including	128	132	**4**	**54.80**	
		160	188	**28**	**1.73**	4m comps to 180m
		182	187	**5**	**3.74**	
		196	200	**4**	**14.85**	4m composite
	25EHRC004	76	84	8	0.67	4m composites
		89	91	2	2.25	
	25EHRC005	80	84	4	0.12	4m composite
		88	92	4	0.14	4m composite
		116	120	4	0.18	4m composite
		120	121	1	1.57	
		131	132	1	1.54	
		135	138	3	1.20	
	25EHRC006	28	32	4	0.48	4m composite
		40	44	4	0.41	4m composite
		115	116	1	0.53	
		119	121	2	0.77	
		123	129	**6**	**5.11**	
	Including	124	126	**2**	**12.58**	
		168	172	4	0.19	4m composite
		188	192	4	0.10	4m composite
		200	204	4	0.13	4m composite
	25EHRC007	49	50	1	0.61	
		64	68	4	0.36	4m composite
		84	87	3	0.87	
		116	120	4	0.15	4m composite
	25EHRC008	32	36	4	0.27	4m composite
		67	68	1	0.50	
		69	70	1	0.62	
		98	104	**6**	**7.03**	
	Including	99	100	**1**	**26.20**	
		107	108	1	0.83	
		118	123	5	0.97	
		130	131	1	0.79	

	25EHRC009	77	78	1	0.79	
		83	84	1	0.60	
	25EHRC010	84	88	4	0.11	4m composite
		96	100	4	2.41	4m composite
		164	165	1	2.28	

Significant intersections are reported at a 0.1g/t Au cut-off for 4m composite samples and a 0.5g/t Au cut-off for 1m samples.

TABLE 3: SIGNIFICANT INTERSECTIONS: IRONBARK WASTE CHARACTERISATION DRILLING

Prospect	Hole ID	From	To	Width	Grade	Comments
Ironbark	25IBWR001	28	32	6	1.02	4m composite
		38	39	1	1.77	
		47	48	1	0.60	
		53	64	11	0.68	4m composites
	25IBWR002	4	8	4	0.23	4m composite
		94	96	2	2.48	
		105	116	**11**	**3.72**	4m composites
	including	105	112	**7**	**5.33**	4m composite
	25IBWR003	16	40	24	0.37	4m composites
	25IBWR004	144	153	**9**	**4.97**	4m composite
	including	149	150	**1**	**33.40**	
		156	157	1	0.65	
		160	164	4	0.22	4m composite
	25IBWR005	36	40	4	0.53	4m composite
		46	47	1	0.79	

Significant intersections are reported at a 0.1g/t Au cut-off for 4m composite samples and a 0.5g/t Au cut-off for 1m samples.

TABLE 4: SIGNIFICANT INTERSECTIONS: MULGA BILL AIR-CORE DRILLING

Prospect	Hole ID	From	To	Width	Grade	Comments
Mulga Bill	25SWAC196	32	36	4	0.12	4m Composite
		104	111	4	0.27	EOH 4m Composites
	25SWAC197	92	96	4	0.58	4m Composite
	25SWAC198	40	44	4	0.10	4m Composite
		109	113	**4**	**1.57**	EOH
	Including	109	110	1	2.82	
	25SWAC199	24	28	4	0.10	4m Composite
		84	88	4	0.23	4m Composite
		104	111	7	0.37	4m Composite
	25SWAC200	107	108	1	0.56	
		124	127	4	0.11	EOH. 4m composite
	25SWAC201	0	97	97	No significant intersection	

25SWAC202	64	68	4	0.89	4m Composite
25SWAC203	0	112	112	No significant intersection	
25SWAC204	36	40	4	0.13	4m composite
	76	80	4	0.18	4m composite
	84	90	6	0.25	4m composite
25SWAC205	20	24	4	0.12	4m composite
	28	40	12	0.32	4m composites
	44	48	4	0.20	4m composite
	104	111	7	1.23	EOH. 4m and 3m composite
25SWAC206	60	64	4	0.14	4m composite
	72	84	**12**	**1.45**	4m composites
25SWAC207	48	52	4	0.11	4m composite
	64	80	16	0.27	4m composites
25SWAC208	64	68	4	0.66	4m composite
25SWAC209	60	64	4	0.12	4m composite
	68	72	4	0.30	4m composite
	76	88	12	0.24	4m composites
25SWAC210	57	58	1	0.99	
	68	70	2	0.16	EOH. 2m Composite
25SWAC211	68	72	4	0.29	4m composite

Significant intersections are reported at a 0.1g/t Au cut-off for 4m composite samples and a 0.5g/t Au cut-off for 1m samples.

TABLE 5: COLLAR DETAILS: RC DRILLING (GDA94, ZONE 50)

Hole ID	Prospect	Easting	Northing	RL	Dip	Azi (Mag)	Total Depth
25IBWR001	Ironbark	660106	7059126	518	-60	90	92
25IBWR002	Ironbark	660060	7059025	517	-60	90	165
25IBWR003	Ironbark	660114	7058950	517	-60	90	86
25IBWR004	Ironbark	660003	7058875	517	-60	90	212
25IBWR005	Ironbark	660061	7058774	517	-60	90	100
25EHRC001	Eaglehawk	658411	7061625	509	-60	90	120
25EHRC002	Eaglehawk	658438	7061676	509	-60	90	160
25EHRC003	Eaglehawk	658331	7061726	509	-60	90	200
25EHRC004	Eaglehawk	658430	7061725	509	-60	90	120
25EHRC005	Eaglehawk	658412	7061800	509	-60	90	176
25EHRC006	Eaglehawk	658368	7061800	509	-60	90	207
25EHRC007	Eaglehawk	658490	7061900	509	-60	90	195
25EHRC008	Eaglehawk	658465	7061952	509	-60	90	165
25EHRC009	Eaglehawk	658384	7061950	509	-60	90	159
25EHRC010	Eaglehawk	658458	7062025	509	-60	90	207
25EHRC011	Eaglehawk	658490	7062050	509	-60	90	171

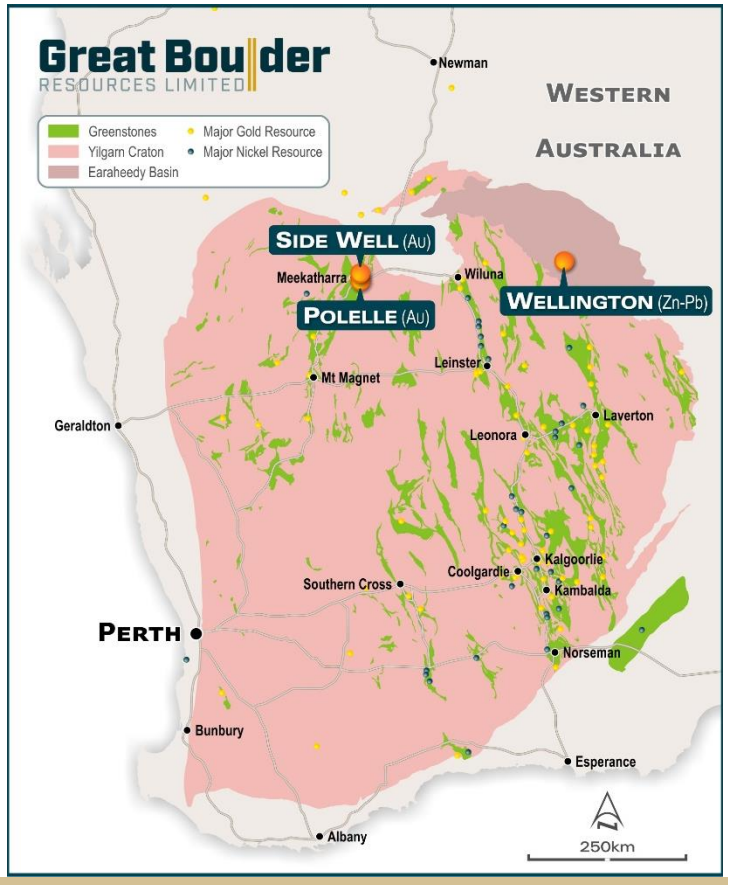
25EHRC012	Eaglehawk	658413	7062050	509	-60	90	194
25EHRC013	Eaglehawk	658368	7062050	509	-60	90	230
25EHRC014	Eaglehawk	658517	7062100	509	-60	90	182
25EHRC015	Eaglehawk	658434	7062225	508	-60	90	186
25EHRC016	Eaglehawk	658514	7062300	509	-60	90	152
25EHRC017	Eaglehawk	658478	7062400	508	-60	90	158
25EHRC018	Eaglehawk	658463	7062350	509	-60	90	199
25EHRC019	Eaglehawk	658594	7062650	509	-60	90	156
25EHRC020	Eaglehawk	658533	7062650	509	-60	90	172
25EHRC021	Eaglehawk	658582	7062700	507	-60	90	165
25MBRC021	Mulga Bill	658414	7061500	510	-60	87	159
25MBRC022	Mulga Bill	658474	7061475	510	-60	87	111
25MBRC023	Mulga Bill	658414	7061475	510	-60	87	171
25MBRC024	Mulga Bill	658504	7061450	510	-60	87	102
25MBRC025	Mulga Bill	658438	7061425	510	-60	87	144
25MBRC026	Mulga Bill	658378	7061450	510	-60	87	183

TABLE 6: COLLAR DETAILS: AC DRILLING (GDA94, ZONE 50)

Hole ID	Prospect	Easting	Northing	RL	Dip	Azi (Mag)	Total Depth
25SWAC196	Mulga Bill	658724	7060850	511	-60	90	111
25SWAC197	Mulga Bill	658664	7060850	511	-60	90	123
25SWAC198	Mulga Bill	658604	7060850	511	-60	90	113
25SWAC199	Mulga Bill	658544	7060850	511	-60	90	117
25SWAC200	Mulga Bill	658484	7060850	511	-60	90	127
25SWAC201	Mulga Bill	658783	7060975	511	-60	90	97
25SWAC202	Mulga Bill	658735	7060975	511	-60	91	102
25SWAC203	Mulga Bill	658685	7060975	511	-60	87	112
25SWAC204	Mulga Bill	658634	7060975	511	-60	90	108
25SWAC205	Mulga Bill	658653	7060975	511	-60	90	111
25SWAC206	Mulga Bill	658674	7061150	511	-60	90	94
25SWAC207	Mulga Bill	658614	7061150	511	-60	90	100
25SWAC208	Mulga Bill	658554	7061150	511	-60	90	93
25SWAC209	Mulga Bill	658675	7061253	511	-60	90	90
25SWAC210	Mulga Bill	658614	7061258	511	-60	90	70
25SWAC211	Mulga Bill	658557	7061257	511	-60	90	90

ABOUT GREAT BOULDER RESOURCES

Great Boulder is a mineral exploration company with a portfolio of highly prospective gold and base metals assets in Western Australia ranging from greenfields through to advanced exploration. The Company's core focus is the Side Well Gold Project at Meekatharra in the Murchison gold field, where exploration has defined a Mineral Resource of 7.45Mt @ 2.8g/t Au for 668,000oz Au (340koz @ 3.4g/t Au Indicated, 327koz @ 2.4g/t Au Inferred). The Company is also progressing early-stage exploration at its Wellington Base Metal Project located in an emerging MVT province. With a portfolio of highly prospective assets plus the backing of a strong technical team, the Company is well positioned for future success.



CAPITAL STRUCTURE

935.4M	**~$12.5M**	**$900k**	**$263k**
SHARES ON ISSUE ASX:GBR	**CASH** As at 30 June 25	**LISTED INVESTMENT** Cosmo Metals (ASX:CMO)	**DAILY LIQUIDITY** Average 30-day value traded
~$51M	**Nil**	**80.0M**	**~36%**
MARKET CAP At $0.062/sh	**DEBT** As at 31 March 25	**UNLISTED OPTIONS**	**TOP 20 OWNERSHIP**

Exploring WA Gold & Base Metal assets, located in proximity to operating mines & infrastructure

Developing a significant high-grade, large scale gold system at Side Well

Technically focused exploration team with a strong track record of discovery

Undertaking smart, innovative & systematic exploration

Ongoing drilling at multiple projects providing consistent, material newsflow

Appendix 1 - JORC Code, 2012 Edition Table 1 (GBR Drilling, Side Well Project)

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	Commentary
Sampling techniques	At the Side Well Project GBR has collected data from auger sampling and from AC, RC and Diamond drilling techniques. This section encompasses all four methods. RC samples are collected into calico bags over 1m intervals using a cyclone splitter. The residual bulk samples are placed in lines of piles on the ground. 2 cone splits are taken off the rig splitter for RC drilling. Visually prospective zones are sampled over 1m intervals and sent for analysis while the rest of the hole is composited over 4m intervals by taking a scoop sample from each 1m bag. Core samples are selected visually based on observations of alteration and mineralisation and sampled to contacts or metre intervals as appropriate. Once samples are marked the core is cut in half longitudinally with one half taken for assay and the other half returned to the core tray. All core is oriented in order to measure and record structural orientations. AC samples are placed in piles on the ground with 4m composite samples taken using a scoop. Any composite samples assaying 0.1g/t Au or more are re-assayed in 1m intervals. Auger samples are recovered from the auger at blade refusal depth. Auger drilling is an open-hole technique.
Drilling techniques	Industry standard drilling methods and equipment were utilised. Auger drilling was completed using a petrol-powered hand-held auger.
Drill sample recovery	Sample recovery data is noted in geological comments as part of the logging process. Sample condition has been logged for every geological interval as part of the logging process. Where water is encountered during drilling the resultant sample quality is noted as being dry, moist or wet. No quantitative twinned drilling analysis has been undertaken.
Logging	Geological logging of drilling followed established company procedures. Qualitative logging of samples includes lithology, mineralogy, alteration, veining and weathering. Abundant geological comments supplement logged intervals.
Sub-sampling techniques and sample preparation	1m cyclone splits and 4m speared composite samples are taken in the field. Samples are prepared and analysed at ALS Laboratories Perth for RC and diamond drilling and Intertek Laboratories for the AC drilling and auger soil samples. Samples are pulverized so that each sample has a nominal grainsize of 85% passing 75 microns. Au analysis is undertaken using Au-AA26 involving a 50g lead collection fire assay and Atomic Adsorption Spectrometry (AAS) finish. For AC drilling, Au analysis is undertaken at Intertek using a 50g lead collection fire assay with ICP-OES finish (FA50/OE). Multi-element analysis is completed at both ALS and Intertek Laboratories. Digestion is completed using both 4 Acid and Aqua-regia and analysed by ICP-AES and ICP-MS (Intertek code 4A/MS48, ALS codes ME-MS61, ME-ICP41-ABC).
Quality of assay data and laboratory tests	All samples are assayed by industry standard techniques: Fire assay for gold; four-acid digest and aqua regia for multi-element analysis.
Verification of sampling and assaying	The standard GBR protocol is followed for insertion of standards and blanks with a blank and standard inserted per 25 for RC drilling and 40 samples for AC drilling. Field Duplicates as second cone splits are inserted within known ore zones to assess repeatability. Analysis of ME is typically done on master pulps after standard gold analysis with a company multi-element standard inserted every 50 samples. No QAQC problems were identified in the results. No twinned drilling has been undertaken.
Location of data points	Sample locations and mapping observations are located and recorded electronically using a handheld GPS. Coordinates are recorded in GDA94 grid in Zone 50, which is the GDA94 zone for the Meekatharra area.

	Drill holes are positioned using the same technique. Hole collars are initially picked up after drilling using a handheld GPS. RC and Diamond hole collars are subsequently surveyed with a DGPS for greater accuracy. This accuracy is sufficient for the intended purpose of the data.
Data spacing and distribution	The spacing and location of the majority of drilling in the projects is, by the nature of early exploration, variable. As each prospect advances the drill spacing is decreased until the confidence of continuity is sufficient to allow the estimation of a mineral resource. Resource classification (e.g. Inferred or Indicated) is assigned by an independent resource consultant. The spacing and location of data is currently only being considered for exploration purposes.
Orientation of data in relation to geological structure	Drilling is dominantly perpendicular to regional geological trends where interpreted and practical. Wherever possible, cross sections are shown to give a visual indication of the relationship between intersection width and lode thickness. The spacing and location of the data is currently only being considered for exploration purposes.
Sample security	GBR personnel are responsible for delivery of samples from the drill site to the Toll Ipec dispatch centre in Meekatharra. Samples are transported by Toll Ipec from Meekatharra to the laboratories in Perth.
Audits or reviews	Data review and interpretation by independent consultants on a regular basis. Group technical meetings are usually held monthly with input from independent expert consultants in the fields of geochemistry, petrology, structural geology and geophysics.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	Commentary
Mineral tenement and land tenure status	Side Well tenement E51/1905 is a 48-block exploration license covering an area of 131.8km2 immediately east and northeast of Meekatharra in the Murchison province. The tenement is 75% owned by Great Boulder, with Zebina Minerals Pty Ltd holding a 25% free-carried interest up to a decision to mine. E51/1679 and the adjoining prospecting licences south of E5/1905 are mainly held in agreements with Mark Selga and Wanbanna Pty Ltd which give GBR an 80% interest in those tenements. P51/3361, P51/3362, P51/3358, P51,3419 and P51/3425 are 100%-owned by GBR. A full list of the Company's tenement interests is included in each quarterly activities report available on the ASX.
Exploration done by other parties	The Side Well project has a protracted exploration history but it is relatively unexplored compared to other regions surrounding Meekatharra.
Geology	The Side Well tenement group covers a portion of the Meekatharra-Wydgee Greenstone Belt north of Meekatharra, WA. The north-northeasterly-trending Archaean Meekatharra-Wydgee Greenstone Belt, comprises a succession of metamorphosed mafic to ultramafic and felsic and sedimentary rocks belonging to the Luke Creek and Mount Farmer Groups. Over the northern extensions of the belt, sediments belonging to the Proterozoic Yerrida Basin unconformably overlie Archaean granite-greenstone terrain. Structurally, the belt takes the form of a syncline known as the Polelle syncline. Younger Archaean granitoids have intrusive contacts with the greenstone succession and have intersected several zones particularly in the Side Well area. Within the Side Well tenement group, a largely concealed portion of the north-north-easterly trending Greenstone Belt is defined, on the basis of drilling and airborne magnetic data, to underlie the area. The greenstone succession is interpreted to be tightly folded into a south plunging syncline and is cut by easterly trending Proterozoic dolerite dykes. There is little to no rock exposure at the Side Well prospect. This area is covered by alluvium and lacustrine clays, commonly up to 60 metres thick. Subcrop exposures of laterite, mafic and ultramafic rocks are present along the eastern side of the project, however exposure of outcrop is still relatively poor.

Drill hole Information	A list of the drill hole coordinates, orientations and intersections reported in this announcement are provided as an appended table in the relevant announcements for each drilling program.
Data aggregation methods	Results are reported using cut-off levels relevant to the sample type. For composited samples significant intercepts are reported for grades greater than 0.1g/t Au with a maximum internal dilution of 4m. For single metre splits, significant intercepts are reported for grades greater than 0.5g/t Au with a maximum internal dilution of 3m. A weighted average calculation may be used to allow for bottom of hole composites that are less than the standard 4m and when intervals contain composited samples plus 1m split samples. In such instances the presence of composite samples within the intersection is noted in the comments. No metal equivalents are used.
Relationship between mineralisation widths and intercept lengths	The majority of drilling is conducted using appropriate perpendicular orientations for interpreted mineralisation. Stratigraphy appears to be steeply dipping to the west however mineralisation may have a different orientation. Cross sections are shown wherever possible to illustrate relationships between drilling and interpreted mineralisation.
Diagrams	Refer to figures in announcement.
Balanced reporting	It is not practical to report all historical exploration results from the Side Well project. Selected historical intercepts have previously been re-reported by GBR to highlight the prospectivity of the region, however the vast majority of work on the project has been completed by GBR and reported in ASX announcements since 14 July 2020.
Other substantive exploration data	Subsequent to Doray Minerals Limited exiting the project in 2015, private companies have held the ground with no significant work being undertaken. Wanbanna Pty Ltd has done limited work consisting mainly of AC drilling around the Burke's Reward and Golden Bracelet prospect's further south.
Further work	Further work is discussed in the document.