

18 August 2025

ASX:MM8

Appointment of Geology Manager to accelerate Forrestania gold growth opportunity

Medallion Metals Limited (ASX: **MM8**, the **Company** or **Medallion**) is pleased to announce the appointment of Mr Ian Gregory as Geology Manager, effective immediately.

Ian has more than 30 years' experience in minerals exploration, primarily in gold, nickel and lithium, having held senior roles in numerous ASX listed companies. Most recently he was Exploration Project Manager at IGO Limited (**IGO**) and prior to that Greenfields Exploration Manager at Western Areas Limited. Through these roles Ian brings direct experience with respect to the Forrestania Nickel Operation (**FNO**) ground holding. Medallion has executed binding Asset Sale Agreement with IGO to acquire the FNO assets¹. Ian's recent and relevant experience will be critical in advancing the Company's gold discovery efforts at FNO.

Ian holds a Bachelor of Science (Applied Geology) (Hons) and is a member of the Australian Institute of Geoscientists. He has extensive experience with stakeholder relations and the exploration approvals framework in Western Australia in addition to having reviewed and contributed to the execution of corporate opportunities in previous roles. Ian's significant relevant experience is of particular importance to the Company as it seeks to rapidly implement the sulphide development strategy. Ian's role will be critical to advancing the exploration and discovery effort for the Company's projects.

Managing Director, Paul Bennett, commented:

"On behalf of the Board I'm pleased to welcome Ian to the Medallion team as the business prepares for a transformational period where the Ravensthorpe and Forrestania assets are brought under a single corporate entity with a singular focus on gold. Ian's recent and relevant experience will be critical to unlocking the immense potential of the two greenstone belts that Medallion will hold dominant positions in. I look forward to working closely with him to generate an outstanding outcome for Medallion shareholders."

This announcement is authorised for release by the Board of Medallion Metals Limited.

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For further information, please visit the Company's website www.medallionmetals.com.au or contact:

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¹ Refer to the Company's ASX announcement dated 4 August 2025 for further information in relation to the Asset Sale Agreement.