

ASX ANNOUNCEMENT

Evolution Energy Minerals Limited

ASX: EV1-18 August 2025

COMMENCEMENT OF RIGHTS TRADING ASX CODE: EV1R

Evolution Energy Minerals (Evolution or the Company) (ASX: EV1, FSE: P77) is pleased to advise the Rights to the Company's Renounceable Entitlement Offer (Offer) announced on Thursday, 14 August 2025 have commenced trading under the ASX code EV1R.

In accordance with the Offer timetable, rights trading will end on Friday, 29 August 2025.

As the Company is undertaking a Renounceable Offer, Shareholders who do not wish to take up some or all their entitlements can sell them on the ASX during the rights trading period to parties who do. This structure provides flexibility, allowing Shareholders to choose to take up their entitlements in full, partially participate, or sell some or all their entitlements on market to realise value.

Craig Moulton

Executive Director

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This announcement has been authorised for release by the Executive Director of Evolution Energy Minerals Limited.

FORWARD STATEMENTS

This release includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the Company's planned exploration programs and other statements that are not historical facts. When used in this release, the words such as "could", "plan", "estimate", "expect", "anticipate", "intend", "may", "potential", "should", "might" and similar expressions are forward-looking statements. Although the Company believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve known and unknown risks and uncertainties and are subject to factors outside of the Company's control. Accordingly, no assurance can be given that actual results will be consistent with these forward-looking statements.