



**Rare Earths.
Critical Minerals.
High-tech Metals.**

ASX Release

18 August 2025

Vesting of Performance Rights

Australian Strategic Materials Limited (**ASM** or **the Company**) (**ASX:ASM**) gives notice that 403,613 performance rights granted by the Company for the year ended 30 June 2025 to its Managing Director and senior executives under the ASM Performance Rights Plan have now vested and are capable of exercise.

The above details are provided under rule 3.10.7 of the ASX Listing Rules.

As at the date of this announcement, the Company's capital structure comprises of:

- 223,543,199 ordinary shares;
- 14,341,623 options;
- 474,097 vested performance rights; and
- 4,315,023 unvested performance rights.

- ENDS -

FOR MORE INFORMATION PLEASE CONTACT:

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This document has been authorised for release to the market by Annaliese Eames, Company Secretary.