

COMPANY ANNOUNCEMENT 18 AUGUST 2025

AUSTAL AUSTRALASIA RECEIVES CONTRACT FOR 36 METRE CATAMARAN FOR CRUISE WHITSUNDAYS

Austal Limited (ASX: ASB) is pleased to announce that Austal Australasia has been awarded a contract in the range of A\$14-16 million to construct a 36-metre catamaran for Cruise Whitsundays, part of Australia's leading experiential tourism group, Journey Beyond.

The new vessel, designed by Incat Crowther, will be constructed by Austal Vietnam and is scheduled for delivery in December 2026.

Austal Limited CEO Paddy Gregg said the contract, awarded following a competitive tender process, demonstrated Austal's continued leadership and success in the global commercial ferry market.

"This new commercial contract highlights the capability of Austal's commercial shipyards and effective collaboration with both customers and industry partners. We're delighted Cruise Whitsundays has selected Austal to deliver this important new vessel for their fleet, offering an exceptional experience for their passengers and crew, said Mr Gregg.

"Following outstanding progress on the 71-metre steel monohull roro passenger ferry 'Dory 2', for the Degage Group in French Polynesia, Austal Vietnam is ready to commence construction on this exciting new vessel for Cruise Whitsundays. The Austal team in Vung Tau has quickly established a reputation for quality, safety, efficiency and innovation and look forward to collaborating with both Incat Crowther and Cruise Whitsundays on the delivery of this vessel.

"Our sincere thanks go to Cruise Whitsundays for their business and trust in the Austal team."

The 36-metre aluminium catamaran will have a capacity for 390 passengers and 10 crew - and operate scheduled resort connections from Cruise Whitsundays' terminal in Airlie Beach, to both Daydream and Hamilton Islands, in the Whitsundays, off the Central Queensland coast of Australia.

This ASX announcement has been approved and authorised for release by Paddy Gregg, Austal Limited's Chief Executive Officer.



Austal Australasia has been awarded a new contract to construct a 36-metre catamaran, designed by Incat Crowther, for Cruise Whitsundays of Queensland, Australia. (Image: Incat Crowther)

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About Austal:

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

In its 37 years of operations, Austal has built more than 350 vessels for 122 commercial and defence operators in 59 countries.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. The Company has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam, and service centres worldwide.

Austal delivers iconic monohull, catamaran and trimaran commercial and defence vessel platforms.

Although the Company's roots are in aluminium shipbuilding – it is the world's largest aluminium shipbuilder – Austal builds conventional and autonomous ships in both steel and

aluminium, as well as a range of other bespoke maritime build programs such submarine modules.

Austal was the first, and remains one of only two, foreign-owned prime contractors designing, constructing and sustaining ships for the US Navy.

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