

ASX Release August 19, 2025

# enCore Energy to Expand Alta Mesa Uranium Project

Boss Energy Limited (ASX: BOE; OTCQX: BQSSF) advises that enCore Energy Corp (NASDAQ: EU; TSXV: EU) (**enCore**) has published an update on its plan to expand the Alta Mesa Uranium Project in Texas, US

enCore is the operator and 70 per cent-owner of the Alta Mesa Uranium Project in Texas. Boss owns the remaining 30 per cent of the project and receives 30 per cent of the mine's uranium production.

In its update, enCore said it had acquired a 5900 acre parcel of private land (**Tacubaya**) located immediately next to the Alta Mesa wellfields and Central Processing Plant. Tacubaya is expected to provide additional feed and increase the life of the Alta Mesa ISR Uranium Central Processing Plant.

Highlights of the Tacubaya acquisition include:

- Over 5,900 acres of private land consisting of mineral and surface leases immediately next to the Alta Mesa Uranium Project
- Tacubaya's uranium mineralisation occurs as roll fronts in multiple stacked sands within the Goliad Formation just as it does at the Alta Mesa Uranium Project; and
- Additional exploration will be required to fully explore and delineate uranium mineralisation on Tacubaya. Initial exploration will include a 200-hole drilling program beginning in two key areas utilising several rigs. Two rigs will begin drilling in mid-October 2025, with an additional two drill rigs being added as the program progresses.

Please refer to enCore's announcement dated August 18, 2025 for further information<sup>1</sup>.

This ASX announcement was approved and authorised by the CEO of Boss Energy Limited.

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<sup>1</sup> enCore Energy Corp. announcement titled 'enCore Energy Announces Expansion of the Alta Mesa Uranium Project.' dated August 18, <https://www.nasdaq.com/press-release/encore-energy-announces-expansion-alta-mesa-uranium-project-2025-08-18>

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This announcement includes forward-looking statements. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties, and other factors, many of which are outside the control of Boss Energy, which could cause actual results to differ materially from such statements. Boss Energy makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of this announcement.