

19 August 2025

XRF announces record full-year result

XRF Scientific Ltd (“XRF” or “The Company”) today announced its results for the June 2025 full-year:

Key Highlights

- Revenue **\$59.5m**
- Net Profit After Tax up **17%** to **\$10.4m** from \$8.9m
- June Q4 Profit Before Tax of **\$4.3m** and Revenue of **\$16.8m**
- Net cash inflow from operating activities **\$10.1m**
- Final fully franked dividend of **4.5** cents per share

References to profit above are net of profit attributable to non-controlling interests unless specified.

XRF’s Managing Director, Vance Stazzonelli, commented on the full-year result:

“During the year we saw strong levels of activity across the Group, driven by the mining industry globally. International sales growth continued in Asia, the Americas and Europe. Our growing installed base of machines is generating additional recurring revenue in the form of consumable sales and platinum labware recycling. Our cross-selling strategy continues to be successful, with customers increasingly purchasing numerous products across our range.

The June 2025 quarter was a record result with revenue of \$16.8m and profit before tax of \$4.3m. The quarter featured strong consumable and Orbis crusher sales, and growth in international sales.

The Consumables division had an excellent year, generating a record profit before tax of \$7.2m from revenue of \$19.3m. The mining sector remained the key driver of activity, in which our products are consumed for sample testing processes across production and exploration. Record volumes of products were sold during the year, without any substantial increases to our fixed cost base.

The Precious Metals division delivered revenue of \$21.5m and a profit before tax of \$3.5m. During the year, high levels of recurring orders from mining customers continued, as increased sample testing requires regular recycling of spent platinum labware products. Revenue diversification increased, with less concentration of large new metal orders that occurred in FY24.

The Capital Equipment division delivered a profit before tax of \$4.1m from revenue of \$22.6m. Incoming new orders for xrFuse fusion machines were at a lower but normalised run rate. Other product lines were either steady or growing. Included in the result, Orbis Mining generated a 39% increase in profit before tax to \$2.4m compared to \$1.7m in FY24. Crusher sales were driven by customers in Australia, USA and Canada, predominantly in the gold sector.”

Dividend

The Board has declared a final fully franked dividend of 4.5 cents per share which is up by 15% on last year. This represents a payout ratio of 61% of net profit after tax. The dividend reinvestment plan (DRP) is available for shareholders by registering participation at the share registry, Automic Group. A 2.5% discount will be applicable to the DRP.

Please direct any inquiries to:

Vance Stazzonelli
Managing Director

vance.stazzonelli@xrfscientific.com
[+61 8 9244 0600](tel:+61892440600)

About XRF Scientific:

XRF Scientific Limited is an Australian listed company (ASX: XRF) based in Perth, Western Australia. XRF manufactures equipment and chemicals, which are distributed to production mines, construction material companies and commercial analytical laboratories, in Australia and overseas, and used in the preparation of samples for analysis.

XRF has manufacturing, sales and support facilities located in Australia, Europe and Canada, plus a global network of distributors. The Company has representation in the United States, South America, Africa, the Middle East and Asia and has a customer base that includes multinational blue-chip customers such as:- BHP Billiton, Rio Tinto, Vale, South 32, Glencore, Alcoa, Lafarge, Holcim, ArcelorMittal, CSIRO, Intertek, Bureau Veritas, SGS and ALS.

XRF's technology is used to measure the composition and purity of materials and is mainly applied in industrial quality control and in process control for manufacturing processes in industries such as metals and mining, construction materials, chemicals and petrochemicals.

XRF's products help customers to improve product quality and performance, increase productivity and yield and reduce downtime and waste. Its businesses have established positions in their specialised markets.

Read more about XRF Scientific at: <https://www.xrfscientific.com/general-overview/>