

**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To: Company Name/Scheme THUNDERBIRD RESOURCES LIMITED

ACN/ARSN 88 076 390 451

**1. Details of substantial holder (1)**

Name Mr Jason Peterson

ACN/ARSN (if applicable) N/A

The holder ceased to be a  
substantial holder on

18 / 08 / 2025

The previous notice was given to the company

03 / 08 / 2023

The previous notice was dated

03 / 08 / 2023

**2. Changes in relevant interest**

Particulars of each change in, or change in nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
Various	Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	Placement	\$123,000	53,964,286	53,964,286
Various	Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	Off market transfer purchase	\$121,440.89	13,493,433	13,493,433
05/06/2024	Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	Dilution due to off market transfer sell	(\$236,387.78)	(7,163,266)	(7,163,266)
03/04/2024	Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	Dilution due to capital consolidation	(\$NIL)	(171,918,383)	(171,918,383)
07/02/2024	Fat Hog Pty Ltd	Allotment	\$50,000	10,000,000	10,000,000
03/04/2024	Fat Hog Pty Ltd	Dilution due to capital consolidation	(\$NIL)	(48,000,000)	(48,000,000)
20/11/2024	Cityscape Asset Pty Ltd <Cityscape Family A/C>	Allotment	\$1,562,500	1,562,500	1,562,500
03/04/2024	Celtic Capital Pte Ltd <Investment 1 A/C>	Dilution due to capital consolidation	(\$NIL)	(18,353,569)	(18,353,569)
05/06/2024	Celtic Finance Corp Pty Ltd	Allotment	\$236,387.78	7,163,266	7,163,266
18/07/2024	Celtic Finance Corp Pty Ltd	Placement	\$150,000	5,000,000	5,000,000
15/04/2025	Celtic Finance Corp Pty Ltd	Dilution due to off market transfer sell	(\$109,469.39)	(12,163,266)	(\$109,469.39)
22/12/2023	CPS Capital No 4 Pty Ltd	Dilution due to off market sell	(\$30,000)	(10,000,000)	(10,000,000)

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7), with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	Director/Trustee
Fat Hog Pty Ltd	Director
Cityscape Asset Pty Ltd <Cityscape Family A/C>	Director
Celtic Capital Pte Ltd <Investment 1 A/C>	Director

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	PO Box Z5467, St Georges Terrace, PERTH WA 6831
Fat Hog Pty Ltd	PO Box Z5467, St Georges Terrace, PERTH WA 6831
Cityscape Asset Pty Ltd <Cityscape Family A/C>	PO Box Z5467, St Georges Terrace, PERTH WA 6831
Celtic Capital Pte Ltd <Investment 1 A/C>	PO Box Z5467, St Georges Terrace, PERTH WA 6831

Signature


print name

Mr Jason Peterson

capacity

Director

sign here



date

18 / 08 / 2025