

20 August 2025

Dear Shareholder

Notice to Ineligible Shareholders of Renounceable Entitlement Offer

We write to you as the registered holder of fully paid ordinary shares (**Shares**) in Helix Resources Limited (ACN 009 138 738) (ASX:HLX) (**Helix Resources** or the **Company**) as at 15 August 2025.

Pursuant to the prospectus lodged with ASIC on 11 August 2025 and announced on the ASX on 12 August 2025 (**Prospectus**), Helix Resources is undertaking a renounceable pro rata entitlement offer to Eligible Shareholders at an issue price of \$0.001 per New Share on the basis of 1 New Share for every 2 existing Shares held as at the record date, being 5:00pm (AWST) on Friday, 15 August 2025 (**Record Date**), together with 1 free attaching quoted option for every 2 New Shares subscribed for under the Entitlement Offer (**Quoted Option**), each exercisable at \$0.002 and expiring on the date that is two years from the date of issue (**Entitlement Offer**).

The Entitlement Offer will seek to raise up to a total of approximately \$1.68 million (before costs) via the issue of 1,682,000,000 New Shares (subject to rounding). Eligible Shareholders will also be entitled to apply for any New Shares (and free attaching Quoted Options) not taken up by other Eligible Shareholders under the Entitlement Offer (**Shortfall Offer**). Applications pursuant to the Shortfall Offer will only be satisfied to the extent that the Entitlement Offer is undersubscribed and will be subject to the terms and conditions outlined in the Prospectus. To the extent that there is a shortfall, New Shares and Quoted Options offered under the Shortfall Offer will be on the same terms as the Entitlement Offer.

The Entitlement Offer and the Shortfall Offer (together, the **Offers**) are partially underwritten for the amount of \$500,000 by Mahe Capital Pty Ltd (**Mahe Capital** or **Underwriter**).

The Prospectus includes a separate offer of a minimum of 20,000,000 and a maximum of 67,263,880 Quoted Options to the Underwriter (or its nominee/s) (**Underwriter Options**). The Underwriter Options are to be issued to the Underwriter (or its nominee/s) as partial consideration for the provision of underwriting and lead managerial services in connection with the Offers.

The Entitlement Offer is available to eligible shareholders registered on the Record Date whose registered address is in Australia, or New Zealand (subject to the restrictions contained in the Prospectus) (**Eligible Shareholders**).

Capitalised terms used, but not defined, in this letter have the meaning ascribed to them in the Prospectus.

Ineligible Foreign Shareholders

A Shareholder who has a registered address outside of Australia or New Zealand, will not be eligible to participate in the Offers (each, an **Ineligible Foreign Shareholder**).

This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia, and New Zealand. Accordingly, in compliance with ASX Listing Rule 7.7.1(b), the Company wishes to advise you that it will not be extending the Offers to you.

In compliance with ASX Listing Rule 7.7.1(c), the Company has appointed Mahe Capital (**Nominee**) as nominee for Ineligible Foreign Shareholders. The Company advises the Ineligible Foreign Shareholders that the Nominee will arrange for the sale of the rights to subscribe for the New Shares under the Entitlement Offer that would have been given to the Ineligible Foreign Shareholders. If the rights are sold, the net proceeds will be sent to the Ineligible Foreign Shareholders. The Nominee will have an absolute and sole discretion to determine the timing and the price at which the rights may be sold and the manner of any such sale. Mahe Capital will not be paid a fee in respect of its role as Nominee, although will be entitled to commission upon the sale of the rights.

Any interest earned on the proceeds of the sale of these rights will firstly be applied against expenses of such sale, including brokerage, and any balance will accrue to the Ineligible Foreign Shareholders. The net proceeds of the sale of these rights will then be forwarded by the Company as soon as practicable to the Ineligible Foreign Shareholders, in proportion to their share of such rights (after deducting brokerage commission and other expenses).

Please note it is possible that no net proceeds will be available for distribution after the costs of the sale have been paid to the Nominee. There is no guarantee that the Nominee will be able to sell the rights of Ineligible Foreign

Shareholders on ASX and Ineligible Foreign Shareholders may receive no value for the rights. Both the Company and the Nominee take no responsibility for the outcome of the sale of such rights of the failure to sell such rights.

This notice is to inform you of the Offers. You are not required to do anything in respect to this letter.

For enquiries concerning the Offers and the Prospectus, please contact the Company Secretary on 0401 248 048 or helix@helixresources.com.au, and for all general shareholder enquiries, please contact Automatic Share Registry on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia).

Yours faithfully



Michael Povey
Executive Chair
Helix Resources Limited

This ASX release was authorised by the Board of Directors of Helix Resources Ltd.



ABN: 27 009 138 738
ASX: HLX. HLXO



Board of Directors:

Mike Povey – Executive Chairman
Kylie Prendergast – Non-executive Director
Kevin Lynn – Non-executive Director



Contact Details:

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Ben Donovan

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About Helix Resources

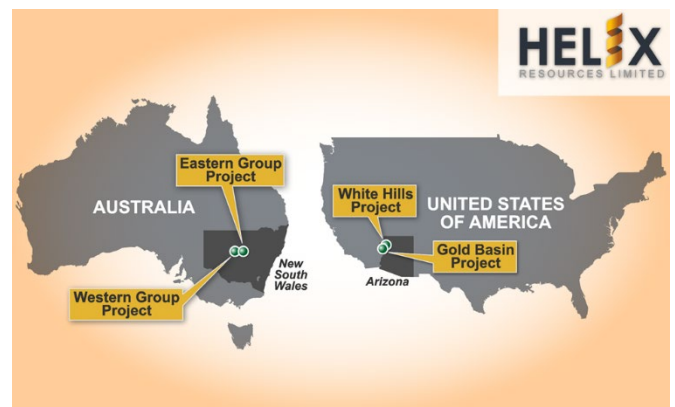
Helix Resources is an ASX-listed resources company which is exploring for copper and gold in Arizona USA and in the copper producing regions of Cobar, NSW. The Company possesses a sizable ground position which is located proximal to significant copper and gold producing operations.

Arizona USA:

- Helix holds the White Hills Copper-Gold Project (Joint Venture with Newmont), which was acquired in March 2025. The region hosts world class porphyry copper deposits within the Arizona Arc.
- Helix operates a Joint Venture to earn 51% of the Gold Basin project, located in the southernmost extent of the Walker Lane gold trend, host to several multi-million-ounce gold deposits.

Cobar Australia:

- Helix is the operator of the Helix-Legacy earn-in which is located 10 km west of the Cobar township. The area, which hosts several operating gold, copper and base metal mines, is prospective for Cobar-style copper-gold base metal deposits.
- The Western Tenement has 30km of prospective strike and a pipeline of wholly owned copper opportunities, as well as the Canbelego JV Project.
- A 5 km by 1.5 km historical gold field is being evaluated on the Muriel Tank tenement. The Eastern Tenement Group encompasses more than 100km of prospective strike.



- In the Eastern Tenements, the company has defined an extensive zone of new anomalies considered prospective for Tritton-style copper-gold deposits.