

Research and Development Tax Refund Received

Tennant Minerals Ltd (“**Tennant**” or “**the Company**”) advises that it has received a research and development tax incentive refund of \$147,000 from the Australian Tax Office for the financial year ended 30 June 2024.

The research and development activities for the period related to metallurgical studies and work conducted by the Company to develop and improve processing methods for the Bluebird Copper Gold Project located in the Tennant Creek region of the Northern Territory.

The R&D Tax Incentive is an Australian Government program to support Australian companies that undertake research and development activities in Australia. Eligible companies may receive cash rebates of up to 48.5% of eligible expenditure on R&D activities.

ABOUT TENNANT MINERALS AND THE BLUEBIRD DISCOVERY

Tennant is an ASX listed exploration and development company focussed on the Bluebird high-grade copper-gold discovery on its 100%-owned Barkly Project tenements, located approximately 40km east of Tennant Creek in the Northern Territory.

Exploration activities are underway to enlarge the footprint at Bluebird and to test a number of priority regional targets identified within Tennant’s Barkly Project. The key objective of these new programs will be to extend the Bluebird discovery and define high-grade copper-gold mineralisation sufficient to support a mining and processing project at Bluebird.

Authorised for release by the board of directors.

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For enquiries please contact:

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