Form 603

Corporations Act 2001 Section 671B Notice of initial substantial holder

To Company Name/Scheme Imdex Ltd 008 947 813 ACN/ARSN 1. Details of substantial holder (1)

First Sentier Group Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A Name

630 725 <u>5</u>58 ACN/ARSN (if applicable)

The holder became a substantial holder on 18/08/2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid ordinary shares	29,281,305	29,281,305	5.72%

*Note these securities are comprised of 8,761,523 shares in which First Sentier Group Limited and its subsidiaries have voting power and 20,519,782 securities in which First Sentier Group Limited's ultimate parent, Mitsubishi UFJ Financial Group, Inc. on and from 18 August 2025, has informed it that it has voting power prior to the date of this notice.

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities	
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment manadates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	8,761,523 Fully Paid ordinary shares	
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment manaders. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	3,019,013 Fully Paid ordinary shares	
Mitsubishi UFJ Financial Group	Mitsubishi UFJ Financial Group Inc. (MUFG) owns 100% of First Sentier Group Limited (indirectly) and has informed First Sentier Group Limited that it has a relevant interest in the shares noted in this column. Accordingly, First Sentier Group Limited has a relevant interest or voting power in those shares pursuant to section 608(3) or section 12(2)(a) of the Corporations Act (as relevant). MUFG has not provided any further details of that relevant interest - accordingly no transaction information is recorded in Appendix B or holder information is recorded in Section 4. Reference is made to any subsequent filling of MUFG which will reflect this interest.	20,519,782 Fully Paid ordinary shares	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of Person entitled to be securities registered as holder (8)		Class and number of securities	
First Sentier Investors RQI Pty Ltd ACN 133 312 017	CITIGROUP GLOBAL MARKETS INC		1,843,644 Fully Paid ordinary shares	
First Sentier Investors RQI Pty Ltd ACN 133 312 017 Citibank N A Hong Kong			3,913,793 Fully Paid ordinary shares	
First Sentier Investors RQI Pty Ltd ACN 133 312 017 JP MORGAN CHASE			3,004,086 Fully Paid ordinary shares	
Mitsubishi UFJ Financial Group Mitsubishi UFJ Financial Group			20,519,782 Fully Paid ordinary shares	

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See annexure B to this notice				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
First Sentier Investors RQI Pty Ltd ACN 133 312 017	A wholly-owned subsidiary, and therefore related body corporate, of First Sentier Group Limited
First Sentier Investors (Australia) ACN 114 194 311	A wholly-owned subsidiary, and therefore related body corporate, of First Sentier Group Limited
Mitsubishi UFJ Financial Group	Each company referred to is an associate of Mitsubishi UFJ Financial Group, Inc. under section 12 of the Corporations Act

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	1-4-5, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature		-		
	print name	Rachel Lim	capacity	Company Secretary
	sign here	Relieller	date	20/08/2025

This is Annexure A referred to in Form 603, Notice of initial substantial holder dated

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Rachel I im Company Secretary Dated the 20/08/2025

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First Sentier Investors (Malta) Limited (Company Code C41267)

First Sentier Investors (Malta) Holdings Limited (Company Code C41260)

CFSIM Limited (Company No. 00153197)

First Sentier Investors (Luxembourg) EDIF II GP S.Á.R.L (Company No. B204413)

First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)

First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)

First Sentier Investors (Australia) Infrastructure Holdings I td (ACN 085 313 926)

First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)

First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)

First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)

First Sentier Investors Asia Holdings Limited (ACN 054 571 701)

First Sentier Investors RQI Pty Ltd (ACN 133 312 017)

First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L (Company No. B134314)

First Sentier Infrastructure Managers (International) Limited (Company No. 298444)

First Sentier Investors (UK) IM Limited (Company No. SC047708)

First Sentier Investors (UK) Services Limited (Company No. 03904320)

First Sentier Investors (Hong Kong) Limited (CR No. 11541926)

First Sentier Investors (Ireland) Limited (Company No. 629188)

First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)

First Sentier Investors (Singapore) (Company No. 196900420D)

First Sentier Investors UK Holdings Limited (Company No. 03904310)

First Sentier Investors (UK) Funds Limited (Company No. 02294743)

First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L (Company No. B262476)

First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L (Company No. B128117)

First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)

First Sentier Investors International IM Limited (Company No. SC079063)

First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)

FSIB LTD (Registration No. 26193)

Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)

Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)

SI Holdings Limited (Company No. SC109439)

First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)

First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L (Company No. B238701)

First Sentier Investors EU Holdings Limited (Company No. 727873)

AlbaCore Capital Group Limited (Company No. 727871)

AlbaCore Capital Limited (Company No. 581750)

AlbaCore Capital (UK) Limited (Company No. 10220978)

AlbaCore Capital LLP (Company No. OC412196)

FSSA Holdings Limited (Company No. UEN 202418662W)

FSSA (Singapore) Limited (Company No. UEN 202421579R)

First Sentier Investors (Australia) ADIF Management Pty Ltd (Company No. 686 866 179)

Annexure B

This is Annexure B referred to in Form 603, Notice of initial substantial holder dated

18/08/2025

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Rachel Lim Company Secretary Dated the 20/08/2025

Holder of relevant Interest	Date of Acquisition	Consideration Cash	Consideration non-cash	Class and number	of securities affected
First Sentier Investors RQI Pty Ltd ACN 133 312 017	23/04/2025	112,318.47		40,462	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	29/04/2025	61,164.78		21,291	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	29/04/2025	186,223.51		64,823	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	30/04/2025	36,704.36		12,443	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	07/05/2025	56,339.60		20,752	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	26/05/2025	139,084.99		50,213	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	28/05/2025	32,106.96		11,400	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	08/07/2025	573,913.12		217,005	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	10/07/2025	84,836.64		31,842	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	17/07/2025	99,423.27		36,848	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	22/07/2025	239,504.06		81,742	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	23/07/2025	24,823.33		8,571	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	23/07/2025	98,013.20		33,842	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	30/07/2025	53,900.44		17,989	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	06/08/2025	110,805.01		34,388	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	13/08/2025	69,062.27		20,795	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	14/08/2025	3,937,486.15		1,175,369	Fully Paid ordinary shares