

Completion of Heritage Survey at Crown Gold Project Paves Way for Initial Drilling in September

- Heritage survey completed at the Crown Gold Project in Western Australia
- Formal heritage approval expected to take approximately a month
- Drilling to commence once heritage approvals received
- Assays from maiden RC gold drilling program at Nuckulla Hill in SA expected next week

Exploration Update

Sipa Resources Limited (ASX: SRI) ("Sipa" or "the Company") is pleased to advise that it continues to progress towards a maiden drilling program at the Crown Gold Project, located near Kalgoorlie in Western Australia.

Heritage Survey Completed

Sipa has completed the heritage survey for the Crown Project with representatives for the Kakarra Aboriginal Corporation RNTBC.

All key target areas that Sipa wishes to drill were assessed during the survey.

Sipa now awaits receipt of the formal approvals, which typically takes four weeks, before commencing the planned aircore drilling program.

The planned drilling will test a number of geological targets and follow up historical RAB drilling and soil sampling. Several Programs of Work (POW's) for drilling have been submitted, with two already approved.

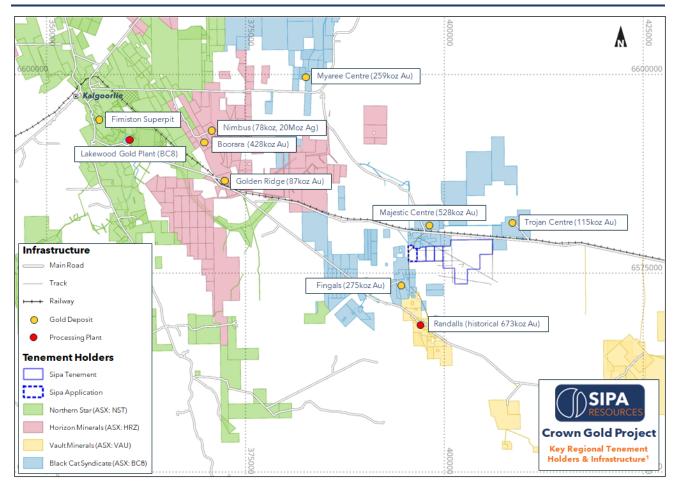
Sipa Managing Director Andrew Muir commented:

"We would like to thank the Kakarra Aboriginal Corporation RNTBC for their assistance with the clearance assessment, and we look forward to drill testing a number of our targets once all approvals are in place.

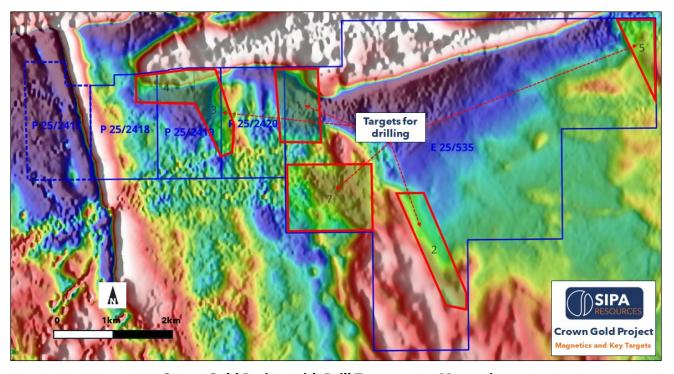
The planned Crown drilling program will be Sipa's third drill program this year, following the recent RC drilling at Nuckulla Hill in South Australia and the pending aircore program at Tunkillia North and Nuckulla Hill, as the Company significantly ramps up on-ground exploration activities following the acquisition of its high-potential South Australian and Western Australian gold assets earlier this year."

ASX: SRI sipa.com.au





Crown Gold Project Location



Crown Gold Project with Drill Targets over Magnetics

1 For BC8 JORC Resources - see ASX: BC8 28/10/2024 For HRZ JORC Resources - see ASX HRZ 6/08/2025



This announcement has been authorised for release by the Board of Sipa Resources Limited.

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Competent Person Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Ms Anna Price, a Member of the Australian Institute of Geoscientists. Ms Anna Price is a full-time employee of Sipa Resources Limited who holds options in the Company and has sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ms Price consents to the inclusion in this report of the matters based on her information in the form and context in which they appear.

About Sipa

Sipa Resources Limited (ASX: SRI) is an Australian-based exploration company focused on the discovery of precious, base and specialty metal deposits, with projects located in Western Australia and South Australia.

Sipa is currently prioritising gold exploration on its recently acquired South Australian Projects in the Gawler Craton, and the Crown Project, located near Kalgoorlie in Western Australia.

The Company continues to review the current portfolio to ensure the optimal blend of assets to ensure efficient and cost-effective exploration.