

21 August 2025

Board and management changes

Winchester Energy Limited (ASX: WEL) (**Company**) is pleased to announce the appointment of Mr Chris Zielinski as Non-Executive Director of the Company. Concurrently with Mr Zielinski's appointment, Mr Rory McGoldrick will transition from the role of Executive Director to part-time Chief Executive Officer (see Appendix A for the material terms of this appointment).

Mr Zielinski is an experienced corporate lawyer and director of Nova Legal, a Perth based corporate law firm. Mr Zielinski has a wide range of experience in all forms of corporate and commercial law, with a focus on mergers and acquisitions, equity capital markets, regulatory compliance and commercial transactions – particularly in the resources and technology sectors in the ASX listed environment. Mr Zielinski graduated from the University of Notre Dame Australia with a Bachelor of Laws and Bachelor of Commerce (Finance). Mr Zielinski is a Member of the Australian Institute of Company Directors (AICD) and an Associate of the Governance Institute of Australia (GIA). Mr Zielinski is currently a Non-Executive Director of Green Critical Minerals Limited (ASX:GCM), Omnia Metals Limited (ASX:OM1), Earth's Energy Limited (ASX:EE1), and Trinex Minerals Limited (ASX:TX3).

An Appendix 3X for Mr Zielinski will follow.

Commenting on the changes, CEO Rory McGoldrick said:

"The appointment of Chris to the Board of Winchester adds significant legal and corporate governance experience to the Company. It also allows board and management to appropriately focus on the operational aspects of the business where, over the last 12 months, we have continued to implement cost-saving and efficiency gains."

This announcement was authorised for release by the Company Secretaries.

For further information please contact:

Rory McGoldrick

CEO

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Annexure A

The terms of Mr McGoldrick's appointment are set out below:

Role	Chief Executive Officer (part-time)
Remuneration	<p>\$120,000 per annum</p> <p>Short term and long term incentives to be agreed by the board from time to time.</p> <p>Mr McGoldrick will continue to receive his fee as a Non-Executive Director of the Company's US subsidiaries.</p>
Termination	In addition to accelerated "for cause" reasons, the agreement may be terminated by either party upon 3 months' notice