

St Barbara Becomes Substantial Shareholder in Geopacific

PNG gold producer St Barbara Ltd acquires a 14.4% strategic interest in Geopacific via transaction with Patronus

Highlights:

- **St Barbara completes transaction with Patronus to acquire 458.6 million Geopacific shares**
- **St Barbara now a substantial shareholder with a 14.4% strategic interest in Geopacific**
- **Transaction aligns an experienced PNG gold producer with Geopacific's 100% owned 1.67 Moz¹ Woodlark Gold Project**

Geopacific Resources Limited (ASX.GPR) ('**Geopacific**' or the '**Company**') advises that Patronus Resources Limited (ASX.PTN) ('**Patronus**') has received shareholder approval for the Selective Buy-back² transaction under which St Barbara Limited (ASX.SBM) ('**St Barbara**') has acquired 458,565,351 Geopacific shares. In return, St Barbara has sold back 158,125,983 Patronus shares.

St Barbara now holds 14.4% of Geopacific shares, while Patronus retains an interest of approximately 41 million Geopacific shares.

This transaction brings onto Geopacific's register an established Papua New Guinea gold producer with deep operational expertise in the region through its ownership of the Simberi Gold Mine. The alignment with St Barbara enhances the strategic positioning of Geopacific as it advances the development of the Woodlark Gold Project.

Geopacific CEO James Fox said: "We are delighted to welcome St Barbara onto our register as a substantial and strategic shareholder. Their proven operating experience in PNG through the Simberi Gold Mine brings valuable local knowledge and technical expertise as we continue to advance the 1.67 Moz Woodlark Gold Project. Importantly, this transaction also delivers a strategically aligned shareholder base for Geopacific."

This ASX announcement was approved and authorised for release by the Board of Geopacific.

Company details	Board & Management	Projects
Geopacific Resources Limited	Graham Ascough Non-Executive Chairman	PAPUA NEW GUINEA
ACN 003 208 393	Hansjoerg Plaggemars Non-Executive Director	Woodlark Island Gold
ASX Code: GPR	Michael Brook Non-Executive Director	
info@geopacific.com.au	Hamish Bohannon Non-Executive Director	
http://www.geopacific.com.au	Rowan Johnston Non-Executive Director	
T +61 8 6143 1820	James Fox CEO	
HEAD OFFICE	Matthew Smith CFO and Company Secretary	
Level 1, 278 Stirling Highway		
Claremont WA 6010.		
PO Box 439, Claremont WA 6910.		

¹ Refer GPR ASX release on 13 August 2024 "Mineral Resource increased to 1.67 Moz as growth strategy delivers early results".

² Refer GPR ASX release on 6 June 2025 "St Barbara to Acquire Substantial Holding in Geopacific."

Woodlark Mineral Resource Estimate

Refer to GPR's ASX Announcement dated 13 August 2024 titled "[Mineral Resource increased to 1.67 Moz](#)" for further details, including JORC² Tables.

The total Woodlark Mineral Resource hosts **48.3 Mt at 1.07 g/t Au for 1.67 Moz Au**. A breakdown of the Woodlark Mineral Resource by JORC classification is outlined in the table below and estimated using a cut-off grade of 0.4 g/t Au which is consistent with the assumed open-cut mining method.

Category (>0.4g/t lower cut)	2024 Woodlark Mineral Resource		
	Tonnes* (Million)	Grade (g/t Au)	Ounces (Thousand)
Measured	2.25	3.00	217
Indicated	39.44	0.98	1,241
Inferred	6.49	0.98	205
Total	48.28	1.07	1,663

**Tonnes are dry metric tonnes. Minor discrepancies may occur due to rounding*

The Company confirms that it is not aware of any new information, or data, that materially affects the information included, and that all material assumptions and technical parameters underpinning the estimate continue to apply and have not changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Competent Persons Statement

The information in this report that relates to Woodlark Mineral Resources is based on information compiled and reviewed by Mr Chris De-Vitry, a Competent Person who is a Member of the Australian Institute of Geoscientists and a full-time employee of Manna Hill Geoconsulting Pty Ltd. Mr De-Vitry has sufficient experience which is relevant to the style of mineralization and type of deposits under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the JORC Code 2012 and is a qualified person for the purposes of NI43-101. Mr De-Vitry has no economic, financial, or pecuniary interest in GPR and consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

² Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The JORC Code, 2012 Edition. Prepared by: The Joint Ore Reserves Committee of The Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia (JORC)