



Announcement Summary

Entity name

PENINSULA ENERGY LIMITED

Announcement Type

New announcement

Date of this announcement

22/8/2025

The Proposed issue is:

An accelerated offer

A placement or other type of issue

Total number of +securities proposed to be issued for an accelerated offer

ASX +security code	+Security description	Maximum Number of +securities to be issued
PEN	ORDINARY FULLY PAID	159,994,581

Trading resumes on an ex-entitlement basis (ex date)

26/8/2025

+Record date

26/8/2025

Offer closing date for retail +security holders

9/9/2025

Issue date for retail +security holders

16/9/2025

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
PEN	ORDINARY FULLY PAID	72,898,374

Proposed +issue date

2/9/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

PENINSULA ENERGY LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

062409303

1.3 ASX issuer code

PEN

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/8/2025

1.6 The Proposed issue is:

An accelerated offer

A placement or other type of issue

1.6b The proposed accelerated offer is

Accelerated non-renounceable entitlement offer (commonly known as a JUMBO or ANREO)



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?

No

Part 3B - Offer details

+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued

ASX +security code and description

PEN : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

No

Details of +securities proposed to be issued

ASX +security code and description

PEN : ORDINARY FULLY PAID

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

ISIN Code for the entitlement or right to participate in the offer (if Issuer is foreign company and +securities do not have +CDIs issued over them)

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

Has the offer ratio been determined?

Yes

The quantity of additional +securities to be issued

1

For a given quantity of +securities held

1

What will be done with fractional entitlements?

Maximum number of +securities proposed to be issued (subject to

**rounding)**

Fractions rounded up to the next whole number 159,994,581

Offer price details for retail security holders**Has the offer price for the retail offer been determined?**

Yes

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security for the retail offer?

AUD 0.30000

Offer price details for institutional security holders**Has the offer price for the institutional offer been determined?**

Yes

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security for the institutional offer?

AUD 0.30000

Oversubscription & Scale back details**Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?**

Yes

Describe the limits on over-subscription

Eligible Retail Shareholders (other than Directors and any other related parties of the Company) may, in addition to taking up their Entitlement in full, apply for Additional New Shares in excess of their Entitlement, capped at a maximum of 50% of their Entitlement under the Oversubscription Facility.

Will a scale back be applied if the offer is over-subscribed?

Yes

Describe the scale back arrangements

Peninsula together with the Underwriters reserve the right to scale back any applications for Additional New Shares in their absolute and sole discretion, taking into account a number of factors, including the size of an Applicants shareholding in the Company, the extent to which an Applicant has sold or bought Shares in the Company before and after both the announcement of the Entitlement Offer and the Record Date, as well as when the application was made

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 3D - Timetable**3D.1a First day of trading halt**

17/4/2025



3D.1b Announcement date of accelerated offer

22/8/2025

3D.2 Trading resumes on an ex-entitlement basis (ex date)

26/8/2025

3D.5 Date offer will be made to eligible institutional +security holders

22/8/2025

3D.6 Application closing date for institutional +security holders

25/8/2025

3D.8 Announcement of results of institutional offer

(The announcement should be made before the resumption of trading following the trading halt)

26/8/2025

3D.9 +Record date

26/8/2025

3D.10a Settlement date of new +securities issued under institutional entitlement offer

1/9/2025

3D.10b +Issue date for institutional +security holders

2/9/2025

3D.10c Normal trading of new +securities issued under institutional entitlement offer

2/9/2025

3D.11 Date on which offer documents will be sent to retail +security holders entitled to participate in the +pro rata issue

29/8/2025

3D.12 Offer closing date for retail +security holders

9/9/2025

3D.13 Last day to extend retail offer close date

4/9/2025

3D.19 +Issue date for retail +security holders and last day for entity to announce results of retail offer

16/9/2025



Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

Yes

3E.1a Who is the lead manager/broker?

Canaccord Genuity (Australia) Limited and Shaw and Partners Limited are acting as Joint Lead Managers and Underwriters to the Offer

3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

The Company will pay to the Lead Managers, in total, an underwriting, management and selling fee equal to 6.0% of the Offer Proceeds.

3E.2 Is the proposed offer to be underwritten?

Yes

3E.2a Who are the underwriter(s)?

Canaccord Genuity (Australia) Limited and Shaw and Partners Limited

3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?

Fully underwritten

3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?

The Underwriters will receive a 2% management fee and a 4% underwriting fee of the proceeds from the Offers (both exclusive of GST).

3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated

Refer to section 9.1 of the Prospectus lodged on ASX on 22 August 2025

3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?

No

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

No

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Refer to the Prospectus lodged on ASX on 22 August 2025

Part 3F - Further Information

3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

Refer to the Company's ASX announcement and presentation released to ASX on 22 August 2025.

3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?

No

3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue

Retail Offer: Countries other than Australia and New Zealand. Institutional Offer: Countries other than Australia, New Zealand, Brazil, Canada, Germany, Hong Kong, Ireland, Singapore, United Kingdom and United States. Refer to the Prospectus.

3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities

Yes



3F.5a Please provide further details of the offer to eligible beneficiaries

Refer to Prospectus lodged on ASX on 22 August 2025

3F.6 URL on the entity's website where investors can download information about the proposed issue

Refer to Prospectus lodged on ASX on 22 August 2025

3F.7 Any other information the entity wishes to provide about the proposed issue

Refer to Company's Announcement, Presentation and Prospectus lodged on ASX on 22 August 2025

3F.8 Will the offer of rights under the rights issue be made under a +disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?

Yes

3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a +disclosure document or +PDS for the +securities proposed to be issued



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	30/9/2025	Estimated	No

Comments

Tranche 2 of the Placement consisting of 25,000,000 Shares is conditional upon Shareholder Approval. Details will be included in the Notice of General Meeting for an EGM to be held at the end of September 2025.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ASX +security code and description

PEN : ORDINARY FULLY PAID

Number of +securities proposed to be issued

72,898,374

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.30000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?



Yes

Part 7C - Timetable

7C.1 Proposed +issue date

2/9/2025

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?
No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

47,898,374

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

Yes

7E.1a Who is the lead manager/broker?

Canaccord Genuity (Australia) Limited and Shaw and Partners Limited are acting as Joint Lead Managers and Underwriters to the Offer

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

The Company will pay to the Lead Managers, in total, an underwriting, management and selling fee equal to 6.0% of the Offer Proceeds.

7E.2 Is the proposed issue to be underwritten?

Yes

7E.2a Who are the underwriter(s)?

Canaccord Genuity (Australia) Limited and Shaw and Partners Limited



7E.2b What is the extent of the underwriting (ie the amount or proportion of the proposed issue that is underwritten)?

Fully underwritten

7E.2c What fee, commission or other consideration is payable to them for acting as underwriter(s)?

The Underwriters will receive a 2% management fee and a 4% underwriting fee of the proceeds from the Offers (both exclusive of GST).

7E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated.

Refer to section 9.1 of the Prospectus lodged on ASX on 22 August 2025

7E.3 Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed issue?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Refer to the Prospectus lodged on ASX on 22 August 2025

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Refer to the Company's ASX announcement and presentation released to ASX on 22 August 2025.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

Note that the Company in utilising its available ASX Listing Rule 7.1 placement capacity is in reliance on a standard supersize waiver which it received from the ASX

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a +disclosure document or +PDS for the +securities proposed to be issued