

22 August 2025

ASX Announcement

# RLF to raise \$4.5m via a placement

## Key Highlights

- RLF to raise approximately \$4.5 million (before costs) through a heavily oversubscribed placement to new and existing sophisticated and institutional investors.
- The Placement was priced at \$0.05 per share; representing a 15.3% discount to the closing share price on 19 August 2025.
- The proceeds from the Placement will be primarily used to accelerate the expansion of RLF's Australian Business to service the Company's distribution and trading partners.
- Unified Capital Partners Pty Ltd acted as the sole lead manager and lead bookrunner for the Placement.

RLF AgTech Ltd (RLF or the **Company**) (ASX: RLF) is pleased to announce that it has received firm commitments to complete a ~\$4.5 million equity raising via a placement of ~90.4 million new fully paid ordinary shares (**New Shares**) to sophisticated and institutional investors (**Placement**). The Placement attracted overwhelming demand from both existing shareholders and new investors with numerous new institutional investors joining the RLF share register.

**RLF's Chairperson, Ben Barlow, commented:**

*"On behalf of the Board of Directors, I would like to thank the strong support received from current shareholders and new investors as part of the equity raising and welcome new shareholders to RLF during these exciting times as we accelerate our commitment to the continued expansion of our Australian Business by providing compelling products and services to Australian agriculture that are backed by strong science, service and technical support."*

New Shares issued under the Placement will be issued at a price of \$0.05 per share, representing:

- a 15.3% discount to the last closing price of \$0.059 per share on Tuesday, 19 August 2025; and
- a 23.8% discount to the 15-day VWAP of \$0.065 per share up to and including Tuesday, 19 August 2025.

The Placement of ~90.4 million New Shares represents ~24% of existing RLF shares on issue and will fall within the Company's existing placement capacity under ASX Listing Rule 7.1 and ASX Listing Rule 7.1A.

Given the strong demand received from the equity raising and RLF has cancelled the convertible notes with Principal Amount worth \$0.55 million by entering a termination and release agreement with the noteholders and paying the Principal Amount and accrued interests. This has reduced the Company's leverage and assisted with providing balance sheet flexibility.

## Use of Proceeds

The Company intends to fund the following activities:

- Funding raw materials and manufacturing costs to meet anticipated growth in product demand;
- Expanding the Australian business by increasing sales and support personnel, and strengthening marketing and training systems;
- Investing in upgrading existing manufacturing facilities to proactively support expected higher production volumes; and
- Cancelling majority of the convertible notes.

The indicative timetable for Equity Raising is outlined in the table below:

Event	Date <sup>1</sup>
Announcement of the Placement and recommence trading	Friday, 22 August 2025
Settlement of New Shares issued under the Placement	Friday, 29 August 2025
Allotment and trade	Monday, 1 September 2025
<b>Note:</b> 1. All times are Australian Eastern Standard Time (AEST) unless otherwise stated and subject to change at the discretion of the Directors of the Company.	

Authorised for release by the Board of Directors of the Company.

**For further information, please contact:**

**Gavin Ball**

Acting Managing Director

RLF AgTech Ltd

T: +61 433 333 300

E: [gball@rlfagtech.com](mailto:gball@rlfagtech.com)

## About RLF AgTech Ltd (ASX: RLF)

RLF AgTech Ltd (ASX: RLF) is an Australian-based plant nutrition company that formulates and manufactures advanced crop nutrition products designed to improve agricultural productivity, crop quality, and soil health.

With more than 30 years of technical and agronomic expertise, RLF delivers high-performance liquid fertilisers and seed treatments that support more efficient nutrient uptake, stronger early plant development, and improved yield outcomes. The Company's science-led formulations are backed by extensive field research and are suited to a wide range of broadacre and horticultural crops.

RLF has a growing footprint across Australia, where it now supplies products through a national network of over 1220 retail and wholesale distribution locations, providing broad coverage of key agricultural regions. The inclusion of the LiquaForce business in Queensland forms a significant part of RLF's domestic operations, enhancing its manufacturing and on-farm service capabilities.

Internationally, RLF has long-standing operations in China, including wholly owned manufacturing and distribution facilities, and continues to expand its presence across other parts of Asia, where demand for advanced crop nutrition solutions is increasing.

RLF's crop nutrition technologies are aligned with the future of sustainable agriculture, supporting improved fertiliser efficiency and regenerative farming practices. Through its Accumulating Carbon in Soil System (ACSS), RLF aims to help farmers reduce reliance on traditional fertilisers while increasing organic matter in the soil — contributing to better outcomes for carbon sequestration, improved soil health, and more resilient farming systems.