

ASX ANNOUNCEMENT

Evolution Energy Minerals Limited

ASX: EV1- 22 August 2025

Pro Rata Renounceable Entitlement Offer

LETTER TO ELIGIBLE SHAREHOLDERS

On 14 August 2025, Evolution Energy Minerals (**Evolution or the Company**) (**ASX: EV1, FSE: P77**) announced a pro rata renounceable entitlement offer to subscribe for 2 new fully paid ordinary shares in the Company for every 5 existing fully paid ordinary Company shares at an issue price of A\$0.01 per New Share to raise up to approximately \$1,450,602 (**Entitlement Offer**) before costs.

The Offer includes 1 free attaching New Option for every 2 New Share acquired under the Entitlement Offer, with an exercise price of \$0.02 and expiring three years after the date of their issue.

The Entitlement Offer includes a Top Up Offer under which Eligible Shareholders who have taken up their full entitlement under the Entitlement Offer can apply to take up additional New Shares and attaching New Options in excess of their pro rata entitlement. Applications under the Top up Offer will only be considered to the extent that there is a shortfall under the Entitlement Offer.

As a renounceable offer, rights are tradeable on the ASX and are also otherwise transferable.

ELIGIBLE SHAREHOLDERS:

- are registered as a holder of Shares in the Company as at 5.00pm (Perth time) on Tuesday, 19 August 2025 (**Record Date**);
- have a registered address on the Company's share register in Australia, Germany, Guernsey; New Zealand and Singapore;
- are not in the United States and are not acting for the account or benefit of a person in the United States; and
- can make (and by submitting their Entitlement and Acceptance Form) will be deemed to have made the representations set out in Section 3.9 of the Renounceable Entitlement Offer Prospectus.

The Entitlement Offer is now open and as an Eligible Shareholder participation in the Entitlement Offer is now available.

Below are the instructions on how to obtain a copy of the offer prospectus (Offer Prospectus) for the Entitlement Offer and the personalised Entitlement and Acceptance Form.

To Participate:

Access the Offer Prospectus and your personalised Entitlement and Acceptance Form:

1. **ONLINE** - <https://portal.automic.com.au/investor/home>.
2. **PAPER** - Request a paper copy of the Offer Booklet and your personalised Entitlement and Acceptance Form by contacting the Company's Share Registry, Automic on 1300 288 664 (within Australia) or +61 2 9698 5414 (international), between Monday to Friday, 8.30am to 7.00pm (Sydney time), or email corporate.actions@automicgroup.com.au.

There are three (3) ways to download a personalised Entitlement and Acceptance Form:

<p>I already have an online account with the Automic Share registry</p>	<p>https://portal.automic.com.au/investor/home</p> <p>Select: "Existing Users Sign In".</p> <p>Once you have successfully signed in, click on "Documents and Statements".</p> <p>Download the Offer Booklet and Entitlement and Acceptance Form.</p> <p>Submit your payment using the payment details provided on your</p>
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	<p>personalised Entitlement and Acceptance Form.</p> <p>Do not return your Entitlement and Acceptance Form.</p>
<p>I do not have an online account with Automic and wish to register for one</p>	<p>https://investor.automic.com.au/#/signup</p> <p>Select <i>Evolution Energy Minerals Limited</i> from the dropdown list in the ISSUER field.</p> <p>Enter your holder number SRN / HIN (from your latest Holding Statement). Enter a single identifying word from your holder name. Enter your Postcode (Australia) or Country of Residence (Outside Australia). Tick box "I am not a robot", then 'Next' and complete any prompts.</p> <p>Once you have successfully signed in, click on "Documents and Statements".</p> <p>Download the Offer Booklet and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance Form.</p> <p>Do not return your Entitlement and Acceptance Form.</p>
<p>I do not have an online account with Automic – but wish to use Automic for this Offer only</p>	<p>https://investor.automic.com.au/#/loginsah</p> <p>Select <i>Evolution Energy Minerals Limited</i> from the dropdown list in the ISSUER field.</p> <p>Enter your holder number SRN / HIN (from your latest Holding Statement). Enter a single identifying word from your holder name. Enter your Postcode (Australia) or Country of Residence (Outside Australia). Tick box "I am not a robot", then 'Next' and complete any prompts.</p> <p>Once you have successfully signed in, click on "Documents and Statements".</p> <p>Download the Offer Booklet and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance Form.</p> <p>Do not return your Entitlement and Acceptance Form.</p>

Please do not hesitate to contact the Company if there are any queries.



Craig Moulton
Executive Director

Important information

This letter does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or to any person that is, or is acting for the account or benefit of, a "U.S. person" (as defined in Regulation S under the U.S. Securities Act of 1933 (**U.S. Securities Act**)) (**U.S. Person**) or in any other jurisdiction in which such an offer would be illegal. The securities to be offered and sold under the Entitlement Offer have not been, and will not be, registered under the U.S. Securities Act or the securities laws of any state or other jurisdiction of the United States. Accordingly, no New Shares (or any entitlements thereto) may be offered or sold, directly or indirectly, in the United States or to any person that is, or is acting for the account or benefit of, a U.S. Person unless they have been registered under the Securities Act (which the Company has no obligation to do or procure) or are offered or sold pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and the securities laws of any applicable state or other jurisdiction of the United States. This letter may not be released or distributed in the United States or to U.S. Persons.

Forward-looking statements

This letter includes certain forward-looking statements. Forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objective", "outlook", "guidance" or other similar words and include statements regarding plans, strategies and objectives of management, trends and outlook. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements expressed or implied by these forward-looking statements. Forward-looking statements are based upon management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. The Company cannot give any assurance that the assumptions upon which management based its forward-looking statements will prove to be correct or that the Company's business and operations will not be affected by other factors not currently foreseeable by management or beyond its control. Any forward-looking statements contained in this letter speak only as of the date of this letter.