

CLARIFICATION ANNOUNCEMENT

PERTH, AUSTRALIA; 22 AUGUST 2025: Hazer Group Ltd ("Hazer" or "the Company") (ASX: HZR) wishes to provide a clarification to the Company's announcement dated 12 August 2025 entitled "*Hazer Secures Patent Filings for Battery-Grade Graphite Purification Process Amid Tightening Global Supply*" ("Initial Announcement").

The market analysis and assumptions supporting the indicative graphite price of US\$500 per tonne used in the statement are taken from IM ARC tailored market research report that Hazer procured in Q3 2024, which supports US\$500-\$600/tonne pricing in high confidence steel recarburizer applications with a high probability of success in placing Hazer graphite in this application. The graphite output referred to in the statement is a result of Hazer's methane pyrolysis technology, which generates approximately 3.3 tonnes of graphite for every 1 tonne of hydrogen produced.¹

The revenue information contained in the Initial Announcement is not a revenue projection for Hazer or its potential customers. Investors should not rely on this information for investment decisions and Company retracts the reference to revenue in the statement for that reason.

This announcement is authorised for release by the Board of the Company.

[ENDS]

For further information or investor enquiries, please contact:

Corporate Enquiries

Hazer Group

Email: contact@hazergroup.com.au

Phone: +61 8 9329 3358

Media enquiries

NWR Communications – Simon Pitaro

Email: spitaro@nwrcommunications.com.au

Phone: +61 409 523 632

About Hazer Group Ltd

Hazer Group is an Australian technology company, driving global decarbonisation efforts with the commercialisation of the company's disruptive world-leading climate-tech. Hazer's advanced technology enables the production of clean and economically competitive hydrogen and high-quality graphite, using a natural gas (or biogas) feedstock and iron-ore as the process catalyst.

Hazer Group Limited - Social Media Policy

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Hazer on X (Twitter) (@hazergroupltd), LinkedIn, Facebook, and YouTube. Subscribe to HAZER NEWS ALERTS - visit our website at www.hazergroup.com.au and subscribe to receive HAZER NEWS ALERTS, our email alert service. HAZER NEWS ALERTS is the fastest way to receive breaking news about @hazergroupltd.

¹ See, for example, Hazer's IPO Prospectus dated 22 September 2015 at sections 4.2, 4.3, and 6.1, available at <<https://announcements.asx.com.au/asxpdf/20151130/pdf/433fd7zbjhfmyq.pdf>>. In addition – the ratio of graphite to hydrogen produced varies slightly as a function of feed gas quality, graphite purity and process configuration. For a pure methane feedstock, approximately 3x graphite is produced relative to hydrogen by mass consistent with the 75% carbon content of methane. At a graphite purity of 90% consistent with Hazer process experimental data, this ratio of graphite to hydrogen produced increases to approximately 3.3. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of the ratio of graphite to hydrogen produced, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Forward-looking Statements

This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts but are based on the Company's current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to futures results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

