

25 August 2025

## IMDEX DELIVERS EARNINGS RESILIENCE AND ADVANCES DIGITAL GROWTH STRATEGY IN FY25

IMDEX Limited (“IMDEX” or “the Company”) today announced its financial results for the year ended 30 June 2025. The result highlighted a period of earnings resilience and margin strength against a backdrop of ongoing challenging market conditions and culminated in a record fourth quarter revenue result. The ongoing benefit of the Devico acquisition and the strong progress made on our digital growth strategy were highlights during the year.

### FY25 Financial Highlights

<b>Group Revenue</b>  <b>\$431<sub>m</sub></b> FY24 ↓ 3%	<b>EBITDA Reported</b>  <b>\$130<sub>m</sub></b> FY24 ↑ 15%	<b>EBITDA Normalised</b>  <b>\$126<sub>m</sub></b> FY24 ↓ 3%	<b>EBITDA Normalised %</b>  <b>29%</b> FY24 consistent
<b>NPAT Reported</b>  <b>\$55<sub>m</sub></b> FY24 ↑ 70%	<b>Cash Conversion</b>  <b>95%</b> Strong cash conversion	<b>Net Debt</b>  <b>\$13<sub>m</sub></b> FY24 \$35m	<b>Full Year Dividend</b>  <b>2.5cps</b> 30% of NPAT normalised

### Our Evolving Business

IMDEX operates through two complementary business units: Drill Site Technologies and the newly formed Digital Earth Knowledge.

1. **Drill Site Technologies** provides high-precision downhole sensors, directional drilling tools, fluids, integrated field solutions, and IMDEX Mining Technologies— solutions that generate high-quality geoscience data and deliver optimised drill site performance.
2. **Digital Earth Knowledge** transforms data into actionable insights through advanced software, platforms, and AI products that enable our customers to make faster, more confident decisions.

The strength of our Drill Site Technologies business enables us to invest in Digital Earth Knowledge and together, these units create a powerful integration of physical and digital technologies, streamlining workflows, enriching data quality, and unlocking value from complex geology.

### Operational & Strategic Highlights

- Achieved a record fourth quarter result with \$119 million revenue, up 19% on the third quarter.
- Reported strong metrics of 29% EBITDA margin, 95% cash conversion, and net debt down 63% to \$13 million.

- Grew high-margin, IP-protected revenue, with sensors and SaaS contributing 66% of FY25 revenue, up from 64% in FY24.
- Progressed our ESG and People Strategy, completing a double materiality assessment and updated DE&I strategy. Achieved 98% HSE training compliance, with >14% workforce volunteering participation.

### **Drill Site Technologies**

- Share of wallet in our exploration Drill Site Technologies business increased to \$2.20 per \$100 of exploration spend from \$2.10 in FY24, representing a combination of market share gains and next generation technology adoption.
- Launched xFORM™ fluids and expanded Integrated Field Services (IMDEX Managed Solutions and directional drilling) to ~7 new countries.
- Krux Analytics continued revenue growth +86% YoY with full acquisition on track for April 2026.
- IMDEX Mining Technologies revenue was up 31% and a 30% growth in embedded sites, while OMNix™BOLT revenue was up 74%.
- IMDEX HUB-IQ™ connected sensors were up 11% YoY.

### **Digital Earth Knowledge**

- ESA (Earth Science Analytics) acquisition on track for completion by the end of August, boosting AI and digital orebody capabilities.
- Datarock revenue up 63% YoY with full acquisition on track for February 2026.
- Record ioGAS™ revenue and steady aiSIRIS™ performance in FY25.

### **FY26 Outlook**

- Positive market sentiment in key regions, with rising demand for near-mine and brownfields drilling.
- Ongoing digital adoption driving growth in connected sensors and SaaS platforms.
- Capital discipline and a strong balance sheet enable continued investment in innovation and M&A.
- Positioned to benefit from recurring digital revenue streams and global customer expansion.

### **Capital Management and Dividends**

In line with IMDEX's capital management policy, the Board declared a final fully franked dividend of 1.0 cents per share. The dividend record date is 25 September 2025, with payment scheduled for 9 October 2025.

### **Managing Director and Chief Executive Officer Paul House said:**

"In a challenging exploration market, IMDEX has once again delivered resilient earnings thanks to the ongoing strength of our Drill Site Technologies business, which has enabled the advancement of our digital earth knowledge strategy.

We are greatly encouraged by our fourth quarter record revenue performance. That said, we remain cautious about the broader market outlook. There is positive market sentiment in key regions, with rising demand for near-mine and brownfields drilling, however the downward pressures that have dampened exploration activity over the past three years persist, although they are increasingly being counterbalanced by the upward forces driving demand for metals.

The FY25 year was a combination of disciplined execution within our Drill Site Technologies business, with increased contributions from mining production and market share gains within exploration coming from the accelerated adoption of our next gen connected sensors and SaaS offerings.

The continued growth trajectory of our investments in Datarock and Krux and the soon-to-be completed acquisition of Earth Science Analytics, strengthens our digital edge and builds a portfolio of high margin, recurring digital revenue for the future of the business.

Our disciplined approach to capital management allowed us to fund organic growth in new products, and our strategic investments, while continuing to reduce net debt. The strength of our balance sheet has been instrumental in this achievement and remains strong as we enter FY26.

IMDEX is well positioned to capitalise on opportunities as they emerge. Ongoing digital adoption is fueling growth in connected sensors and SaaS. Our commitment to capital discipline and a strong balance sheet enables continued investment in innovation and M&A.

With raising sector confidence, and continued innovation, IMDEX is well placed to support customers and deliver long-term value.”

#### **FY25 Results Presentation and Webcast**

IMDEX will present its FY25 results on Monday 25 August 2025. The results will be presented via an interactive webcast at 9:00am AWST (11.00am AEDT). [Link to Interactive Webcast - FY25 Results Presentation](#)

**This announcement is authorised for release to the ASX by the Company Secretary.**

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