



25 AUGUST 2025

**ASX ANNOUNCEMENT**

## **Leading Critical Minerals Advisory Group appointed to support Evion's global growth strategy**

**Evion Group Ltd (ASX: EVG)** is pleased to announce the appointment of leading corporate advisory firm **BurnVoir Corporate Finance ("BurnVoir")** as its lead Advisor to support the Evion executive team.

Burnvoir will take a lead role in coordinating the funding required to advance the development of its flagship **Maniry Graphite Project ("Maniry" or the "Project")** in southern Madagascar, the upgrade of our BAM plant scoping study and also review further opportunities to expand our operations in India and other jurisdictions.

With over 20 years of experience, BurnVoir has provided independent financial, commercial, and strategic advice to a range of resources and energy projects. Recently, BurnVoir has played a critical role in the development and growth of a number of leading Australian listed companies with significant interests in the graphite mining and downstream processing sectors. As Advisors, BurnVoir have managed to assist in the raising of over A\$250m in debt, equity and grant funding for graphite and critical minerals projects in Europe, the US and Australia.

**Managing Director David Round commented:** "The appointment of BurnVoir reflects our commitment to securing a robust, flexible funding package that maximises value for our shareholders.

I've been impressed with the work they have done over recent years in assisting some of our peers to grow their market capitalisations to well in excess of A\$150 million, and their proven expertise in structuring finance for graphite and battery metal projects will be instrumental as we advance Maniry into development."

### **About BurnVoir**

BurnVoir is a leading Australian project and corporate finance group, providing strategic advisory and financing solutions to clients across the resources, energy, and infrastructure sectors both in Australia and internationally.

For more information, visit: [www.burnvoir.com.au](http://www.burnvoir.com.au)

**This announcement has been authorised by the Board of Evion Group NL.**

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## **Forward Looking Statements**

Some of the statements appearing in this announcement may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which Evion Group operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement.

No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control.

The Company does not undertake any obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of the Company's Directors, employees, advisors or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement. You are cautioned not to place undue reliance on any forward-looking statement. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.

This announcement is not an offer, invitation or recommendation to subscribe for, or purchase securities by the Company. Nor does this announcement constitute investment or financial product advice (nor tax, accounting or legal advice) and is not intended to be used for the basis of making an investment decision. Investors should obtain their own advice before making any investment decision.

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## Company Profile

Evion Group (ASX:EVG) is a vertically integrated graphite developer positioned for growth with projects being developed in Madagascar, India and Europe.

We are the only Graphite Project outside of Europe to receive recognition by the European Union CRA as a preferred supply of graphite to Europe for the future<sup>1</sup>.

Our EU Strategic Project status can deliver the following key advantages to Evion:

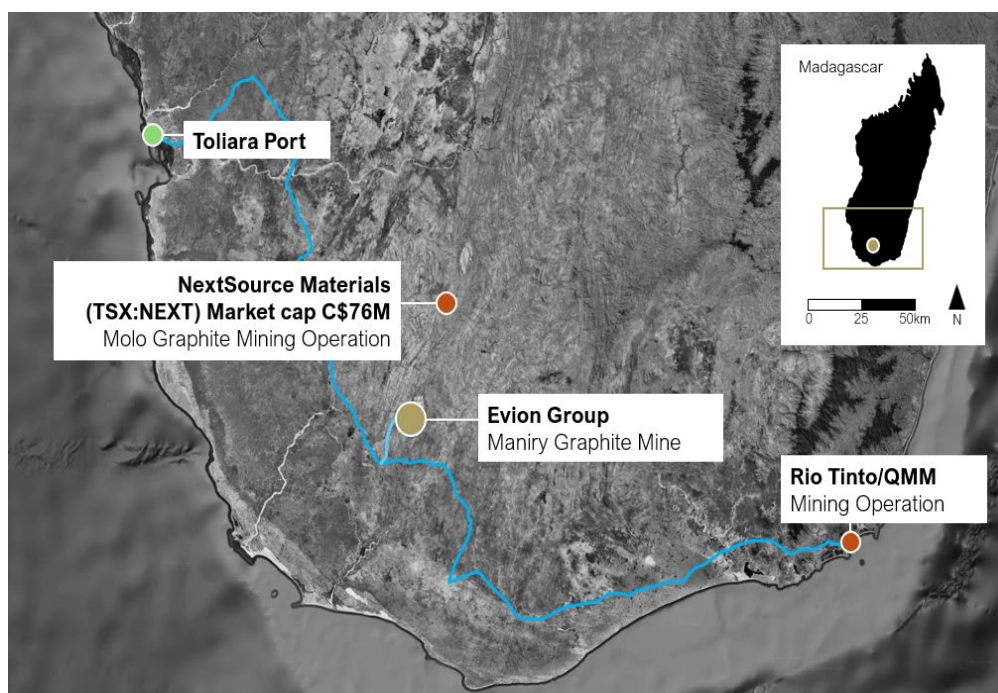
- **Accelerated permitting processes:** Facilitates more efficient regulatory approvals, significantly reducing potential delays and supporting timely project advancement.
- **Strengthened financing opportunities:** Through a dedicated taskforce under the CRM Board, which oversees collaboration between EU and national, public and private financial institutions to support project financing.
- **Increased attractiveness to strategic stakeholders:** Enhances engagement with potential lenders, investors, offtake partners, and government-supported funding initiatives, positioning Evion as a preferred partner in the European critical minerals landscape.

**The Maniry Project** in southern Madagascar seeks to connect a substantial high-grade graphite resource to accelerating global markets serving the world's electrification such as battery anode manufacturers. Madagascar is the world's largest producer and exporter of natural graphite outside China. A Definitive Feasibility Study (DFS) completed in 2022 reported Maniry could produce up to 60 kilotonnes of graphite concentrate per annum for up to 21 years and had a real, pre-tax Net Present Value (NPV<sub>8</sub>) of US\$263 million<sup>2</sup>.

### Battery Anode Material (BAM) Plant

Evion Group is progressing an opportunity to feed fine flake product for Maniry to its Battery Anode Material Project in Germany which is focused on producing up to 30,000 tonnes per year.

The Company confirms that all material assumptions underpinning the Maniry production target and the forecast financial information derived from the Maniry production target in the ASX announcement dated 3 November 2022 continue to apply and have not materially changed.



*Maniry Project location in Madagascar*

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<sup>1</sup> ASX announcements 5 June 2025 and 29 July 2025

<sup>2</sup> ASX announcement 3 November 2022

**Panthera Graphite Technologies** is a 50:50 joint venture (JV) established with Metachem Manufacturing Co, an experienced expandable graphite producer near the city of Pune in India with over 20 years' operating history. Panthera's production facility is located in a Special Economic Zone, adjacent to key transport infrastructure. Operations commenced Q4 2024, with the first shipment made in March 2025<sup>3</sup>.



***Our Expandable Graphite JV Facility near Pune, India***

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<sup>3</sup> ASX announcement 12 March 2025