

# Market Announcement

25 August 2025

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## Piedmont Lithium Inc. (ASX: PLL) – Suspension from Quotation

### Description

The securities of Piedmont Lithium Inc. ('PLL') will be suspended from quotation immediately under Listing Rule 17.2 in order to facilitate implementation of the Agreement and Plan of Merger between Sayona Mining Limited ('SYA') and PLL, pursuant to which a wholly owned subsidiary of SYA will merge with and into PLL, with PLL surviving as a wholly owned subsidiary of SYA.

Further details regarding the Agreement and Plan of Merger are contained in the Agreement and Plan of Merger booklet dated 18 November 2024 (released on ASX 19 November 2024).

### Issued by

ASX Compliance

23 August 2025

Mr Sam Dorland  
Adviser, Listing Compliance  
ASX Compliance Pty Ltd  
Level 40, Central Park  
152-158 St Georges Terrace  
Perth WA 6000

By email: [sam.dorland@asx.com.au](mailto:sam.dorland@asx.com.au)

Dear Sam

**Piedmont Lithium Inc. (ASX: PLL) – Request for suspension of trading of CDIs on ASX**

**1 Background**

- 1.1 We refer to the merger of Piedmont Lithium Inc. (**Piedmont**) with Sayona Mining Limited (**Sayona**) (ASX: SYA), announced on November 19, 2024, pursuant to which a wholly owned subsidiary of Sayona will merge with and into Piedmont, with Piedmont surviving as a wholly owned subsidiary of Sayona (the **Merger**).
- 1.2 Piedmont stockholders will be voting to approve the Merger on Friday, 22 August 2025 (US Eastern Daylight Time) with the effective date of the merger to occur on Friday, 29 August 2025 (US Eastern Daylight Time).

**2 Request for suspension from quotation**

- 2.1 Pursuant to ASX Listing Rule 17.2, Piedmont requests that quotation of its CHESS Depositary Interests (**CDIs**) on ASX is suspended with effect from close of trading on Friday, 22 August 2025.
- 2.2 For the purpose of ASX Listing Rule 17.2, and in support of its request, Piedmont provides the following information:
- (a) the suspension is requested in order to ensure that trades settling on a T+2 basis are settled prior to the CDI Record Date for the Merger, which is expected to occur at 7.00pm (AEST) on Tuesday, 26 August 2025);
  - (b) it intends to apply for removal from the Official List of ASX, subject to completion of the Merger, and it expects the suspension to continue under Piedmont is removed from the Official List of ASX; and
  - (c) it is not aware of any reason why its shares should not be suspended or of any other information necessary to inform the market about the suspension.

This request has been authorised for release to ASX by the Company's President and Chief Executive Officer.

Yours sincerely,



Bruce Czachor  
Executive Vice President - Chief Legal Officer  
Piedmont Lithium Inc.