



Announcement Summary

**Entity name**  
AMERICAN WEST METALS LIMITED

**Announcement Type**  
New announcement

**Date of this announcement**  
Monday August 25, 2025

**The +securities to be quoted are:**  
Other

**Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.**

Please see Appendix 3B released on 8 August 2025

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
New class - code to be confirmed	Listed Options exercisable at \$0.06 per share on or before two years from the date of issue.	103,377,921	18/08/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

AMERICAN WEST METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

**1.2 Registered number type**

ACN

**Registration number**

645960550

**1.3 ASX issuer code**

AW1

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

25/8/2025



## Part 2 - Type of Issue

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### 2.1 The +securities to be quoted are:

Other

**Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.**

### 2.2 The +class of +securities to be quoted is:

New +securities in a class that is not yet quoted on ASX ("new class")

### 2.3c Have these +securities been offered under a +disclosure document or +PDS?

Yes

#### 2.3c.1 Date of +disclosure document or +PDS?

8/8/2025

**2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Please see Appendix 3B released on 8 August 2025



Part 3C - number and type of +securities to be quoted (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Listed Options exercisable at \$0.06 per share on or before two years from the date of issue.

**+Security type**

Options

**ISIN code****Issue date**

18/8/2025

**Will all the +securities issued in this class rank equally in all respects from the issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Distribution Schedule**

**Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.**

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000	0	0.00 %
1,001 - 5,000	0	0.00 %
5,001 - 10,000	0	0.00 %
10,001 - 100,000	72	3.65 %
100,001 and over	125	96.35 %

**Options Details****+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.06000000

**Expiry date**

18/8/2027



**Details of the type of +security that will be issued if an option is exercised**

AW1 : ORDINARY FULLY PAID

**Number of +securities that will be issued if an option is exercised**

103,377,921

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities to be quoted or provide the information by separate announcement.**

<https://aw12.irmau.com/pdf/f0a78a28-1ed7-4ddd-bfe2-9e71aa3b4ee5/Options-Propsectus.pdf?Platform=ListPage>

Issue details

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**Number of +securities to be quoted**

103,377,921

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Issued as part of placement and SPP announced on 27 May 2025

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.023800

**Any other information the entity wishes to provide about the +securities to be quoted**

**The purpose(s) for which the entity is issuing the securities**

Other

**Please provide additional details**

Issued as part of placement and SPP announced on 27 May 2025



## Part 4 - Issued capital following quotation

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
AW1 : ORDINARY FULLY PAID	834,225,618
New class - code to be confirmed : Listed Options exercisable at \$0.06 per share on or before two years from the date of issue.	103,377,921

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
AW1AJ : OPTION EXPIRING 30-NOV-2025 EX \$0.20	1,000,000
AW1AI : OPTION EXPIRING 30-SEP-2027 EX \$0.25	23,500,000
AW1AK : OPTION EXPIRING 30-NOV-2028 EX \$0.18	18,750,000
AW1AE : PERFORMANCE RIGHTS	8,700,000
AW1AH : OPTION EXPIRING 30-NOV-2026 EX \$0.10	51,738,904



## Part 5 - Other Listing Rule requirements

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**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

8/8/2025