



Announcement Summary

Entity name

FLAGSHIP MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Monday August 25, 2025

The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

Securities approved for issue by shareholders at the AGM

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
FLG	ORDINARY FULLY PAID	27,080,556	22/08/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FLAGSHIP MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ARBN

Registration number

639599554

1.3 ASX issuer code

FLG

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/8/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Securities approved for issue by shareholders at the AGM
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2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

An applicable ASIC instrument or class order



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

FLG : ORDINARY FULLY PAID

Issue date

22/8/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

2,492,884

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares issued in consideration for non-executive directors fees

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.055500

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To pay for services rendered

Please provide additional details

Non-executive Director fees

Additional +securities to be quoted in an existing class

ASX +security code and description

FLG : ORDINARY FULLY PAID

Issue date

22/8/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?



Yes

Issue details

Number of +securities to be quoted

1,750,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares issued as part of a placement on conversion of directors loans

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.060000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To fund the retirement of debt

Additional +securities to be quoted in an existing class

ASX +security code and description

FLG : ORDINARY FULLY PAID

Issue date

22/8/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

1,136,874

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares issued on conversion of convertible notes

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.044000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To fund the retirement of debt

Additional +securities to be quoted in an existing class

ASX +security code and description

FLG : ORDINARY FULLY PAID

Issue date

22/8/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

16,159,958

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares issued in consideration of a directors loan

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.047100

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To fund the retirement of debt

Additional +securities to be quoted in an existing class

ASX +security code and description

FLG : ORDINARY FULLY PAID

Issue date

22/8/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

1,540,840

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares issued in consideration for a directors loan

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.046300

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To fund the retirement of debt

Additional +securities to be quoted in an existing class

ASX +security code and description

FLG : ORDINARY FULLY PAID

Issue date

22/8/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

4,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Additional collateral shares issued for the At-the-Market funding facility with Alpha Investment Partners

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.060000

Any other information the entity wishes to provide about the +securities to be quoted

Additional collateral shares issued for the ATM facility. Final issue price will be calculated as the greater of a floor price and a VWAP over a period of the Company's choosing less a discount of 7%

The purpose(s) for which the entity is issuing the securities

To raise additional working capital

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
FLG : ORDINARY FULLY PAID	250,757,266

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FLGAL : OPTION EXPIRING 13-NOV-2026 EX \$0.15	5,493,407
FLGAA : OPTION EXPIRING 25-JUL-2027 EX \$0.12	9,916,255
FLGAM : OPTION EXPIRING 19-NOV-2029 EX \$0.125	10,000,000
FLGAN : OPTION EXPIRING 19-NOV-2029 EX \$0.20	10,000,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

23/7/2025