



Announcement Summary

Entity name

RECCE PHARMACEUTICALS LTD

Date of this announcement

Monday August 25, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	WARRANTS EXPIRING 30-JUL-2030	4,634,304	25/08/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

RECCE PHARMACEUTICALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

124849065

**1.3 ASX issuer code**

RCE

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

25/8/2025



Part 2 - Issue details

**2.1 The +securities the subject of this notification are:**  
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Previous Appendix 3B details:**

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
17-Jun-2025 10:53	New - Proposed issue of securities - RCE	A placement or other type of issue

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**  
Yes

**2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B**

Conversion shares under the Avenue Capital Group debt facility pursuant to which the lender may elect to convert up to USD\$1 million of the principal amount outstanding into Shares in the Company at the conversion price equal to a 20% premium to the exercise price of the warrants.



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

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#### Placement Details

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**ASX +security code and description**

new unquoted class of security

**Date the +securities the subject of this notification were issued**

25/8/2025

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The exercise price of the warrants is currently unknown and will be equal the lower of (i) A\$0.33 or (ii) the effective price of any bona fide equity raise prior to December 31, 2025. Refer ASX announcement dated 17 June 2025 for further information.

#### Issue details

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**Number of +securities**

4,634,304

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Warrants issued in connection with Tranche 1 and Tranche 2 of the debt facility provided by Avenue Capital Group. Refer ASX announcement dated 17 June 2025 for further information.



Part 3C - number and type of +securities the subject of this notification (new class)

<b>ASX +security code</b>	<b>+Security description</b>
<div>New class - code to be confirmed</div>	<div>WARRANTS EXPIRING 30-JUL-2030</div>
<b>+Security type</b>	<b>ISIN code</b>
<div>Other</div>	
<b>Date the +securities the subject of this notification were issued</b>	
<div>25/8/2025</div>	
<b>Will all the +securities issued in this class rank equally in all respects from their issue date?</b>	
<div>Yes</div>	
<b>Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.</b>	
<div><a href="https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02957438-6A1268868&amp;v=4a466cc3f899e00730cfbfc5ab8940c41f474b6">https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02957438-6A1268868&amp;v=4a466cc3f899e00730cfbfc5ab8940c41f474b6</a></div>	
<b>Any other information the entity wishes to provide about the +securities the subject of this notification</b>	
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Issue details

<b>Number of +securities</b>
<div>4,634,304</div>

Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
RCE : ORDINARY FULLY PAID	289,183,422

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
RCEAH : PERFORMANCE SHARES	8,754,423
RCEAW : OPTION EXPIRING 11-FEB-2027 EX \$1.56	435,000
RCEAO : OPTION EXPIRING 07-NOV-2029 EX \$0.56	2,690,000
RCEAU : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,125,000
RCEAP : OPTION EXPIRING 14-NOV-2029 EX \$0.80	11,500,000
RCEAN : OPTION EXPIRING 22-FEB-2026 EX \$1.56	8,415,000
New class - code to be confirmed : WARRANTS EXPIRING 30-JUL-2030	4,634,304