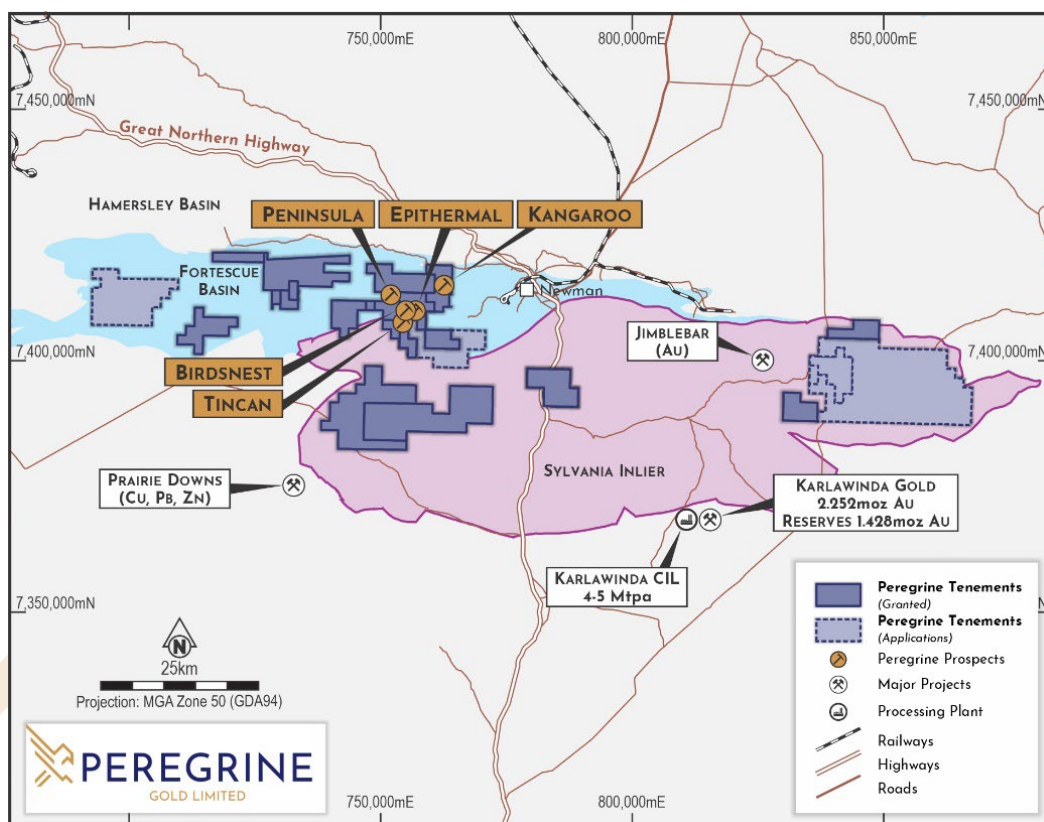


## TIN CAN GOLD DISCOVERY EXPANDS SCALE

### HIGHLIGHTS

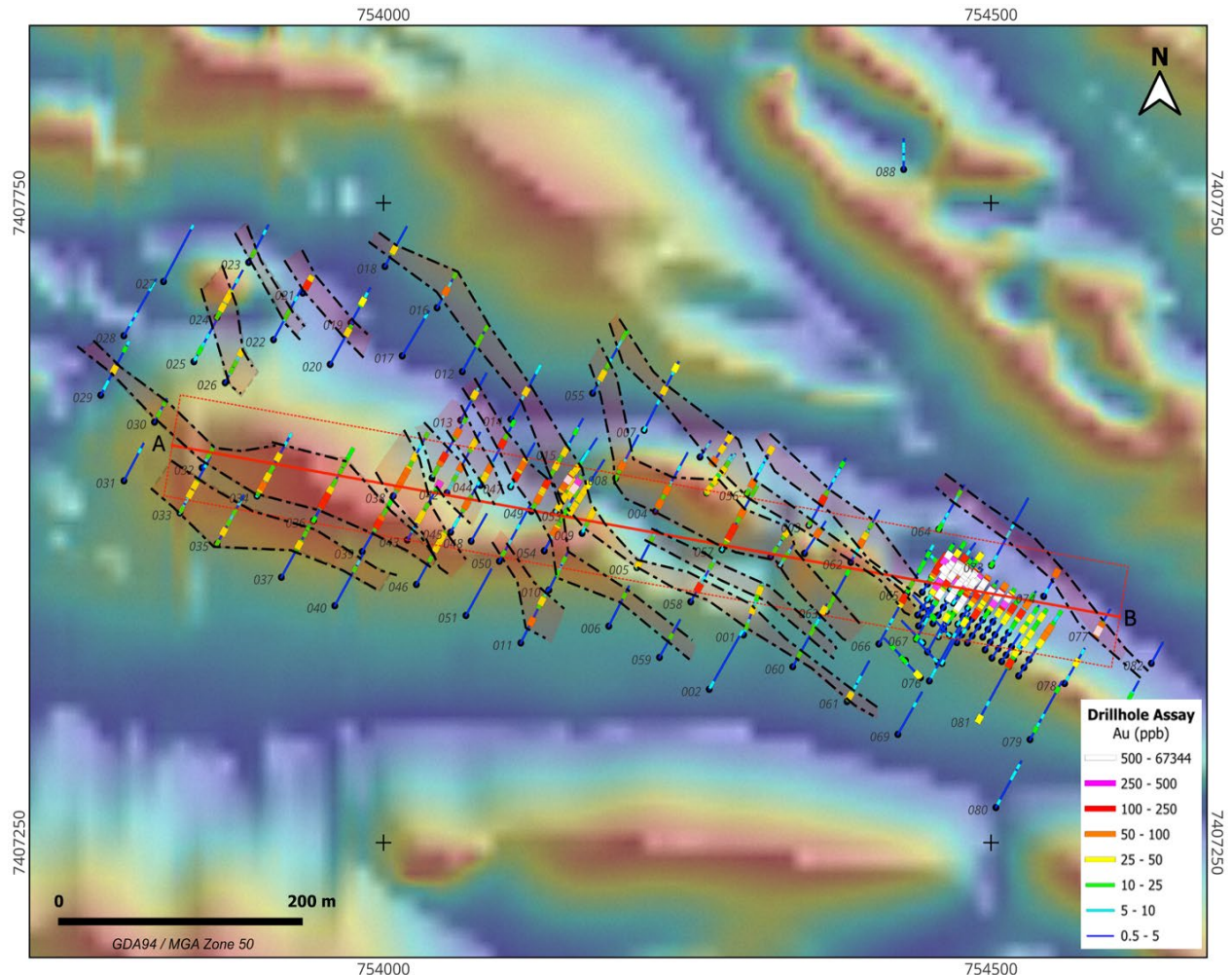
- Preliminary 4m splits from Air-core drilling at Tin Can has extended the gold anomalous trend to 850m of strike
- Tin Can is now interpreted to consist of multiple coherent sub parallel gold anomalous zones cumulatively up to 240m wide that are shallowly dipping to the south and plunging to the south-east
- Air-core drilling to date has been in highly weathered and or altered bedrock
- Reverse Circulation drill planning has commenced aimed at targeting fresh mineralisation and higher-grade zones for immediate follow up

Peregrine Gold Limited ("Peregrine" or the "Company") (ASX: PGD) is pleased to announce preliminary 4m composite assays from the recently completed Air-core (AC) drill program at the Tin Can Prospect, located within the Company's 100% owned Newman Project, north-west Western Australia.



**Figure 1:** Location of the Tin Can Prospect (within tenement E52/3785) within the Newman Project

The goal of the AC program was to further define an extensive zone of gold anomalism within a broad arsenic soil anomaly. Based on these preliminary results, the zone of gold anomalism in the bedrock now measures up to 850m in strike and cumulatively 240m in width (Figure 2) - providing a large area which may contain high grade gold shoots for Reverse Circulation (RC) drill testing.

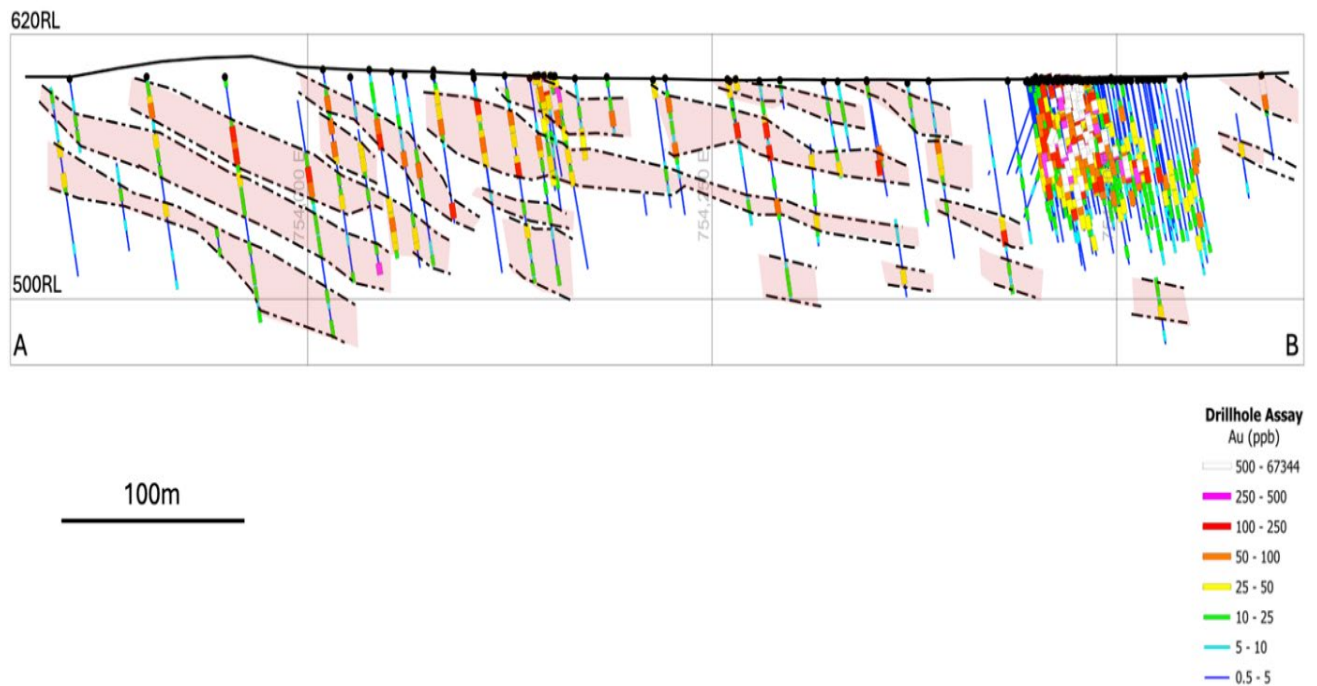


**Figure 2:** Plan View of AC Drill Results for Au using 4m composites at the Tin Can Prospect projected to surface. Interpreted gold mineralised zones in dashed lines illustrated over Magnetics 1VD. Zone of high density drilling is RC drilling from previous campaigns

Additionally, these preliminary results are providing insight on the architecture of the gold mineralisation at Tin Can. The system is interpreted to consist of multiple sub parallel mineralised zones that dip to the south and plunge to the south-east (Figure 3). The interpreted multiple sub parallel shallow dipping gold zones interpreted over a broad area from the drilling program may explain the broad arsenic zone defined by soil sampling.

The mineralisation appears at times to be sympathetic with trends observed in magnetic imagery and as such a drone magnetic survey is being planned to significantly improve the resolution of current magnetic imagery.

A full list of the assay results received as part of this program can be found in Table 1.



**Figure 3:** Long section of AC drilling results for Au. Interpreted gold mineralised zones in dashed lines. Zone of high density drilling is RC drilling from previous campaigns

All AC drill samples were logged by Peregrine geologists and interpreted as highly weathered and or altered bedrock (Image 1). In this strongly weathered environment Tin Can may have either gold enrichment or depletion (or a combination of both). A key goal of the follow up drill campaign will be to investigate the anomalism into fresh rock and confirm the grade and nature of primary mineralisation absent weathering.



**Image 1:** Typical example of spoils from Tin Can AC drilling showing highly weathered and oxidised material, in this case hole depth 96m.

Peregrine will now process over 600 gold anomalous 1m samples and integrate the results with detailed logging in order to finalise and improve on its current geological interpretation. Results from this work will also assist in targeting zones of higher grade and determine the nature and grade of primary mineralisation for follow up RC drill testing.

#### **Summary of follow up work at Tin Can:**

- 1m split assays and geological interpretation integrating logging with geochemistry
- Drone mag survey
- RC drilling follow up campaign pending

#### **General Update on Broader Exploration Programs:**

##### **Mallina Project**

The heritage survey to clear the target zones for the maiden AC drill campaign has commenced. Subject to weather and the results from the survey, the Company plans to commence an AC drill program to investigate priority targets for intrusion hosted 'Hemi style' and other orogenic gold deposits.

##### **Peninsula Special Prospecting Licence ("SPL") Agreement**

The SPL application is progressing as expected through the regulatory process. Peregrine geologists will shortly be undertaking additional orientation work prior to the grant of the SPL with commencement of larger scale work by Mark Creasy following grant. The Company eagerly awaits commencement of the exploitation of minerals given the prospectivity and proven areas known to host spectacular visible gold as announced to the market 5 August 2022.

##### **Epithermal Prospect**

Utilising the drill rig deployed for Tin Can, a short campaign of several AC fences was undertaken at the Epithermal Prospect. This program was also completed in June, comprising 28 holes for a total of 1,091m at an average hole depth of approximately 39m. Results are eagerly awaited and will be announced to the market shortly following receipt and analysis.

Technical Director of Peregrine, Mr. George Merhi, commented:

*"AC drill testing has been used as an effective and early-stage tool for us to increase our knowledge, and fortuitously, the anomalous gold footprint of the Tin Can Prospect. Following these encouraging results, additional work is already planned to refine targets toward the higher grade gold zones and other areas of geological interest, in what is proving to be a fertile area of increasing scale. We look forward to providing further updates at the Tin Can Prospect and broader Newman Project as well as commencing our inaugural drill campaign at Mallina as soon as practically possible".*

#### **For further information, please contact:**

**George Merhi**  
Technical Director  
Tel: +61 418 831 069

*This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Company Board of Directors.*

#### **COMPETENT PERSONS STATEMENT**

The information in this report which relates to exploration results is compiled by George Merhi, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Merhi is a Technical Director of Peregrine Gold Limited and a holder of shares, performance shares and options in Peregrine Gold Limited. Mr Merhi has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code). Mr Merhi consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results information included in this report from previous Company announcements results announced on the dates specified in the body of this report.

#### **FORWARD LOOKING STATEMENT**

Statements regarding plans with respect to Peregrine’s projects are forward-looking statements. There can be no assurance that the Company’s plans for development of its projects will proceed as currently expected. These forward-looking statements are based on the Company’s expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement.

Table 1: AC drilling at Tin Can (4m Composites)

						Element Units Detection Method	Au_ppb ppb 1 AR25/MS
Hole_ID	Sample_ID	Easting	Northing	RL	From (m)	To (m)	Au_ppb
25KAC003	25KAC-52	754350.0	7407498.0	599.7	0	4	10
25KAC003	25KAC-53	754351.0	7407499.7	596.2	4	8	11
25KAC003	25KAC-54	754352.0	7407501.4	592.7	8	12	2
25KAC003	25KAC-55	754353.0	7407503.2	589.3	12	16	3
25KAC003	25KAC-56	754354.0	7407504.9	585.8	16	20	2
25KAC003	25KAC-57	754355.0	7407506.6	582.3	20	24	1
25KAC003	25KAC-58	754356.0	7407508.4	578.9	24	28	2
25KAC003	25KAC-59	754357.0	7407510.1	575.4	28	32	3
25KAC003	25KAC-60	754358.0	7407511.8	572.0	32	36	1
25KAC003	25KAC-61	754359.0	7407513.6	568.5	36	40	3
25KAC003	25KAC-62	754360.0	7407515.3	565.0	40	44	3
25KAC003	25KAC-63	754361.0	7407517.0	561.6	44	48	147
25KAC003	25KAC-64	754362.0	7407518.8	558.1	48	52	10
25KAC003	25KAC-65	754363.0	7407520.5	554.6	52	56	14
25KAC003	25KAC-66	754364.0	7407522.2	551.2	56	60	14
25KAC003	25KAC-67	754365.0	7407524.0	547.7	60	64	2
25KAC003	25KAC-68	754366.0	7407525.7	544.2	64	68	<1
25KAC003	25KAC-69	754367.0	7407527.4	540.8	68	72	2
25KAC003	25KAC-70	754368.0	7407529.2	537.3	72	76	<1
25KAC003	25KAC-71	754369.0	7407530.9	533.8	76	80	1
25KAC003	25KAC-72	754370.0	7407532.6	530.4	80	84	7
25KAC003	25KAC-73	754371.0	7407534.3	526.9	84	88	<1
25KAC003	25KAC-74	754372.0	7407536.1	523.5	88	92	3
25KAC003	25KAC-75	754373.0	7407537.8	520.0	92	96	10
25KAC003	25KAC-76	754374.0	7407539.5	516.5	96	100	10
25KAC003	25KAC-77	754375.0	7407541.3	513.1	100	104	5
25KAC003	25KAC-78	754376.0	7407543.0	509.6	104	108	5
25KAC003	25KAC-79	754377.0	7407544.7	506.1	108	112	23
25KAC003	25KAC-80	754378.0	7407546.5	502.7	112	116	5
25KAC003	25KAC-81	754379.0	7407548.2	499.2	116	120	2
25KAC021	25KAC-611	753933.6	7407679.6	599.5	0	4	3
25KAC021	25KAC-612	753934.6	7407681.3	596.0	4	8	5
25KAC021	25KAC-613	753935.6	7407683.0	592.6	8	12	7
25KAC021	25KAC-614	753936.6	7407684.8	589.1	12	16	217
25KAC021	25KAC-615	753937.6	7407686.5	585.6	16	20	4
25KAC021	25KAC-616	753938.6	7407688.2	582.2	20	24	9
25KAC021	25KAC-617	753939.6	7407690.0	578.7	24	26	29
25KAC036	25KAC-815	753942.4	7407501.7	601.2	0	4	11
25KAC036	25KAC-816	753943.4	7407503.4	597.8	4	8	2
25KAC036	25KAC-817	753944.4	7407505.2	594.3	8	12	2
25KAC036	25KAC-821	753945.4	7407506.9	590.9	12	16	2
25KAC036	25KAC-822	753946.4	7407508.6	587.4	16	20	<1
25KAC036	25KAC-823	753947.4	7407510.3	583.9	20	24	1
25KAC036	25KAC-824	753948.4	7407512.1	580.5	24	28	11
25KAC036	25KAC-825	753949.4	7407513.8	577.0	28	32	146
25KAC036	25KAC-826	753950.4	7407515.5	573.5	32	36	12
25KAC036	25KAC-827	753951.4	7407517.3	570.1	36	40	63
25KAC036	25KAC-828	753952.4	7407519.0	566.6	40	44	141
25KAC036	25KAC-829	753953.4	7407520.7	563.1	44	48	23

25KAC036	25KAC-830	753954.4	7407522.5	559.7	48	52	24
25KAC036	25KAC-831	753955.4	7407524.2	556.2	52	56	30
25KAC036	25KAC-832	753956.4	7407525.9	552.7	56	60	6
25KAC036	25KAC-833	753957.4	7407527.7	549.3	60	64	19
25KAC036	25KAC-834	753958.4	7407529.4	545.8	64	68	14
25KAC036	25KAC-835	753959.4	7407531.1	542.4	68	72	14
25KAC036	25KAC-836	753960.4	7407532.9	538.9	72	76	3
25KAC036	25KAC-837	753961.4	7407534.6	535.4	76	80	3
25KAC036	25KAC-838	753962.4	7407536.3	532.0	80	84	5
25KAC036	25KAC-839	753963.4	7407538.1	528.5	84	88	1
25KAC036	25KAC-840	753964.4	7407539.8	525.0	88	92	16
25KAC036	25KAC-841	753965.4	7407541.5	521.6	92	96	5
25KAC036	25KAC-842	753966.4	7407543.3	518.1	96	100	2
25KAC036	25KAC-843	753967.4	7407545.0	514.6	100	104	17
25KAC036	25KAC-844	753968.4	7407546.7	511.2	104	108	13
25KAC036	25KAC-845	753969.4	7407548.5	507.7	108	112	9
25KAC036	25KAC-846	753970.4	7407550.2	504.2	112	116	21
25KAC036	25KAC-847	753971.4	7407551.9	500.8	116	120	6
25KAC036	25KAC-848	753972.4	7407553.6	497.3	120	124	1
25KAC036	25KAC-849	753973.4	7407555.4	493.9	124	128	14
25KAC039	25KAC-916	753982.5	7407477.5	600.0	0	4	1
25KAC039	25KAC-917	753983.5	7407479.2	596.5	4	8	<1
25KAC039	25KAC-918	753984.5	7407480.9	593.1	8	12	<1
25KAC039	25KAC-919	753985.6	7407482.6	589.6	12	16	<1
25KAC039	25KAC-920	753986.6	7407484.4	586.2	16	20	<1
25KAC039	25KAC-924	753987.6	7407486.1	582.7	20	24	<1
25KAC039	25KAC-925	753988.6	7407487.8	579.2	24	28	2
25KAC039	25KAC-926	753989.7	7407489.5	575.8	28	32	1
25KAC039	25KAC-927	753990.7	7407491.2	572.3	32	36	<1
25KAC039	25KAC-928	753991.7	7407492.9	568.8	36	40	3
25KAC039	25KAC-929	753992.8	7407494.6	565.4	40	44	13
25KAC039	25KAC-930	753993.8	7407496.4	561.9	44	48	11
25KAC039	25KAC-931	753994.8	7407498.1	558.4	48	52	120
25KAC039	25KAC-932	753995.9	7407499.8	555.0	52	56	26
25KAC039	25KAC-933	753996.9	7407501.5	551.5	56	60	75
25KAC039	25KAC-934	753997.9	7407503.2	548.1	60	64	20
25KAC039	25KAC-935	753998.9	7407504.9	544.6	64	68	6
25KAC039	25KAC-936	754000.0	7407506.6	541.1	68	72	7
25KAC039	25KAC-937	754001.0	7407508.4	537.7	72	76	15
25KAC039	25KAC-938	754002.0	7407510.1	534.2	76	80	19
25KAC039	25KAC-939	754003.1	7407511.8	530.7	80	84	10
25KAC039	25KAC-940	754004.1	7407513.5	527.3	84	88	17
25KAC039	25KAC-941	754005.1	7407515.2	523.8	88	92	19
25KAC039	25KAC-942	754006.2	7407516.9	520.3	92	96	4
25KAC039	25KAC-943	754007.2	7407518.6	516.9	96	100	<1
25KAC039	25KAC-944	754008.2	7407520.4	513.4	100	104	<1
25KAC039	25KAC-945	754009.3	7407522.1	509.9	104	108	3
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25KAC039	25KAC-947	754011.3	7407525.5	503.0	112	116	19
25KAC039	25KAC-948	754012.3	7407527.2	499.6	116	120	10
25KAC039	25KAC-949	754013.4	7407528.9	496.1	120	124	4
25KAC039	25KAC-950	754014.4	7407530.6	492.6	124	128	2
25KAC039	25KAC-951	754015.4	7407532.4	489.2	128	132	19
25KAC039	25KAC-952	754016.5	7407534.1	485.7	132	135	25
25KAC041	25KAC-976	754039.9	7407535.1	604.5	0	4	3

25KAC041	25KAC-977	754040.9	7407536.8	601.1	4	8	6
25KAC041	25KAC-978	754042.0	7407538.6	597.6	8	12	18
25KAC041	25KAC-979	754043.0	7407540.3	594.1	12	16	24
25KAC041	25KAC-980	754044.0	7407542.0	590.7	16	20	6
25KAC041	25KAC-981	754045.1	7407543.7	587.2	20	24	6
25KAC041	25KAC-982	754046.1	7407545.4	583.7	24	28	22
25KAC041	25KAC-983	754047.1	7407547.1	580.3	28	32	84
25KAC041	25KAC-984	754048.1	7407548.8	576.8	32	36	35
25KAC041	25KAC-985	754049.2	7407550.6	573.4	36	40	129
25KAC041	25KAC-986	754050.2	7407552.3	569.9	40	44	3
25KAC041	25KAC-987	754051.2	7407554.0	566.4	44	48	<1
25KAC041	25KAC-988	754052.3	7407555.7	563.0	48	52	<1
25KAC041	25KAC-989	754053.3	7407557.4	559.5	52	56	<1
25KAC041	25KAC-990	754054.3	7407559.1	556.0	56	60	<1
25KAC041	25KAC-991	754055.4	7407560.8	552.6	60	64	<1
25KAC041	25KAC-992	754056.4	7407562.6	549.1	64	68	<1
25KAC041	25KAC-993	754057.4	7407564.3	545.6	68	72	1
25KAC041	25KAC-994	754058.4	7407566.0	542.2	72	76	21
25KAC041	25KAC-995	754059.5	7407567.7	538.7	76	80	5
25KAC041	25KAC-996	754060.5	7407569.4	535.2	80	84	60
25KAC041	25KAC-997	754061.5	7407571.1	531.8	84	88	3
25KAC041	25KAC-998	754062.6	7407572.8	528.3	88	92	1
25KAC041	25KAC-1002	754063.6	7407574.6	524.9	92	96	<1
25KAC041	25KAC-1003	754064.6	7407576.3	521.4	96	100	1
25KAC041	25KAC-1004	754065.7	7407578.0	517.9	100	104	9
25KAC041	25KAC-1005	754066.7	7407579.7	514.5	104	108	21
25KAC043	25KAC-582	754019.5	7407486.5	601.1	0	4	1
25KAC043	25KAC-583	754020.6	7407488.2	597.7	4	8	<1
25KAC043	25KAC-584	754021.6	7407489.9	594.2	8	12	5
25KAC043	25KAC-585	754022.6	7407491.7	590.8	12	16	1
25KAC043	25KAC-589	754023.7	7407493.4	587.3	16	20	6
25KAC043	25KAC-590	754024.7	7407495.1	583.8	20	24	2
25KAC043	25KAC-592	754026.7	7407498.5	576.9	28	32	5
25KAC043	25KAC-593	754027.8	7407500.2	573.4	32	36	1
25KAC043	25KAC-594	754028.8	7407501.9	570.0	36	40	26
25KAC043	25KAC-595	754029.8	7407503.7	566.5	40	44	33
25KAC043	25KAC-596	754030.9	7407505.4	563.0	44	48	39
25KAC043	25KAC-597	754031.9	7407507.1	559.6	48	52	15
25KAC043	25KAC-598	754032.9	7407508.8	556.1	52	56	2
25KAC043	25KAC-599	754034.0	7407510.5	552.6	56	60	1
25KAC043	25KAC-600	754035.0	7407512.2	549.2	60	64	14
25KAC043	25KAC-601	754036.0	7407513.9	545.7	64	68	3
25KAC043	25KAC-602	754037.0	7407515.7	542.3	68	72	2
25KAC043	25KAC-603	754038.1	7407517.4	538.8	72	76	<1
25KAC043	25KAC-604	754039.1	7407519.1	535.3	76	80	<1
25KAC043	25KAC-605	754040.1	7407520.8	531.9	80	84	1
25KAC043	25KAC-606	754041.2	7407522.5	528.4	84	88	<1
25KAC043	25KAC-607	754042.2	7407524.2	524.9	88	92	20
25KAC043	25KAC-608	754043.2	7407525.9	521.5	92	96	<1
25KAC043	25KAC-609	754044.3	7407527.7	518.0	96	100	<1
25KAC043	25KAC-610	754045.3	7407529.4	514.5	100	102	288
25KAC044	25KAC-1159	754079.8	7407529.4	604.2	0	4	2
25KAC044	25KAC-1160	754080.8	7407531.1	600.8	4	8	3
25KAC044	25KAC-1161	754081.7	7407532.8	597.3	8	12	17
25KAC044	25KAC-1162	754082.7	7407534.6	593.9	12	16	26

25KAC044	25KAC-1163	754083.7	7407536.3	590.4	16	20	8
25KAC044	25KAC-1164	754084.6	7407538.1	586.9	20	24	42
25KAC044	25KAC-1165	754085.6	7407539.8	583.5	24	28	8
25KAC044	25KAC-1166	754086.6	7407541.6	580.0	28	32	56
25KAC044	25KAC-1167	754087.5	7407543.3	576.5	32	36	16
25KAC044	25KAC-1168	754088.5	7407545.1	573.1	36	40	8
25KAC044	25KAC-1169	754089.5	7407546.8	569.6	40	44	<1
25KAC044	25KAC-1170	754090.5	7407548.6	566.1	44	48	<1
25KAC044	25KAC-1171	754091.4	7407550.3	562.7	48	52	<1
25KAC044	25KAC-1172	754092.4	7407552.1	559.2	52	56	<1
25KAC044	25KAC-1173	754093.4	7407553.8	555.7	56	60	<1
25KAC044	25KAC-1174	754094.3	7407555.6	552.3	60	64	<1
25KAC044	25KAC-1175	754095.3	7407557.3	548.8	64	68	2
25KAC044	25KAC-1176	754096.3	7407559.1	545.4	68	72	1
25KAC044	25KAC-1177	754097.2	7407560.8	541.9	72	76	119
25KAC044	25KAC-1178	754098.2	7407562.6	538.4	76	80	3
25KAC044	25KAC-1179	754099.2	7407564.3	535.0	80	84	5
25KAC044	25KAC-1180	754100.1	7407566.1	531.5	84	88	13
25KAC044	25KAC-1181	754101.1	7407567.8	528.0	88	92	12
25KAC044	25KAC-1182	754102.1	7407569.6	524.6	92	96	2
25KAC044	25KAC-1183	754103.1	7407571.3	521.1	96	100	<1
25KAC044	25KAC-1184	754104.0	7407573.1	517.6	100	104	<1
25KAC044	25KAC-1188	754105.0	7407574.8	514.2	104	108	2
25KAC044	25KAC-1189	754106.0	7407576.6	510.7	108	112	25
25KAC044	25KAC-1190	754106.9	7407578.3	507.2	112	114	8
25KAC047	25KAC-1139	754104.6	7407528.1	603.1	0	4	8
25KAC047	25KAC-1140	754105.6	7407529.9	599.7	4	8	3
25KAC047	25KAC-1141	754106.6	7407531.6	596.2	8	12	7
25KAC047	25KAC-1142	754107.6	7407533.3	592.7	12	16	7
25KAC047	25KAC-1143	754108.6	7407535.1	589.3	16	20	139
25KAC047	25KAC-1144	754109.6	7407536.8	585.8	20	24	36
25KAC047	25KAC-1145	754110.6	7407538.5	582.3	24	28	7
25KAC047	25KAC-1146	754111.6	7407540.3	578.9	28	32	14
25KAC047	25KAC-1147	754112.6	7407542.0	575.4	32	36	37
25KAC047	25KAC-1148	754113.6	7407543.7	571.9	36	40	58
25KAC047	25KAC-1149	754114.6	7407545.5	568.5	40	44	4
25KAC047	25KAC-1150	754115.6	7407547.2	565.0	44	48	49
25KAC047	25KAC-1151	754116.6	7407548.9	561.6	48	52	<1
25KAC047	25KAC-1152	754117.6	7407550.7	558.1	52	56	<1
25KAC047	25KAC-1153	754118.6	7407552.4	554.6	56	60	4
25KAC047	25KAC-1154	754119.6	7407554.1	551.2	60	64	2
25KAC047	25KAC-1155	754120.6	7407555.9	547.7	64	68	<1
25KAC047	25KAC-1156	754121.6	7407557.6	544.2	68	72	<1
25KAC047	25KAC-1157	754122.6	7407559.3	540.8	72	76	<1
25KAC047	25KAC-1158	754123.6	7407561.0	537.3	76	78	1
25KAC049	25KAC-1065	754121.7	7407509.0	601.9	0	4	4
25KAC049	25KAC-1066	754122.7	7407510.7	598.4	4	8	3
25KAC049	25KAC-1067	754123.7	7407512.5	594.9	8	12	11
25KAC049	25KAC-1068	754124.7	7407514.2	591.5	12	16	6
25KAC049	25KAC-1072	754125.7	7407515.9	588.0	16	20	4
25KAC049	25KAC-1073	754126.7	7407517.7	584.5	20	24	83
25KAC049	25KAC-1074	754127.7	7407519.4	581.1	24	28	30
25KAC049	25KAC-1075	754128.7	7407521.1	577.6	28	32	10
25KAC049	25KAC-1076	754129.7	7407522.9	574.1	32	36	26
25KAC049	25KAC-1077	754130.7	7407524.6	570.7	36	40	2

25KAC049	25KAC-1078	754131.7	7407526.3	567.2	40	44	5
25KAC049	25KAC-1079	754132.7	7407528.1	563.8	44	48	27
25KAC049	25KAC-1080	754133.7	7407529.8	560.3	48	52	143
25KAC049	25KAC-1081	754134.7	7407531.5	556.8	52	56	3
25KAC049	25KAC-1082	754135.7	7407533.3	553.4	56	60	1
25KAC049	25KAC-1083	754136.7	7407535.0	549.9	60	64	1
25KAC049	25KAC-1084	754137.7	7407536.7	546.4	64	68	<1
25KAC049	25KAC-1085	754138.7	7407538.5	543.0	68	72	18
25KAC049	25KAC-1086	754139.7	7407540.2	539.5	72	76	<1
25KAC049	25KAC-1087	754140.7	7407541.9	536.0	76	80	<1
25KAC049	25KAC-1088	754141.7	7407543.7	532.6	80	84	39
25KAC049	25KAC-1089	754142.7	7407545.4	529.1	84	88	3
25KAC049	25KAC-1090	754143.7	7407547.1	525.6	88	92	20
25KAC049	25KAC-1091	754144.7	7407548.9	522.2	92	96	7
25KAC049	25KAC-1092	754145.7	7407550.6	518.7	96	100	<1
25KAC049	25KAC-1093	754146.7	7407552.3	515.3	100	104	11
25KAC049	25KAC-1094	754147.7	7407554.0	511.8	104	108	10
25KAC049	25KAC-1095	754148.7	7407555.8	508.3	108	111	16
25KAC057	25KAC-1295	754278.5	7407479.0	599.5	0	4	10
25KAC057	25KAC-1296	754279.5	7407480.8	596.0	4	8	10
25KAC057	25KAC-1297	754280.5	7407482.5	592.5	8	12	1
25KAC057	25KAC-1298	754281.5	7407484.2	589.1	12	16	12
25KAC057	25KAC-1299	754282.5	7407486.0	585.6	16	20	3
25KAC057	25KAC-1300	754283.5	7407487.7	582.2	20	24	30
25KAC057	25KAC-1301	754284.5	7407489.4	578.7	24	28	105
25KAC057	25KAC-1302	754285.5	7407491.2	575.2	28	32	4
25KAC057	25KAC-1303	754286.5	7407492.9	571.8	32	36	6
25KAC057	25KAC-1304	754287.5	7407494.6	568.3	36	40	129
25KAC057	25KAC-1305	754288.5	7407496.4	564.8	40	44	2
25KAC057	25KAC-1306	754289.5	7407498.1	561.4	44	48	<1
25KAC057	25KAC-1307	754290.5	7407499.8	557.9	48	52	<1
25KAC057	25KAC-1308	754291.5	7407501.6	554.4	52	56	17
25KAC057	25KAC-1309	754292.5	7407503.3	551.0	56	60	<1
25KAC057	25KAC-1310	754293.5	7407505.0	547.5	60	64	4
25KAC057	25KAC-1311	754294.5	7407506.8	544.1	64	68	78
25KAC057	25KAC-1312	754295.5	7407508.5	540.6	68	72	22
25KAC057	25KAC-1313	754296.5	7407510.2	537.1	72	76	2
25KAC057	25KAC-1314	754297.5	7407511.9	533.7	76	80	1
25KAC057	25KAC-1315	754298.5	7407513.7	530.2	80	84	1
25KAC057	25KAC-1316	754299.5	7407515.4	526.7	84	88	2
25KAC057	25KAC-1317	754300.5	7407517.1	523.3	88	92	<1
25KAC057	25KAC-1318	754301.5	7407518.9	519.8	92	96	<1
25KAC057	25KAC-1319	754302.5	7407520.6	516.3	96	100	8
25KAC057	25KAC-1320	754303.5	7407522.3	512.9	100	104	11
25KAC057	25KAC-1321	754304.5	7407524.1	509.4	104	108	13
25KAC057	25KAC-1322	754305.5	7407525.8	505.9	108	112	13
25KAC057	25KAC-1323	754306.5	7407527.5	502.5	112	117	9
25KAC058	25KAC-1324	754252.8	7407438.3	599.3	0	4	4
25KAC058	25KAC-1325	754253.8	7407440.0	595.8	4	8	5
25KAC058	25KAC-1326	754254.8	7407441.7	592.4	8	12	2
25KAC058	25KAC-1330	754255.9	7407443.4	588.9	12	16	1
25KAC058	25KAC-1331	754256.9	7407445.1	585.4	16	20	2
25KAC058	25KAC-1332	754257.9	7407446.8	582.0	20	24	1
25KAC058	25KAC-1333	754258.9	7407448.6	578.5	24	28	124
25KAC058	25KAC-1334	754260.0	7407450.3	575.0	28	32	7

25KAC058	25KAC-1335	754261.0	7407452.0	571.6	32	36	9
25KAC058	25KAC-1336	754262.0	7407453.7	568.1	36	40	6
25KAC058	25KAC-1337	754263.1	7407455.4	564.6	40	44	6
25KAC058	25KAC-1338	754264.1	7407457.1	561.2	44	48	2
25KAC058	25KAC-1339	754265.1	7407458.8	557.7	48	52	3
25KAC058	25KAC-1340	754266.2	7407460.6	554.3	52	56	2
25KAC058	25KAC-1341	754267.2	7407462.3	550.8	56	60	3
25KAC058	25KAC-1342	754268.2	7407464.0	547.3	60	64	7
25KAC058	25KAC-1343	754269.2	7407465.7	543.9	64	68	20
25KAC058	25KAC-1344	754270.3	7407467.4	540.4	68	72	9
25KAC058	25KAC-1345	754271.3	7407469.1	536.9	72	75	10
25KAC066	25KAC-1501	754407.6	7407405.3	598.6	0	4	4
25KAC066	25KAC-1502	754408.6	7407407.1	595.2	4	8	2
25KAC066	25KAC-1503	754409.6	7407408.8	591.7	8	12	5
25KAC066	25KAC-1504	754410.6	7407410.5	588.2	12	16	5
25KAC066	25KAC-1505	754411.6	7407412.3	584.8	16	20	1
25KAC066	25KAC-1506	754412.6	7407414.0	581.3	20	24	1
25KAC066	25KAC-1510	754413.6	7407415.7	577.8	24	28	5
25KAC066	25KAC-1511	754414.6	7407417.5	574.4	28	32	9
25KAC066	25KAC-1512	754415.6	7407419.2	570.9	32	36	2
25KAC066	25KAC-1513	754416.6	7407420.9	567.4	36	40	5
25KAC066	25KAC-1514	754417.6	7407422.7	564.0	40	44	6
25KAC066	25KAC-1515	754418.6	7407424.4	560.5	44	48	3
25KAC066	25KAC-1516	754419.6	7407426.1	557.1	48	52	<1
25KAC066	25KAC-1517	754420.6	7407427.9	553.6	52	56	<1
25KAC066	25KAC-1518	754421.6	7407429.6	550.1	56	60	<1
25KAC066	25KAC-1519	754422.6	7407431.3	546.7	60	64	<1
25KAC066	25KAC-1520	754423.6	7407433.0	543.2	64	68	<1
25KAC066	25KAC-1521	754424.6	7407434.8	539.7	68	72	2
25KAC066	25KAC-1522	754425.6	7407436.5	536.3	72	76	45
25KAC066	25KAC-1523	754426.6	7407438.2	532.8	76	80	9
25KAC066	25KAC-1524	754427.6	7407440.0	529.3	80	84	115
25KAC066	25KAC-1525	754428.6	7407441.7	525.9	84	88	7
25KAC066	25KAC-1526	754429.6	7407443.4	522.4	88	92	<1
25KAC066	25KAC-1527	754430.6	7407445.2	519.0	92	96	<1
25KAC066	25KAC-1528	754431.6	7407446.9	515.5	96	100	11
25KAC066	25KAC-1529	754432.6	7407448.6	512.0	100	104	10
25KAC066	25KAC-1530	754433.6	7407450.4	508.6	104	108	8
25KAC066	25KAC-1531	754434.6	7407452.1	505.1	108	110	12
25KAC077	25KAC-1747	754586.6	7407412.9	601.9	0	4	53
25KAC077	25KAC-1748	754587.6	7407414.6	598.5	4	8	1543
25KAC077	25KAC-1749	754588.6	7407416.3	595.0	8	12	19
25KAC077	25KAC-1750	754589.6	7407418.1	591.6	12	16	54
25KAC077	25KAC-1751	754590.6	7407419.8	588.1	16	20	11
25KAC077	25KAC-1752	754591.6	7407421.5	584.6	20	24	5
25KAC077	25KAC-1753	754592.6	7407423.3	581.2	24	28	3
25KAC077	25KAC-1754	754593.6	7407425.0	577.7	28	32	3
25KAC077	25KAC-1755	754594.6	7407426.7	574.2	32	36	2
25KAC077	25KAC-1756	754595.6	7407428.5	570.8	36	40	2
25KAC077	25KAC-1757	754596.6	7407430.2	567.3	40	44	<1
25KAC081	25KAC-1827	754489.8	7407345.8	599.3	0	4	34
25KAC081	25KAC-1828	754490.8	7407347.6	595.9	4	8	1
25KAC081	25KAC-1829	754491.8	7407349.3	592.4	8	12	<1
25KAC081	25KAC-1830	754492.8	7407351.0	588.9	12	16	3
25KAC081	25KAC-1831	754493.8	7407352.8	585.5	16	20	2

25KAC081	25KAC-1832	754494.8	7407354.5	582.0	20	24	5
25KAC081	25KAC-1833	754495.8	7407356.2	578.5	24	28	3
25KAC081	25KAC-1834	754496.8	7407358.0	575.1	28	32	7
25KAC081	25KAC-1835	754497.8	7407359.7	571.6	32	36	5
25KAC081	25KAC-1836	754498.8	7407361.4	568.2	36	40	3
25KAC081	25KAC-1837	754499.8	7407363.2	564.7	40	44	2
25KAC081	25KAC-1838	754500.8	7407364.9	561.2	44	48	2
25KAC081	25KAC-1839	754501.8	7407366.6	557.8	48	52	<1
25KAC081	25KAC-1840	754502.8	7407368.4	554.3	52	56	<1
25KAC081	25KAC-1841	754503.8	7407370.1	550.8	56	60	<1
25KAC081	25KAC-1842	754504.8	7407371.8	547.4	60	64	<1
25KAC081	25KAC-1843	754505.8	7407373.6	543.9	64	68	4
25KAC081	25KAC-1844	754506.8	7407375.3	540.4	68	72	<1
25KAC081	25KAC-1845	754507.8	7407377.0	537.0	72	76	<1
25KAC081	25KAC-1846	754508.8	7407378.8	533.5	76	80	<1
25KAC081	25KAC-1847	754509.8	7407380.5	530.0	80	84	<1
25KAC081	25KAC-1848	754510.8	7407382.2	526.6	84	88	<1
25KAC081	25KAC-1849	754511.8	7407384.0	523.1	88	92	5
25KAC081	25KAC-1850	754512.8	7407385.7	519.7	92	96	<1
25KAC081	25KAC-1851	754513.8	7407387.4	516.2	96	100	18
25KAC081	25KAC-1852	754514.8	7407389.1	512.7	100	104	222
25KAC081	25KAC-1853	754515.8	7407390.9	509.3	104	108	21
25KAC081	25KAC-1854	754516.8	7407392.6	505.8	108	112	15
25KAC081	25KAC-1855	754517.8	7407394.3	502.3	112	116	8
25KAC081	25KAC-1856	754518.8	7407396.1	498.9	116	120	13
25KAC081	25KAC-1857	754519.8	7407397.8	495.4	120	124	33
25KAC081	25KAC-1858	754520.8	7407399.5	491.9	124	128	2
25KAC081	25KAC-1859	754521.8	7407401.3	488.5	128	132	3
25KAC081	25KAC-1860	754522.8	7407403.0	485.0	132	136	7
25KAC081	25KAC-1861	754523.8	7407404.7	481.6	136	138	2

**Appendix 1: JORC Code, 2012 Edition – Table 1**
**Section 1 Sampling Techniques and Data**

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
<b>Sampling techniques</b>	<p><i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i></p> <p><i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></p> <p><i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></p> <p><i>In cases where ‘industry standard’ work has been done this would be relatively simple (eg ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i></p>	<p>The sampling has been carried out using Aircore (AC) drilling from the following project and target;</p> <ul style="list-style-type: none"> <li>• <b>Tin Can</b> 88 holes for 7,294 m</li> </ul> <p>Samples were collected as drilling chips from single metre spoil heaps placed in order on the ground. Samples were taken using a spear to provide a total of approximately 2-3 kg of drill spoil over 4 samples to make one 4 m composite.</p> <p>Sampling was carried out under Peregrine Gold’s protocol and QAQC procedures. Laboratory QAQC was also conducted. See further details below.</p> <p>Holes were drilled with a 3.5-inch face-sampling blade bit (rare face sampling hammer), and 1 m samples were collected through a cyclone into buckets as 1 m samples.</p> <p>For all samples, that were sent to the Intertek Genalysis laboratory in Perth for analysis. Samples were dried, and fully pulverised at the laboratory to -75 um and split to produce a nominal 200 g sub-sample of which 25 g was analysed using aqua-regia digestion and MS finish. This is deemed acceptable and industry standard for detecting low- level gold anomalism in weathered terranes.</p>
<b>Drilling techniques</b>	<p><i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i></p>	<p>The program was conducted using a D&amp;B 8-TM mounted Drill Rig for exploration AC drilling, owned and operated by Seismic Drilling Australia.</p> <p>The face-sampling blade or hammer bit has a diameter of 3.5 inches (90 mm).</p>
<b>Drill sample recovery</b>	<p><i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></p> <p><i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></p> <p><i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></p>	<p>The majority of AC samples were dry. Drilling operators ensured water was lifted from the face of the hole at each rod change to ensure water did not interfere with drilling and to make sure samples were collected dry. Wet or damp samples are recorded in the database. Recovery of the samples was good, generally estimated to be full, except for some sample loss at the top of the hole. All mineralised samples were dry. Peregrine Gold Limited’s procedure is to stop AC drilling if water cannot be kept out of the hole and continue with a DDH tail at a later time if required.</p> <p>Face-sample bits and dust suppression were used to minimise sample loss. Drilling airlifted the water column above the bottom of the hole to ensure dry sampling. AC samples are collected through a cyclone and into a bucket before placing in order on the ground.</p> <p>No significant sample bias or material loss was observed to have taken place during drilling activities.</p>

<b>Logging</b>	<p><i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></p> <p><i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged.</i></p>	<p>All chips were geologically logged by Peregrine Gold Limited geologists, using the Company's prescribed logging scheme. The detail of logging was sufficient for mineral resource estimation and technical studies.</p> <p>Logging of AC chips records lithology, mineralogy, mineralisation, weathering, colour and other features of the samples. All samples are wet-sieved for logging.</p> <p>All holes were logged in full.</p>
<b>Sub-sampling techniques and sample preparation</b>	<p><i>If core, whether cut or sawn and whether quarter, half or all core taken.</i></p> <p><i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i></p> <p><i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></p> <p><i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i></p> <p><i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i></p> <p><i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></p>	<p>N/A</p> <p>1 m drill samples spoil heaps were spear sampled, and an average 2-3 kg sample is collected as a composite from 4 spoil heaps into a numbered calico bag and positioned at every fourth sample. &gt;95% of samples were dry, and whether wet or dry is recorded.</p> <p>A duplicate field sample is taken at a rate of approximately 1 in 40 samples. At the laboratory, regular Repeats and Lab Check samples are assayed.</p> <p>Sample sizes are considered appropriate to give an indication of mineralisation given the expected particle size</p>
<b>Quality of assay data and laboratory tests</b>	<p><i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></p> <p><i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></p> <p><i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i></p>	<p>Samples were analysed at the Intertek Genalysis Laboratory in Perth. The analytical method used was a 25 g pulverised split using an aqua regia digestion with ICP finish for gold and multi elements, which is considered to be appropriate for the material and mineralisation. The method gives an appropriate digestion of the material intercepted.</p> <p>Field Standards (Certified Reference Materials) and Blanks were inserted at a rate of approximately 1 in 40 samples for Standards and Blanks. Field duplicates are generally inserted at a rate of approximately 1 in 40.</p> <p>Umpire checks are not required for early-stage projects.</p>
<b>Verification of sampling and assaying</b>	<p><i>The verification of significant intersections by either independent or alternative company personnel.</i></p> <p><i>The use of twinned holes.</i></p> <p><i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></p> <p><i>Discuss any adjustment to assay data.</i></p>	<p>Significant results are checked by the Technical Director. Additional checks are completed by the Database Manager. High-grade gold AC samples are panned or sieved to check for visual evidence of coarse gold.</p> <p>No twinned holes have been completed.</p> <p>All field logging is carried out in the field by a qualified geologist. Logging data is submitted electronically to the Database Geologist in the Perth office. Assay files are received electronically from the Laboratory. All data is stored in SQL database system and maintained by the Database Manager.</p> <p>No assay data was adjusted. The lab's primary Au field</p>

<b>Location of data points</b>	<p>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</p> <p>Specification of the grid system used.</p> <p>Quality and adequacy of topographic control.</p>	<p>Collar locations were determined by handheld GPS, with an accuracy of 5 m in Northing and Easting. Additionally, if required, hole collars are measured with a tape measure and compass for direction to maintain accurate relative locations to each collar. For angled drill holes, the drill rig mast is set up using a clinometer. Grid projection is GDA94, MGA Zone 50.</p> <p>Collar RL's are assigned from a detailed lidar digital elevation model.</p>
<b>Data spacing and distribution</b>	<p>Data spacing for reporting of Exploration Results.</p> <p>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</p> <p>Whether sample compositing has been applied.</p>	<p><b>Tin Can – 88 Holes completed.</b></p> <p>This is not considered relevant for this report.</p> <p>Samples are collected using a 4m composite for all drill holes, using the scoop/spear methodology from the one-metre spoil heaps. One metre individual samples are submitted where anomalous results arise from the composited samples. Composite sampling is undertaken using a stainless steel spear/trowel on the one-metre samples and combining them into a calico bag for a combined weight of approximately 2-3kg.</p>
<b>Orientation of data in relation to geological</b>	Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.	Drilling is designed to intersect any mineralisation as close to perpendicular as possible. Most drill holes are designed to dip at -60 degrees. The true width of drill intersection is not known at this time.
<b>Sample security</b>	The measures taken to ensure sample security.	Pre-numbered calico sample bags were collected in polyweave bags (five calico bags per single polyweave bag), sealed, and transported by company transport to the Intertek Genalysis Laboratory in Perth.
<b>Audits or reviews</b>	The results of any audits or reviews of sampling techniques and data.	Sampling and assaying techniques are industry-standard. No specific external audits or reviews have been undertaken at this stage in the programme.

## Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<b>Mineral tenement and land tenure status</b>	<p>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</p> <p>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</p>	<p>The exploration results in this report relate to Exploration Licenses E52/3785. Tenure in the form of Exploration Licenses with standard expiry conditions and options for renewal.</p> <p>E52/3785 is 100% owned by Peregrine's subsidiary, Pilbara Gold Exploration Pty Ltd.</p> <p>The tenement is within the Nyiyaparli and Nyiyaparli #3 determination and claim for native title purposes.</p> <p>The tenements are in good standing and there are no known impediments.</p>
<b>Exploration done by other parties</b>	Acknowledgment and appraisal of exploration by other parties.	<p>Limited regional exploration on E52/3785 was undertaken by previous companies and included geophysical, and geochemical surveys</p> <p>Geochemical surveys included soil and stream sampling.</p>
<b>Geology</b>	Deposit type, geological setting and style of mineralisation.	The tenement partially overlap the southeast corner of the Pilbara Craton with Archaean granite and minor greenstone exposed in the Sylvania Inlier. The northern margin of this terrane is in tectonic contact with the Fortescue and Hamersley Groups that lie within the Hamersley Basin. In the south it is unconformably

Criteria	JORC Code explanation	Commentary
		<p>overlain by the Bresnahan and Bangemall basins that form the Bangemall Group. Gold deposits of significant scale occur in a variety of spatial and temporal settings.</p> <p>The assembly of the Archaean to Proterozoic rock between the Pilbara and Yilgarn cratons is referred to as the Capricorn Orogen. Approximately 1000km long and 500km wide, the damage zone of this orogen records this punctuated Proterozoic construction. It includes the deformed margins of these cratons as well as the continental margin rocks such as the Hamersley Basin, meta-igneous and metasedimentary rocks of the Gascoyne Complex and numerous low-grade sedimentary rocks such as the Bresnahan Basin.</p> <p>Throughout the region there are numerous gold, base metal and rare earth element occurrences. Deposits of significance are observed within the boundaries of the Capricorn Orogen which include the nearby Bibra, Paulsons/ Whyloo Dome, Plutonic, Ashburton Project and the DeGrussa copper-gold-silver deposit.</p>
<b>Drill hole Information</b>	<p>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</p> <ul style="list-style-type: none"> <li>o easting and northing of the drill hole collar</li> <li>o elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>o dip and azimuth of the hole</li> <li>o down hole length and interception depth</li> <li>o hole length.</li> </ul> <p>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</p>	Refer to tables included in the body of the report.
<b>Data aggregation methods</b>	<p>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</p> <p>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</p> <p>The assumptions used for any reporting of metal equivalent values should be clearly stated.</p>	Only field observations have been reported. There has been no data aggregation.
<b>Relationship between mineralisation widths and intercept lengths</b>	<p>These relationships are particularly important in the reporting of Exploration Results.</p> <p>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</p> <p>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</p>	Due to the poor outcrop coverage in the prospect area, width of mineralisation is currently unknown.
<b>Diagrams</b>	<p>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</p>	Refer to diagrams in body of the report.

Criteria	JORC Code explanation	Commentary
<b>Balanced reporting</b>	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	All available relevant information is presented.
<b>Other substantive exploration data</b>	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	All available relevant information is presented.
<b>Further work</b>	<i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).  Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	Future exploration activities may include additional costeans followed by RC and or diamond drilling beneath the vein systems.