



ASX Release

26.08.2025

Non-renounceable Rights Issue – Extension to Closing Date

Kuniko Limited (“Company”, ASX: **KNI**) advises that the closing date for the non-renounceable entitlement issue (**Entitlement Offer**) announced on 31 July 2025 will be extended from 5:00pm (WST) on 29 August 2025 to 5:00pm (WST) on 12 September 2025.

The extension of the Entitlement Offer is to allow sufficient time for all eligible shareholders to participate and complete applications.

The Entitlement Offer provides eligible shareholders to acquire one (1) Share for every three (3) Shares held by those eligible shareholders registered at the Record Date at an issue price of \$0.07 per Share together with one (1) free-attaching New Option for every two (3) Shares applied for and issued to raise up to approximately \$2,039,900 (before costs). See below for further details in respect to the Entitlement Offer.

The Entitlement Offer timetable has been revised as follows:

Revised Timetable

Event	Date
Announcement and Prospectus lodged	Thursday, 31 July 2025
Ex date	Tuesday, 5 August 2025
Record date to determine entitlements	Wednesday, 6 August 2025
Offer closes	Friday, 12 September 2025
Issue of New Shares and Options	Friday, 19 September 2025
Normal trading of New Shares begins	Monday, 22 September 2025

*The Directors may extend the closing date of the Entitlement Offer by giving at least 3 Business Days’ notice to ASX prior to the closing date. Accordingly, the date the Securities are expected to commence trading on ASX may vary.

** Dates are indicative and subject to change. The Company reserves the right to alter this timetable at any time.

Enquiries

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Authorisation

This announcement has been authorised by the Board of Directors of Kuniko Limited.

ASX: KNI

Gettex/FSX/XMUN/XSTU:

WKN: A3CTAL

ISIN: AU0000159840

Highlights

Developing **Copper, Nickel, Cobalt, Lithium** and other battery metals projects

Ethical Sourcing ensured.

100% commitment to target a net **ZERO CARBON** footprint.

Operations in Norway, where 98% of electricity comes from **RENEWABLE** sources

Corporate Directory

Kuniko Limited
ACN 619 314 055

Chief Executive Officer
Antony Beckmand

Chairman
Gavin Rezos

Non-Executive Director
Brendan Borg

Non-Executive Director
Maja McGuire

Company Secretaries
Joel Ives, Tom O’Rourke



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Invitation to Participate

Kuniko Limited (ASX: KNI) invites shareholders to participate in a non-renounceable rights issue, providing an opportunity to support the Company's ongoing growth strategy. Kuniko has established a distinctive platform focused on ethically sourced, low-carbon critical minerals, supported by strong technical partnerships and a disciplined capital strategy.

The rights issue will provide funding flexibility to progress high-impact initiatives while maintaining momentum in evaluating new opportunities that align with Kuniko's long-term strategic ambitions. Kuniko is strategically aligned with the growing global shift toward vertical integration and secure, low-carbon supply chains, backed by strong industry and government partnerships.

Why Participate

Kuniko is actively advancing its position as a traceable, low-carbon supplier to Europe's energy transition. This includes a recent NOK 60 million Green Platform funding application submitted in collaboration with Stellantis and Norwegian research institutions, and participation in EU-backed geoscience initiatives alongside EUSPA and TerraEye.

The Company's projects are underpinned by strong technical fundamentals, transparent regulatory frameworks, and a commitment to responsible resource development. Shareholders have the opportunity to participate in this offer on equal terms, at a time when Kuniko is well-positioned for strategic growth.

This rights issue supports Kuniko's continued evolution as a values-driven, strategically aligned, and growth-focused company.

Details of the Entitlement Offer

The Entitlement Offer is a 1-for-3 pro-rata non-renounceable rights issue at \$0.07 per share. For every 3 new shares subscribed, eligible shareholders will receive 1 free attaching unlisted option exercisable at \$0.14, expiring 2 years from issue.

The Entitlement Offer is made to Eligible Shareholders who have a registered address in Australia, New Zealand and the European Union (France and Germany), as at the Record Date.

As the Entitlement Offer is non-renounceable, entitlements are not tradeable on the ASX or otherwise transferable.

Attaching Options will be issued for no additional consideration, will be unlisted, and exercisable at \$0.14 each, expiring 2 years from the date of issue.

Shareholders who take up their full entitlement may apply for additional shares under the Shortfall Offer. Any new shares not taken up under the Entitlement Offer may be placed at the discretion of the Directors.

The Entitlement Offer, together with certain secondary offers, are made pursuant to a Prospectus lodged with ASIC and ASX on 31 July 2025.

The Entitlement Offer is not underwritten.

About Kuniko

Kuniko Limited (ASX: KNI) is a mineral exploration company advancing a diversified portfolio of strategic and critical mineral projects aligned with the global energy transition and economic security objectives. . The Company's portfolio includes copper, nickel, and cobalt projects in the Nordics, and it is committed to high ethical and environmental standards for all company activities. Kuniko's key assets, located in Norway include:

- **Ertelien Nickel-Copper-Cobalt Project** located in southern Norway, Ertelien hosts a JORC (2012) Mineral Resource Estimate of 40Mt @ 0.25% NiEq, including 22Mt of Indicated and 18Mt of Inferred resources (Refer: ASX release dated 12 December 2024)*.
- **Ringerike Battery Metals Project:** a license package hosting multiple Ni-Cu-Co-PGE targets across a 20km mineralised trend, anchored by the Ertelien deposit.



- **Skuterud Cobalt Project:** has had over 1 million tonnes of cobalt ore mined historically and was once the world's largest cobalt producer. Kuniko's drill programs have seen multiple cobalt intercepts, including high grade from shallow depths, at the priority "Middagshvile" target.
- **Vågå Copper Project:** A VMS-style copper project with large-scale geophysical anomalies and near-surface targets, including a prospective horizon with a known strike extent of ~9km. A further shallow conductor can also be traced for several kilometres.

Kuniko is committed to ethical sourcing and responsible development. Across all projects, Kuniko prioritises low-carbon operations, transparent stakeholder engagement, and alignment with the United Nations Sustainable Development Goals. Its Norwegian operations benefit from access to 98% renewable energy.

* Note: The individual average grades are 0.18% nickel, 0.12% copper, and 0.014% cobalt. Nickel equivalent (NiEq) was calculated using the formula: $NiEq(\%) = Ni\% + (Cu\% \times 0.4091) + (Co\% \times 1.8182)$, based on metal prices of US\$22,000/t Ni, US\$9,000/t Cu, and US\$40,000/t Co. Preliminary metallurgical test work conducted at SGS Canada indicates potential nickel recoveries of 70-75% and copper recoveries of up to 90%. The company believes, based on this work and comparison with similar deposits, that all metals used in the NiEq calculation have a reasonable potential to be recovered and sold.

Forward Looking Statements

Certain information in this document refers to the intentions of Kuniko, however these are not intended to be forecasts, forward looking statements, or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to Kuniko's projects are forward looking statements and can generally be identified using words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the Kuniko's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause Kuniko's actual results, performance, or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, Kuniko and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortious, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

No new information

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

The information in this report relating to the Mineral Resource estimate for the Ertelien Project is extracted from the Company's ASX announcements dated 12 December 2024. KNI confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply.