



REDCASTLE  
RESOURCES LTD

# Corporate Presentation

*Emerging Gold Developer*

*Eastern Goldfields, WA*

*August 2025*

ASX: RC1



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## COMPETENT PERSON

- ▼ The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr. Spero Carras, a Competent Person and consultant to the Company, who is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM Membership No: 107972). Dr. Carras has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. As Competent Person, Dr. Carras consents to the inclusion in the report of matters based on the information compiled by him, in the form and context in which it appears.

## EXPLORATION TARGETS CAUTIONARY STATEMENT

- ▼ The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain that further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been prepared in accordance with the JORC Code (2012). Exploration Targets referred to in this presentation are not Mineral Resources.



# Corporate Snapshot

## Capital Structure

Shares on issue	743, 566, 912
Listed Options (Expiry 8 Sep 25 @ 3.2¢)	110,656,800
Unlisted Options (Expiry 13 Dec 25 @ 3.0¢)	42,000,000
Unlisted Options (Expiry 30 Oct 28 @ 1.0¢)	45,000,000
Share Price (at 13 August 2025)	\$0.009
Market Capitalisation (undiluted)	\$6.5M
Unaudited Cash Balance (at 30 June 2025)	\$750k

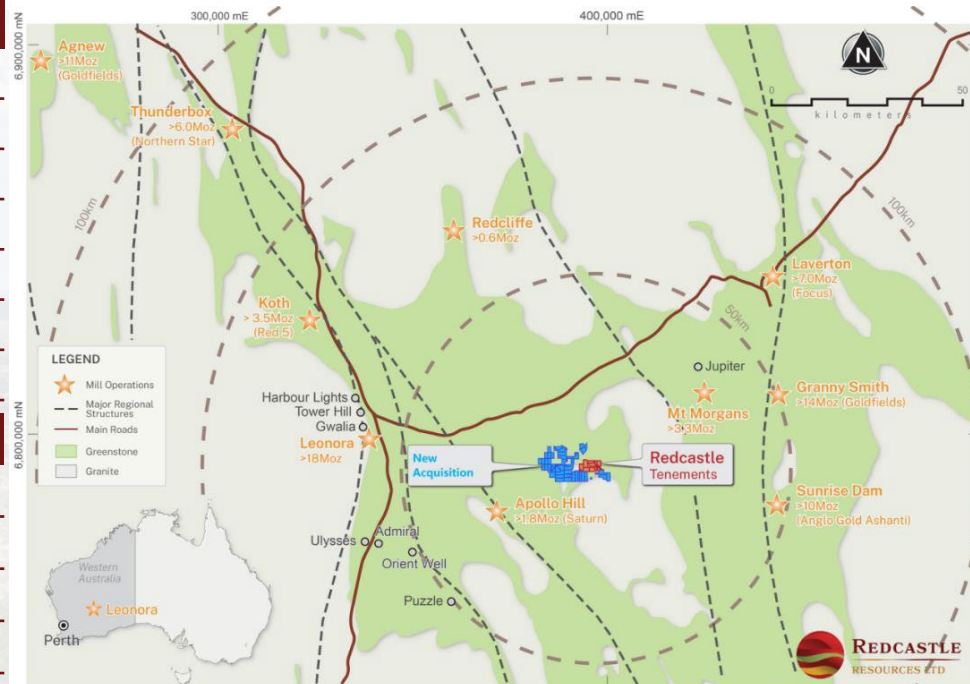
## Board of Directors

Raymond Shaw	Non-Executive Chairman
Ron Miller	Non-Executive Director
Sean Ke	Non-Executive Director
Sarah Smith	Company Secretary

## Shareholders

Top 20	49.93%
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Board & Management	2.22%
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**Redcastle Project - tenements location plan**

# The Redcastle Opportunity: Why Invest?

- ✓ **Located in the heart of the Leonora – Laverton gold district (>40Moz Au endowment)**
- ✓ **JV signed with WA-based gold developer BML Ventures to transform RC1:**
  - *BML funds working capital for mining at QA and RR, scoping study estimate ~\$20million*
  - *Taking \$1.5M cornerstone position in RC1 via current placement*
- ✓ **New Acquisition Creates District Size Scale:** 48 tenements contiguous with RC1's existing ground, expanding total landholding to **~8,450 hectares** – *highly prospective with significant alluvial gold recovered by the existing tenement holders*
- ✓ **LOW CAPEX-FAST TRACK to First Gold:** JV mining & contract milling expedites production strategy
- ✓ **Outstanding Exploration Upside:** Untested discovery at Morgan's Castle East and multiple walk-up ready to drill targets to maintain and grow production profile.

<sup>1</sup> JORC - Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves

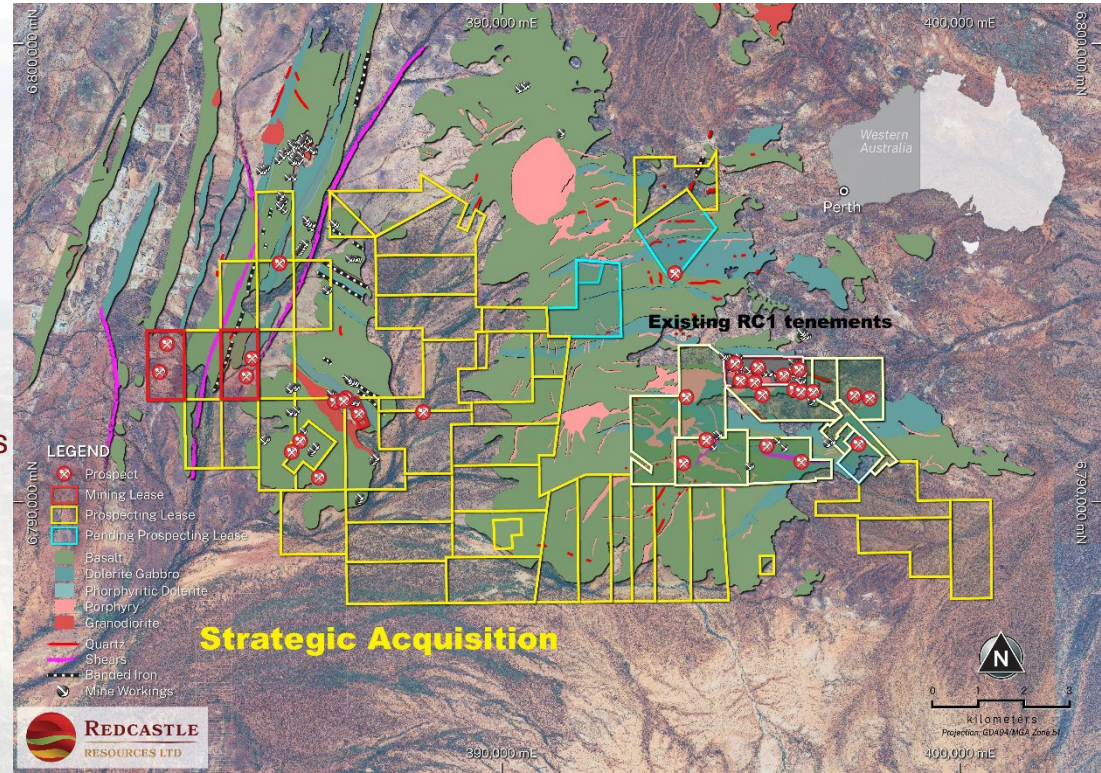
# BML Ventures JV: Accelerating Towards Production

- **50/50 JV with BML Ventures for Queen Alexandra and Redcastle Reef deposits**
  - Includes Morgans Castle East when discovery is upgraded to deposit
- **BML brings substantial capability and expertise**
  - Proven track-record in gold project development in WA
  - Robust balance sheet to fund working capital
  - Taken a cornerstone position in RC1 via \$1.5m investment in share placement
  - Strategic access to 3rd party processing capacity within trucking distance
  - Will lead effort to secure all major approvals excluding Native Title



# Strategic Acquisition Provides District Size Scale

- **Tenement Package Size:** ~7,173 hectares
- **Combined RC1 + Strategic Acquisition**
  - Total Area: ~8,448 ha
  - Prospecting Licences (PLs): 56
  - Mining Leases (MLs): 6
  - Mining Lease Applications (MLAs): 5
- **Strategic Fit:** New tenements adjoin RC1's existing ground, significantly increasing footprint in a proven gold district.
- **Underexplored by modern techniques:** Exciting, scalable opportunity to build a pipeline of high-priority drill targets.



Redcastle Project and New Acquisition - tenements location plan on 1:25k Geological mapping information compiled by Hallberg

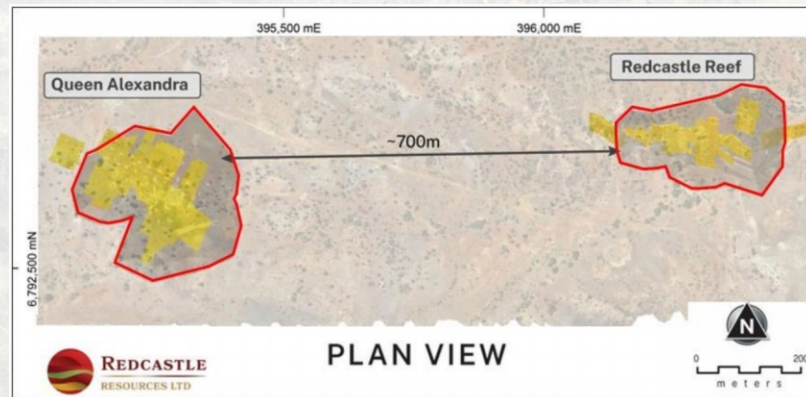
# Resource Growth Potential & High-Grade Advantage

## JORC Resource significantly increased

**42 koz Au @ 2.7 g/t\***

- **60% Indicated; pit-constrained to  $\leq 70$  m** – supports near-term open-pit start.
- **Queen Alexandra: 29 koz @ 3.4 g/t | Redcastle Reef: 13 koz @ 1.8 g/t** – both open along strike & depth.
- **Close proximity of QA and RR:** (~700m apart) offers opportunity for co-development

Note: "ASX releases 5 Mar & 30 Jun 2025"





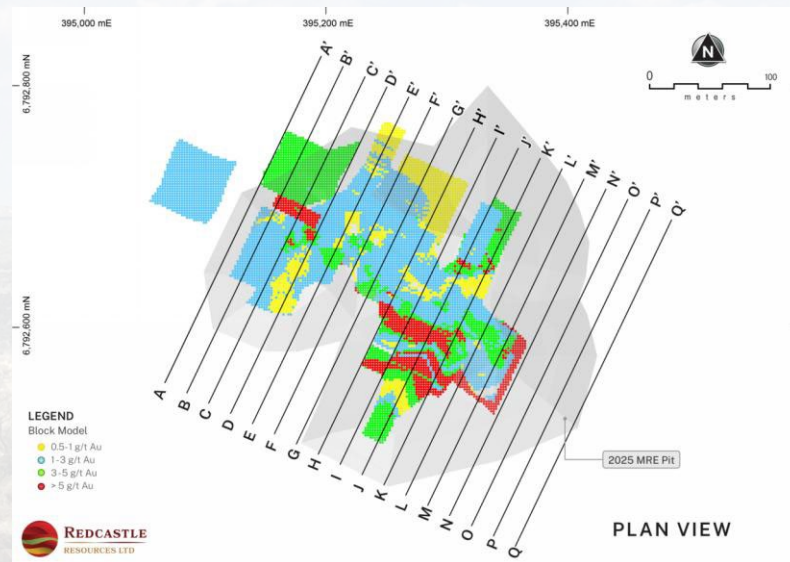
# Exploration Highlights: Shallow High-Grade Hits

## *Multiple Shallow +10 g/t Intercepts Confirm Early Open-Pit Potential*

Prospect	Highlight Intercepts*	Depth (m)
Queen Alexandra – Kestrel Lode	4 m @ 10.94 g/t Au (RRC212)	6–10
	7 m @ 10.16 g/t Au (RRC238)	42–49
	3 m @ 6.43 g/t Au (RRC202)	15–18
Redcastle Reef	2 m @ 9.14 g/t Au (RRC191)	39–41
	8 m @ 3.06 g/t Au (RRC191)	39–47

\* Full assay details in ASX releases 5 Mar, 5 May & 30 Apr 2025.

- **>80 % hit rate on Kestrel holes (>1 g/t) – confirms continuous high-grade shoot.**
- **All highlights sit within oxide/transition profile (<70 m)**
  - free-dig or light-blast material.
- **Results underpin scoping study & fast-track cash flow.**



The 2025 MRE block model reveals strong near-surface high-grade gold zones with excellent continuity, supporting early-stage open-pit development and significant upside potential.



# Scoping Study Highlights: Pathway to First Gold in 2026

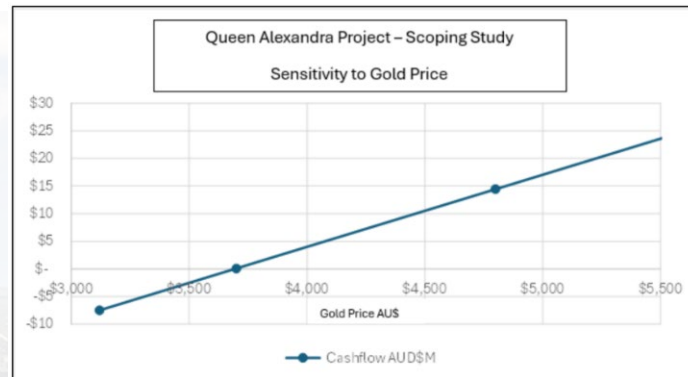
***BML JV provides opportunity to further reduce cost base, enhance recovery and improve returns***

## **Robust Project Economics:**

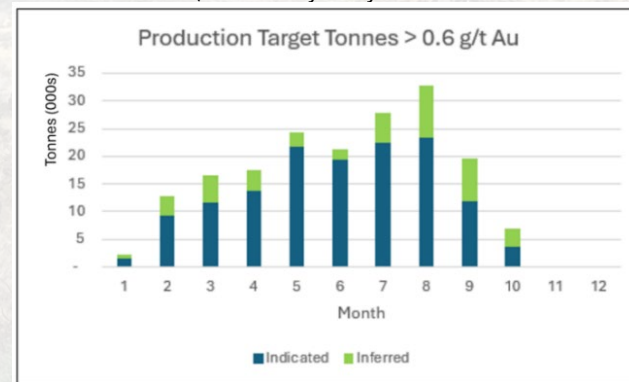
- Breakeven gold price: ~A\$3,700/oz
- Revenue: ~A\$65.6M over 10-month mine life
- At A\$5,640/oz → up to A\$25M in pre-tax cashflow
- Capital: A\$6M pre-strip; A\$21–22M largely self-funded from JV

## **2025–2026 Catalysts:**

- Complete sterilisation drilling, geotech and baseline environmental work
- Finalise pit design and site layout
- Submit Mining Plan to DEMIRS (H1 2026)
- Toll treatment discussions underway



QA Sensitivity Analysis



Monthly Indicated and Inferred material tonnage movements:

## *Strategic capital raise to advance growth and development*

- ✓ Two tranche placement of 333.3 million shares priced at 0.9c to raise \$3,000,000. The Company at its election has the ability to take an additional \$1,000,000 in over-subscriptions.
- ✓ Subscribers to placement will also receive one free unlisted option for every three placement shares allotted (1:3). Options will have a 1.5c strike and three year expiry.
- ✓ Minimum dilution on the RC1 balance sheet through targeted capital raise underpinned by three cornerstone investors, including two existing shareholders.
- ✓ Placement provides RC1 with the necessary balance sheet strength to advance exploration and development and unlock the value from its asset suite.



## *High-Grade, Low-Capex, Near-term Cashflow Gold E & P company* *The right rocks, the right structures, the right address with the right team*

- ✓ Focused on value creation and cash generation for shareholders
- ✓ Strong JV partner and cornerstone investor strategy to achieve near-term gold production minimizing shareholder dilution
- ✓ Expanded ground position with exciting exploration potential – scope to grow multi-decade production profile
- ✓ RC1's Mineral Resource Estimate (MRE) has grown from 10.6 koz (July 2024) to 42 koz Au (June 2025), representing a 280% increase within one year, having potential to increase further with more drilling
- ✓ Seeking access to the deeper high-grade discoveries below open pits



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Thank you

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For any queries, please contact  
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