



Appendix 4E

Full Year Report

30 June 2025

Katana Capital Limited

ABN 56 116 054 301

Results for announcement to the market

		June 2025	June 2024
Financial Results	Movement	\$	\$
Revenue from ordinary activities ⁽ⁱ⁾	12%	977,000	874,000
Profit from ordinary activities after tax attributable to members	26%	2,665,000	2,114,000
Net profit for the period attributable to members	26%	2,665,000	2,114,000

Dividends	Amount per Ordinary Security	Franked amount per security
2025 final dividend ⁽ⁱⁱ⁾	\$0.005	100%
2024 final dividend	\$0.005	100%

Record date for determining entitlements to Final dividend	8 July 2025
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Net Tangible Asset Backing	June 2025	June 2024
Net tangible asset backing per ordinary security	\$1.36	\$1.29

Earnings Per Share	June 2025	June 2024
Earnings per share attributable to the ordinary equity - Cents	8.43	6.39

(i) Does not include investment income

(ii) Dividend declared to ASX on 1 July 2025



KATANA CAPITAL LIMITED
PRELIMINARY FINAL REPORT
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	Year ended 30 June 2025 \$'000	Year Ended 30 June 2024 \$'000
Revenue		
Dividends	977	874
Interest	16	87
Other Income	-	53
Investment income	3,645	2,896
Total net investment income	4,638	3,910
Expenses		
Management fees	(402)	(438)
Custody fees	(97)	(96)
Insurance fees	(52)	(63)
Other expenses	(224)	(234)
Listing and registry costs	(79)	(140)
Legal, accounting and professional costs	(185)	(186)
Performance fees	(97)	(90)
Directors' remuneration expense	(173)	(174)
Profit before income tax expense	3,329	2,489
Income tax benefit/(expense)	(664)	(375)
Profit for the year attributable to shareholders of the Company	2,665	2,114
Other comprehensive income for the year	-	-
Total comprehensive income for the year attributable to shareholders of the Company	2,665	2,114
Basic and diluted earnings per share (cents per share)	8.43	6.39



KATANA CAPITAL LIMITED
PRELIMINARY FINAL REPORT
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	As at 30 June 2025 \$'000	As at 30 June 2024 \$'000
ASSETS		
Current assets		
Cash and cash equivalents	2,714	1,664
Other receivables	513	224
Financial assets at fair value through profit or loss	40,957	40,284
Total current assets	44,184	42,172
Total assets	44,184	42,172
Liabilities		
Current liabilities		
Provision for income tax	-	176
Payables	(843)	(283)
Total current liabilities	(843)	(107)
Non-current liabilities		
Deferred tax liabilities	(1,467)	(803)
Total non-current liabilities	(1,467)	(803)
Total liabilities	(2,310)	(910)
Net assets	41,874	41,262
Equity		
Issued Capital	31,671	33,093
Reserves	10,203	8,169
Total equity	41,874	41,262



**KATANA CAPITAL LIMITED
PRELIMINARY FINAL REPORT
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 30 JUNE 2025**

	Year ended 30 June 2025 \$'000	Year ended 30 June 2024 \$'000
Cash flows from operating activities		
Payments for purchases of financial assets	(37,203)	(43,374)
Proceeds on sale of financial assets	40,199	38,321
Payments to suppliers and employees	(924)	(1,883)
Dividends and distributions received	855	840
Tax paid	176	(527)
Other revenue	-	53
Net cash (used in)/provided by operating activities	3,103	(6,570)
Cash flows from financing activities		
Payments for buyback of shares	(1,423)	(1,796)
Share options exercised	1	-
Dividend paid net of amounts reinvested	(631)	(659)
Net cash used in financing activities	(2,053)	(2,455)
Net (decrease)/increase in cash and cash equivalents	1,050	(9,025)
Cash and cash equivalents at the beginning of the year	1,664	10,689
Cash and cash equivalents at the end of the year	2,714	1,664



KATANA CAPITAL LIMITED
PRELIMINARY FINAL REPORT
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

	Issued Capital \$'000	Profits Reserves \$'000	Retained Earnings \$'000	Total
Balance at 1 July 2023	34,889	6,714	-	41,603
Loss for the year	-	-	2,114	2,114
Transfer to profits reserve	-	2,114	(2,114)	-
Dividends paid	-	(659)	-	(659)
Shares bought back from shareholders	(1,796)	-	-	(1,796)
Balance at 30 June 2024	33,093	8,169	-	41,262
Balance at 1 July 2024	33,093	8,169	-	41,262
Profit for the year	-	-	2,665	2,665
Transfer to profits reserve	-	2,665	(2,665)	-
Dividends paid	-	(631)	-	(631)
Share options exercised	1	-	-	1
Shares bought back from shareholders	(1,423)	-	-	(1,423)
Balance at 30 June 2025	31,671	10,203	-	41,874



KATANA CAPITAL LIMITED
PRELIMINARY FINAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

	30 June 2025 Number	30 June 2024 Number
EARNINGS PER SHARE		
Weighted average number of ordinary shares outstanding during the year used in the calculation of basic and diluted earnings per share	<u>31,602,751</u>	<u>33,094,734</u>

ISSUED CAPITAL

	30 June 2025 Shares	30 June 2024 Shares	30 June 2025 \$000	30 June 2024 \$000
Ordinary shares fully paid	<u>30,730,341</u>	<u>31,907,411</u>	<u>31,671</u>	<u>33,093</u>

Movements in ordinary share capital:

Date	Details	Number of shares	\$000
1 July 2023	Opening balance	33,460,417	34,589
	Buy-back of shares	(1,553,006)	(1,796)
30 June 2024	Balance	<u>31,907,411</u>	<u>33,093</u>
1 July 2024	Opening balance	31,907,411	33,093
	Buy-back of shares	(1,177,570)	(1,423)
	Exercise of options - proceeds received	500	1
30 June 2025	Balance	<u>30,730,341</u>	<u>31,671</u>

Fully paid ordinary shares carry one vote per share and carry the right to dividends.

During the period from 1 July 2024 to 30 June 2025, 1,177,570 shares were bought back on market and were subsequently cancelled. The shares were acquired at an average price of \$1.21 with the price ranging from \$1.17 to \$1.235 per share.

SEGMENT INFORMATION

The company operates in one industry, namely the investment funds management, in one geographical segment, namely Australia.



CONTINGENT ASSETS & LIABILITIES

There are no contingent liabilities or contingent assets as at 30 June 2025.

EVENTS AFTER BALANCE SHEET DATE

Other than the events below, the directors are not aware of any matter or circumstance that has significantly or may significantly affect the operations of the company or the results of those operations, or the state of affairs of the company in subsequent financial years.

On 1 July 2025 the Company declared a fully franked 0.5 cents per share dividend.

On 21 August 2025, 1,753,638 options were exercised for conversion into ordinary shares. This raised \$2.2m for the Company. The remaining options have now expired.



Annual meeting

The annual meeting will be held as follows:

Place

To be advised

Date

To be advised

Time

To be advised

Approximate date the annual report will be available

30 September 2025

Compliance Statement

- 1 This report has been prepared in accordance with AASB Standards, other AASB authoritative pronouncements and Urgent Issues Group Consensus Views or other standards acceptable to ASX (see note 1).

Identify other standards used

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- 2 This report, and the accounts upon which the report is based, use the same accounting policies.
- 3 This report does give a true and fair view of the matters disclosed.
- 4 This report is based on accounts to which one of the following applies.
(Tick one)

- | | | | |
|-------------------------------------|--|--------------------------|--|
| <input type="checkbox"/> | The accounts have been audited. | <input type="checkbox"/> | The accounts have been subject to review. |
| <input checked="" type="checkbox"/> | The accounts are in the process of being audited or subject to review. | <input type="checkbox"/> | The accounts have <i>not</i> yet been audited or reviewed. |

- 5 The entity has a formally constituted audit committee.

Date: 27 August 2025

Authorised for release for and on behalf of the board of Katana Capital Ltd

Baden M Bowen
Company Secretary