

## GENUSPLUS GROUP – FINANCIAL RESULTS FOR FY2025

### HIGHLIGHTS:

- Record Revenue of \$751 million – up 36% on PCP of \$551 million.
- Record Normalised EBITDA of \$67.4 million – up 49% on PCP of \$45.3 million.
- Record NPAT of \$35.4 million – up 84% on PCP of \$19.3 million.
- Cash inflow from operations of \$120.9 million.
- Cash balance of \$160.8 million up from \$101.0 million and net cash of \$113.5 million up from \$77.3 million at June 2024. Cash funded acquisitions \$27.7 million (net of \$6.5 million borrowings).
- Basic earnings per share of 19.7 cents per share up 82.2% on PCP
- Dividend declared of 3.6 cents per share fully franked (up 44% from 2.5 cps in FY2024)
- Record orderbook of \$2 billion.
- Strong tendered pipeline at \$2.4 billion.

National essential power and communications infrastructure provider GenusPlus Group Ltd (ASX: GNP) (**GenusPlus or the Company**) has today reported revenue of \$751 million; up 36% in FY2025 from \$551 million in FY2024, and normalised EBITDA of \$67.4 million for FY2025; up 49% from \$45.3 million in FY2024.

Profit & Loss Statement (A\$ millions)	FY 2024	FY 2025	Change %
<b>Revenue</b>	<b>551.2</b>	<b>751.3</b>	<b>36.3%</b>
EBITDA	44.9	65.1	
<b>EBITDA Normalised<sup>1</sup></b>	<b>45.3</b>	<b>67.4</b>	<b>48.6%</b>
EBIT-A	33.3	53.2	
<b>EBIT-A Normalised<sup>1</sup></b>	<b>33.7</b>	<b>55.5</b>	<b>64.4%</b>
NPAT-A <sup>2</sup>	21.5	36.8	70.6%
<b>NPAT</b>	<b>19.3</b>	<b>35.4</b>	<b>83.6%</b>

*Note: These are non-IFRS measures that are unaudited but derived from auditor reviewed FY 2025 Financial Statements. These measures are presented to provide further insight into GenusPlus Group's performance.*

1. FY 2025 Normalised EBITDA / EBIT-A excluding Acquisition costs and of \$1.7 million and costs from ECM claims of \$0.6 million.

FY 2024 Normalised EBITDA / EBIT-A excluding Acquisition costs \$0.3 million, ECM Claim net income (\$0.9) million and Restructuring costs of \$1.1 million.

2. NPAT-A is a measure of NPAT adjusted for amortisation of acquisition intangibles.

The Group has maintained a strong liquidity position with cash balance of \$161 million (up from \$101 million in FY2024), net cash of \$113.5 million (up from \$77.3 million). During the year acquisitions were cash funded in the amount of \$27.7 million (net of \$6.5 million borrowings). Bank Guarantee and Surety Bond limits have increased to \$260 million with \$106 million remaining available at 30 June 2025.

Further details of the half year result can be found in the Appendix 4E and the Financial Statements released today.

## OPERATIONAL PERFORMANCE

Commenting on the performance of the business, David Riches, GenusPlus Managing Director said:

*"We are proud to report a record-breaking year, achieving another year of strong growth across the business.*

*The business has delivered a record year of revenue, EBITDA and NPAT.*

*Additionally, the group saw the orderbook grow substantially as the award of significant renewable energy, and rewiring-the-nation projects become a reality. The tailwinds for the Infrastructure segment are significant as Australia transitions to new clean energy generation, which requires significant investment in the transmission network across the country.*

*The acquisition of CommTel Network Solutions and Partum Engineering continues Genus' strategy to expand services throughout Australia by providing innovative and fully integrated EPC Services for a comprehensive range of communications and energy assets supporting the desire to maintain engineering control with a strategic advantage for Genus to have full control of the engineering/design capability.*

*Genus acquired Geographe Tree Services and Classic Tree Services bringing vegetation management services expertise in-house, complementing our existing broad capabilities in the powerlines related maintenance services.*

*In a busy year for acquisitions Genus acquired MGC a privately-owned, WA-based specialised provider of safety critical rail systems including overhead line equipment (OLE), signalling, electrical, and communications to Tier 1 customers in WA as an entry into the significant Rail sector. The transaction will allow MGC and Genus to provide a better service to our customers through the highly complementary skillsets of design & engineering, electrical and communications.*

*The turnaround of the financial results of the Communications business are welcome and the platform for targeted growth is now in place.*

*Genus PFA is undergoing rapid growth and achieving success on numerous service panels spanning multiple states and business units, bolstering the foundation of our business and increasing annual recurring revenue.*

*Our business now generates 42% of its revenue from the east coast with growing presence in all of Queensland, NSW, Victoria and Tasmania; these states have a foundation built on a business capability of recurring revenue and are diversifying the Groups revenue streams.*

*Safety is the Company's highest priority, and the team achieved a Total Recordable Injury Frequency Rate (TRIFR) of 3.1 for the 12 months to 30 June 2025, and I would like to thank the dedicated efforts of our 1,500 plus staff, and subcontractors, as they have been key in continuing to safely deliver to our valued clients."*

## OUTLOOK

Strong momentum generated in FY2025, combined with a record orderbook of \$2 billion and tender pipeline of \$2.4 billion, provides a solid base to support earnings growth in FY2026, with Genus forecasting to deliver 20 - 25% growth in EBITDA in FY2026.

Strong and growing orderbook from recent projects secured and industry tailwinds are providing momentum and confidence of continued strong growth in FY2026 and beyond.

The Group expects to see continued growth from its east coast operations and increase in services revenue in FY2026. Recurring revenue has continued to grow to be \$311 million in FY2025 up from \$224 million in FY2024. Recurring revenue expected to grow at circa 20% in FY2026.

The increased focus on the power network around Australia should see significant opportunities present during the coming 10-20 years as the national transmission network goes through a substantial transition from the traditional energy source of coal to generation from new and renewable energy.

The transition requires investment in renewable energy, supported by battery storage and reconfiguration of transmission and distribution networks. Genus is well placed to participate in this thematic having delivered multiple transmission and distribution networks, solar farms and battery energy storage systems, which will play a critical role in the decarbonisation of Australia.

## GROWTH STRATEGY

Significant investment has been put into growing the east coast presence of Genus to be positioned for the substantial investment required to the power network over the next 10-20 years. The award of the Ausgrid Hunter-Central Coast Renewable Energy Zone subtransmission line works and Stage 1 of TasNetworks' North West Transmission Developments (NWTd) project are further examples of this strategy's success.

Genus' east coast footprint continues to gather pace with revenue as a percentage of total group revenue growing to 42% in FY2025 compared to 35% for FY2024.

Importantly, Genus continues to maintain a strong presence in Western Australia with the award of Western Power Clean Energy Link North (CELN) during the year. The \$335 million project will strengthen Western Australia's largest electricity network to ensure it can connect and transport a greater supply of renewable energy from the Wheatbelt region and the Mid West region.

FY2026 CAPEX forecast to be circa \$30 million, as a result of growth capex mainly attributable to HumeLink, TasNetworks NWTd and Western Power CELN projects.

We remain receptive towards further M&A opportunities to continue our growth trajectory through acquisitions and organically into new geographical locations and service offerings, expanding our national footprint.

## DIVIDENDS

The Directors declared a final fully franked dividend of 3.6 cents per share for FY2025 (up from 2.5 cps in FY2024), with a record date of 1 October 2025 and a payment date of 31 October 2025, being a total dividend payable of approximately \$6.5 million.

## RESULTS PRESENTATION

Investors and analysts are invited to attend a results presentation hosted by Managing Director, David Riches tomorrow, 28<sup>th</sup> August 2025, 7:30am AWST/ 9:30am AEST.

Investors and analysts can register to attend at the following details:

Registration Below

[https://zoom.us/meeting/register/beMq225dQPW\\_uMhc9sxDXA](https://zoom.us/meeting/register/beMq225dQPW_uMhc9sxDXA)

**Meeting ID:** 970 0210 4793

**Passcode:** 333058

**The Board of the Company has authorised the release of this announcement to the market.**

For more information:

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## ABOUT GENUSPLUS

GenusPlus Group Ltd is an essential power and communications infrastructure and services provider operating across Australia. With years of practical experience across Australia, we design, build and maintain electrical transmission and distribution networks, substations and battery systems.

We enable customers to integrate new generation technology into traditional networks and support emerging networking solutions, meeting the demands of a carbon neutral economy.

Capitalising on our expertise in power networks and using the world's best knowledge and technology, we also specialise in delivering integrated, efficient, and scalable communication network solutions, including network design, and fixed and wireless infrastructure supported by real time network management expertise and capability.

Further information is available at [www.genus.com.au](http://www.genus.com.au).