

ASX Release

28 August 2025

Executive Share Sales to Cover Tax Obligations

Metallium Limited (“Metallium” or the “Company”) (ASX: **MTM**; OTCQX: **MTMCF**) advises that Managing Director Michael Walshe has exercised 18 million performance rights that were issued under his executive remuneration package and which have now vested (refer ASX announcement dated 18 July 2025). U.S. President Steve Ragiel has exercised 19 million performance rights and 2.8 million options in July 2025 (refer App 2A – 30 July 2025).

Mr Walshe and Mr Ragiel have sold a portion of the shares issued on conversion of the performance rights to satisfy their personal tax obligations resulting from the exercise of the performance rights.

- Mr Walshe has sold 8.7 million shares.
- Mr Ragiel has sold 7.7 million shares.

The sale of these shares was managed by Petra Capital. The shares were sold to existing institutional investors in USA and Australia through a crossed trade.

These disposals represent **less than 30%** of their total potential shareholdings. Both executives continue to retain substantial equity interests in Metallium and remain strongly incentivised and aligned with shareholders. Mr Walshe and Mr Ragiel have no current intention to sell any further shares, ensuring their commitment to deliver further growth and value for the Company and its shareholders.

Metallium Chairman John Hannaford said: “Michael and Steve remain highly committed to Metallium’s long-term success. The limited share sales undertaken were solely to meet personal tax obligations arising from the exercise of the rights. Both executives continue to hold the majority of their equity in MTM, ensuring that they remain strongly aligned with our shareholders as Metallium enters into its next phase of growth.”

Relevant Appendix 3Y notice for Mr Walshe will be lodged by the Company.

This announcement has been authorised for release by the Board of Directors.

For further information, please contact:

Simon Adams

Company Secretary & CFO

Metallium Ltd

info@MetalliumInc.com | +61 8 6391 0112