

ASX Announcement

ASX: **CYM** | 28 AUGUST 2025



Not for release to US wire services or distribution in the United States

Notice under section 708AA(2)(f) of the Corporations Act

This notice is provided by Cyprium Metals Limited (ASX: CYM, OTC: CYPMF) (**Company**) in connection with the Company's announcement of a non-renounceable, pro rata offer (**Entitlement Offer**) to existing eligible shareholders of the Company (**Eligible Shareholders**) on the basis of 10 new fully paid ordinary shares in the capital of the Company (**New Shares**) for every 96 shares held on the record date, being 7:00pm (AEST) on Tuesday, 2 September 2025 (**Record Date**), at an issue price of \$0.028 (**Offer Price**), to raise approximately \$6 million (before costs).

The Entitlement Offer is fully underwritten by Wilsons Corporate Finance Limited, Canaccord Genuity (Australia) Limited and Euroz Hartleys Limited (**Underwriters**) and the Underwriters have the right to appoint sub-underwriters.

Further details of the Entitlement Offer are set out in the Company's Announcement and Investor Presentation that have been lodged with ASX today. An Offer Booklet for the Entitlement Offer will be released on ASX and dispatched to Eligible Shareholders on 4 September 2025, being the date the Entitlement Offer opens.

Pursuant to section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Corporations Act**) and in accordance with section 708AA(7) of the Corporations Act, the Company provides the following information:

- (a) the New Shares will be issued without disclosure under part 6D.2 of the Corporations Act as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84;
- (b) this notice is given under section 708AA(2)(f) of the Corporations Act as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of chapter 2M of the Corporations Act; and
 - (ii) sections 674 and 674A of the Corporations Act,
- (d) as at the date of this notice, there is no "excluded information" of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act;
- (e) the potential effect the issue of New Shares will have on the control of the Company, and the consequences of that effect, will depend on a number of factors, including investor demand, as follows:
 - (i) if all Eligible Shareholders take up their entitlements under the Entitlement Offer, then the Entitlement Offer will have no significant effect on control of the Company;
 - (ii) if some Eligible Shareholders do not take up all of their entitlements under the Entitlement Offer, then the interests of those Eligible Shareholders will be diluted by the issue of New Shares relative to those Eligible Shareholders who subscribe for some or all of their entitlements;
 - (iii) where there is shortfall between applications received from Eligible Shareholders and the number of New Shares proposed to be issued under the Entitlement Offer (**Shortfall**), Eligible Shareholders may apply for additional New Shares (**Additional Shares**). The Company will not issue Additional Shares under the Top-Up Facility in a way that results in an Eligible Shareholder's voting power known to the Company exceeding 19.99% of the Company's Shares; and



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- (iv) if Eligible Shareholders subscribe for more Additional Shares than are available under the Shortfall, the Company will apply a scale-back procedure on a pro rata basis to ensure a fair allocation of the Shortfall,
- (f) the Entitlement Offer is fully underwritten by the Underwriters (or sub-underwriters). If there is any Shortfall that is not taken up by Eligible Shareholders, such that the Underwriters (or sub-underwriters) are required to subscribe for New Shares in their capacity as Underwriters (or sub-underwriters) of the Entitlement Offer, they will hold a percentage interest of the Company's issued capital;
- (g) in the event there is remaining Shortfall not taken up by Eligible Shareholders, as at the date of completion of the Entitlement Offer and on the basis that tranche 1 of the placement announced on 28 August 2025 completes, the consequences under different scenarios (depending on the level of acceptances for New Shares) as a result of the Underwriters (or sub-underwriters) subscribing for the remaining Shortfall are as follows:

Scenario	Voting Power
100% take up by Eligible Shareholders under the Entitlement Offer	0%
75% take up by Eligible Shareholders under the Entitlement Offer	1.92%
50% take up by Eligible Shareholders under the Entitlement Offer	3.85%
25% take up by Eligible Shareholders under the Entitlement Offer	5.77%
0% take up by Eligible Shareholders under the Entitlement Offer	7.69%

- (h) as a result of the Entitlement Offer, no shareholder of the Company will hold an interest of 20% or more of the Company at completion of the Entitlement Offer.

This announcement was authorised for release by the Board of the Company.

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws.

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ASX Listing Rule 5.23 Statements

The information in this ASX Announcement that relates to Mineral Resources and Ore Reserves has been extracted from the Company's ASX announcements dated 27 November 2024 and 5 February 2025. Cyprium confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources and Ore Reserves, which all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not materially changed from the original market announcement.

ABOUT US

Cyprium Metals Limited (**ASX: CYM / OTCQB: CYPMF**) is an ASX-listed Australian copper company. Its flagship property is the Nifty Copper Complex in Western Australia, which previously produced significant copper from both oxide and sulphide resources. Cyprium is focused on redeveloping Nifty, which has the advantage of significant invested capital, data from a long operating history, large-scale resources, current operational approvals, and recent investment in the property.

The Company's other assets include significant copper-focused properties in the Paterson and Murchison Provinces, including multiple defined resources.

For more information, visit: www.cypriummetals.com



Nifty 83Mt @ 0.90% Cu for 753kt Cu in Reserve & 91kt contained Cu in leach pads

Maroochydore 371Mt @ 0.43% Cu, 227ppm Co for 1.6Mt Cu, 84kt Co. High-grade zone: 106Mt @ 0.67% Cu for 712kt Cu

Development Fast-track restart with low capex and near-term cash flow from heap leach reprocessing

Advantage Tier-one copper assets in Western Australia with existing infrastructure and permits in place

Exploration Highly prospective copper targets at Paterson and Cue support long-term growth pipeline

