

## LOAN CONVERSION AND RAISING

Brazilian Critical Minerals Limited (**ASX: BCM**) ("**BCM**" or the "**Company**") advises that it has received notice from Drake Private Investments LLC (Drake) for the conversion of outstanding debt to ordinary shares and the Company hereby gives notice that it proposes to issue 120,416,667 fully paid ordinary shares to Drake Private Investments LLC (**Drake**) pursuant to the converting loan agreement dated on or about 16 December 2019.

Drake has been a long-term supportive shareholder since joining the register and remains a substantial shareholder.

As set out in the notice of general meeting issued on 3 April 2025 (and as approved at the meeting held on 9 May 2025), Drake has the right to extend the term of the loan for all or any part of the loan. Drake has now given notices that it will advance \$50,000 of the total of \$4.5 million with a maturity date of 1 December 2029, and a further \$454,000 with a maturity date of 10 December 2029.

The Company also wishes to announce a placement of \$50,000 at \$0.023 per share to unrelated parties to fund ongoing working capital requirements.

An appendix 3B follows.

This announcement has been authorised for release by the Board of Directors.

### For further information, please contact:

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