

Appendix 4E

Preliminary Final Report

Name of entity

Swift Networks Group Limited and its controlled entities ("the Group")
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ACN

006 222 395

Reporting Period

Year ended 30 June 2025

Previous Corresponding Period

Year ended 30 June 2024

Results for announcement to the market

				\$A'000 FY2025	\$A'000 FY2024
Revenues from continuing operations	Down	3%	to	17,734	18,375
Loss from continuing operations after tax	Up	99%	to	(3,330)	(1,676)
Loss for the year attributable to members	Up	99%	to	(3,330)	(1,676)
Dividends (distributions)	Amount per security			Franked amount per security	
Final and interim dividend	None			- ¢	
Record date for determining entitlements to the dividend	N/A				

Commentary on the results for the year

In FY25 the group achieved operating revenue of \$17.7m (FY24: \$18.4m), a 3.5% decrease year on year, as it focussed on securing project revenues that secured long term subscriptions revenues. Subscription revenues for FY25 of \$14.2m (FY24: \$14.5m) were slightly lower than FY24. Subscription revenues were on track to reach \$15m for the year, however, as announced in Swift's half year results, Mineral Resources site closures reduced expected FY25 subscription revenue by \$0.8m. Subscription revenues represent 80% of group revenues.

Market conditions and delays on planned infrastructure projects across Lithium and Iron Ore industries led to a decrease in project revenue to \$3.5m (FY24: \$3.9m). Subscription revenue only commences once project installation has been finalised and will therefore increase over time once all projects have been completed with revenue recognised for the full financial year.

The loss from continuing activities has increased by 99% largely related to the material derecognition of the Pure loan carrying value and effective interest of \$802k and lower gross margin on reduced revenues of \$406k

Balance sheet and liquidity

During the period, Swift launched an entitlement offer for up to \$3.3 million (before costs). The entitlement offer closed at 71% subscribed, raising \$2.3 million (before costs). \$1.4m from the proceeds have been used to pay down a portion of the PURE Loan facility, reducing the principal amount owing by Swift from \$7.6 million to \$6.2 million. Swift intends to use funds raised for further product feature developments along with finalising the development of Swift TV. Funds will also be used for sales/marketing and working capital associated with increasing market awareness and penetration into the Mining and Aged Care markets.

Swift entered into an amendment and restatement deed to revise the terms of the PURE loan facility. Amended terms include the loan repayment date being extended to 31 March 2027. Swift also secured new covenants that require a minimum maintenance cash balance of \$1.0m at the end of each calendar month; and capex expenditure of no more than \$350k per quarter.

During the period Swift increased its cash position to \$2.2m (FY24: \$1.8m), a 22% increase due to:

- Cash receipts from operations (after interest) of \$1.0m.
- Cash expenditure for investing purposes, largely related to product development activities of \$1.2m
- Net cash received from financing activities of \$0.6m inclusive of proceeds from entitlement offer less loan repayments and lease payments.

Swift will continue to investigate opportunities to further strengthen its balance sheet and revenue growth.

Financial statements

The operating performance, results of segments, and other factors affecting the results for the reporting year are contained in the 2025 Annual Report and accompanying notes.

OTHER APPENDIX 4E INFORMATION

1. NTA backing

	30 June 2025	30 June 2024
Net tangible asset backing per ordinary share ¹	(\$0.012)	(\$0.015)

2. Dividends

There were no dividends declared during the year and the directors do not recommend that any dividend be paid.

3. Dividend reinvestment plans

N/A.

4. Details of entities over which control has been gained or lost during the period

N/A

5. Details of associates and joint ventures

N/A

6. Audit

The consolidated financial statements contained within the 2025 Annual Report, of which this report is based, have been audited by BDO.

7. Events Since the End of the Financial Year

The company has been requested by Mineral Resources to move its services to a month-to-month basis upon the expiration of the current 3-year contract on the 14th October 2025. Swift currently provides Swift Access and Foxtel resale services to 2,789 rooms across 8 Mineral Resources sites and currently generates monthly revenue of \$223,000, with a monthly gross margin of \$65,000.

There are no other matters or circumstances that have arisen since 30 June 2025 that have or may significantly affect the operations, results, or state of affairs of the Group in future financial periods.

Sign here:



Date: 29 August 2025

(Chairman)

Print name: Charles Fear

¹ Swift has included the right of use assets in the NTA backing calculation.