

The background of the slide is a dark blue wireframe illustration of a construction site. It features several cranes, building skeletons, and structural elements, creating a technical and industrial aesthetic.

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FY25 Full Year Results Coffee Microcaps Presentation

Michael Shirley
Managing Director & CEO

Steve Harding
CFO

Veris Limited - ASX:VRS

A fully integrated digital and spatial data advisory and consulting firm

Our vision for a Digital Future



Empowering industries with cutting-edge digital solutions



Leading in Digital Advisory & Consulting services



Harnessing the power of spatial data, Digital Twins and AI



Pioneering digital transformation for our clients

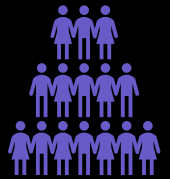


Unlocking digital innovation and sustainability outcomes

Veris: a fully integrated digital and spatial data advisory and consulting firm, providing end-to-end solutions for clients.

Veris (ASX:VRS): A fully integrated digital and spatial data advisory and consulting firm

Company Profile



450+

People

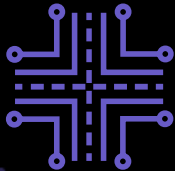


14

Offices
across
Australia

Industry Sectors

Transport



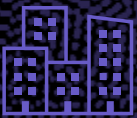
Utilities



Government



Property &
Buildings



Energy &
Resources



Defence



Our Services

SPATIAL INSIGHTS &
SOLUTIONS

ENGINEERING
SURVEY

PROPERTY
SURVEY

CONSULTING &
ADVISORY

Our Values



WumaraGroup

49% interest in Indigenous-owned Wumara Group

Unlocking Exceptional Value in a \$1B + market



Significant Market Opportunity

- Current revenue: circa **\$100M**
- Serviceable Addressable Market (SAM): **\$1B+**
- **10x growth** potential by expanding share in underpenetrated industry verticals and shift to digital, spatial, consulting and advisory services.



Our value proposition

- Veris enables clients to capture, manage, and analyse complex spatial data, transforming it into actionable insights that drive productivity, sustainability and performance.
- We support and advise organisations on their digital transformation journey, helping them modernise, streamline digital workflows, and embrace emerging technologies.

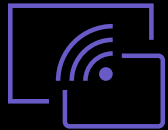


Better Clients, Higher Value

- Focused on **premium client segments** with complex needs and higher lifetime value.
- Our approach fosters **deep, strategic partnerships**, not transactional relationships.
- Clients choose Veris for **expertise, reputation, and outcomes** - not just price.
- Leveraging cutting-edge technology, AI and **innovative methodologies** to deliver tailored solutions that meet unique challenges of our clients.

Transform: Executing our Strategy

We're transforming into a uniquely-positioned professional services firm that is:



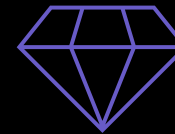
Digitally differentiated

Leveraging cutting-edge digital tools and platforms to deliver smarter, faster, and more scalable solutions.



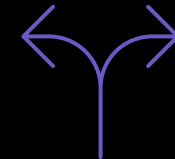
Anchored in spatial data

Building on our deep domain expertise and spatial data assets to deliver unique insights and value.



Value-driven

Shifting from commoditised pricing and volume to value-based pricing models that reflect the strategic impact of our work.



Diversifying revenue


Expanding beyond traditional survey services into consulting, advisory, and digital solutions that open new revenue streams.

FY25 Results Summary

A significant turnaround in profitability and key financial metrics, backed by a strong cash position and order book.


Revenue

\$97.2m

 up from \$92.6m in FY24.


Profit before tax

\$2.0m

 up from loss of \$4.4m in FY24.


Gross Profit Margin

36.5%

 up from 32.6% in FY24.

Digital & Spatial share of revenue

25%

 up from 17% in FY24.

FY25 Dividend

0.2 cps

FY25 fully franked dividend representing ~55% payout ratio.

Shareholder returns

\$3.2m+

In capital management initiatives FY23 – FY25 equaling 10% of market cap.

Cash Balance

\$16.6m

 vs \$16.1m FY24.

Order Book

\$65m+

Strong foundation of committed work to be delivered.

Transform: FY25 Strategy Highlights

Summary of key milestones, transformation outcomes, and progress against strategic priorities:



Spatial Vision Acquisition and Building a Strategic M&A Pipeline

Successful acquisition and integration of Spatial Vision to accelerate digital advisory capabilities and expand government sector reach, while actively building a strategic M&A pipeline aligned to growth priorities.



Digital Strategy momentum

Digital strategy continues to gain momentum with strong uptake of RoadSiDe, Digital Urbanism and Vantage, while new digital solutions like BridgeSiDe and Photo Navigator enter the market.



Expanding Consulting & Advisory Capabilities Across the Project Lifecycle

Veris actively broadened its high margin Consulting & Advisory offering by integrating environmental and digital advisory skillsets, positioning the business as a strategic partner across the full project lifecycle.

Transform: FY25 Strategy Highlights (cont)



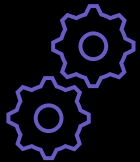
Strategic Pursuit of Higher-Value Projects

Disciplined pursuit of new work shifted toward larger, higher margin strategic engagements, resulting in a 50% uplift in the value of new projects won in FY25.



Investing in Talent and Employee Experience

Veris continues to attract and retain top talent by delivering a strong employee experience, supported by leadership development, flexible work options, and award-winning graduate programs.



Streamlined Operations for Scalable Delivery Nationally

Restructuring in H2 FY24, including a shift to a national model has streamlined operations, boosted collaboration, and enabled more scalable, consistent service delivery across Australia.

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FY25 Financial Update

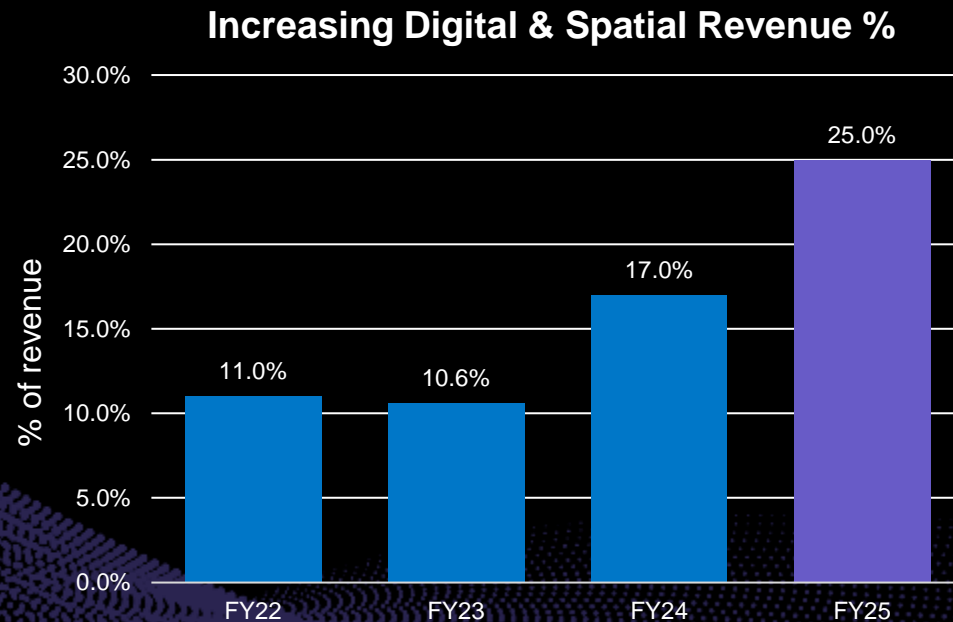
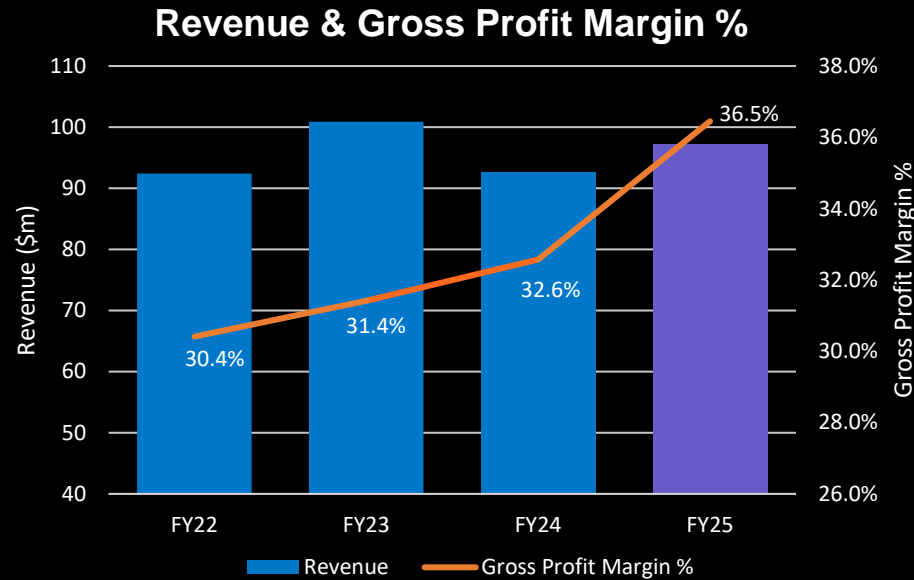
Execution of Strategic Transformation Driving Profitability

Veris P&L \$M	FY21	FY22	FY23	FY24	FY25
Revenue	77.4	92.4	100.9	92.6	97.2
<i>Gross Profit Margin %</i>	28.9%	30.4%	31.4%	32.6%	36.5%
EBITDA	6.5	10.0	10.2	6.7	10.0
<i>EBITDA Margin %</i>	8.4%	10.8%	10.1%	7.2%	10.3%
PBT	(2.5)	0.1	1.0	(4.4)	2.0
<i>PBT Margin %</i>	(3.2%)	0.1%	1.1%	(4.8%)	2.0%

Highlights

- ✓ 5% revenue growth yoy.
- ✓ Gross profit margin expansion continuing
 - Larger clients, higher value projects
 - Higher margin services and solutions
 - Less commoditised
 - Digital platforms disrupting traditional methodologies.
- ✓ Restructured operating model delivered overhead efficiencies driving stronger EBITDA and PBT margins.
- ✓ Strong turnaround in profitability.

High Value Projects. Stronger Margins. Strategic Investment

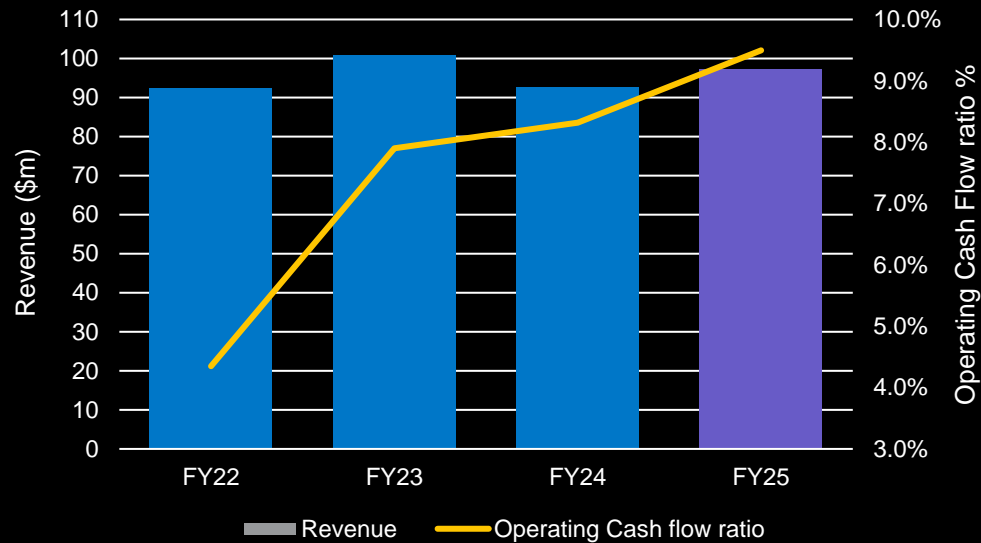


Highlights

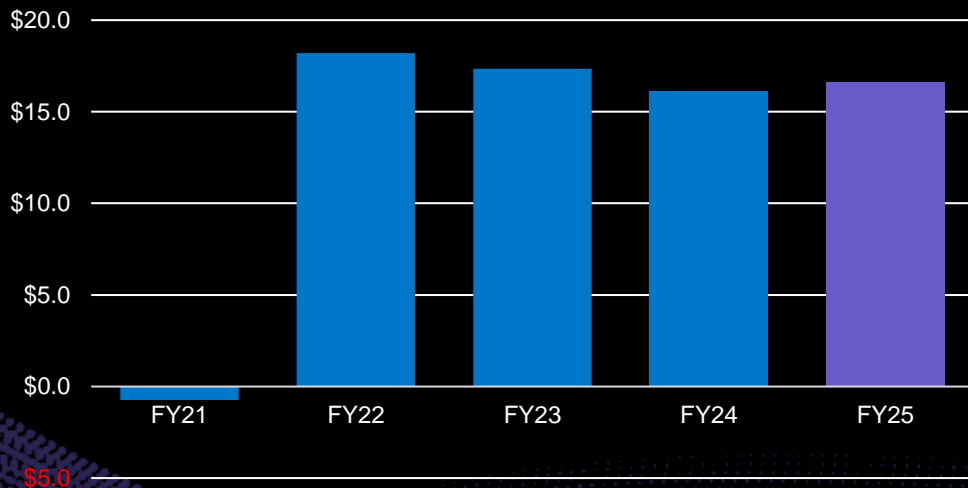
- ✓ **Larger clients, larger projects, less volume of projects delivering gross profit margin % expansion**
 - Higher value work
 - Less commoditised.
- ✓ **Increased proportion of revenue from Digital & Spatial projects**
 - Invested in leading edge skillsets and data capture technology
 - Analytics and platforms
 - Hosting & modelling.
- ✓ **Continued internal investment in expanded capabilities to support strategic execution**
 - Analytics
 - Modelling
 - Platform design
 - Solution innovation
 - BD capabilities
 - Consulting & Advisory skillsets.

Strong Cash Position Underpinning Strategic Growth

Improving Operating Cash Flow Conversion



Cash Balance (\$m)



Cash Flow Conversion

- Improving cash flow from operations reflecting:
 - Higher project margin delivery
 - Strong focus on working capital management
 - Cost control.
- Crystallisation of operating cash flows enabling continued investment in:
 - Market-leading skillsets in spatial data analytics
 - Internal development of proprietary platforms and solutions to disrupt traditional markets.
- \$3.2m+ returned to shareholders in capital management initiatives during FY23–25.
- Strong cash balance provides optionality for further M&A opportunities.

A dark blue background featuring a wireframe illustration of a construction site. The scene includes several cranes, a large building under construction, and a road or railway track curving into the distance. The wireframe lines are light blue and create a sense of depth and industrial activity.

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Pipeline & Outlook

Pipeline

A growing pipeline and secured forward workload exceeding \$65M.



The secured forward workload has increased to over \$65 million, providing a strong foundation of committed work to be delivered over the medium to long term.



Secured workload has been strengthened by significant project wins including Suburban Rail Loop in Victoria as well as a series of digital and spatial projects that leverage Veris' unique capabilities in data capture and digital solutions.



Healthy, unsecured project pipeline has a weighted value in excess of \$190m across Veris diverse set of industries.








































Growth supported by the integration of Spatial Vision, which has contributed to an expanded workload and pipeline of opportunities across key industry sectors.



Veris maintains a disciplined focus on margin-enhancing projects over revenue growth for its own sake, driving sustainable, profitable growth and continued margin improvement.

Outlook

Veris has a leading client base aligned to diverse industry sectors with a strong growth outlook.

						
	Transport	Property & Buildings	Government	Utilities	Defence	Energy & Resources
SAM*	\$220M	\$150M	\$280M	\$110M	\$100M	\$210M
CAGR^	9.5 - 11%	8 – 9.5%	7.5 – 8.5%	10 – 12%	14 – 16%	12 – 14%
Key Clients	     	     	     	    	   	   

*Serviceable Addressable Market 2025 | ^Compound Annual Growth Rates (CAGR) for Spatial Consulting Services in Australia (2024–2034)

In summary



Strong Turnaround

Returned to profitability with \$2.0M profit before tax, reversing FY24's \$4.4M statutory loss, whilst still investing in strategy.



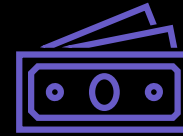
Continued Investment

Strategic investment in M&A, digital platforms, and high-demand skill sets is deepening Veris' integrated service offering and accelerating growth.



Shareholder Returns

Full year dividend of 0.2 cents per share and ongoing share buyback program.



Cash Strength

Robust cash balance of \$16.6M. Positioned to support future initiatives and capital management flexibility.



Digital Strategy Success

Digital and spatial advisory now contribute over 25% of total revenue, reflecting strong traction and market adoption.



Margin Growth & Strategic Focus

Gross margin expanded significantly, driven by a disciplined pivot away from low-margin legacy contracts toward high-value digital, consulting and advisory projects.



Thank you

A fully integrated digital and spatial data advisory and consulting firm.

Investor Presentation
August 2025

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