

1. Company details

| | |
|-------------------|---------------------------------|
| Name of entity: | Vection Technologies Ltd |
| ABN: | 93 614 814 041 |
| Reporting period: | For the year ended 30 June 2025 |
| Previous period: | For the year ended 30 June 2024 |

2. Results for announcement to the market

| | | | \$'000 |
|--|------|----------|---------|
| Revenues from ordinary activities | up | 9.6% to | 36,003 |
| Loss from ordinary activities after tax attributable to the owners of Vection Technologies Ltd | down | 25.3% to | (7,367) |
| Loss for the year attributable to the owners of Vection Technologies Ltd | down | 25.3% to | (7,367) |

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Supplementary information

This Appendix 4E - Preliminary final report is lodged with Australian Securities Exchange ('ASX') under Listing Rule 4.3A. This report is to be read in conjunction with any public announcements made by the Company for further commentary on the results for the year ended 30 June 2025, in accordance with continuous disclosures of the Corporations Act 2001 and ASX.

Comments

The loss for the Group after providing for income tax and non-controlling interest amounted to \$7,367,000 (30 June 2024: \$9,862,000).

Earnings before interest, taxation, depreciation, and amortisation ('EBITDA'), Adjusted EBITTDA and Underlying EBITDA are financial measures that the Australian Accounting Standards do not prescribe.

EBITDA, Adjusted EBITTDA and Underlying EBITDA represent the Group's underlying earnings from its operations. They are determined by adjusting the statutory net loss after tax for items that are non-cash or non-operating in nature. The Directors consider EBITDA, Adjusted EBITDA and Underlying EBITDA to represent the core earnings of the Group. The table below reconciles net loss before tax, EBITDA, Adjusted EBITDA and Underlying EBITDA.

| | 2025 \$'000 | 2024 \$'000 | Change \$'000 | Change % |
|-----------------------------------|----------------|----------------|------------------|-------------|
| Revenue | 36,003 | 32,838 | 3,165 | 10% |
| Other income and interest revenue | 1,508 | 1,717 | (209) | (12%) |
| Total revenue | 37,511 | 34,555 | 2,956 | 9% |
| Total expenses | (45,053) | (44,218) | (835) | 2% |
| Loss before income tax expense | (7,542) | (9,663) | 2,121 | (22%) |

| | 2025 \$'000 | 2024 \$'000 | Change \$'000 | Change % |
|--|----------------|----------------|------------------|---------------|
| Loss before income tax expense | (7,542) | (9,663) | 2,121 | (22%) |
| Add: Depreciation and amortisation expense | 5,500 | 2,331 | 3,169 | 136% |
| Add: Finance costs | 1,269 | 976 | 293 | 30% |
| Less: Interest revenue | (9) | (25) | 16 | (64%) |
| Impairment of assets | 575 | 3,139 | (2,564) | (82%) |
| EBITDA (non-IFRS) | (207) | (3,242) | 3,035 | (94%) |
| Share-based payments expense | 1,407 | 163 | 1,244 | 763% |
| Adjusted EBITDA (non-IFRS) | 1,200 | (3,079) | 4,279 | (139%) |
| Acquisitions costs | 739 | 981 | (242) | (25%) |
| Non-operating and discontinued costs | 879 | 1,083 | (204) | (19%) |
| Underlying EBITDA (non-IFRS) | 2,818 | (1,015) | 3,833 | (378%) |

3. Net tangible assets

| | 2025 \$'000 | 2024 \$'000 |
|--------------------------------------|-----------------|-----------------|
| Net assets | 11,677 | 9,081 |
| Less: Intangible assets | (38,304) | (21,717) |
| Less: Right-of-use (ROU) assets | - | (135) |
| Add: Lease liabilities - current | - | 132 |
| Add: Lease liabilities - non-current | - | 31 |
| Net tangible assets | (26,627) | (12,608) |

| | Number of shares 2025 | Number of shares 2024 |
|------------------------------------|-----------------------------|-----------------------------|
| Number of ordinary shares on issue | 1,767,421,887 | 1,126,588,969 |

| | Reporting period Cents | Previous period Cents |
|---|------------------------------|-----------------------------|
| Net tangible assets per ordinary security | (1.51) | (1.12) |

4. Control gained over entities

| | |
|---|--|
| Name of entities (or group of entities) | The Digital Box S.p.A. and its controlled entities |
| Date control gained | 15 January 2025 |

| | \$'000 |
|---|--------|
| Contribution of such entities to the reporting entity's profit/(loss) from ordinary activities before income tax during the period (where material) | 1,311 |

5. Loss of control over entities

Not applicable.

6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Not applicable.

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Currently all accounting policies of the Group are consistent with those adopted by its ultimate holding company, Vection Technologies Ltd.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements are in the process of being audited and an unqualified opinion is expected to be issued. The auditor's report will include a paragraph addressing a material uncertainty related to going concern.

11. Attachments

Details of attachments (if any):

The Unaudited Preliminary Financial Report of Vection Technologies Ltd for the year ended 30 June 2025 is attached.

12. Signed

Signed  _____

Mr Gianmarco Biagi
Managing Director and CEO

Date: 29 August 2025

Vection Technologies Ltd

ABN 93 614 814 041

Unaudited Preliminary Financial Report - 30 June 2025

| | |
|---|---|
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Vection Technologies Ltd
Consolidated statement of profit or loss and other comprehensive income
For the year ended 30 June 2025



| | Note | 2025 \$'000 | Restated* 2024 \$'000 |
|--|------|----------------|-----------------------------|
| Revenue | 2 | 36,003 | 32,838 |
| Other income | | 1,499 | 1,692 |
| Interest revenue calculated using the effective interest method | | 9 | 25 |
| Expenses | | | |
| Changes in inventories | | (309) | 341 |
| Variable cost of sales | | (18,740) | (24,451) |
| Employee benefits expense | | (8,270) | (7,149) |
| Consulting and professional fees | | (2,897) | (2,014) |
| Depreciation and amortisation expense | | (5,500) | (2,331) |
| Impairment of assets | 3 | (575) | (3,139) |
| Share-based payments | 3 | (1,407) | (163) |
| Other expenses | 3 | (6,086) | (4,336) |
| Finance costs | 3 | (1,269) | (976) |
| Total expenses | | (45,053) | (44,218) |
| Loss before income tax benefit/(expense) | | (7,542) | (9,663) |
| Income tax benefit/(expense) | | 135 | (336) |
| Loss after income tax benefit/(expense) for the year | | (7,407) | (9,999) |
| Other comprehensive income | | | |
| <i>Items that may be reclassified subsequently to profit or loss</i> | | | |
| Exchange differences on translation of foreign operations | | 166 | 201 |
| Other comprehensive income for the year, net of tax | | 166 | 201 |
| Total comprehensive income for the year | | (7,241) | (9,798) |
| Loss for the year is attributable to: | | | |
| Non-controlling interest | | (40) | (137) |
| Owners of Vection Technologies Ltd | | (7,367) | (9,862) |
| | | (7,407) | (9,999) |
| Total comprehensive income for the year is attributable to: | | | |
| Non-controlling interest | | (40) | (137) |
| Owners of Vection Technologies Ltd | | (7,201) | (9,661) |
| | | (7,241) | (9,798) |
| | | Cents | Cents |
| Basic earnings per share | 9 | (0.520) | (0.875) |
| Diluted earnings per share | 9 | (0.520) | (0.875) |

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

| | Note | 2025 \$'000 | 2024 \$'000 |
|---|------|----------------|----------------|
| Assets | | | |
| Current assets | | | |
| Cash and cash equivalents | | 3,104 | 7,652 |
| Trade and other receivables | 4 | 28,867 | 14,421 |
| Inventories | | 983 | 1,339 |
| Total current assets | | 32,954 | 23,412 |
| Non-current assets | | | |
| Intangible assets | 5 | 38,304 | 21,717 |
| Property, plant and equipment | | 923 | 536 |
| Right-of-use assets | | - | 135 |
| Financial assets | | 31 | 52 |
| Deferred tax | | 43 | - |
| Total non-current assets | | 39,301 | 22,440 |
| Total assets | | 72,255 | 45,852 |
| Liabilities | | | |
| Current liabilities | | | |
| Trade payables | | 15,728 | 14,115 |
| Sundry creditors and accruals | | 13,819 | 4,492 |
| Contract liabilities | | - | 165 |
| Borrowings | 6 | 10,613 | 7,503 |
| Lease liabilities | | - | 132 |
| Employee benefits | | 742 | 682 |
| Total current liabilities | | 40,902 | 27,089 |
| Non-current liabilities | | | |
| Borrowings | 6 | 8,690 | 1,370 |
| Lease liabilities | | - | 31 |
| Employee benefits | | 3,124 | 1,400 |
| Deferred tax liabilities | | 1,904 | 1,319 |
| Other financial liabilities | | 5,958 | 5,562 |
| Total non-current liabilities | | 19,676 | 9,682 |
| Total liabilities | | 60,578 | 36,771 |
| Net assets | | 11,677 | 9,081 |
| Equity | | | |
| Issued capital | 7 | 54,565 | 46,592 |
| Reserves | 8 | 1,797 | 4,394 |
| Accumulated losses | | (43,797) | (41,057) |
| Equity attributable to the owners of Vection Technologies Ltd | | 12,565 | 9,929 |
| Non-controlling interest | | (888) | (848) |
| Total equity | | 11,677 | 9,081 |

The above consolidated statement of financial position should be read in conjunction with the accompanying notes

| | Issued capital \$'000 | Reserves \$'000 | Accumulated losses \$'000 | Non- controlling interest \$'000 | Total equity \$'000 |
|--|-----------------------------|--------------------|---------------------------------|---|------------------------|
| Balance at 1 July 2023 | 46,592 | 7,221 | (34,386) | (711) | 18,716 |
| Loss after income tax expense for the year | - | - | (9,862) | (137) | (9,999) |
| Other comprehensive income for the year, net of tax | - | 201 | - | - | 201 |
| Total comprehensive income for the year | - | 201 | (9,862) | (137) | (9,798) |
| <i>Transactions with owners in their capacity as owners:</i> | | | | | |
| Options expired | - | (2,871) | 2,871 | - | - |
| Performance rights expired | - | (320) | 320 | - | - |
| Share-based payments | - | 163 | - | - | 163 |
| Balance at 30 June 2024 | 46,592 | 4,394 | (41,057) | (848) | 9,081 |

| | Issued capital \$'000 | Reserves \$'000 | Accumulated losses \$'000 | Non- controlling interest \$'000 | Total equity \$'000 |
|--|-----------------------------|--------------------|---------------------------------|---|------------------------|
| Balance at 1 July 2024 | 46,592 | 4,394 | (41,057) | (848) | 9,081 |
| Loss after income tax benefit for the year | - | - | (7,367) | (40) | (7,407) |
| Other comprehensive income for the year, net of tax | - | 166 | - | - | 166 |
| Total comprehensive income for the year | - | 166 | (7,367) | (40) | (7,241) |
| <i>Transactions with owners in their capacity as owners:</i> | | | | | |
| Contributions of equity, net of transaction costs (note 7) | 7,973 | - | - | - | 7,973 |
| Share-based payments | - | 220 | - | - | 220 |
| Performance rights expired | - | (1,702) | 1,702 | - | - |
| Performance rights issued on business combination () | - | 1,644 | - | - | 1,644 |
| Options expired | - | (2,925) | 2,925 | - | - |
| Balance at 30 June 2025 | 54,565 | 1,797 | (43,797) | (888) | 11,677 |

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes

| | 2025 \$'000 | Restated* 2024 \$'000 |
|--|----------------|-----------------------------|
| Cash flows from operating activities | | |
| Receipts from customers (inclusive of GST) | 34,748 | 36,201 |
| Payments to suppliers and employees (inclusive of GST) | (38,982) | (33,565) |
| Interest received | 9 | 25 |
| Interest paid | (1,269) | (976) |
| Other revenue | 1,499 | - |
| Income taxes paid | 77 | (346) |
| Net cash (used in)/from operating activities | (3,918) | 1,339 |
| Cash flows from investing activities | | |
| Payment for purchase of business, net of cash acquired | (167) | - |
| Payments for property, plant and equipment | (988) | (133) |
| Payments for intangible assets | (3,528) | (3,666) |
| Proceeds from disposal of property, plant and equipment | - | 485 |
| Net cash used in investing activities | (4,683) | (3,314) |
| Cash flows from financing activities | | |
| Proceeds from issue of shares, net of issue transaction costs | 2,996 | - |
| Proceeds from borrowings | 14,059 | 15,532 |
| Repayment of borrowings | (13,005) | (17,182) |
| Repayment of lease liabilities | (163) | (248) |
| Net cash from/(used in) financing activities | 3,887 | (1,898) |
| Net decrease in cash and cash equivalents | (4,714) | (3,873) |
| Cash and cash equivalents at the beginning of the financial year | 7,652 | 11,359 |
| Effects of exchange rate changes on cash and cash equivalents | 166 | 166 |
| Cash and cash equivalents at the end of the financial year | 3,104 | 7,652 |

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes

Note 1. Operating segments

Identification of reportable operating segments

The Board monitors its operations based on region. The Board (who is identified as the Chief Operating Decision Makers ('CODM')) has determined that the Group's segment information is based on two geographic locations being Europe, Middle East, Africa and America ('EMEA') and Asia-Pacific ('APAC').

The CODM reviews EBITDA (earnings before interest, tax, depreciation and amortisation). The accounting policies adopted for internal reporting to the CODM are consistent with those adopted in the financial statements.

The information reported to the CODM is on a monthly basis.

Types of products and services

The principal products and services of each of these operating segments are as follows:

| | |
|------|--------------------------|
| EMEA | Integrated XR |
| APAC | 3D Services, ICT and IoT |

Intersegment transactions

Intersegment transactions were made at market rates. Intersegment transactions are eliminated on consolidation.

Intersegment receivables, payables and loans

Intersegment loans are initially recognised at the consideration received. Intersegment loans receivable and loans payable that earn or incur non-market interest are not adjusted to fair value based on market interest rates. Intersegment loans are eliminated on consolidation.

Operating segment information

| | EMEA \$'000 | APAC \$'000 | Total \$'000 |
|---------------------------------------|----------------|----------------|-----------------|
| 2025 | | | |
| Revenue | | | |
| Sales to external customers | 31,808 | 4,195 | 36,003 |
| Other revenue | 1,497 | 2 | 1,499 |
| Total revenue | 33,305 | 4,197 | 37,502 |
| EBITDA | 3,266 | (2,066) | 1,200 |
| Depreciation and amortisation | (5,488) | (12) | (5,500) |
| Impairment of assets | - | (575) | (575) |
| Share-based payments expense | - | (1,407) | (1,407) |
| Finance costs | (1,199) | (70) | (1,269) |
| Interest revenue | 1 | 8 | 9 |
| Loss before income tax benefit | (3,420) | (4,122) | (7,542) |
| Income tax benefit | | | 135 |
| Loss after income tax benefit | | | (7,407) |
| Assets | | | |
| Segment assets | 75,436 | 13,797 | 89,233 |
| Intersegment eliminations | | | (16,978) |
| Total assets | | | 72,255 |
| <i>Total assets includes:</i> | | | |
| Acquisition of non-current assets | - | - | - |
| Liabilities | | | |
| Segment liabilities | 71,732 | 8,713 | 80,445 |
| Intersegment eliminations | | | (19,867) |
| Total liabilities | | | 60,578 |

Note 1. Operating segments (continued)

| 2024 - Restated* | EMEA \$'000 | APAC \$'000 | Total \$'000 |
|---------------------------------------|------------------------|------------------------|-------------------------|
| Revenue | | | |
| Sales to external customers | 29,156 | 3,682 | 32,838 |
| Other revenue | 1,652 | 40 | 1,692 |
| Total revenue | 30,808 | 3,722 | 34,530 |
| EBITDA | 515 | (3,594) | (3,079) |
| Depreciation and amortisation | (2,098) | (233) | (2,331) |
| Impairment of assets | (3,139) | - | (3,139) |
| Share-based payments expense | - | (163) | (163) |
| Finance costs | (920) | (56) | (976) |
| Interest revenue | 2 | 23 | 25 |
| Loss before income tax expense | (5,640) | (4,023) | (9,663) |
| Income tax expense | | | (336) |
| Loss after income tax expense | | | (9,999) |
| Assets | | | |
| Segment assets | 38,763 | 13,885 | 52,648 |
| Intersegment eliminations | | | (6,796) |
| Total assets | | | 45,852 |
| <i>Total assets includes:</i> | | | |
| Acquisition of non-current assets | 7,565 | - | 7,565 |
| Liabilities | | | |
| Segment liabilities | 38,302 | 11,945 | 50,247 |
| Intersegment eliminations | | | (13,476) |
| Total liabilities | | | 36,771 |

* Refer to for detailed information on restatement of comparatives.

Note 2. Revenue

| | 2025 \$'000 | 2024 \$'000 |
|---------------------------------------|------------------------|------------------------|
| Revenue from contracts with customers | 36,003 | 32,838 |

Note 2. Revenue (continued)

Disaggregation of revenue

The disaggregation of revenue from contracts with customers is as follows:

| | 2025 \$'000 | 2024 \$'000 |
|--|----------------|----------------|
| <i>Major product lines</i> | | |
| INTEGRATEDXR® solutions and services | 36,003 | 32,838 |
| <i>Geographical regions</i> | | |
| EMEA represents the geographical area composed by Europe, Middle East, Africa and America. | 31,808 | 29,156 |
| APAC represents the geographical area composed by Australia and the Asia-Pacific region. | 4,195 | 3,682 |
| | 36,003 | 32,838 |
| <i>Timing of revenue recognition</i> | | |
| Goods transferred at a point in time | 18,477 | 29,992 |
| Services transferred over time | 17,526 | 2,846 |
| | 36,003 | 32,838 |

Note 3. Expenses

| | 2025 \$'000 | 2024 \$'000 |
|--|----------------|----------------|
| Loss before income tax includes the following specific expenses: | | |
| <i>Impairment of assets</i> | | |
| Goodwill | - | 761 |
| Software and development costs | - | 2,378 |
| Expected credit losses | 575 | - |
| Total impairment of assets | 575 | 3,139 |
| <i>Other expenses</i> | | |
| Advertising and marketing expenses | 1,029 | 733 |
| Corporate and administrative expenses | 4,222 | 3,008 |
| Rent expenses | 835 | 595 |
| Total other expenses | 6,086 | 4,336 |
| <i>Finance costs</i> | | |
| Interest and finance charges paid/payable on borrowings | 1,233 | 948 |
| Interest and finance charges paid/payable on lease liabilities | 36 | 28 |
| Finance costs expensed | 1,269 | 976 |
| <i>Share-based payments expense</i> | | |
| Vesting of performance rights relating to business combination | - | (346) |
| Director performance rights expenses | 1,407 | 509 |
| Total share-based payments expense | 1,407 | 163 |

Note 4. Trade and other receivables

| | 2025 \$'000 | Restated* 2024 \$'000 |
|--|----------------|-----------------------------|
| <i>Current assets</i> | | |
| Trade receivables | 21,997 | 11,142 |
| Less: Allowance for expected credit losses | (1,006) | (189) |
| | 20,991 | 10,953 |
| Other receivables | 5,516 | 2,148 |
| Prepayments | 2,360 | 1,320 |
| | 7,876 | 3,468 |
| | 28,867 | 14,421 |

Note 5. Intangible assets

| | 2025 \$'000 | Restated* 2024 \$'000 |
|--|----------------|-----------------------------|
| <i>Non-current assets</i> | | |
| Goodwill - at cost | 28,505 | 13,431 |
| Less: Impairment | (1,734) | (1,734) |
| | 26,771 | 11,697 |
| Intellectual property - at cost | 2,825 | 2,825 |
| Less: Impairment | (1,892) | (1,892) |
| | 933 | 933 |
| Customer relationships - at cost | 1,589 | 833 |
| Less: Accumulated amortisation | (364) | (128) |
| | 1,225 | 705 |
| Other intangible assets (software and development costs) - at cost | 27,033 | 15,286 |
| Less: Accumulated amortisation | (14,029) | (3,275) |
| Less: Impairment | (3,629) | (3,629) |
| | 9,375 | 8,382 |
| | 38,304 | 21,717 |

Note 6. Borrowings

| | 2025 \$'000 | 2024 \$'000 |
|--------------------------------|----------------|----------------|
| <i>Current liabilities</i> | | |
| Bank loans | 10,513 | 7,338 |
| Insurance premium funding | 100 | 165 |
| | 10,613 | 7,503 |
| <i>Non-current liabilities</i> | | |
| Bank loans | 8,690 | 1,370 |
| | 19,303 | 8,873 |

Note 7. Issued capital

| | 2025 Shares | 2024 Shares | 2025 \$'000 | 2024 \$'000 |
|------------------------------|----------------------|----------------------|----------------|----------------|
| Ordinary shares - fully paid | <u>1,767,421,887</u> | <u>1,126,588,969</u> | <u>54,565</u> | <u>46,592</u> |

Ordinary shares

Ordinary shares entitle the holder to participate in any dividends declared and any proceeds attributable to shareholders should the Company be wound up, in proportions that consider both the number of shares held and the extent to which those shares are paid up. The fully paid ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Share buy-back

There is no current on-market share buy-back during the current year.

Capital risk management

The Group's objectives when managing capital is to safeguard its ability to continue as a going concern, so that it can provide returns for shareholders and benefits for other stakeholders and to maintain an optimum capital structure to reduce the cost of capital.

Capital is regarded as total equity, as recognised in the statement of financial position, plus net debt. Net debt is calculated as total borrowings less cash and cash equivalents.

In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

The Group would look to raise capital when an opportunity to invest in a business or company was seen as value adding relative to the current Company's share price at the time of the investment. The Group is not actively pursuing additional investments in the short term as it continues to integrate and grow its existing businesses in order to maximise synergies.

The Group is subject to certain financing arrangements covenants and meeting these is given priority in all capital risk management decisions. There have been no events of default on the financing arrangements during the financial year.

The capital risk management policy remains unchanged from the 30 June 2024 Annual Report.

Note 8. Reserves

| | 2025 \$'000 | 2024 \$'000 |
|------------------------------|----------------|----------------|
| Share-based payments reserve | 1,644 | 4,407 |
| Foreign currency reserve | 153 | (13) |
| | <u>1,797</u> | <u>4,394</u> |

Share-based payments reserve

The reserve is used to recognise the value of equity benefits provided to employees and Directors as part of their remuneration, and other parties as part of their compensation for services.

Foreign currency reserve

The reserve is used to recognise exchange differences arising from the translation of the financial statements of foreign operations to Australian dollars. It is also used to recognise gains and losses on hedges of the net investments in foreign operations.

Note 8. Reserves (continued)

Movements in reserves

Movements in each class of reserve during the current and previous financial year are set out below:

| | Share-based payments \$'000 | Foreign currency \$'000 | Total \$'000 |
|--|-----------------------------------|-------------------------------|-----------------|
| Balance at 1 July 2023 | 7,435 | (214) | 7,221 |
| Foreign currency translation | - | 201 | 201 |
| Share-based payment | 163 | - | 163 |
| Performance rights vested/lapsed | (320) | - | (320) |
| Options expired | (2,871) | - | (2,871) |
| Balance at 30 June 2024 | 4,407 | (13) | 4,394 |
| Foreign currency translation | - | 166 | 166 |
| Share-based payment expense | 220 | - | 220 |
| Performance rights vested/lapsed | (1,702) | - | (1,702) |
| Options expired | (2,925) | - | (2,925) |
| Performance rights issued on acquisition | 1,644 | - | 1,644 |
| Balance at 30 June 2025 | 1,644 | 153 | 1,797 |

Note 9. Earnings per share

| | 2025 \$'000 | 2024 \$'000 |
|---|----------------|----------------|
| Loss after income tax | (7,407) | (9,999) |
| Non-controlling interest | 40 | 137 |
| Loss after income tax attributable to the owners of Vection Technologies Ltd | (7,367) | (9,862) |
| | Number | Number |
| Weighted average number of ordinary shares used in calculating basic earnings per share | 1,417,183,768 | 1,126,588,969 |
| Weighted average number of ordinary shares used in calculating diluted earnings per share | 1,417,183,768 | 1,126,588,969 |
| | \$ Cents | \$ Cents |
| Basic earnings per share | (0.520) | (0.875) |
| Diluted earnings per share | (0.520) | (0.875) |

13,100,000 (2024: 13,100,000) performance rights over ordinary shares under the Group's Long Term Incentive Plan and 270,000,000 listed options have not been included in the calculation of diluted earnings per share because they are anti-dilutive for the year ended 30 June 2025. These options could potentially dilute basic earnings per share in the future.