



## Almonty Industries Inc. Files ASX Appendix 3Gs, 3H and 3Y

**TORONTO – 29 August 2025** – Almonty Industries Inc. (“**Almonty**” or the “**Company**”) advises that following a review of the Company’s corporate governance processes, it has identified non-material administrative oversights in relation to securities issuance matters with the ASX. The Company confirms that all issues of securities were made in full compliance with the Toronto Stock Exchange (“**TSX**”) rules and that it has correctly recorded the above securities in all other publicly available information (including in subsequent Annual Reports as lodged with ASX). All relevant securities were issued in reliance on waivers granted to the Company by ASX from ASX Listing Rules 7.1, 10.11 and 10.14 (as applicable), which were granted as part of the Company’s listing on ASX and as amended by ASX in 2025 (see the Company’s previous announcement dated 14 April 2025).

Specifically, and due to administrative oversights in relation to securities issued in Canada, the Company did not lodge certain Appendix 3Gs and 3Hs with ASX during the period from 19 August 2021 to 9 June 2025 following the issuance of common shares in the Company (“**Common Shares**”) and the issuance and cancellation of convertible securities (including convertible debentures, Restricted Share Units and Canadian warrants/options). Furthermore, the Company has identified an error in an Appendix 4A lodged with ASX on 6 April 2022 which incorrectly reduced the number of common shares stated in the Company’s Appendix 3Gs by 361,955 and errors in Appendix 3Gs lodged on 30 October 2022 and 16 June 2025. As a result of one of the aforementioned failures to lodge an Appendix 3G, the Company also did not lodge an Appendix 3Y in relation to the issue of 66,666 (post consolidation) Restricted Share Units to Mr Alan Estevez within the prescribed timeframe. An Appendix 3Y will be lodged following the release of this announcement.

The Company advises that, as at the date of this announcement, the following securities are on issue (all on a post-consolidation basis following the Company’s 1.5 for 1 consolidation, as announced on 3 July 2025):

Security	Total
ASX listed CDIs	8,434,981
Common Shares	208,817,694
CDI Options	6,558,336
Warrants	9,933,957
Incentive Stock Options	15,797,957
Restricted Share Units	3,433,327

**\*Note:** the Company has 7 convertible debentures on issue with the following terms:

- 2,758,620 Common Shares issuable on the conversion of a C\$6,000,000 convertible debenture at C\$2.175 per Common Share;
- 2,123,142 Common Shares issuable on the conversion of a C\$2,000,000 convertible debenture at C\$0.942 per Common Share;
- 3,116,904 Common Shares issuable on the conversion of a US\$2,000,000 convertible debenture plus accrued interest thereon at US\$0.75 per Common Share;
- 784,313 Common Shares issuable on the conversion of a US\$1,000,000 convertible debenture at US\$1.275 per Common Share;
- 133,333 Common Shares issuable on the conversion of a €100,000 convertible debenture at €0.75 per Common Share;
- 2,000,000 Common Shares issuable on the conversion of US\$1,500,000 convertible debenture plus accrued interest thereon at US\$0.75 per Common Share;
- 15,047,618 Common Shares issuable on the conversion of the principal amount of a €7,900,000 convertible debenture at €0.525 per Common Share plus up to 338,571 Common Shares on the conversion of any interest accrued thereon at a price per Common Share equal to the greater of (i) €0.525 per Common Share, and (ii) the volume weighted average price of the Common Shares on the TSX, or such other stock exchange where the majority of the trading volume and value of the Common Shares occurs, for the five trading days immediately preceding the conversion, converted into Euros at the noon rate published by the Bank of Canada.

Following this announcement and after consultation with ASX, two Appendix 3Gs, an Appendix 3H and an Appendix 3Y reflecting the changes in securities which were not previously notified to ASX will be released. In addition, Schedule 1 of this announcement sets out a reconciliation of Common Shares and CDIs on issue when compared to ASX records.

The Appendix 3Gs, 3H and 3Y are being lodged outside the time prescribed by the ASX Listing Rules. The Company's failure to lodge the Appendix 3Gs, 3H and 3Y on time was the result of a number of administrative oversights. The Company notes that Appendix 2As in relation to all issues of Chess Depository Interests ("CDIs") have, at all times, been issued in accordance with ASX requirements.

In order to ensure compliance with the requirement to lodge Appendix 3Gs and 3Hs going forward, the Company's Canadian Company Secretary (with oversight by the Company's Chief Financial Officer) has been assigned responsibility for notifying the Company's Australian Company Secretary upon issue and cancellation of all securities by the Company. In addition, the Company's written procedures for issuing new securities now expressly state the requirement to notify the Company's Australian company secretary upon all new issues of equity securities. The Company believes these processes are adequate to ensure future disclosures are released to ASX in accordance with the requirements of the ASX Listing Rules.

## **About Almonty**

Almonty is a diversified and experienced global producer of tungsten concentrate in conflict-free regions. The Company is currently mining, processing and shipping tungsten concentrate from its Panasqueira Mine in Portugal. Its Sangdong Mine in Gangwon Province, South Korea is currently under construction. The Sangdong Mine was historically one of the largest tungsten mines in the world and one of the few long-life, high-grade tungsten deposits outside of China. Almonty also has a significant molybdenum resource on a separate property adjacent to the tungsten orebody at the Sangdong Mine. Additional development projects include the Valtreixal Project in northwestern Spain and Los Santos Mine in western Spain. Further information about Almonty's activities may be found at [www.almonty.com](http://www.almonty.com) and under Almonty's profile at [www.sedarplus.ca](http://www.sedarplus.ca) and [www.asx.com.au](http://www.asx.com.au).

## **Company Contact**

Lewis Black  
Chairman, President & CEO  
(647) 438-9766  
[info@almonty.com](mailto:info@almonty.com)

## **Investor Relations Contact**

Lucas A. Zimmerman  
Managing Director  
MZ Group - MZ North America  
(949) 259-4987  
[ALMTF@mzgroup.us](mailto:ALMTF@mzgroup.us)  
[www.mzgroup.us](http://www.mzgroup.us)

## **Legal Notice**

The release, publication, or distribution of this announcement in certain jurisdictions may be restricted by law and therefore persons in such jurisdictions into which this announcement is released, published, or distributed should inform themselves about and observe such restrictions.

Neither the TSX nor its Regulation Services Provider (as that term is defined in the policies of the TSX) accepts responsibility for the adequacy or accuracy of this release.

## Schedule 1 – Reconciliation of Common Shares and CDIs on issue

### Missed lodgements

Date	Common Shares issued (Pre-Consolidation Amount)	Note
2 March 2022	1,000	Missed Appendix 3G
June 2022	361,955	Appendix 4A incorrectly removed 361,955 common shares
20 March 2023	141,769	Missed Appendix 3G
23 March 2023	3,649,006	Missed Appendix 3G
23 March 2023	852,834	Missed Appendix 3G
27 October 2023	444,444	30 October 2023 missed the issue of 444,444 Common Shares
26 January 2024	10,249,605	Missed Appendix 3G
26 January 2024	79,646	Missed Appendix 3G
16 February 2024	2,583,316	Missed Appendix 3G
25 March 2024	2,668,000	Appendix 3G was lodged, however does not appear to have been processed by ASX
23 December 2024	230,469	Missed Appendix 3G
1 April 2025	363,807	Missed Appendix 3G
5 May 2025	75,000	Missed Appendix 3G
5 June 2025	(284)	Error in Appendix 3G which overstated Common Shares issued by 284
5 June 2025	(9,847)	Error in Appendix 3G which overstated Common Shares issued by 9,847
<b>Total (pre-consolidation)</b>	<b>21,690,720</b>	
<b>Total (post-consolidation)</b>	<b>14,460,480</b>	