

ASX ANNOUNCEMENT

29 August 2025

APPENDIX 4E (Preliminary final report) and BUSINESS UPDATE

For the purposes of ASX Listing Rule 4.3A, AssetOwl Limited (ASX:**AO1**, **AssetOwl** or the **Company**) provides its Appendix 4E (Preliminary final report) for the year ended 30 June 2025.

The board continues to explore pathways for the Company. These include the organic resumption of revenue generating activities and the further development / relaunch of the PIRSEE technology. The board is currently reviewing several concurrent client contract opportunities for the resumption of revenue, based on utilising existing in-house technology and skill set. We will provide further updates over the next month on the conclusion of these client contract reviews.

We have continued to seek to improve the balance sheet position of the Company, while seeking to minimise dilution to existing shareholders in doing so. This includes potential equity for debt conversions.

This announcement has been authorised for release by the board of directors.

*****ENDS*****

For further information, shareholders and media please contact:

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Appendix 4E

Preliminary final report

Part 1 – Details of Entity, Reporting Period

Name of Entity	AssetOwl Limited
ABN	12 122 727 342
Financial Year Ended	12 months ended 30 June 2025
Previous Corresponding Reporting Period	12 months ended 30 June 2024

Part 2 – Results for Announcement to the Market

	\$	Percentage increase/ (decrease) over previous corresponding period
Revenue from ordinary activities	-	-
Profit from ordinary activities after tax attributable to members	216,602	<i>See below</i>
Net profit attributable to members	216,602	<i>See below</i>

Dividends (distributions)	Amount per security	Franked amount per security
Final Dividend	Nil	Nil
Interim Dividend	Nil	Nil
Record date for determining entitlements to the dividends (if any)	Not Applicable	

Brief explanation of any of the figures reported above necessary to enable the figures to be understood:

During the year, the Company recognised a gain on extinguishment of debt of \$774,438 which arose from the settlement of debt with related parties. For this reason, the Company generated a profit before tax of \$216,602.

The Company's net profit would otherwise have been comparable with the result generated for the 2024 financial year, during both years the directors have pursued multiple opportunities to enable the Company's shares to re-commence trading on the ASX and have sought to preserve cash.

During the year, expenses of the Company have been funded by Pacific Equity Investors Inc, a related party, represented by the proceeds in borrowings during the year.

A percentage increase / (decrease) compared to the previous corresponding period is not shown above because the Company generated a profit in this year and a loss in the comparative period. A percentage increase/(decrease) in this instance may result erroneous financial performance being reported.

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Part 4 – Consolidated Statement of Profit or Loss and Other Comprehensive Income

	Parts	2025 (\$)	2024 (\$)
CONTINUING OPERATIONS			
EXPENSES			
Accounting and audit expenses		(80,584)	(65,786)
Legal expenses		(15,418)	(14,271)
Corporate and administrative expenses		(290,136)	(300,271)
Professional consultant and contractor fees		(2,445)	(36,000)
Finance Costs	14c	(140,512)	(96,994)
Other expenses		(28,741)	(7,115)
Gain on extinguishment of debt	11	774,438	-
PROFIT (LOSS) BEFORE INCOME TAX		216,602	(520,437)
Income tax benefit		-	-
PROFIT (LOSS) AFTER INCOME TAX FROM CONTINUING OPERATIONS		216,602	(520,437)
PROFIT (LOSS) AFTER INCOME TAX FROM DISCONTINUED OPERATIONS		-	(95,455)
PROFIT (LOSS) ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY		216,602	(615,892)
TOTAL COMPREHENSIVE PROFIT (LOSS) FOR THE PERIOD		216,602	(615,892)
Total comprehensive profit (loss) for the period is attributable to: Owners of AssetOwl Limited		216,602	(615,892)
Earnings (Loss) per share (continuing and discontinued operations)			
Basic and diluted earnings (loss) (cents per share)		0.011	(0.032)
Earnings (Loss) per share (continuing operations)			
Basic and diluted earnings (loss) (cents per share)		0.011	(0.027)

Part 5 – Consolidated Statement of Financial Position

	Parts	2025 (\$)	2024 (\$)
CURRENT ASSETS			
Cash and cash equivalents		3,716	28,492
Trade and other receivables		5,659	417
TOTAL CURRENT ASSETS		9,375	28,909
TOTAL ASSETS		9,375	28,909
CURRENT LIABILITIES			
Trade and other payables	13	304,404	567,211
Employee Benefits payable		19,125	19,125
Borrowings	14b	786,655	1,196,357
TOTAL CURRENT LIABILITIES		1,110,184	1,782,693
NON-CURRENT LIABILITIES			
Borrowings	14b	-	27,534
TOTAL NON-CURRENT LIABILITIES		-	27,534
TOTAL LIABILITIES		1,110,184	1,810,227
NET (LIABILITIES)		(1,100,809)	(1,781,318)
EQUITY			
Contributed equity	15	24,006,786	23,542,881
Reserves		99,687	99,687
Accumulated losses	6	(25,207,284)	(25,423,886)
TOTAL EQUITY		(1,100,809)	(1,781,318)

Part 6 – Consolidated Accumulated Loss

	2025 (\$)	2024 (\$)
Accumulated (loss) at the beginning of the year	(25,423,886)	(24,807,994)
Net profit (loss) attributable to Shareholders	216,602	(615,892)
Accumulated (loss) at end of the year	(25,207,284)	(25,423,886)

Part 7 – Consolidated Statement of Cash Flows

	Parts	2025 (\$)	2024 (\$)
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		-	4,461
Payments to suppliers and employees		(279,102)	(362,658)
Interest paid	14d	(20,346)	(17,626)
Debt facility settlement fee	14h	(17,926)	-
NET CASH (OUTFLOW) FROM OPERATING ACTIVITIES	16	(317,374)	(375,823)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from disposal of Assets held for sale		-	28,389
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES		-	28,389
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings	14e	565,000	446,201
Repayment of borrowings	14e	(272,402)	(118,295)
NET CASH INFLOW FROM FINANCING ACTIVITIES		292,598	327,906
NET (DECREASE) IN CASH AND CASH EQUIVALENTS HELD		(24,776)	(19,528)
Cash and cash equivalents at beginning of year		28,492	48,020
CASH AND CASH EQUIVALENTS AT END OF YEAR		3,716	28,492

Part 8 – Commentary on Results

In the 2025 financial year, the Group generated a net profit of \$216,602.

In this year, there has been a “gain from extinguishment of debt of \$774,438. On 13 June 2025 the Company issued 449,846,740 Ordinary Shares in favour of former non-executive directors Mr Simon Trevisan and Mr Adrian Siah and in doing so fulfilled its obligations under those termination deeds announced to ASX on 18 March 2025. From the time when the Company issued the shares, the Company no longer has any liability in respect to Mr Trevisan, Mr Siah or their related parties and accordingly, a gain on extinguishment of debt arose.

Had the Group not recognised a gain on extinguishment of debt, the Company would have generated a loss from continuing operations of \$557,836, which would have been comparable with the comparative year \$520,437.

The Group’s cash and cash equivalents at the end of the year has reduced relative to 30 June 2024, this is consistent with managements approach of maintaining a de-minimis cash balance whilst the Group relied on interest bearing debt to fund its operations.

In respect of cash flows of the business, net outflows from operating activities of \$317,374 has been substantially offset by net inflows from financing activities of \$292,598. Net inflows from financing activities are attributable to proceeds from borrowings, predominantly from related parties.

The Group’s net liabilities have reduced substantially to \$1,100,809 (30 June 2024: \$1,781,318), which is attributable to decreases in borrowings and trade and other payables, due to the settlement of debt in the year through the issue of ordinary shares and payment of cash. Further disclosure on this is provided at part 11 below.

The Group’s basic earnings per ordinary share (from continuing and discontinued operations) was 0.011 cents per share (2024: loss of 0.032 cents per share). The Group’s basic earnings per ordinary share (from continuing operations) was 0.011 cents per share (2024: loss of 0.027 cents per share).

Part 9 – Going Concern

The Directors are satisfied that the going concern assumption has been appropriately applied in preparing the financial statements and the historical financial information has been prepared on a going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the normal course of business.

- Excluding the gain recognised on extinguishment of debt which was \$774,438, the Group generated a loss of \$557,835 (net profit after tax of \$216,602), and had cash outflows from operating activities of \$317,374 for the year ended 30 June 2025 (2024: loss of \$615,892 and cash outflows from operating activities of \$375,823). As at 30 June 2025 the Group had a net current liability position of \$1,100,809 (30 June 2024: net current liability position of \$1,753,784).
- The Company's securities are suspended from quotation on ASX. The Company's securities were suspended pursuant to ASX under Listing Rule 17.5 from the commencement of trading on Monday 2 October 2023, for not lodging its annual report for the year ended 30 June 2023 by the required time.

ASX Listing Rule 17.8 states that *"If an entity's securities are suspended under rule 17.5 for failure to lodge documents, ASX will normally reinstate quotation of the securities before the commencement of trading on the day after ASX receives the documents and any outstanding fees payable by the entity to ASX"*.

"[However], ASX may decide not to reinstate quotation if the securities should be suspended for another reason".

To date, the Company has not sufficiently demonstrated to ASX that:

- it has a sufficient level of operations to warrant the continued quotation of the entities securities and its continued listing (ASX Listing Rule 12.1); and
- its financial condition is adequate to warrant the continued quotation of its securities and its continued listing (ASX Listing Rule 12.2)
- As at the date of this report, the Group has Cash and Cash equivalents on hand of \$2,125 and liabilities of required to be settled within one month of \$121,511.

These conditions indicate a material uncertainty that may cast a significant doubt about the Group's ability to continue as a going concern and, therefore, that it may be unable to realise its assets and discharge its liabilities in the normal course of business.

The ability of the Group to continue as a Going Concern will be dependent on the recommencement of operations, by leveraging existing capabilities, including its Pirsee technology established by the Company's subsidiary, AssetOwl Technologies Pty Ltd, and/or the completion of a Corporate Transaction.

As at the date of this report, the Group has cash and cash equivalents on hand of \$2,125, and funding available under a facility with Pacific Equity Investors, of \$202,000.

At 30 June 2025 the Group had total current liabilities of \$1,110,184, In respect to this debt:

- \$460,044, including interest of \$25,044, was owed to Pacific Equity Investors pursuant to the loan agreement disclosed at part 14f. This debt is only required to be repaid when the Company is in a financial position to do so.
- \$108,976 is owed to convertible note holders, Solid Energy Technologies Pty Ltd and Imlay Group Pty Ltd in respect to convertible note agreements entered into during the reporting period. The terms of

these notes provide that the Company may only be required to settle these debts through the issue of shares

- \$77,000 is director fees owed to its present directors, Mr Alastair Gillespie, Mr Bevan Dooley and Mr Obi Mbakwe.
- \$30,833 has been paid to settle, or towards settlement of debts in favour of third parties.

Accordingly, the Directors believe that there are reasonable grounds that the Group will continue as a going concern.

Should the Group be unable to continue as a Going Concern, it may be required to realise its assets and discharge its liabilities other than in the ordinary course of business, and at amounts that differ from those stated in the financial statements. The financial report does not include any adjustments relating to the recoverability and classification of recorded asset amounts or liabilities that might be necessary should the entity not continue as a going concern.

Part 10 – Statement of Material Accounting Policies

The primary accounting policies adopted in the preparation of the Financial Statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

(a) General Information

AssetOwl Limited (**Company**) or (**Entity**) is a public Company listed on the Australian Securities Exchange (ASX ticker: AO1), incorporated in Australia and operating in Australia. The financial report of the Company for the financial year ended 30 June 2025 comprises the Company and its subsidiary (together referred to as the '**Group**'). The address of the Group's registered office is Level 25, 100 Mount Street, North Sydney NSW 2060, Australia. The primary business of the Group is technology and software development.

(b) Basis of Preparation

The financial report is a general-purpose financial report which has been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board and the *Corporations Act 2001*. AssetOwl Limited is a for profit entity for the purpose of preparing the Financial Statements.

Compliance with IFRS

The Financial Statements of the Group also comply with International Financial Reporting Standards (IFRSs) and interpretations adopted by the International Accounting Standard Board (IASB).

The Financial Statements were approved by the Board of Directors on 29 August 2025.

Historical cost convention

The financial report has been prepared on an accrual basis and is based on historical costs *modified* by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

All amounts are presented in Australia dollars, unless otherwise noted.

(c) New or amended Accounting Standards and Interpretations adopted

The accounting policies adopted are consistent with those of the previous financial year and corresponding reporting period.

(d) Other standards not yet applicable

In the year ended 30 June 2025, the Company adopted all new and revised Standards and interpretations issued by the AASB that are relevant to its operations and effective for the current reporting period. At the date of authorisation of these financial statements, the Company has not applied the new and revised Australian Accounting Standards, Interpretations and amendments that have been issued but are not yet effective. Based on a preliminary review of the standards and amendments, the Directors do not anticipate a material change to the Company's accounting policy, however, further analysis will be performed when the relevant standards are effective.

(e) Comparative Figures

Comparative figures have been adjusted to conform to changes in presentation for the current financial year where required by accounting standards or as a result of changes in accounting policy. The values presented are in compliance with AASB 101 *Presentation of Financial Statements*.

(f) Principles of Consolidation***Subsidiaries***

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of AssetOwl Limited ("Company" or "Parent Entity") as at 30 June 2025 and the results of all subsidiaries for the year then ended. AssetOwl Limited and its subsidiaries together are referred to in this financial report as "the Group" or "the consolidated entity".

Subsidiaries are all those entities (including special purpose entities) over which the Group has control. The Group controls an entity when the Group is exposed to, or has right to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are deconsolidated from the date that control ceases.

In preparing the Consolidated Financial Statements, all intercompany balances and transactions, income and expenses and profit or losses resulting from inter-entity transactions have been eliminated in full. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

The investments in subsidiaries held by AssetOwl Limited are accounted for at cost in the separate Financial Statements of the Group less any impairment charges. The acquisition of subsidiaries is accounted for using the acquisition method of accounting. The acquisition method of accounting involves allocating the cost of the business combination to the fair value of the assets acquired and the liabilities and contingent liabilities assumed at the date of acquisition.

(g) Significant accounting judgements, estimates and assumptions

The preparation of the financial report requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognised in the Financial Statements are outlined below:

Valuation of financial liabilities at Fair Value Through Profit or Loss (FVTPL)

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques. The group uses its judgement and makes assumptions that are mainly based on market conditions existing at the end of each reporting period. For details of the key assumptions see parts 14f and 14i below.

Valuation of Ordinary Shares issued to settle financial liabilities at amortised cost.

The value of Ordinary Shares issued to settle debts required management to make a material judgement, this judgement in turn determined the value of the gain on debt extinguishment generated during the year. Further disclosure is provided at part 11 below.

(h) Income Tax Expense or Benefit

The income tax expense or benefit (revenue) for the period is the tax payable on the current period's taxable income based on the national income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences between the tax base of assets and liabilities and their carrying amounts in the Financial Statements, and to unused tax losses.

Deferred tax assets and liabilities are recognised for all temporary differences, between carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases, at the tax rates expected to apply when the assets are recovered or liabilities settled, based on those tax rates which are enacted or substantively enacted for each jurisdiction. Exceptions are made for certain temporary differences arising on initial recognition of an asset or a liability if they arose in a transaction, other than a business combination, that at the time of the transaction did not affect either accounting profit or taxable profit. Deferred tax assets are only recognised for deductible temporary differences and unused tax losses if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the economic entity will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

(i) Cash and Cash Equivalents

'Cash and Cash Equivalents' includes cash at bank and in hand, deposits held at call with financial institutions, other short-term highly liquid deposits with an original maturity of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts.

For the purposes of the Consolidated Statement of Cash Flows, cash and cash equivalents consist of cash and cash equivalents as defined above.

(j) Trade and Other Payables

These amounts represent liabilities for goods and services provided to the group prior to the end of the financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

(k) Employee Benefits***Short-term Employee Benefit Obligations***

Liabilities for wages and salaries, including non-monetary benefits and accumulating sick leave that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' service up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. Short Term employee benefit liabilities are included within employee benefits payable on the Consolidated Statement of Financial Position.

(l) Financial Assets***Classification***

All of the Group's financial assets, which are included on the Consolidated Statement of Financial Position as "Trade other Receivables" are classified as subsequently measured at amortised cost. Management determines the classification of financial assets at initial recognition.

Recognition and derecognition

A financial asset is recognised when the Group becomes a party to the contractual provisions of the instrument. Financial assets are derecognised if the Group's contractual rights to the cash flows from the financial assets expire or if the Group transfers the financial asset to another party without retaining control or substantially all risks and rewards of the asset.

Measurement

Financial Assets are initially measured at fair value plus any transaction costs that are directly attributable to the acquisition or issue of the asset. The Group's financial assets are subsequently measured at amortised cost using the effective interest method. The fair value of trade receivables is their nominal value less estimated credit adjustments.

Financial Assets are included in current assets, except for those with maturities greater than 12 months after the reporting period which are classified as non-current assets.

(m) Financial Liabilities***Classification***

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss or financial liabilities measured at amortised cost. Financial liabilities of the Group in the former category include derivatives, financial liabilities in the latter category include trade payables and borrowings.

Recognition and derecognition

A financial liability is recognised when the Group becomes a party to the contractual provisions of the instrument. An entity shall remove a financial liability (or a part of a financial liability) from its statement of financial position when, and only when, it is extinguished – ie when the obligation specified in the contract is discharged or cancelled or expires

The difference between the carrying amount of a financial liability (or part of a financial liability) extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, shall be recognised in profit or loss.

Measurement

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. These liabilities are subsequently measured at amortised cost using the effective interest rate method.

Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently remeasured to their fair value at the end of each reporting period. Derivatives are classified as fair value through profit or loss with changes in FV recognised in Profit or Loss.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

(n) Borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost.

Borrowings are removed from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss as other income or finance costs.

Borrowings are classified as current liabilities unless the group has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.

(o) Derivatives

A derivative is a financial instrument or other contract with all three of the following characteristics.

- its value changes in response to the change in a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of prices or rates, credit rating or credit index, or other variable, provided in the case of a non-financial variable that the variable is not specific to a party to the contract (sometimes called the 'underlying').
- it requires no initial net investment or an initial net investment that is smaller than would be required for other types of contracts that would be expected to have a similar response to changes in market factors.
- it is settled at a future date.

Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently remeasured to their fair value at the end of each reporting period. Derivatives are classified as fair

value through profit or loss with changes in FV recognised in Profit or Loss.

The adoption of these accounting policies did not result in a material adjustment to the amounts or disclosures in the current or prior year. The Group has not early adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

(p) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of GST except where GST incurred on a purchase of goods and services is not recoverable from the Taxation Authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the Consolidated Statement of Financial Position.

Cash flows are included in the Consolidated Statement of Cash Flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authorities are classified as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the taxation authority.

Contributed Equity

Ordinary shares are classified as Equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

(q) Earnings per share

Basic earnings per share

Basic earnings per share are calculated by dividing:

- the profit or loss attributable to owners of the Group, excluding any costs of servicing equity other than ordinary shares;
- by the weighted average number of ordinary shares outstanding during the financial year, adjusted for bonus elements in ordinary shares issued during the year and excluding treasury shares.

Diluted earnings per share

Diluted earnings per share adjust the figures used in the determination of basic earnings per share to take into account:

- the after-income tax effect of interest and other financing costs associated with dilutive potential ordinary shares, and
- the weighted average number of additional ordinary shares that would have been outstanding assuming the conversion of all dilutive potential ordinary shares.

Part 11 – Gain on extinguishment of debt

Issue of shares to settle debts and debt extinguishment

An amount of \$774,438 is recognised in the Consolidated Statement of Profit or Loss and Other Comprehensive Income as gain on extinguishment of debt. This amount has arisen from the extinguishment of debts which were owed to former directors Mr Simon Trevisan and Mr Adrian Siah, or their related entities.

	2025 (\$)
Trevisan entities	654,949
Siah entities	119,489
Grand Total	774,438

Material judgement: As described below, the Company paid a total of \$120,996 cash and issued 449,846,740 fully paid ordinary shares to Trevisan entities and Siah entities.

Management has made a judgement that the 449,846,740 ordinary shares represent the value of \$449,847 of loans provided to the Company (in the form of cash), that is, that the shares are issued at \$0.001 (0.1 cents) per share, being the quoted price of a share in the Company when the Company's shares were suspended on 2 October 2023.

Due to this judgement, the above \$774,438, being the resultant gain on extinguishment of debt is also a material judgement.

	Number of Shares	Counterparty entity			Total
		Tribis Pty Ltd	CEA SMSF Pty Ltd	GEM Syndication Pty Ltd	
Trevisan entities	349,846,740	\$349,847	-	-	\$349,847
Siah entities	100,000,000		\$42,000	\$58,000	\$100,000
	449,846,740	\$349,847	\$42,000	\$58,000	\$449,847

Further disclosure in respect to all items in the above tables on this page is provided in this part.

Trevisan entities

At the commencement of the financial year the Company was indebted to Tribis Pty Ltd (Tribis) and AssetOwl's then Chairman, Mr Simon Trevisan ('Trevisan entities') for a total of \$1,028,842, the nature of this debt included loans, fees payable for administration services fees and accrued director fees. This debt included \$681,697 in cash which had been loaned by Trevisan entities, with the balance of \$347,145 representing director fees, interest on loans and accrued administration services fees.

	Part	\$
Loans (Principal value)		
Interest bearing loan (Tribis Pty Ltd)	14f	180,000
Interest free loan (Tribis Pty Ltd)	14g	476,697
Interest free loan (Simon Trevisan)	14g	25,000
Subtotal		681,697
Administration services, Director fees and interest/fees on loans		347,145
Grand total		1,028,842

On 12 March 2025, the Company entered into a settlement agreement with Mr Trevisan and Tribis Pty Ltd, pursuant to the terms of the agreement, the following occurred:

- On 13 March 2025 the Company made a cash payment to Tribis of \$117,496, this amount was applied as a reduction to the interest free loan with Tribis.
- Following the receipt of shareholder approval at shareholder meeting on 28 May 2025, the Company issued a total of 349,846,740 fully paid Ordinary Shares, with these shares issued on 13 June 2025. Calculated in accordance with the Company's accounting policy with respect to financial liabilities, the value of the debt that these shares are taken to have settled is \$349,847.

Related party	Nature of debt extinguished	Part	2025 (\$)
Tribis Pty Ltd	Interest bearing loan	14f	105,596
Tribis Pty Ltd	Interest free loan	14g	189,354
Tribis Pty Ltd	Administration Services Fees accrued to 30 November 2024	19	240,000
Simon Trevisan	Interest free loan	14g	25,000
Simon Trevisan	Director fees accrued to 30 June 2024	19	95,000
Subtotal			654,949

Appendix 4E

Preliminary Final Report

	Part	2025 (\$)
Debt at 1 July 2024		1,028,842
Administration services fees accrued to 30 November 2024	19	50,000
Interest accrued to 13 June 2025	14f	43,451
Cash payment to settle debt		(117,496)
Issue of shares to settle debt		(349,847) ¹
Debt extinguishment		(654,949)
Debt at 30 June 2025		--

¹\$180,000 of this amount was recognised as a reduction in the principal portion of the interest-bearing debt (14f), representing the full principal amount for that debt. The balance of \$169,847 was applied a reduction against the interest free loan (14g), accordingly, with the \$117,496 cash component, the total amount repaid in respect of the interest free loan is \$287,343 (14g).

Siah entities

At the commencement of the financial year the Company was indebted to CEA SMSF Pty Ltd, GEM Syndication Pty Ltd and the Non-Executive director, Mr Adrian Siah ('Siah entities') for a total of \$198,992, the nature of this debt included loans and accrued director fees. This debt included \$103,500 in cash which had been loaned by Siah entities, with the balance of \$95,492 representing director fees and interest on loans.

	Part	\$
Loans (Principal value)		
Interest bearing loan (CEA SMSF Pty Ltd)	14f	42,000
Interest bearing loan (GEM Syndication Pty Ltd)	14f	58,000
Interest free loan (Adrian Siah)	14g	3,500
Subtotal		103,500
Director fees and interest/fees on loans		95,492
Grand total		198,992

On 13 March 2025, the Company entered into a settlement agreement with the Siah entities, pursuant to the terms of the agreement, the following occurred:

- On 13 March 2025 the Company made a cash payment to Mr Siah of \$3,500.
- Following the receipt of shareholder approval at shareholder meeting on 28 May 2025, the Company issued a total of 100,000,000 fully paid Ordinary Shares to CEA SMSF Pty Ltd and GEM Syndication Pty Ltd, with these shares issued on 13 June 2025. Calculated in accordance with the Company's accounting policy with respect to financial liabilities, the value of the debt that these shares are taken to have settled is \$100,000, being the principal portion of the CEA and GEM loans.

Related party	Nature of debt extinguished	Part	2025 (\$)
CEA SMSF Pty Ltd	Interest bearing loan	14f	26,212
GEM Syndication Pty Ltd	Interest bearing loan	14f	35,992
Adrian Siah	Director fees accrued to 30 June 2024	19	57,285
Subtotal			119,489

	Part	2025 (\$)
Debt at 1 July 2024		198,992
Interest accrued to 13 June 2025 (CEA SMSF Pty Ltd)	14f	10,092
Interest accrued to 13 June 2025 (GEM Syndication Pty Ltd)	14f	13,904
Cash payment to settle debt		(3,500)
Issue of shares to settle debt		(100,000) ¹
Debt extinguishment		(119,489)
Debt at 30 June 2025		--

¹\$42,000 of this amount was recognised as a reduction in the principal portion of the debt owed to CEA SMSF Pty Ltd (14f), with the remaining \$58,000 recognised as a reduction in the principal portion of the debt owed to GEM Syndication Pty Ltd (14f) representing the full principal amount for those debts.

Part 12 – Financial Risk Management

(a) Overview

The Group has exposure to the following risks from their use of financial instruments:

- Credit risk
- Liquidity risk
- Market risk

This note presents information about the Group's exposure to each of the above risks, their objectives, policies and processes for measuring and managing risk and the management of capital.

AssetOwl's Risk Management Framework is supported by the Board, Management and the Audit and Risk Committee. The Board is responsible for approving and reviewing the Group's Risk Management Strategy and Policy. Management is responsible for monitoring that appropriate processes and controls are in place to effectively and efficiently manage risk. The Audit and Risk Committee is responsible for identifying, monitoring and managing significant business risks faced by the Group and considering the effectiveness of its internal control system. Management and the Audit and Risk Committee report to the Board.

The Board has established an overall Risk Management Policy which sets out the Group's system of risk oversight, management of material business risks and internal control.

The Group holds the following financial instruments.

	Part	2025 (\$)	2024 (\$)
FINANCIAL ASSETS			
Cash and cash equivalents		3,716	28,492
		3,716	28,492
FINANCIAL LIABILITIES			
Trade and other payables	13	302,883	563,979
Borrowings	14a	786,655	1,223,891
Derivative Financial Instruments	14f and 14i	Nil	Nil
		1,089,538	1,787,870

(b) Financial Risk Management Objectives

The overall financial risk management strategy focuses on the unpredictability of the finance markets and seeks to optimise the potential adverse effects on financial performance and protect future financial security.

Credit Risk

Credit risk is the risk of financial loss to the Group if a counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Group's cash and cash equivalents, deposits with banks, financial institutions and receivables generated in the course of business. For banks and financial institutions, only independently rated parties with a minimum rating of 'AA' are accepted.

The Group does not hold any credit derivatives to offset its credit exposure. The credit quality of financial assets that are neither past due nor impaired can be assessed by reference to historical information about counterparty default rates.

The carrying amount of the Group's financial assets represents the maximum credit exposure. The Group's maximum exposure to credit risk at the reporting date was:

	2025 (\$)	2024 (\$)
Cash at bank		
Cash at bank	3,716	28,492
	3,716	28,492

Liquidity Risk

Liquidity risk arises from the financial liabilities of the Group and the Group's subsequent ability to meet their obligations to repay their financial liabilities as and when they fall due.

Ultimate responsibility for Liquidity Risk Management rests with the Board of Directors. The Board has determined an appropriate Liquidity Risk Management Framework for the Management of the Group's short, medium and long-term funding and liquidity management requirements. The Group manages liquidity risk by maintaining adequate reserves and continuously monitoring budgeted and actual cash flows and matching the maturity profiles of financial assets, expenditure commitments and liabilities.

The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying amounts as the impact of discounting is not significant. The following are contractual maturities of financial liabilities, including estimated interest payments and excluding the impact of netting arrangements:

	Part	Carrying Amount (\$)	Contractual Cash Flows (\$)	6 Months or less (\$)	6-12 Months (\$)	Between 1 and 2 Years (\$)
30 June 2025						
Trade and other payables	13	(302,883)	(302,883)	(302,883)	-	-
Borrowings	14a	(786,655)	(788,966)	(788,966)	-	-
30 June 2024						
Trade and other payables	13	(563,979)	(563,979)	(563,979)	-	-
Borrowings	14a	(1,223,891)	(1,231,568)	(1,112,844)	(92,197)	(27,534)

This table above includes the Group's borrowings, which are further described below at part 14. In respect of a substantial portion of the debt, there is an unavoidable obligation on the Group to settle the debt through the payment of cash as the terms of the loans afford the lender the opportunity to require the debt to be settled in cash, shares or a combination thereof.

Market Risk

Market risk is the risk that changes in market prices will affect the Group's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while Optimizing return. At the end of the financial year, The Group's sole exposure to market risk is interest rate risk.

Interest Rate Risk

The Group's exposure to interest rates relates to the Group's cash and cash equivalents. The Group manages market risk by monitoring levels of exposure to interest rate risk and assessing market forecasts for interest rates.

Profile

At the reporting date the interest rate profile of the Group's interest-bearing financial instruments are:

Variable Rate Instruments

	2025 (\$)	2024 (\$)
Financial Assets	3,716	28,492
	3,716	28,492

The Group manages its interest rate risk by monitoring available interest rates while maintaining an overriding position of security whereby the majority of cash and cash equivalents are held in AA-rated bank accounts. The Group's exposure to interest rate risk and the effective weighted average interest rate by maturing periods is set out the table below.

	Weighted Average Effective Interest Rate	Total (\$)	Weighted Average Effective Interest Rate	Total (\$)
	2025	2025	2024	2024
Financial Assets				
Cash and cash equivalents	0.30%	3,716	0.30%	28,492

(c) Capital Management

When managing capital, the Board's objective is to ensure the Group continues as a going concern as well as to maintain optimal returns to Shareholders and benefits for other Stakeholders. The Board also aims to maintain a capital structure that ensures the lowest cost of capital available to the Group.

The Group had no formal financing and gearing policy or criteria during the year. There were no changes in the Group's approach to capital management during the year. The Group is not subject to any externally imposed capital requirements.

Part 13 – Trade and Other Payables

	2025 (\$)	2024 (\$)
Trade creditors and accruals	302,883	563,979
Total Contractual Liabilities	302,883	563,979
Payroll tax and other statutory liabilities	1,521	3,232
Total Statutory Liabilities	1,521	3,232
Grand Total	304,404	567,211

Part 14 - Borrowings and Derivative Financial Instruments**14a - Borrowings reconciliation (by type)**

	30 June 2025 (\$)	30 June 2024 (\$)
Loans (interest bearing)	623,455	518,497
Loans (interest free)	29,004	552,201
Convertible note – Wenqing Li	-	50,197
Convertible note – Related parties	108,976	-
ATO Payment Plan	25,220	101,990
State Revenue Office (VIC) Payment plan	-	1,006
Total	786,655	1,223,891

14b - Borrowings reconciliation (with current and non-current classification)

	30 June 2025 (\$)	30 June 2024 (\$)
Current Liabilities		
ATO Payment Plan	25,220	74,456
Other lenders	761,435	1,121,901
Total Current	786,655	1,196,357
Non-Current Liabilities		-
ATO Payment Plan	-	27,534
Total Non-Current	-	27,534
Grand Total	786,655	1,223,891

14c- Finance Costs Incurred

	Part	30 June 2025 (\$)	30 June 2024 (\$)
Loans (interest bearing)		117,757	80,653
ATO payment plan	14j	7,902	13,473
Insurance Premium Funding		-	2,671
Victorian State Revenue Office		-	2,051
Convertible note – Wenqing Li	14h	5,877	197
Convertible note – Related parties	14i	8,976	-
Total (Continuing and discontinued operations)		140,512	99,045
Finance costs attributable to:			
Discontinued operations		-	2,051
Continuing operations		140,512	96,994
		140,512	99,045

The total value included in the above table is presented on the Consolidated Statement of Profit or Loss and Other Comprehensive income at part 4.

14d- Interest Paid

	30 June 2025 (\$)	30 June 2024 (\$)
ATO Payment Plan	14,272	13,910
Convertible note – Wenqing Li	6,074	-
Victorian State Revenue Office	-	1,045
Insurance Premium Funding	-	2,671
Total	20,346	17,626

The total value included in the above table is presented on the Consolidated Statement of Cash Flows at part 7.

14e- Proceeds from borrowings and Repayment of borrowings

	Part	30 June 2025 (\$)	30 June 2024 (\$)
Proceeds from borrowings			
Loans – Interest bearing	14f	435,000	-
Loans - interest free	14g	-	396,201
Convertible note – Wenqing Li	14h	30,000	50,000
Convertible note – Related parties	14i	100,000	-
Total		565,000	446,201
Repayment of borrowings			
Loans – Interest bearing	14f	(280,000)	-
Loans - interest free	14g	(308,843)	(25,000)
Convertible note – Wenqing Li	14h	(80,000)	-
Victorian State Revenue Office		(1,006)	(23,131)
ATO Payment Plan	14j	(70,400)	(70,164)
Total		(740,249)	(118,295)
Net proceeds from / (repayment of) borrowings		(175,249)	327,906
Loans – interest bearing		155,000	-
Loans - interest free		(308,843)	371,201
Convertible note – Wenqing Li		(50,000)	50,000
Convertible note – Related parties		100,000	-
Supplier finance		(71,406)	(93,295)
Net proceeds from / (repayment of) borrowings		(175,249)	327,906

Reconciliation to repayment of borrowings on Consolidated Statement of Cash Flows

Repayment of borrowings disclosed above includes borrowings repaid via the use of cash and also by the issue of Ordinary Shares. Repayment of borrowings through the use of cash, as reconciled in this table below agrees to the Consolidated Statement of Cash Flows.

Repayment of borrowings	30 June 2025 (\$)
Cash	
Loans - interest free	120,996
Victorian State Revenue Office	1,006
ATO Payment plan	70,400
Convertible note – Wenqing Li	80,000
Subtotal	272,402
Issue of Ordinary Shares	
Loans – interest bearing	280,000
Loans – interest free	187,847
Subtotal	467,847
Grand Total	740,249

In the comparative year, all repayments of borrowings is in the form of cash, accordingly, the repayment of borrowings in the Consolidated Statement of Cash Flows is \$118,295, as per the table on the previous page.

14f- Loans (Interest bearing)

Excluding convertible notes, and the payment plan that the Company's subsidiary, AssetOwl Technologies Pty Ltd has in place with the Australian Taxation Office, the Company has interest bearing loan facilities with two entities, as described in the table below (30 June 2024: four entities, amounting to \$518,497). All loans are unsecured.

Further disclosure in respect to these two loans is provided immediately below this table.

	30 June 2025
Loan provided by Confiant Pty Ltd	\$163,411
Loan provided by Pacific Equity Investors Inc	\$460,044
Subtotal	\$623,455

Total interest incurred in respect to these loans during the year amounted to \$117,757, this included \$92,713 in respect to loans which were outstanding at 1 July 2024 and \$25,044 in respect to the loan which commenced during the year. Disclosure in relation to all loans is provided below.

Loan with Confiant Pty Ltd

On 9 February 2023 the Company entered into unsecured loans with four entities, the loans were entered into with an expiry date of 30 September 2023 or a later date agreed by the lender in their absolute discretion.

During the 2025 financial year, three of the four loans have been settled, with the loan with Confiant Pty Ltd, an unrelated party being the loan outstanding at the end of the financial year.

The loans which were settled during the year were with related parties.

- Tribis Pty Ltd is a related party because former AssetOwl Non-Executive Chairman, Mr Simon Trevisan, is the Managing Director and controlling shareholder of the company.
- CEA SMSF Pty Ltd and GEM Syndication Pty Ltd are related parties because former AssetOwl Non-Executive Director, Mr Adrian Siah, is a director of the companies.

These three loans were settled on 13 June 2025 when the Company issued a total of 280,000,000 fully paid ordinary shares to the lenders. Refer to part 19 below for further disclosure.

In respect to all four loans, the terms of loans were identical except for with respect to the loan principal amount and the facility fee. The terms as described below continue to be those terms applicable for the loan with Confiant Pty Ltd.

During the financial year ended 30 June 2025, interest continued to accrue on these loans until - with respect to loans with parties who were related parties during the year - they were extinguished. Disclosure in respect to the debt extinguished is provided at part 11.

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	Balance at 1 July 2024	Interest accrued (18%)	Debt repaid	Debt extinguished	Balance at 30 June 2025
Loans from related parties					
Tribis Pty Ltd	\$242,145	\$43,451	(\$180,000)	(\$105,596)	-
CEA SMSF Pty Ltd	\$58,120	\$10,092	(\$42,000)	(\$26,212)	-
GEM Syndication Pty Ltd	\$80,087	\$13,904	(\$58,000)	(\$35,991)	-
Subtotal	\$380,352	\$67,447	(\$280,000)	(\$167,799)	-
Loan from an unrelated party					
Confiant Pty Ltd	\$138,145	\$25,266	-	-	\$163,411
Subtotal	\$138,145	\$25,266	-	-	\$163,411
Grand Total	\$518,497	\$92,713	(\$280,000)	(\$167,799)	\$163,411

	Balance at 1 July 2023	Interest accrued (18%)	Balance at 30 June 2024
Loans from related parties			
Tribis Pty Ltd	\$203,817	\$38,328	\$242,145
CEA SMSF Pty Ltd	\$49,217	\$8,903	\$58,120
GEM Syndication Pty Ltd	\$67,822	\$12,265	\$80,087
Subtotal	\$320,856	\$59,496	\$380,352
Loan from an unrelated party			
Confiant Pty Ltd	\$116,988	\$21,157	\$138,145
Subtotal	\$116,988	\$21,157	\$138,145
Grand Total	\$437,844	\$80,653	\$518,497

The terms of the loans are as disclosed below:

Clause	Description
Facility Limit / Principal (excluding facility fee and interest):	Confiant: \$100,000 Tribis, CEA and GEM: \$180,000, \$42,000 and \$58,000 respectively.
Facility fee:	Confiant and Tribis: \$10,000 each. CEA and GEM: \$4,200 and \$5,800 respectively.
Effective date:	6 February 2023
Interest:	18% p.a. accruing daily on the outstanding balance of the Loan and capitalised fees
Capitalisation of Loan Costs:	Provided there is no default, all fees and interest payable in relation to the Loan accrue and capitalise from due dates.
Manner of repayment of Loan:	The loan, including all capitalised amounts will be settled at the lenders election from: <ul style="list-style-type: none"> a) cash from a capital raising excluding the Minimum Capital Raising; b) subject to any necessary ASX or shareholder approvals, shares in AssetOwl at the lowest capital raising price for a capital raising undertaken by AssetOwl undertaken between the Effective Date and the date of repayment; or c) any combination at the lenders nomination of these alternatives.
Default events:	<p>Each of the following is a "Default Event":</p> <ul style="list-style-type: none"> a) AssetOwl fails to complete a \$375,000 capital raising by 31 March 2023 ("Minimum Capital Raising") or a later date agreed by the lender; and b) AssetOwl is involuntarily suspended from the ASX or deregistered from listing on the ASX or no longer meets the requirements to maintain a listing on the ASX; c) If AssetOwl or any subsidiary has an insolvency event. <p>A default event occurred during the comparative (2024) financial year.</p> <p>Pursuant to an announcement on the Company's ASX 'dashboard' and indicated in part 9 above, on 2 October 2023 the Company was involuntarily suspended from the ASX.</p> <p>As the Company remains suspended, the loans remain in default. The terms of the loans have not been re-negotiated.</p> <p>The total carrying amount of the loan in default at the end of the reporting period is \$163,411.</p>

Clause	Description
Effect of a Default Event:	<p>Upon the occurrence of a Default Event the Lender may give notice to AssetOwl requiring it to rectify the Default Event within 10 Business Days. If the Default Event is not rectified in accordance with notice then the Loan will be immediately repayable and each of the lenders under the New Loans will have the right to convert, at the individual lender's discretion, the value of their loans to capital in AssetOwl on the basis that \$500,000 of loan repayment will convert to 80% of the diluted issued capital at the time of the Default Event, or pro rata for lesser sums being converted to shares.</p> <p>As at the date of this report, Confiant Pty Ltd has not given notice to the Company requiring the default event to be rectified.</p>

Disclosure below refers to only a singular loan. Consistent with disclosure elsewhere in the report that three of the four loans have been extinguished during the year.

The loan is a hybrid contract as it contains an embedded derivative. As disclosed above at 'Manner of repayment of loan', the manner in which the loan may be settled is at the election of Confiant Pty Ltd. The embedded derivative, which is a financial liability, is the ability for the lender to require the loan to be settled, in part or in its entirety through shares in the Company ('conversion feature'). The value of the derivative is subject to change in response the value of the Company's ordinary shares.

The loan contains the host liability and the conversion feature, which are separate financial liabilities. The host contract is classified as a financial liability at amortised cost and the conversion feature is classified as a financial liability at fair value through profit or loss.

At the inception of the loan, the fair value of the conversion feature was nil. At 30 June 2025, the fair value of the conversion feature is considered to be nil (30 June 2024: nil).

The sole input to value the conversion feature is price of the Company's quoted Ordinary Shares at reporting date, which at 30 June 2025 was \$0.1 cents (30 June 2024: \$0.1 cents). This is equal to the price at which the company raised \$375,000 ('Minimum Capital Raising') since the inception date of the loans, and the current share price at which the Company would be required to settle the loan through the issue of shares. Accordingly, notwithstanding the potential influence of the unobservable inputs described below, at 30 June 2025, the value to the lender of settling the loan in cash or shares, or a combination thereof, would have been on par.

The fair values of the derivatives are classified as level 3 fair values in the fair value hierarchy due to the use of unobservable inputs. Unobservable inputs include:

- The increase in the counterparties ownership interest in the Company which would result through the issue of shares.
- The potential for a gain (or loss) which may accrue to, or be foregone by, the lender if settlement of the loan is through the issue of shares instead of payment of cash.

- The ability of the lender to liquidate their investment in the Company if settlement through shares was chosen.

Loan with Pacific Equity Investors Inc

On 14 October 2024 the Company entered into a loan agreement with Pacific Equity Investors Inc, a party of which non-executive director, Mr Bevan Dooley is a director and shareholder.

	Balance at 1 July 2024	Principal	Interest accrued (16%)	Balance at 30 June 2025
Pacific Equity Investors Inc	-	\$435,000	\$25,044	\$460,044
Total	-	\$435,000	\$25,044	\$460,044

The terms of this loan are as described below

Clause	Description
Facility Limit:	\$700,000
Interest rate:	16% per annum, calculated and compounded monthly. Calculated and settled on the day of repayment.
Term:	The loan has no predetermined term, but is repayable when the Company is in a financial position to do so.
Fees:	No fees have been paid or are payable in respect to the loan
Repayment terms:	The loan will be repaid in cash, with interest also settled in cash.
Security:	Unsecured

14g - Loans (Interest free)

In addition to the above loans, during the year, and the comparative year, the Company had loans with its directors and their related parties.

At 30 June 2025, \$29,004 is owed to Trinitas Private Pty Ltd, a related party of former non-executive director Ms Marene Ter. This loan is unsecured. In respect to this loan, on 5 June 2025 the Company entered into a settlement agreement with Trinitas Private Pty Ltd, the agreement provided for the following:

- The issue of 18,000,000 fully paid Ordinary Shares.
- A payment of \$29,004 by 23 June 2025.

At 30 June 2025 the Company had not yet made the payment of \$29,004 to Trinitas Private Pty Ltd, subsequent to the end of the year, a total of \$10,000 has been paid towards settlement of this loan.

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In respect to the loans which were in place with Tribis Pty Ltd, Simon Trevisan and Adrian Siah, of the total \$290,843 'funds repaid', this includes cash payments totalling \$120,996, with the remaining \$169,847 relating to Tribis Pty Ltd, and representing the deemed value of Ordinary Shares issued on 13 June 2025. Refer to part 11 for further disclosures.

	Balance at 1 July 2024 (\$)	Funds repaid (\$)	Debt extinguishment (\$)	Balance at 30 June 2025 (\$)
Lender				
Trinitas Private Pty Ltd	47,004	(18,000)	-	29,004
Subtotal	47,004	(18,000)	-	29,004
Tribis Pty Ltd	476,697	(287,343)	(189,354)	-
Simon Trevisan	25,000	-	(25,000)	-
Adrian Siah	3,500	(3,500)	-	-
Subtotal	505,197	(290,843)	(214,354)	-
Grand Total	552,201	(308,843)	(214,354)	29,004

	Balance at 1 July 2023 (\$)	Funds provided (\$)	Funds repaid (\$)	Balance at 30 June 2024 (\$)
Lender				
Tribis Pty Ltd	156,000	345,697	(25,000)	476,697
Simon Trevisan	25,000	-	-	25,000
Trinitas Private Pty Ltd	-	47,004	-	47,004
Adrian Siah	-	3,500	-	3,500
Grand Total	181,000	396,201	(25,000)	552,201

14h - Convertible note (Ms Wenqing Li)

On 18 June 2024, the Company entered into a Convertible Note Deed with an investor, Ms Wenqing Li. A sophisticated investor for the purposes of section 708(8) of the Corporations Act 2001 (Cth).

The convertible note facility comprised two tranches, with one tranche being \$50,000, representing 50,000 convertible notes; and the second tranche of \$150,000, representing 150,000 convertible notes.

Funds for the first tranche were provided by the investor on 20 June 2024 and funds for the second tranche were only required to be provided by the investor within two (2) business days of ASX providing the Company with a letter indicating that it will re-instate the Company to trading on the ASX.

At the commencement of 2025 financial year funds provided by the investor was \$50,000, with a total liability of \$50,197, including interest of \$197 recognised at that date.

On 21 August 2024, Ms Li then provided an advance of \$30,000, reducing the value of the second tranche to \$120,000.

During the year, the Company was unable to satisfy the condition necessary to be able to receive the additional \$120,000 funding and on 27th September 2024 the Company agreed with Ms Li (who had provided funding to Company of \$80,000) to settle the convertible note on the terms as stated below:

- (a) A payment of \$110,000 representing:
- i. \$50,000 principal provided on 20 June 2024;
 - ii. \$30,000 principal provided on 21 August 2024;
 - iii. \$24,000 for interest incurred on the principal amount provided (\$80,000), and interest which would have been payable by the company for the period from the commencement date of the convertible note funding to the original maturity date (20 June 2025), if the full \$200,000 funding had been provided on the date that the first \$50,000 had been provided, being 18 June 2024; and
 - iv. \$6,000 for legal fees incurred.
- (b) \$150,000 of shares in the Company, subject to the receipt of shareholder approval.

Then, on 5 February 2025 the Company entered into a Deed of Termination to settle the debt. In full and final settlement of all of the Company's obligations with the Note Deed, Ms Li and the Company agreed that the Company would make a payment of \$104,000, representing those items listed at (a)(i) to (a)(iii). The replacement deed removed the Company's obligation to issue shares to Ms Li. In addition, the Company settled an invoice for legal fees incurred by Ms Li in respect to establishment of the convertible note deed, the amount of this invoice was \$4,915. The amount of \$104,000 amount was paid by the Company in two instalments on 13 February 2025 and 24 February 2025.

During the year, until the debt was settled, the interest rate applicable to the loan was 12% and the loan was unsecured. The table below describes the movement in the loan facility during the current financial year and comparative year. The amount of \$17,926, being the excess of \$104,000 over the \$86,074 is recognised as an expense in the Consolidated Statement of Profit or Loss and Other Comprehensive Income, in Other Expenses.

	Debt reconciliation (\$)
Balance 1 July 2023	
Principal	50,000
Interest Expense	197
30 June 2024	50,197
Principal	30,000
Interest expense (12%)	5,877
Subtotal	86,074
Interest paid at settlement	(6,074)
Principal repayment	(80,000)
Subtotal (repayment of borrowings, including interest)	(86,074)

14i – Convertible notes (with related parties)

	Balance at 1 July 2024	Principal	Interest accrued (12%)	Balance at 30 June 2025
Convertible note				
Solid Energy Technologies Pty Ltd	-	\$50,000	\$4,488	\$54,488
Imlay Group Pty Ltd	-	\$50,000	\$4,488	\$54,488
Subtotal	-	\$100,000	\$8,976	\$108,976

On 24 September 2024 the Company entered into a convertible note deed poll for the provision of \$100,000 funding.

Material terms applicable to the Notes which were subsequently issued are as follows:

Clause	Description
Principal	\$100,000
Term	The term of the convertible notes is 12 months, commencing on the issue date of the Notes. The Maturity date is therefore 12 months from the issue date.
Price per note	\$1.00
Interest rate	Notes will accrue interest at a rate of 12% per annum calculated on a simple interest basis. Accrued interest is payable solely in shares in the Company.
Events of Default	Any insolvency event
Settlement upon event of Default	On the occurrence of an Event of Default, the Noteholder may by written notice to the Company declare all of the Notes due and payable and demand the payment of the Face Value and any accrued but unpaid interest in cash. If there is no event of default then the convertible notes convert into Ordinary Fully paid shares in the Company
Conversion:	Conversion will occur, subject to necessary approvals, on the earlier of meeting conditions to relist on the ASX and the maturity date of the Notes. On conversion, the Company must repay to the Noteholder the aggregate Face Value and accrued Interest in respect of all of the Noteholder's Notes The Company must settle the whole amount payable (being \$100,000, plus accrued interest) by issuing Ordinary Shares. The number of fully paid ordinary shares to be issued is equal to the amount calculated by dividing the aggregate of the Face Value and accrued Interest by the Conversion up to the value of the lesser of a) \$1,500,000.00 of issued stock or b) 20% of issued ordinary shares in the company.
Security	Each Note is an unsecured obligation of the Company.

On 15 October 2024, the Company issued 100,000 convertible notes ('Notes'), each with a face value of \$1.00. The Company issued 50,000 notes to Solid Energy Technologies Pty Ltd and 50,000 Notes to Imlay Group Pty Ltd and which generated a cash inflow for the Company of \$100,000.

Upon conversion of the notes, each of Solid Energy Technologies and Imlay Group, or their nominees, will, subject to shareholder approval, be issued Ordinary shares in the Company. The number of shares issued will be that number of shares which results in each investor receiving the lesser of \$750,000 of issued ordinary shares or 10% of the issued ordinary shares.

Solid Energy Technologies Pty Ltd is controlled by Mr Bevan Dooley, who became a director of the Company on 15 October 2024 and is therefore a related party.

Mr Alastair Gillespie is a director of Imlay Group Pty Ltd, and he became a director of the Company on 15 October 2024 and is therefore a related party.

In respect to the convertible notes, they have been issued outside of the Company's placement capacity under Listing Rule 7.1, as they have been issued under an exception specified in ASX Listing Rule 7.2.

For these convertible notes, the right of conversion is not exercisable unless and until shareholders approve the issue the underlying Ordinary Shares. The convertible notes are unsecured.

The convertible notes are hybrid contracts as they contain an embedded derivative. As disclosed above, the debts convert into ordinary shares in the Company. The embedded derivative, which is a financial liability, is the settlement of the debts in this manner. The value of the derivative is subject to change in response to the number and value of the Company's ordinary shares.

Each convertible note contains the host liability and the conversion feature, which are separate financial liabilities. The host contract is classified as a financial liability at amortised cost and the conversion feature is classified as a financial liability at fair value through profit or loss.

At the inception of each convertible note, the fair value of the conversion feature was nil. At 30 June 2025, the fair value of the conversion feature is considered to be nil as there has not been any observable events which have potentially caused a change in value of the conversion feature.

The sole input to value the conversion feature is price of the Company's Ordinary Shares at reporting date, which at 30 June 2025 was \$0.1 cents (date that the Company's shares last traded on 30 September 2023).

The fair values of the derivatives are classified as level 3 fair values in the fair value hierarchy due to the use of unobservable inputs. Unobservable inputs include:

- The Company was suspended from trading on the ASX on 2 October 2023 and remains suspended.
- The Company has not yet secured a business acquisition opportunity.
- The Company's net liabilities have increased in the period since these convertible notes were issued.

14j - Australian Taxation Office (ATO) Payment Plan

The Company's subsidiary, AssetOwl Technologies Pty Ltd, has a payment plan in place with the Australian Taxation Office, at its highest amount, debt payable under this plan represented PAYG Withholding amounts for the months of March 2023 to August 2023.

During the year the Company continued to make payments to the Australian Taxation Office, at \$7,000 per month (\$84,000 p/a), in addition, GST returns otherwise payable to AssetOwl Technologies were applied to reduce the value of the debt.

During the financial year, interest was incurred on the debt at the ATO General Interest Charge rate, which ranged from 11.42% to 11.17%.

The payment plan concludes in October 2025.

During the comparative financial year, the principal of the debt increased when PAYG withholding amounts for the periods June 2023 to August 2023 were added to the plan.

	30 June 2025 (\$)	30 June 2024 (\$)
Debt at start of year	101,990	87,478
Gross	110,673	96,599
Estimated interest	(8,683)	(9,121)
Net Carrying amount at start of year	101,990	87,478
Increase in debt payable	-	85,114
Interest incurred	7,902	13,473
Debt repayment	(84,672)	(84,075)
Net carrying amount at end of year	25,220	101,990

The amount of debt repayment, \$84,672, includes a portion of principal (\$70,400) and a portion of interest (\$14,272), which is disclosed within cash inflow from financing activities and cash (outflow) from operating activities respectively, on the Consolidated Statement of Cash Flows.

Part 15 – Contributed Equity

(a) Movements of share capital during the year

During the financial year ended 30 June 2025 the Company issued 467,846,740 shares, all shares were issued for the purpose of settling debts, accordingly, no proceeds were received from the issue of the shares.

Date	Details	No of shares	Issue price (\$)	\$
	Balance as at 1 July 2024	1,947,129,761		23,542,881
13.06.2025	Issue of Ordinary Shares to settle debts ¹	349,846,740	0.001	349,847
13.06.2025	Issue of Ordinary Shares to settle debts ¹	58,000,000	0.001	58,000
13.06.2025	Issue of Ordinary Shares to settle debts ¹	42,000,000	0.001	42,000
13.06.2025	Issue of Ordinary Shares to settle debts ¹	18,000,000	0.001	18,000
	Share Issue cost ³	-	-	(3,942)
	Closing Balance as at 30 June 2025	2,414,976,501		24,006,786

¹All shares issued in the year were for the purpose of settling debts owed by the Company. All of these shares were issued to companies associated with individuals who were non-executive directors of the Company during the year. Disclosure in relation to these shares is provided at parts 11 and 14g above.

In the comparative year, ended 30 June 2024, there were no shares issued by the Company.

Ordinary Shares

The holder of ordinary shares is entitled to participate in dividends and the proceeds on winding up of the Parent Company in proportion to the number of and amounts paid on the shares held.

At a shareholder meeting, voting is performed via a poll, each share is entitled to one vote. Shareholders may attend the meeting in person or by proxy.

Ordinary shares have no par value and the Parent company does not have a limited amount of authorised capital.

Part 16 – Cash Flow Information

Reconciliation of cash flow from operating activities with the loss from continuing operations after income tax:

	2025 (\$)	2024 (\$)
Net Profit / (Loss) after Income Tax	216,602	(615,892)
(Gain) on extinguishment of debt	(774,438)	-
Accrued interest and fees for borrowings	134,636	99,045
Bad Debts expense	-	7,588
Gain on disposal of assets held for sale	-	(1,016)
CHANGES IN ASSETS & LIABILITIES FROM OPERATING ACTIVITIES		
(Increase)/Decrease in trade and other receivables	(5,242)	16,612
Increase in trade and other payables	111,068	267,131
(Decrease) in employee benefits payable	-	(149,291)
Cash flow (used in) Operating Activities	(317,374)	(375,823)

Non-cash investing and financing activities

During the year, the Company issued a total of 467,846,740 Ordinary Shares, shares were issued to convert debts of the Company to equity. Further disclosure is provided above at parts 11 and 14g above.

In the table above, increase in trade and other payables is presented net of the reduction which arose from extinguishment of administration services fees and director fees accrued in favour of Tribis Pty Ltd and former non-executive directors Mr Simon Trevisan and Mr Adrian Siah. Further disclosure is provided at part 11.

Net debt reconciliation

This section sets out an analysis of net debt and the movements in net debt for each of the years presented.

	2025 (\$)	2024 (\$)
Cash and cash equivalents	3,821	28,492
Borrowings	(786,655)	(1,223,891)
Net debt	(782,834)	(1,195,398)

Appendix 4E

Preliminary Final Report

	Liabilities from financing activities			Cash (\$)	Total (\$)
	Note	Borrowings (\$)	Other Payables (\$)		
Net debt at 1 July 2024		(1,223,891)	-	(1,223,891)	28,492 (1,195,398)
Net decrease in cash during year				(24,671)	(24,671)
Loans –Interest bearing					
Financing cash (inflows)	14f	(435,000)	-	(435,000)	- (435,000)
Interest Expense	14f	(117,757)	-	(117,757)	- (117,757)
Repayment of borrowings (issue of shares)	14f, 19	280,000	-	280,000	- 280,000
Gain on extinguishment of debt	14f	167,799	-	167,799	- 167,799
Loans – Interest free					
Repayment of borrowings (cash)		120,996 ¹	-	120,996	- 120,996
Repayment of borrowings (issue of shares)		187,847 ²	-	187,847	- 187,847
Gain on extinguishment of debt	14g	214,354	-	214,354	- 214,354
Convertible note – Wenqing Li					
Financing cash (inflows)	14h	(30,000)	-	(30,000)	- (30,000)
Interest expense	14h	(5,877)	-	(5,877)	- (5,877)
Interest paid	14h	6,074	-	6,074	- 6,074
Repayment of borrowings	14h	80,000	-	80,000	- 80,000
Convertible note – Related parties					
Financing cash (inflows)	14i	(100,000)	-	(100,000)	- (100,000)
Interest Expense	14i	(8,976)	-	(8,976)	- (8,976)
Supplier finance					
Financing cash outflows		71,406 ³	-	71,406	- 71,406
Interest Expense	14j	(7,902)	-	(7,902)	- (7,902)
Interest payments (presented as operating cash flows)	14j	14,272	-	14,272	- 14,272
Net debt at 30 June 2025		(786,655)	-	(786,655)	3,821 (782,834)

¹This is \$117,496 paid to Tribis Pty Ltd and \$3,500 paid to Mr Adrian Siah, refer to part 11 above for further disclosure.

²This is \$18,000 Ordinary shares to Trnitas Private Pty Ltd and \$169,847 Ordinary shares to Tribis Pty Ltd, refer to parts 11 and 14g for further disclosure.

³This is \$70,400 in respect to the payment plan with the ATO (part 14j) and \$1,006 in respect to State Revenue Office (Victoria) payment plan (part 14a).

Appendix 4E

Preliminary Final Report

	Liabilities from financing activities			Cash (\$)	Total (\$)
	Borrowings (\$)	Other Payables (\$)	Subtotal (\$)		
Net debt at 1 July 2023	(1,223,891)	-	(1,223,891)	28,492	(1,195,398)
Net decrease in cash during year				(19,528)	(19,528)
Loans – Interest bearing					
Interest expense	(80,653)	-	(80,653)	-	(80,653)
Loans – interest free					
Financing cash (inflows)	(371,201)	-	(371,201)	-	(371,201)
Convertible note – Wenqing Li					
Financing cash (inflows)	(50,000)	-	(50,000)	-	(50,000)
Interest Expense	(197)	-	(197)	-	(197)
Supplier finance					
Principal	(108,244)	27,638	(80,606)	-	(80,606)
Financing cash outflows	93,295	-	93,295	-	93,295
Interest Expense	(15,524)	(2,671)	(18,195)	-	(18,195)
Interest payments (presented as operating cash flows)	14,955	2,671	17,626	-	17,626
Net debt at 30 June 2024	(1,223,891)	-	(1,223,891)	28,492	(1,195,398)

Part 17 - COMMITMENTS

At 30 June 2025 the Company has no committed expenditure. At 30 June 2024 the Company had committed expenditure of \$60,000 which related to an Administration Services Agreement with Tribis Pty Ltd to provide administration services to the Group.

This agreement was in place from 1 July 2024 to 30 November 2024, whilst Mr Sean Meakin, AssetOwl's Company Secretary, was an employee of Tribis Pty Ltd. From 30 November 2024 the service agreement with Tribis was discontinued.

Pursuant that agreement, the Company was required to pay a monthly fee of \$10,000 per month plus GST to Tribis plus reimbursement for each month of the certain costs, expenses and liabilities incurred and/or paid by Tribis on behalf of the Group during the month.

At 30 June 2024, the commitment above was in accordance with the agreement, which provided that the agreement could be cancelled by either party after the provision of 6 months' notice, being \$60,000.

Part 18 – Earnings / (Loss) per share

	2025 cents per share	2024 cents per share
Basic earnings (loss) per share		
From continuing operations attributable to the ordinary equity holders	0.011	(0.027)
From discontinued operation	-	(0.005)
Total basic earnings per share attributable to the ordinary equity holders	0.011	(0.032)

	2025 (\$)	2024 (\$)
Reconciliations of profit loss used in calculating loss per share		
Profit (Loss) from continuing operations attributable to the ordinary equity holders	216,602	(520,437)
Loss from discontinued operation	-	(95,455)
Profit (Loss) attributable to the ordinary equity holders of the company used in calculating basic loss per share	216,602	(615,892)

	2025	2024
Weighted average number of ordinary shares (WANOS) used as the denominator		
Weighted average number of ordinary shares	1,968,979,746	1,947,129,761

Potential Ordinary Shares**Interest bearing Loan facilities**

The Company has an interest-bearing debt with Confiat Pty Ltd, which is not a related party of the Company. At 30 June 2025, the total amount owed to Confiat is \$163,410 (part 14f).

The terms of the loan, which is described above at note 14f, provides for the lender to request settlement of the loans through: payment of cash; the issue of Ordinary Shares; or a combination thereof.

Whilst settlement of any part of the debt payable through the issue of shares is subject to necessary shareholder approval, the issue of shares may affect the weighted average number of shares outstanding, and consequentially impact the calculation of basic and diluted earnings per share.

Convertible notes (with related parties)

On 15 October 2024 the Company issued a total of 100,000 convertible notes to two related parties, Solid Energy Technologies Pty Ltd and Imlay Group Pty Ltd. The conversion of these notes to ordinary shares will increase the number of ordinary shares outstanding. Conversion of these notes is subject to shareholder approval.

Further detail on these convertible notes is provided at part 14i.

Part 19 – Related party disclosures**Key Management Personnel**

Directors and Executives compensation comprises:

	2025 (\$)	2024 (\$)
Short-term benefits	87,000	167,857
Post-employment benefits	-	2,553
TOTAL	87,000	170,410

Transactions with other related parties

Transactions between related parties are on normal commercial terms and conditions no more favorable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties for periods presented.

Transaction	Transactions value for the year ended 30 June		Balance outstanding as at 30 June	
	2025 (\$)	2024 (\$)	2025 (\$)	2024 (\$)
Purchases of services from entities controlled by key management personnel	50,000	120,000	-	190,000
Sale of Electronic equipment to an entity controlled by a member of key management personnel	-	5,454	-	-

Purchases of services from entities controlled by key management personnel includes the provision of administration services by Tribis Pty Ltd, of which former non-executive Director, Mr Simon Trevisan is Managing Director, a fee of \$10,000 plus GST charged for these services.

These services were provided by Tribis during the financial year from 1 July 2024 to 30 November 2024.

With effect from 1 December 2022, Tribis agreed to accrue the monthly fee payable, accordingly, at 30 June 2024, the debt payable was \$190,000 and to 30 November 2024 this accrual increased to \$240,000. As described at part 11 above, this entire amount was extinguished during the year, with Tribis receiving no benefit in respect to the provision of these services since fees had been accrued.

Fees payable to Key Management Personnel

With effect from 1 December 2022, the directors of the Company agreed to accrue their director fees.

In the 2025 financial year Messrs Alastair Gillespie, Bevan Dooley and Obi Mbakwe joined the board of directors, with directors Mr Simon Trevisan, Mr Adrian Siah and Ms Marene Ter resigning during the year. From the date of their respective appointments, Messrs Gillespie, Dooley and Mbakwe have accrued their fees and this will continue until the Company completes a necessary capital raising and when the Board considers it appropriate to pay its directors. The fees payable to the Directors of the Company or their related parties is as follows:

Director	Total Value	
	2025 (\$)	2024 (\$)
Mr Alastair Gillespie	42,500	-
Mr Bevan Dooley	25,500	-
Mr Obi Mbakwe	9,000	-
Mr Simon Trevisan	-	95,000
Mr Adrian Siah	-	57,285
Mr Geoff Baldwin*	36,000	36,000
Ms Marene Ter	55,000	45,000
Total	\$168,000	\$233,285

In addition, at 30 June 2025 accrued wages of \$17,307 was owed to the Company's then CEO, Mr Geoff Goldsmith, this is wages accrued over the three fortnights to 3 February 2023 (30 June 2024: \$17,307).

*Mr Baldwin was not a member of the Key Management Personnel of the Company in the 2025 financial year, having retired from board at the AGM on 30 November 2023, the debt above remains owing to him.

*Loans from related parties***Loans from Simon Trevisan, Adrian Siah and Trinitas Private Pty Ltd.**

	2025 (\$)	2024 (\$)
Beginning of the year	75,504	25,000
Loans provided	-	50,504
Loans repaid	(21,500) ¹	-
Debt extinguished	(25,000) ²	-
End of Year	29,004	75,504

¹Loans repaid includes a \$3,500 cash payment to Mr Adrian Siah (further details provided below) and the issue of 18,000,000 ordinary shares (\$18,000) to Trinitas Private Pty Ltd (further detail provided at part 14g above).

²Debt extinguishment relates to a debt in favour of Simon Trevisan at 30 June 2024 (further details provided at part 11 above).

At 30 June 2025 the remaining debt relates to Trinitas Private Pty Ltd (further detail is provided at part 14g above).

Loans from other related parties

	2025 (\$)			
	(1) (\$)	(2) (\$)	(3) (\$)	(4) (\$)
Beginning of the year	380,352	476,697	-	-
Loans provided	-	-	435,000	-
Convertible note funding provided	-	-	-	100,000
Loans repaid	(280,000) ¹	(287,343) ²	-	-
Debt extinguished	(167,799) ³	(189,354) ²	-	-
Interest Charged	67,447 ⁴	-	25,044	8,976
End of Year	-	-	460,044	108,976

¹This is the deemed value of 180,000,000 Ordinary Shares issued to Tribis Pty Ltd, 42,000,000 Ordinary Shares issued to CEA SMF Pty Ltd and 58,000,000 Ordinary Shares issued to GEM Syndication Pty Ltd. Further disclosure is provided at part 11.

²Further disclosure is provided in part 11.

³This is interest accrued on these loans for the period to 30 June 2024, and loan establishment fees. \$105,596 of this amount relates to the loan with Tribis Pty Ltd, with the balance relating to CEA SMSF Pty Ltd and GEM Syndication Pty Ltd.

⁴This is interest accrued on these loans for the period in the financial year to 13 June 2025. \$43,451 of this amount relates to the loan with Tribis Pty Ltd, with the balance relating to CEA SMSF Pty Ltd and GEM Syndication Pty Ltd.

	2024 (\$)	
	(1)	(2)
Beginning of the year	320,856	156,000
Loans provided	-	320,697
Interest Charged	59,496	-
End of Year	380,352	476,697

(1) Loan details set out in this column pertain to loans provided to the Company pursuant to loan agreements with entities related to former non-executive directors Mr Simon Trevisan and Mr Adrian Siah, refer to part 14f above for full terms of these loans and further disclosure.

(2) This is a loan from Tribis Pty Ltd, the loan is unsecured, no interest or fees are payable in respect of this loan. Refer to part 14g.

(3) This is a loan with Pacific Equity Investors Inc, a company of which Non-Executive Director, Mr Bevan Dooley is a director. Further detail on this loan is provided at part 14f above.

(4) Loan details set out in the column pertain to convertible notes with Imlay Group Pty Ltd and Solid Energy Technologies Pty Ltd. The entities are a related parties of the Company as directors of these companies are directors of AssetOwl Limited. Further detail on these convertible notes is provided at part 14i.

In respect to (1) and (2) for the 2025 financial year full disclosure in respect to the repayment of these loans and the extinguishment of the debt is provided at part 11 above.

Sale of items to a related party in the comparative financial year, ended 30 June 2024.

In August 2023, the Group sold various assets to Trinitas Private Pty Ltd ('Trinitas'), a company of which now former AssetOwl director, Ms Marene Ter, is a director.

The items sold to Trinitas Private included used cameras, mobile phones and computers which were located in Melbourne, where Ms Ter is based, and accordingly the remaining directors believe it was in the best of the Company to sell them without freighting them back to Western Australia.

Trinitas paid an amount of \$6,000 (inc GST) for the items, and this invoice was settled on 15 August 2023.

Part 20 – Interests in Other Entities

Name of Entity	Place of business/ country of incorporation	Ownership Interest		Principal Activities
		2025 (\$)	2024 (\$)	
AssetOwl Technologies Pty Ltd	Australia	100%	100%	Technology and Software Development

Part 21 – Net Tangible Assets/(Liabilities) per Security

	2025	2024
NET TANGIBLE ASSET / (LIABILITY)		
Net tangible asset backing per ordinary security (cents per share)	(\$0.05)	(\$0.08)

Part 21 – Subsequent Events

No matters or circumstances have arisen since 30 June 2025 that have significantly affected the Group's operations, results or state of affairs, or may do so in future years.

Part 22 – Audit/Review Status

This report is based on accounts to which one of the following applies:

The accounts have been audited		The Accounts have been subject to review	
The accounts are in the process of being audited or subject to review	✓	The accounts have not yet been audited or reviewed	

Independent Audit Report likely to include a paragraph referring to material uncertainty related to Going Concern.

The above accounts are yet to be audited, the independent audit report is likely to contain a paragraph referring to material uncertainty related to Going Concern and refer to disclosure in the Company's Annual Report that the Company's ability to continue as a going concern is subject to events including:

- The Company establishing a business, either by leveraging its existing capabilities or completing a corporate acquisition;
- Continued provision of funding by Pacific Equity Investors Inc, with whom the Company has a loan facility;
- Continued deferral of fees payable to directors; and
- Securing of additional funds, which will involve a raising of capital, through issue of convertible notes or issue ordinary shares