## **ASX Announcement**

29 August 2025 ASX: TEG



## **Cliff Head Divestment Update**

Triangle Energy Global Ltd (ASX: **TEG**) is pleased to advise that the Company has received the payment of \$167,000 from Pilot Energy Ltd (ASX: PGY) for accrued interest in accordance with the terms of the sale of its interests in the Cliff Head Joint Venture assets to Pilot Energy.

As announced on 24 June 2025, a payment of \$167,000 interest was payable by Pilot Energy in relation to the promissory note with a face value of \$5,563,000. The note has a maturity date of 30 September 2026 and earns interest at 10% per annum.

Authorised for Release by: The Board of Directors

**ENDS** 

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## **About Triangle Energy (Global) Ltd**

Triangle Energy (Global) Ltd is an ASX-listed (ASX: TEG) oil and gas explorer based in Perth, Western Australia. The Company has a 78.75% interest in the Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant.

Triangle also has a 50% share of the Mt Horner L7 production licence and the adjacent EP 437 exploration licence, both located in the Perth Basin.

In the UK Triangle has a 50% interest in P2628 licence comprising four blocks containing the Cragganmore gas field and a 50% interest in licence P2650 comprising 9 blocks in the Outer Moray Firth.

The Company continues to assess acquisition prospects to expand its portfolio of assets.