

ASX ANNOUNCEMENT | 29 August 2025

CLEANSING NOTICE UNDER SECTION 708A(5)(E) OF THE CORPORATIONS ACT



Askari Metals Limited (ASX: AS2) ("**Askari**" or "**Company**") advises it has completed a number of share issues totalling 18,559,090 fully paid ordinary shares in the capital of the Company (**Shares**) and 5,000,000 options (quoted class AS20). 11,159,090 shares and 5,000,000 AS20 options on 26 August 2025 and 7,400,000 shares on 25 August 2025 with an Appendix 2A lodged on 27 August 2025 for all these issues. The Company also allotted a further 18,559,090 shares on 26 August in accordance with a Share Purchase Agreement with Rift valley Resources Pty Ltd, with the shares held in escrow for 12 months from 26 August 2025.

The Company gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

1. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act; and
2. as at the date of this notice, the Company has complied with:

the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

section 674 and section 674A of the Corporations Act; and

3. as at the date of this notice, there is no information that is "excluded information" (as defined in section 708A(7) of the Corporations Act) which is required to be disclosed by the Company in accordance with Section 708A(8) of the Corporations Act.

This announcement is authorised for release by the Board of the Company.

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FOR FURTHER INFORMATION PLEASE CONTACT

INVESTORS

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ABOUT ASKARI METALS

Askari Metals is a focused Southern African exploration company. The Company is actively exploring and developing its Uis Lithium Project in Namibia located along the Cape-Cross – Uis Pegmatite Belt of Central Western Namibia. The Uis project is located within 2.5 km from the operating Uis Tin-Tantalum-Lithium Mine which is currently operated by Andradia Mining Ltd and is favourably located with the deep water port of Walvis Bay being less than 230 km away from the Uis project, serviced by all-weather sealed roads. In March 2023, the Company welcomed Lithium industry giant Huayou Cobalt onto the register who remains supportive of the Company's ongoing exploration initiatives.

The Company has also recently acquired the Matemanga Uranium Project in Southern Tanzania which is strategically located less than 70km south of the world-class Nyota Uranium Mine. Askari Metals is actively engaged in due diligence to acquire further uranium projects in this emerging tier-1 uranium province.

The Company is currently assessing its options for a divestment strategy of the Australian projects which includes highly prospective gold, copper, lithium and REE projects.

For more information please visit: www.askarimetals.com