

TELFER SOUTH GOLD PROJECT DRILLING TO COMMENCE MID- SEPTEMBER

Highlights:

- Rincon's Hasties Main gold-copper deposit is ready for MRE expansion drilling
- Rincon plans to drill extensions of its Hasties gold-copper deposit at Telfer South Gold Project, which is situated 10km south of the Greatland Gold's Telfer Gold Mine
- Twelve (12) holes are designed to expand on the recently announced Mineral Resource Estimate (MRE) of 870,000t @ 0.96 g/t gold for 26,800 oz gold (0.3g/t cutoff) and 2,286t copper grading 0.26% copper¹
- The modelling of the Hastie's Main gold-copper deposit indicates potential for expansion in multiple directions and at depth and the planned programme will seek to discover shallow oxide (<100m) mineralisation to the north-west of the defined deposit
- Drilling will also include two (2) drill holes within the current MRE for preliminary metallurgical gold and copper test work
- Detailed exploration planning is complete with all approvals and contracts in place to commence work around the 18 September
- The Company is processing the conversion of P45-1319 that hosts the Hasties SE gold-copper deposit to a Mining Licence.

Mike Griffiths, Rincon's Technical Director, commented; "There is considerable scope to expand on the initial February 2025 MRE, as this original MRE did not account for any mineralisation below the transition zone, where we already have a good amount of drilling and significant results. This drill programme is designed to bring additional resources at depth and along strike by increasing the density of drilling within the ore envelope. The met recovery test work on the gold and the copper combined with the specific gravity data collected with this program will also assist greatly in adding to the previous MRE. I look forward to reporting on the progress of this important drill program in the coming weeks."

Rincon Resources Limited (ASX: RCR) ("Rincon" or "Company") is pleased to advise that the next phase of RC drilling at the Company's 100% owned Hasties Main gold-copper deposit within the Company's Telfer South Gold Project is scheduled to commence in mid-September. The Hasties Main deposit is situated ~10km south of Greatland Gold's Telfer Gold Mine in the Eastern Pilbara of Western Australia.

¹ Rincon Resources Limited ASX announcement dated 25 February 2025 – Telfer South Gold Project Growing with Maiden MRE

The program of 12 holes for 1,200 metres has been designed to build on and expand the maiden Mineral Resource Estimate (MRE) announced by Rincon on 25 February 2025. Two of the 12 holes will be drilled within the pit shell to provide material for preliminary metallurgical test work for both gold and copper mineralisation with the remainder of the program focussed on extending the known mineralisation to the north-west.

The drill program may be extended with positive geological logging and visual evidence of mineralisation.

The Telfer South Project consists of six exploration licences and two prospecting licences covering approximately 540km² and more than 40km strike of prospective geology known to host significant gold and copper mineralisation. The Company is also processing the conversion of P45-1319, that host Hasties SE deposit, to a Mining Licence.

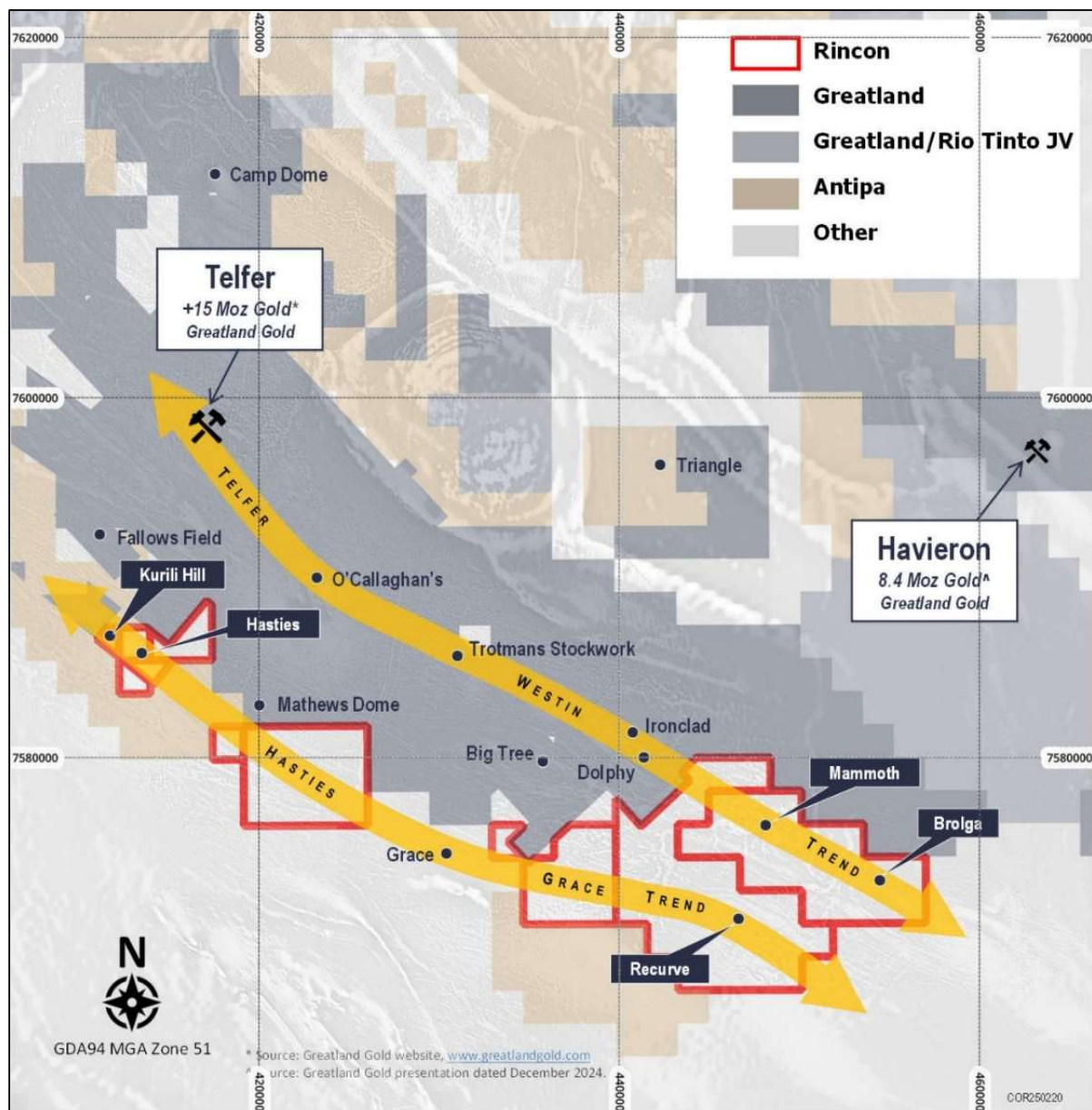


Figure 1 – Project Location

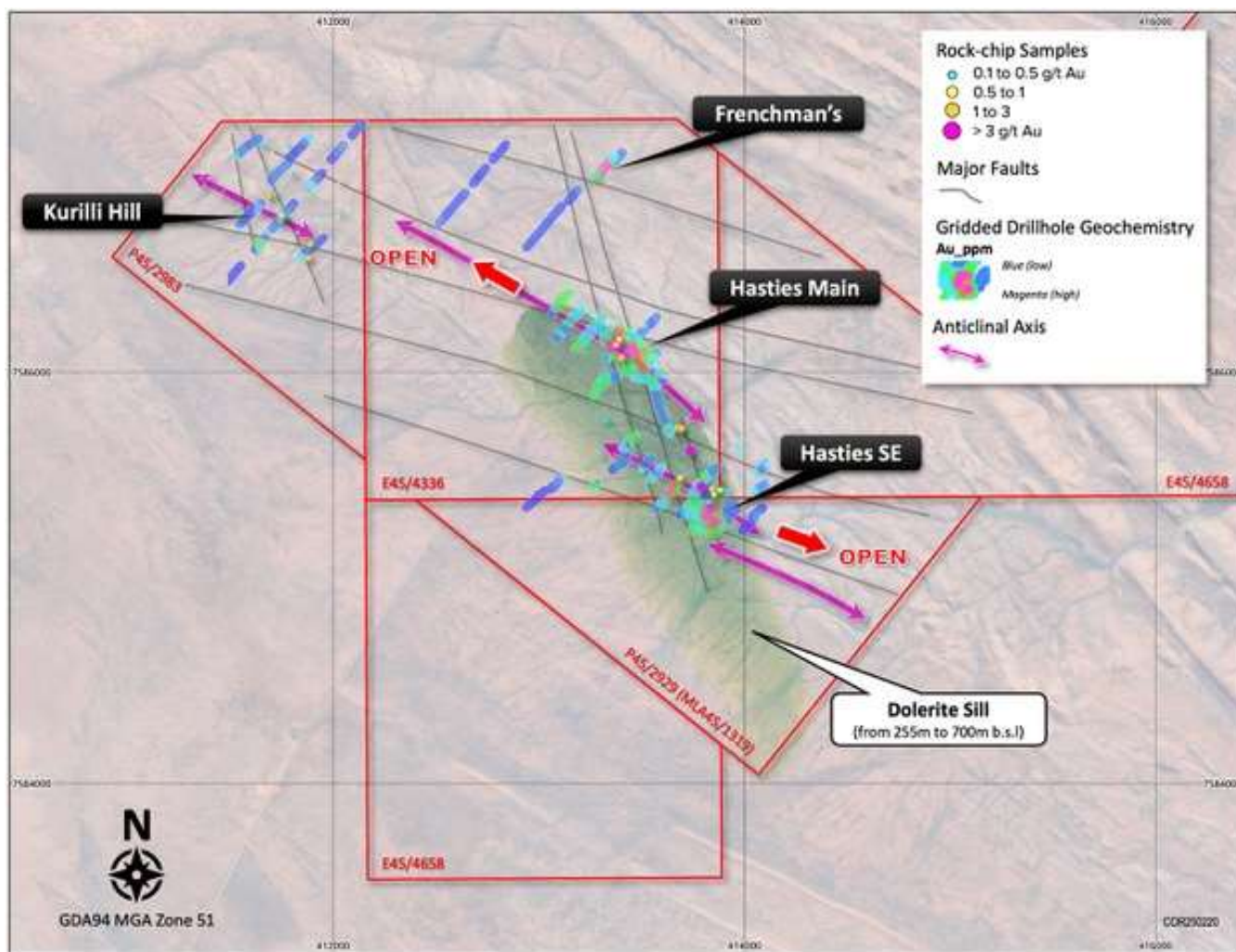


Figure 2 – Hasties Structure Interpretation and Gold Potential

Authorised by the Board of Rincon Resources Limited.

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About Rincon:

Rincon has 100% interest in three exploration assets in Western Australia that are highly prospective for copper, gold, and other critical metals required for the energy transition. These are the South Telfer Project, West Arunta Project, Laverton Project and the Crackerbox Project.

Each asset has previously been subject to historical exploration which has identified prospective mineral systems that warrant further exploration. The Company's aim is to create value for its shareholders by advancing its assets through the application of technically sound, methodical, and systematic exploration programs to test, discover, and delineate economic resources for mining.



Competent Person Statements

Mr Michael Griffiths

The information in this report that relates to Exploration Results is based on information compiled by Mr Michael Griffiths a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr. Griffiths is a Director of the Company. Mr. Griffiths has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Griffiths consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements in relation to the Exploration Results. The Company confirms that the form and context in which the competent persons findings are presented have not been materially modified from the original announcements.

With respect to estimates of Mineral Resources, announced on 25 February 2025 (MRE Announcement), the Company confirms that it is not aware of any new information or data that materially effects the information in the MRE Announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

Forward-Looking Statements

This announcement may contain certain forward-looking statements and opinions. Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of the Company and which are subject to change without notice and could cause the actual results, performance or achievements of the Company to be materially different from the future

results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this announcement, nor any information made available to you is, or and shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Rincon.

Annexure A – Mineral Resource Estimate

Table 1: Hasties Gold-Copper Mineral Resource 0.3 g/t Au Cutoff

Hasties Main Zone and Hasties Southeast					
AuCut >=0.3					
Class	Tonnes	Au (g/t)	Cu (%)	Au (oz)	Cu (t)
Indicated	633,000	1.03	0.28	21,100	1,733
Inferred	237,000	0.75	0.23	5,700	553
Total	870,000	0.96	0.26	26,800	2,286

Table 2 Hasties Gold-Copper Resource 0.5 g/t Au Cutoff

Hasties Main Zone and Hasties Southeast					
AuCut >=0.5					
Class	Tonnes	Au (g/t)	Cu (%)	Au (oz)	Cu (t)
Indicated	567,000	1.11	0.28	20,100	1,557
Inferred	187,000	0.84	0.24	5,000	459
Total	754,000	1.04	0.27	25,200	2,016

Table 3 Hasties Gold-Copper Resource 1.0 g/t Au Cutoff

Hasties Main Zone and Hasties Southeast					
AuCut >=1.0					
Class	Tonnes	Au (g/t)	Cu (%)	Au (oz)	Cu (t)
Indicated	195,000	1.92	0.27	12,000	515
Inferred	40,000	1.59	0.35	2,000	139
Total	235,000	1.86	0.28	14,100	654